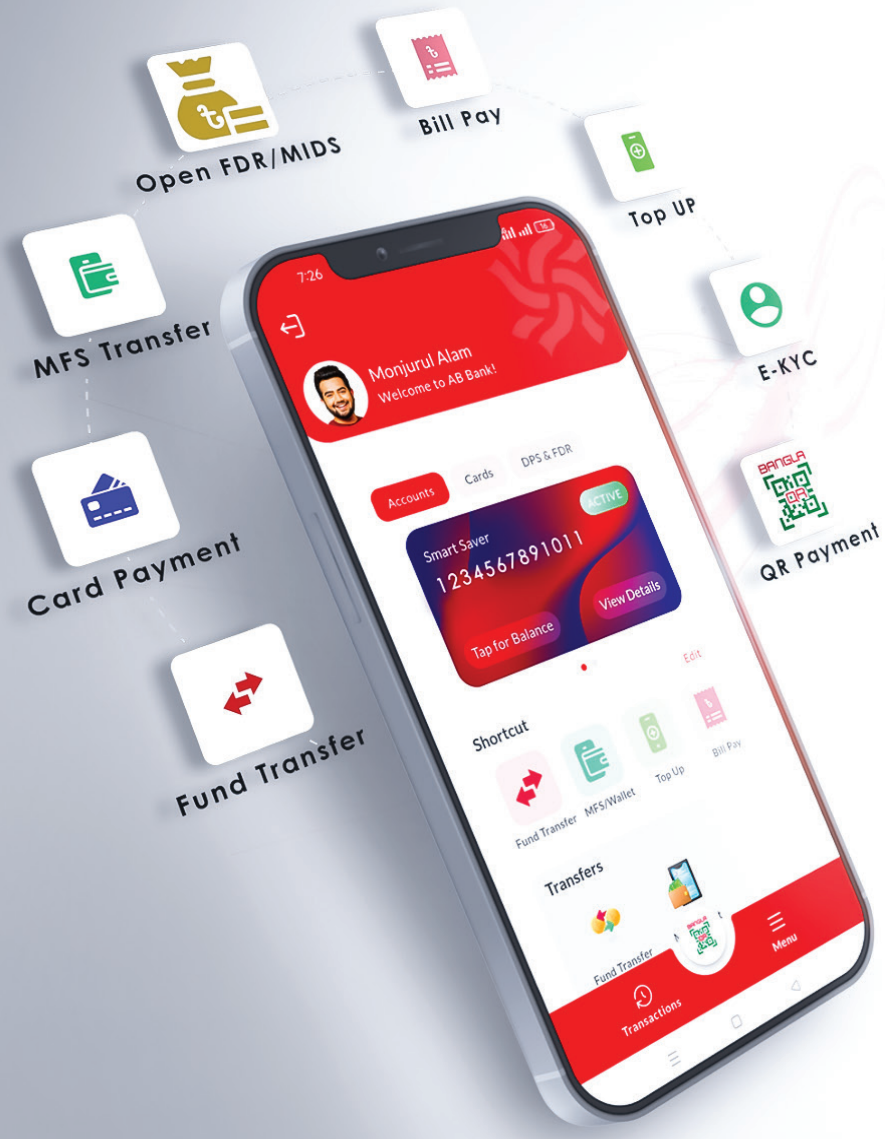


ANNUAL REPORT 2024

AB Bank

AB DIRECT



A NEW HORIZON IN DIGITAL BANKING

- Account Opening
- Fund Transfer
- FDR/MIDS Opening
- MFS Transfer
- Bill Payment
- Mobile Recharge
- Credit Card Payment
- Bangla QR Payment

And many more...

App download link: abbl.com/app or Scan:

16207
abbl.com

AB Bank


Celebrating
43
YEARS
OF BONDING
GENERATIONS

LETTER OF
TRANSMITTAL

July 20, 2025

All Shareholders of AB Bank PLC.
Bangladesh Bank
Bangladesh Securities and Exchange Commission (BSEC)
Registrar of Joint Stock Companies & Firms (RJSC)
Dhaka Stock Exchange PLC. (DSE)
Chittagong Stock Exchange PLC. (CSE)

Dear Sir (s),

Annual Report - 2024

We are pleased to present the Annual Report-2024 comprising the Audited Financial Statements (Consolidated and Solo) for the year ended 31st December 2024 and as on that date.

Financial Statements of 'the Bank' comprise those of Conventional Branches, Islamic Banking Branch, one overseas Branch at Mumbai, India and Offshore Banking Unit while consolidated Financial Statements comprise Financial Statements of the Bank and its four subsidiaries, namely - AB Investment Limited (ABIL), AB Securities Limited (ABSL), Cashlink Bangladesh Limited (CBL) and AB International Finance Limited (ABIFL), Hong Kong.

All the reports are presented for your kind information.

Thank you.

Yours Sincerely,



Md. Jasim Uddin, FCS
Company Secretary

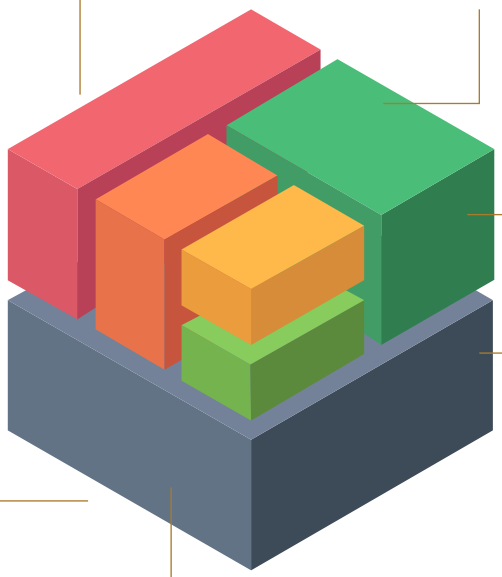
HIGHLIGHTS 2024

Loans & Advances
2024 BDT 331,852 mn
2023 BDT 317,123 mn

Deposits
2024 BDT 322,920 mn
2023 BDT 354,774 mn

Assets
2024 BDT 409,877 mn
2023 BDT 434,280 mn

Alternative Delivery Channel
210 Agent Banking Outlets
253 ATMs
AB Direct (Internet Banking)



Import
2024 BDT 47,490 mn
2023 BDT 54,370 mn

Export
2024 BDT 26,270 mn
2023 BDT 41,294 mn

Manpower
1,793 Male
651 Female
2,444 Total

Local Presence
103 Conventional Branch
57 Sub-Branch
01 Islami Banking Branch
08 Islamic Banking window
01 Off-shore Banking Unit
04 Subsidiaries

International Presence
01 Overseas Branch, Mumbai (India)
01 Foreign Subsidiary, ABIFL (Hong Kong)

Deposits
Loans & Advances
Assets
Import
Export
Local Presence
Manpower
International Presence
Alternative Delivery Channel

TABLE OF CONTENTS

Brief about the Bank

Investor Relations

Directors' Report

Corporate Governance

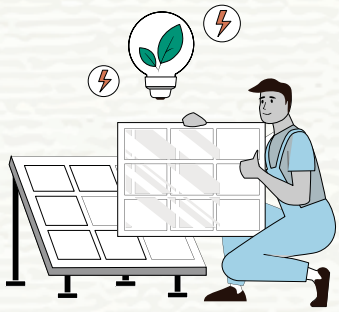
BRIEF ABOUT THE BANK	Page
Vision, Mission and Core Values	06
Strategic Priorities	07
Certification of Membership for BAPLC	08
Chronicles	10
Products and Services	12
Message from the Chairman	14
Message from the Desk of Managing Director & CEO	18
AB Structure	20
Board of Directors	21
The Board and Committees	30
Senior Management Team	34
INVESTOR RELATIONS	
Forward Looking Statement	37
Shareholders' Information	38
Shareholders' Pattern	40
Graphical Presentation	41
Last 10 years' performance	44
Financial Calendar	46
Price Trend of AB Bank Share	47
DIRECTORS' REPORT	
Directors' Report	48
Directors' Statement of Responsibilities	70
Management's Discussion and Analysis	71
CORPORATE GOVERNANCE	
Statement of Governance	77
Certification on Compliance of Corporate Governance Code	80
Statement from Managing Director & CEO and Chief Financial Officer	96
Report of the Audit Committee	97
Report of AB Bank Shahriah Supervisory Committee	99

Risk Management Report

RISK MANAGEMENT REPORT	100
Report of the Risk Management Committee	106
DIVIDEND DISTRIBUTION POLICY	108
Statement of Unclaimed or Unsettled Dividend	110
CITIZEN CHARTER	
Corporate Social Responsibility	112
Sustainable Finance	116
KEY EVENTS	119
FINANCIALS	
Independent Auditors' Report to the Shareholders	129
Financial Statements	135
AB NETWORK	
Branch Location	259
Sub-Branch Location	262
ATM Booth Location	264
Agent Location	269
NOTICE	275
PROXY FORM	276







VISION, MISSION & CORE VALUES



VISION

To be the trendsetter for innovative banking with excellence and perfection



MISSION

To be the best performing bank in the country



CORE VALUES

Our Compliance

We consider adherence to national policies and objectives a priority for giving our customers the best financial support with corporate integrity, meaning a fully compliant bank along with involvement in social development.

Our Customers

We give the best priority on our customer demand and through our endless effort we assure the best satisfaction to our customers.

Our Shareholders

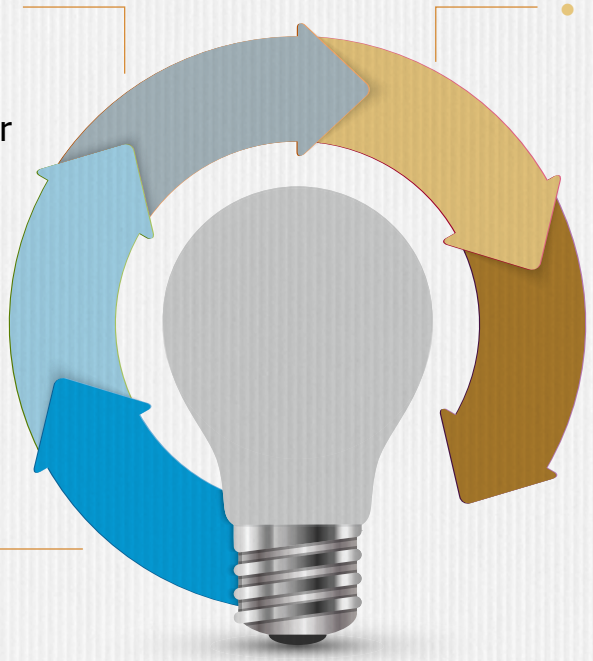
We assure the best return to our shareholders by committing to prudent performance.

Our Team Members

We provide secure, satisfying employment, ensuring the contribution of each individual to the success of AB Bank PLC.

STRATEGIC PRIORITIES

- Ensuring Financial Inclusion- focus on Agriculture, CMSME, Women Entrepreneur
- Network Expansion through Sub-branches and Agent Outlets across the country
- Maximize the Capital Base
- Transformation to Digital Platform- prioritizing Cashless Banking
- Reduction of Non-performing Loans



BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

AB BANK PLC.

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto.

This certificate remains current until 31st December, 2025.

Ref. No: **CM-2025/041**

Date of issue : **January 22, 2025**

BAPLC

Secretary General

ahlan
ISLAMIC BANKING
আহলান ইসলামিক ব্যাংকিং

AB Bank

AB Islamic DPS

শরিয়াহ্‌র আলোকে
সমৃদ্ধ আগামীর পথে

- শরিয়াহ্ ভিত্তিক ব্যাংকিং
- ৫০০ টাকা থেকে মাসিক কিস্তি
- যেকোনো মেয়াদ: ১ থেকে ২০ বছর পর্যন্ত
- বিনামূল্যে ৫০ লক্ষ টাকা পর্যন্ত ইসলামিক বীমা সুবিধা



১৬২০৭
abbl.com

CHRONICLES

Certificate of Incorporation	December 31, 1981
First meeting of the Board of Directors	February 05, 1982
Commencement of Business	February 27, 1982
Opening of the First Branch(Karwan Bazar Branch)	April 12, 1982
Listing with Dhaka Stock Exchange (DSE)	December 28, 1983
Publication of Prospectus for IPO	May 05, 1984
Subscription for Share starts	June 25, 1984
Listing with Chittagong Stock Exchange (CSE)	October 21, 1995
Opening of AB International Finance Limited (ABIFL) -Subsidiary at Hong Kong	November, 1995
First Foreign Branch at Mumbai, India	April 06, 1996
Launching of ATM	April 12, 2002
Opening of Merchant Banking Wing (MBW)	November 02, 2002
Incorporation of Arab Bangladesh Bank Foundation	November 03, 2003
Opening of the Islamic Banking Branch	December 23, 2004
Launching of Visa Card	December 23, 2004
Online share transaction in CDS	May 07, 2006
Security Custodial Service License	January 22, 2007
New Logo Launch	January 01, 2008
Opening of AB Bank Training Academy	October 07, 2008
Off-shore Banking Unit	December 06, 2009
Primary Dealership License	December 08, 2009
Incorporation of AB Investment Limited (ABIL)	December 24, 2009
Incorporation of Myanmar Rep. Office	December 10, 2010
Registered Office Shifted to Gulshan	November 15, 2020
Listing of AB Bank Perpetual Bond:	June 13, 2023
Dhaka Stock Exchange PLC.	
Chittagong Stock Exchange PLC.	

Business Automation

Full Automation of Core Banking Solutions (CBS)	March, 2007
Mumbai Branch connected with Central Network	April 20, 2009
Disaster Recovery Site (DR Site) starts operation	April 28, 2009
Automated Cheque Requisition System	May 04, 2009
Digitization of Authorized Signatories	October 17, 2009
Cheque truncation & automated clearing process	October 07, 2010
Internet Banking Services	November 25, 2010

Electronic Fund Transfer (EFT)	**February, 2011**
Automation of Credit Information Bureau (CIB)	**August 25, 2011**
Anti-Money Laundering Solution	**January 01, 2013**
Commencement of Real Time Gross Settlement System	**October 29, 2015**
Customers' NID Verification Agreement with Election Commission	**November 24, 2015**
eStatements to Customers	**January 03, 2017**
Corporate Internet Banking	**November 18, 2018**
CBS Up gradation	**August 06, 2019**
Direct Foreign Remittance to Bank Accounts	**January 01, 2020**
Credit Card Payments from Other Bank Accounts	**October 22, 2020**
A-Challan	**June 23, 2021**
AB Trade Portal	**August 24, 2021**
Fund Transfer to Nagad	**August 26, 2021**
Mumbai CBS Upgrade	**November 22, 2021**

Branching-Out

Operating of Principal Branch	**January 16, 1986**
First Branch in Dhaka Division (Karwan Bazar Branch)	**April 12, 1982**
First Branch in Chattogram Division (Agrabad Branch)	**September 19, 1982**
First Branch in Sylhet Division (Dargah Gate Branch)	**May 27, 1983**
First Branch in Khulna Division (Khulna Branch)	**March 15, 1984**
First Branch in Rajshahi Division (Bogura Branch)	**July 25, 1984**
First Branch in Barishal Division (Barishal Branch)	**October 07, 1986**
First Branch in Rangpur Division (Saidpur Branch)	**July 19, 1986**
First Branch in Mymensingh Division (Mymensingh)	**May 20, 1999**
First Agent Banking Outlet (Dohar, Joypara, Dhaka)	**September 24, 2017**
First Sub-Branch (Gulshan Sub-Branch)	**December 15, 2020**

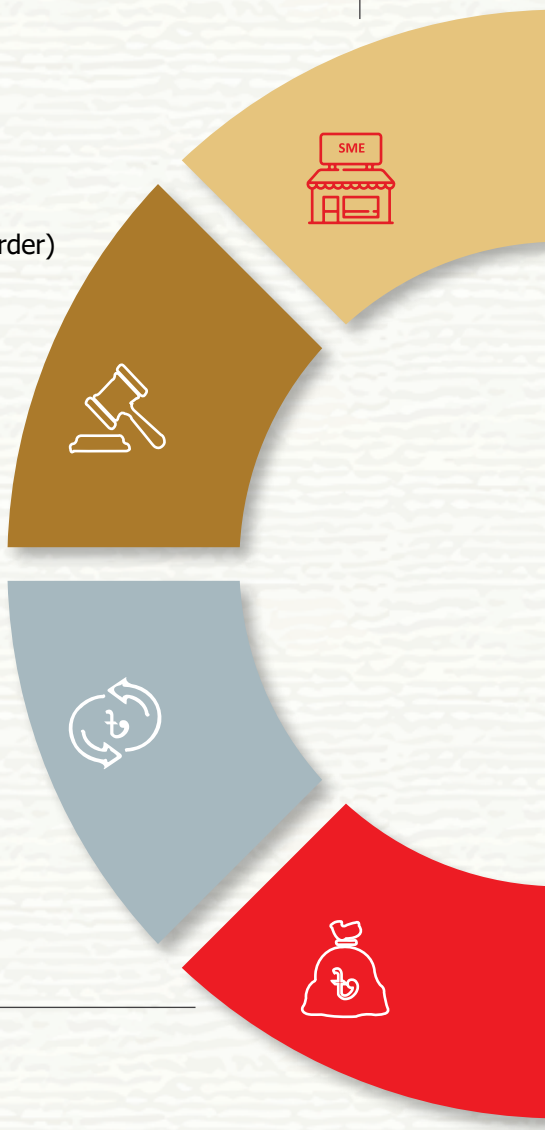
PRODUCTS AND SERVICES

CORPORATE & STRUCTURED FINANCE

- Term Loan
- Time Loan
- Trade Finance
- Trust Receipt
- Working Capital
- Bill Discounting
- Letter of Guarantee
- Syndication Financing
- Agency Function
- Syndication Participation
- Equity Financing & Arrangement
- Corporate Advisory Service

SMALL AND MEDIUM ENTERPRISE (SME)

- Gati
- Proshar
- Digun
- Sathi
- Progati
- Chhotopuji
- Awparajita
- Uddog
- Uttaran
- AB E-Money (Pay Order)



TREASURY AND FOREIGN EXCHANGE PRODUCTS

Money Market

- Overnight (Call)
- Short Notice Deposit
- Term Deposit
- Repo
- Reverse Repo
- SWAP
- Foreign Currency Lending & Borrowing

Fixed Income Market

- Treasury Bill
- Treasury Bond

FX Market

- Spot
- Corporate
- Forward

DEPOSIT ACCOUNTS

- Savings Account
- Current Account
- MaxSaver
- Shampurna
- AB স্বাচ্ছন্দ্য
- SmartSaver
- AB Student Minor
- AB Student Major
- Payroll Management
- AB HEIGHT
- AB জন্মভূমি সঞ্চয়ী হিসাব
- AB জন্মভূমি রেমিট্যান্স সেবা
- AB জন্মভূমি ফিক্সড ডিপোজিট
- AB জন্মভূমি এমএসডিএস
- Monthly Savings Deposit Scheme (MSDS)
- Monthly Income Deposit Scheme (MIDS)
- Millionaire Scheme Account (MSA)
- AB Kotipoti Deposit Scheme (KDS)
- Deposit Double Scheme (DDS)
- Deposit Double Installment Scheme (DDIS)
- Fixed Term Deposit
- AB নিশ্চিন্ত
- Profit First
- Family Savings Plan (FSP)
- Foreign Currency Account
- NFCD
- RFCD
- Special Notice Deposit (SND)



RETAIL LOAN PRODUCTS

- Personal Loan (Unsecured)
- Personal Loan (Secured)
- Home Loan
- Auto Loan
- Credit Card

SERVICE PRODUCTS

- 24 hour ATM access
- Online Banking
- SMS Banking
- Internet Banking
- SWIFT
- Locker Service
- Custodian Service
- 24/7 Call Center
- AB Student File

AUTOMATED CHALLAN

- Payment of Tax
- Payment of VAT
- Excise Duty
- Government Fees
- Passport Fees

ISLAMI BANKING

Deposit Products

- Al-Wadeeah Current Deposit
- Mudaraba Savings Deposit
- AB Amani
- AB Ilham
- AB Maahir
- Mudaraba Special Notice Deposit
- Mudaraba Term Deposit
- Mudaraba Pension Deposit Scheme
- AB Hajj Deposit Scheme
- AB Islamic DPS
- Mudaraba Monthly Profit Deposit
- Mudaraba Cash Waqf Deposit

Investment Products

- Bai-Murabaha
- Bai-Muajjal
- Bai-Muajjal (TR)
- Hire-Purchase under Shirkatul Melk (HPSM)
- Murabaha Post-Import (MPI)
- Quard against MTDR/MMPD

MESSAGE FROM THE CHAIRMAN



Kaiser A. Chowdhury
Chairman

Bismillahir Rahmanir Rahim

As-salamualaikum,

Esteemed Shareholders,

It is an honor and privilege to present to you the Annual Report of AB Bank PLC. for the year 2024. On behalf of the Board, I extend a warm welcome to all our valued shareholders and express our sincere gratitude for your continued trust and support.

The year 2024 has presented a dynamic environment for the Financial sector, shaped by global and domestic economic shifts. Your trust has been the cornerstone of our sustainability and prospects over the years and we remain committed to upholding the highest standards of Governance and Accountability as we move forward.

Global and Domestic Economic Realities

The global economy in 2024 continued its recovery journey, experiencing growth despite various international factors. Bangladesh, under the prudent guidance of Bangladesh Bank, has demonstrated remarkable resilience in its external sector and macroeconomic stability. The central bank's proactive policies—ranging from disciplined monetary measures to safeguarding foreign exchange reserves—have been instrumental in navigating global headwinds, ensuring a stable financial ecosystem for institutions like ours to thrive. Domestically, the financial sector is focused on continuous improvement and stability.

Strategic Response and Operational Resilience

In response to the evolving landscape, AB Bank PLC. adopted a structured and forward-looking approach to ensure operational continuity and financial discipline. Our core focus remained on prudence, consolidation and client engagement.

Embracing the Future: Digitalization, Governance and Inclusion

In 2024, we accelerated the transformation of AB Bank PLC. into a more digitally resilient and client-centric institution.

We are deeply grateful for Bangladesh Bank's forward-looking regulatory frameworks, which have provided a clear roadmap for operational resilience. Their stringent yet supportive prudential guidelines coupled with timely policy adjustments have empowered us to strengthen Governance, mitigate risks and align our growth with national financial priorities. Our Environmental, Social and Governance (ESG) focus remained strong, with contributions in healthcare, education and climate initiatives. We further prioritized financial inclusion, especially for women entrepreneurs and rural communities.

Dear Shareholders,

The Board of Directors, Management, principal Sponsor Shareholders, small investors and depositors have all keenly observed the important work our Bank has undertaken during the financial year 2024. The stability of Bangladesh's financial sector owes much to Bangladesh Bank's vigilant oversight and adaptive policies. We extend our sincere appreciation for their unwavering commitment to sector-wide health. These efforts are further supported by a proactive approach to global economic and trade dynamics, which continue to support Bangladesh's external sector and overall economic stability.

The Bank is steadfast in its commitment to sustainable growth. To this end, we recognize the urgent need to accelerate the recovery of loans through all lawful and practical means and strengthen the Bank's Capital base. The Board and Management are acutely aware that the path ahead requires collective vigilance and unified action. It is imperative that the Board, Management work in unison to fortify the Bank's operational resilience, enhance its Risk Management frameworks and drive consistent growth across all key Financial and Operational parameters.

In these important times, the Bank's resolve to contribute positively to the nation's Financial ecosystem remains unwavering. Let us advance together with a shared vision, determined to transform challenges into opportunities, ensuring that our Bank continues its upward trajectory with strength and purpose.

I remain steadfast in steering the Bank towards strategic priorities that will fortify its resilience and drive sustainable growth in the coming year. My focus continues to center on accelerating loan recovery efforts with rigor and urgency to safeguard the financial health of the Bank and protect the interests of our depositors and shareholders. We will intensify initiatives to ensure sound loan health and manage non-funded exposures prudently.

Honorable Shareholders,

Amidst global certainties and stable price levels, Bangladesh Bank has prioritized maintaining inflation within targets while ensuring adequate liquidity support to growth-enabling sectors, maintaining external sector stability and safeguarding foreign exchange reserves at prudent levels.

The banking sector is proactively addressing loan management, ensuring financial discipline within the sector. In response, Bangladesh Bank issued directives in 2024 to identify and manage loan portfolios effectively and enforce measures to strengthen the financial discipline of the sector.

Against this backdrop, the Government has announced a national budget of BDT 797,000 crore for FY2024-25, with a well-managed overall budget deficit (including foreign grants) estimated at BDT 2,65,000 crore. Of this deficit, BDT 137,500 crore is planned to be financed through the banking sector. This highlights the pivotal role of the banking industry in supporting the country's development priorities while maintaining financial stability.

Dear Shareholders,

The Bank is actively managing its loan portfolio, which impacts our financial statements and profitability. The ongoing global economic environment, along with import costs, has presented some businesses with challenges in opening LCs for procuring raw materials, which the Bank is actively addressing to support their repayment capacities. Bangladesh Bank's visionary directives on loan recovery have been pivotal in fortifying the banking sector's discipline. Their balanced approach combining rigorous oversight with pragmatic solutions—has enabled us to adopt effective recovery measures while supporting borrowers in distress. We commend their leadership in fostering a culture of Accountability and Financial integrity.

It is with a disconcerting note that I have to report that AB Bank PLC. has for the first time in its history, recorded negative results, both at the Operating as well as Post-tax stages. In 2024, AB Bank experienced a challenging financial year, recording an operating loss of BDT 1,846 crore and a post-tax loss was BDT 1,918 crore. This performance was primarily driven by the continued impact of Non-Performing Loans (NPLs), which have been a significant issue for the Bank over the past few years. As of 2023, Classified Loan (CL) ratio of the Bank stood at 30%. At that time, the Bank had availed regulatory forbearance amounting to BDT 11,770 crore-an amount we anticipated to recover within 2024. Unfortunately, due to the prevailing political instability during the period, several large corporate borrowers failed to meet their repayment commitments. Consequently, we had to fully recognize these NPLs in our financials, resulting in a substantial suspension of interest income.

In parallel, the spread of rumors regarding AB Bank's placement in the so-called "red zone" and speculative discussions around potential mergers negatively affected customer confidence and business operations. As an impact, enhanced cost of doing business placed further strain on our profitability.

The Board accepts its responsibility in this regard. In response, we have taken decisive action to revamp the leadership structure: the Board has been reconstituted and most members of the senior management team have been replaced.

We are currently formulating a comprehensive Strategic Plan that outlines immediate, short-term and long-term initiatives. Apart from establishing sound corporate governance, credit risk management and attaining operational efficiency, we are also setting maximum emphasizes on growth through recovery of delinquent Loans, Digital Banking, expanding our local and foreign business network and fostering a culture of accountability and resilience. We are confident that with a clear vision, committed leadership and support from our stakeholders, AB Bank will overcome its current challenges and reaffirm its legacy as a stable and resilient financial institution.

Considering the financial results of 2024 and our current Capital position, the Board of Directors has taken a prudent decision not to recommend any Stock or Cash Dividend for the year.

Dear Shareholders,

Global economic conditions and import costs have influenced some business repayment capacities and the classification of certain loans by Bangladesh Bank in December 2024 has led to an increase in our loan management efforts, requiring focused and decisive action. Moving forward, the Board is committed to strengthening internal controls, ensuring the independence and effectiveness of our audit functions and enhancing Governance practices to protect the interests of all stakeholders. As the first private sector Bank of the first generation, AB Bank has faced and overcome many challenges throughout its journey, emerging resilient each time. I firmly believe that with your continued support, along with the collective commitment of our Board, Management and prime Sponsor Shareholders, we will navigate the current dynamics and work towards restoring the Bank to its golden era.

The Road Ahead

As we look to 2025 and beyond, Bangladesh's Banking sector is poised for structural transformation. Regulatory reforms, including the Bank Company (Amendment) Act 2023 and stricter oversight mechanisms, are reshaping the financial landscape.

AB Bank PLC. is prepared to lead with:

- A stronger Capital base.
- A deepened culture of risk resilience and compliance.
- Innovation in Digital and Sustainable Banking.
- Improved transparency and disclosures.
- Renewed public trust and Accountability.

A Note of Appreciation

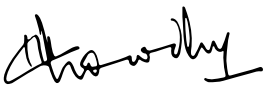
On behalf of the Board of Directors, I would like to express our heartfelt appreciation to our shareholders for their continued confidence, to our esteemed customers for their enduring loyalty and to our regulators particularly Bangladesh Bank and the Bangladesh Securities and Exchange Commission for their steadfast guidance and oversight.

I urge the Management team to demonstrate greater seriousness and strategic focus in their responsibilities. In light of the challenging operating environment, I emphasize the need to enhance operational efficiency, improve overall performance, and prioritize profitability. Achieving sustainable growth and maximizing shareholder value must remain at the core of our efforts moving forward.

With your continued support, we remain committed to building a stronger, sustainable and more trusted AB Bank PLC.

Wishing you all good health, peace and prosperity.

Thank you.



Kaiser A. Chowdhury
Chairman

MESSAGE FROM THE DESK OF MANAGING DIRECTOR & CEO



Syed Mizanur Rahman
Managing Director & CEO

Bismillahir Rahmanir Rahim
Assalamu Alaikum,
Esteemed Shareholders,

It is a privilege to present to you the Annual Report of AB Bank PLC. for the year ended December 31, 2024. As we reflect on over four decades of service in Bangladesh's financial sector, we take pride in the trust our customers, partners and communities have placed in us. This journey has brought both challenges and opportunities, but our focus has remained clear, building a stronger, more inclusive and future-focused institution that stands by its values and its people.

Over the years, we have gone through both good and bad patches, however, one thing has always stayed the same, our commitment to build a strong, inclusive and forward-looking bank. In 2024, that promise was truly put to the test as NPL soared along with high cost of deposit. Marked by economic uncertainty and heightened stress across the banking sector have created notable liquidity challenges for us. Even so, we took thoughtful and deliberate steps to navigate AB Bank through this challenging period, while staying firmly focused on our long-term vision and goals.

Honorable Shareholders,

Recovery remains the single most top strategic issue and we have adopted a multi-pronged approach involving legal recourse, asset resolution and early warning systems to prevent future slippage. We recognize that restoring asset quality is essential to rebuilding profitability and protecting shareholders' value. The process is of course time-consuming and often complex, but we are committed to seeing it through with determination and discipline.

On a positive note, our deposit base remained stable, a clear reflection of the continued trust of our valued customers. However, the capital adequacy ratio fell short of the required threshold, reflecting the impact of ongoing investments and market challenges. We remain fully committed to addressing this gap through proactive capital management strategies, with a clear focus on strengthening our financial foundation and supporting sustainable future growth.

Financial results for 2024 reflects a critical transformation journey. We anticipate that some financial pressures will persist in the coming years, largely due to credit default issues that have contributed to elevated NPL levels. Addressing these challenges will require a sustained and strategic focus on recovery efforts. At the same time, we are committed to embedding strong governance practices across the organization to ensure that this period lays the foundation for a stronger, more resilient financial future.

Looking ahead

We will continue to focus on three key areas: accelerated recovery of overdue loans, enhanced internal capital generation and institutional transformation through automation, accountability and disciplined execution. We are also investing in our people, ensuring that our teams are equipped with the skills, tools and motivation necessary to deliver meaningful value to customers and stakeholders.

I express my sincere wish for their continued support, strategic insight and long-term vision. I also wish to extend heartfelt thanks to our regulators, particularly Bangladesh Bank and the Bangladesh Securities and Exchange Commission, for their ongoing engagement and supervision during this critical phase.

Most importantly, I want to thank our employees however I wish that they will put even better effort and commitment during these difficult times which will get the bank out of the woods and keep us moving forward, step by step.

To you, our esteemed shareholders, I reiterate our pledge: we are fully committed to restoring your confidence, regaining financial strength and delivering long-term value. The path may not be easy, but with our experience, discipline and shared commitment, we will rebuild AB Bank to reflect the promise and pride it has always stood for.

Together, we will write the next chapter of this institution, with prudence, purpose and progress at its core. I wish your patience in our endeavor during this rebuilding period.

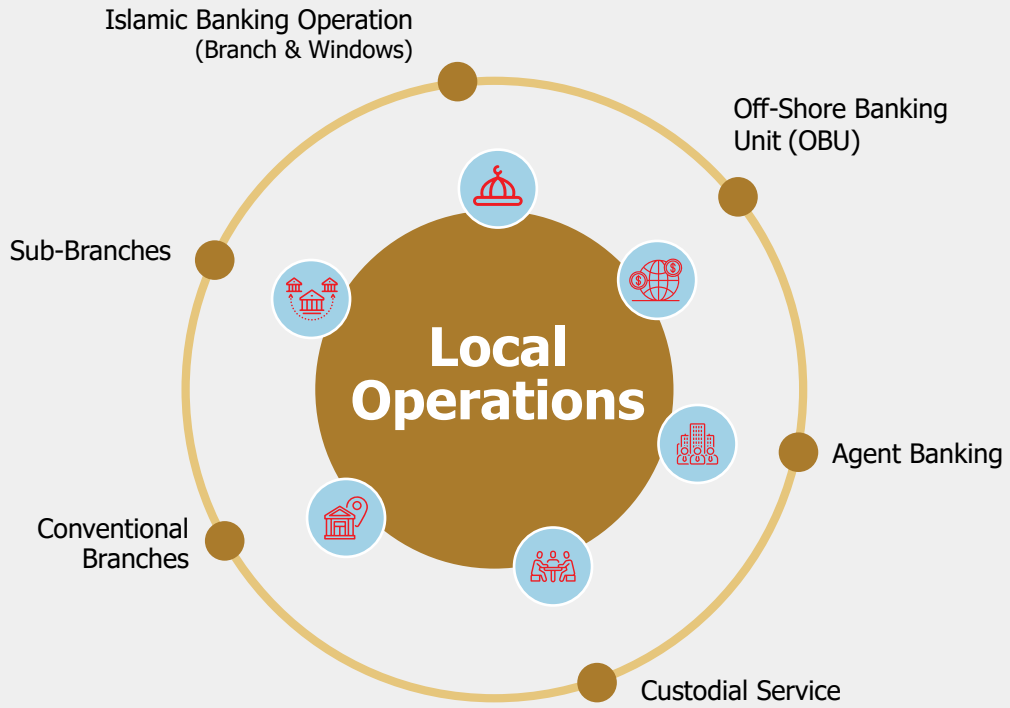
Warm regards,



Syed Mizanur Rahman
Managing Director & CEO

AB STRUCTURE

AB Bank's operations are primarily divided into two main categories: Local and Foreign



Local Subsidiaries and their Shareholding

AB Investment Ltd. (ABIL)	99.99%
AB Securities Ltd. (ABSL)	99.91%
CashLink Bangladesh Ltd. (CBL)	90.00%
Arab Bangladesh Bank Foundation (Philanthropic Organ)	99.60%

Mumbai Branch
India

Foreign Operations

Representative Office
(Yangon, Myanmar)

Foreign Subsidiary

AB International
Finance Ltd.,Hongkong (ABIFL)
100% Subsidiary of AB

BOARD OF DIRECTORS



Sitting from Left: Mr. Shajir Ahmed, Dr. Nasima A. Rahman, Mr. Kaiser A. Chowdhury, Mr. Syed Mizanur Rahman
Standing from Left: Mr. Md. Eskandar Miah, Mr. Md. Fazlur Rahman, Mr. Feroz Ahmed, Mr. Shafiqul Alam

DIRECTORS' PROFILE



Kaiser A. Chowdhury
Chairman

Mr. Kaiser A. Chowdhury is the Chairman of AB Bank PLC. Mr. Chowdhury is an iconic banker with years of experience as CEO and Board Member of several Banks and Financial Institutions.

He started his career with ANZ Grindlays Bank in 1975 and worked for over 24 years in key positions before joining ONE Bank in 1999 where he served untill 2004 (Deputy Managing Director from 2000) and then to AB Bank as the President & Managing Director from 2005 to 2012. Later, he joined as CEO of Meghna Bank.

Mr. Chowdhury also worked in different capacities in GSP Finance Company (Bangladesh Limited) and Bangladesh International Arbitration Centre (BIAC). Mr. Chowdhury also served as an Independent Director at the Premier Bank PLC. and as a Director at AB Bank PLC. A writer with 50 publications, he takes keen interest in juvenile literature and has written copiously in this field. In 2013, he received the Bangla Academy Literary Award for his contribution to Children's Literature. With a post graduate degree in Economics from Dhaka University and extensive and diverse experience, coupled with charismatic leadership and strong reputation as a prominent figure in the financial industry his induction will greatly benefit AB Bank.

DIRECTORS' PROFILE



Feroz Ahmed
Vice Chairman

Mr. Ahmed is the Chairman of Elite Paint & Chemical Industries Ltd., Hexagon Chemical Complex Ltd. and Managing Director of Elite International Ltd., Ahmed Securities Services Ltd. and FDN Energy Ltd. among others. Apart from business activities, Mr. Ahmed is also involved with various Socio-Cultural, Philanthropic and Sports organizations. He was associated with the Bangladesh Cricket Board (BCB) as its AD-HOC Executive Committee Member.

He is also a Member, Board of Trustees, Chittagong Independent University, life member of Chittagong Zila Krira Sangstha and member of the Chattogram Mohanagari Krira Sangstha. He is a life member of Red Crescent Society, Chattogram, Maa O Shishu Haspatal, Chattogram.

DIRECTORS' PROFILE



Md. Fazlur Rahman
Vice Chairman

Mr. Md. Fazlur Rahman served as President and Managing Director of AB Bank, where his visionary leadership guided the institution through pivotal financial milestones.

A Chartered Accountant with an MBA in Banking, Mr. Rahman is recognized for his profound understanding of banking operations, strategic planning and financial analysis. His leadership has been instrumental in steering organizations through short-term market fluctuations while ensuring sustainable long-term growth.

DIRECTORS' PROFILE



Shajir Ahmed
Director

Mr. Shajir Ahmed completed his Bilingual Diploma degree on International Baccalaureate (IB) from United World College of South East Asia, Singapore. Following which, he graduated in Business Management from Kings College London under University of London in 2008. In 2009, he started his first job as a Central Accounts Officer in Habib Bank AG Zurich, Dubai.

Upon Mr. Ahmed's return to Bangladesh in 2010, he joined his family business as the Director of Elite Paint & Chemical Industries Limited, a pioneer manufacturer of different graded paints in Bangladesh. At present, Mr. Ahmed is the Managing Director of Super Silica Bangladesh Limited and the Director of Super Tel Limited, Super Sea Fish (Pvt.) Limited, Elite Super Plastic Ind. (Pvt.) Limited, Super Shares & Securities Limited., Elite Food Industries Limited, Broast Foods Ind. (Pvt.) Limited and Aurora Decor Limited.

Mr. Ahmed also holds the position of Deputy Managing Director of Super Refinery (Pvt.) Limited, the first Natural Gas Condensate Refinery in the private sector since June 01, 2006 till date.

DIRECTORS' PROFILE



Shafiqul Alam
Independent Director

Mr. Shafiqul Alam joined AB Bank as Independent Director with effect from September 7, 2020. Mr. Alam, a seasoned Banker having 40 years of banking experience served in different Senior Management Positions in Local and Multinational Banks. He obtained his M.Sc degree from the University of Dhaka. Mr. Alam started his career with ANZ Grindlays Bank (Bangladesh) in 1980 and served Prime Bank, First Security Islami Bank, United Commercial Bank and during 2013-2019 he was Managing Director & CEO of Jamuna Bank.

DIRECTORS' PROFILE



Md. Eskandar Miah
Independent Director

Mr. Md. Eskandar Miah joined AB Bank PLC. as an Independent Director on 23rd October, 2022. Mr. Miah has 33 years of experience in the banking profession. He joined Bangladesh Bank as Assistant Director in 1988. Later he served in various positions in important different departments of Bangladesh Bank.

Before retirement, he worked as Executive Director and Deputy Head: Bangladesh Financial Intelligence Unit, Bangladesh Bank, Head Office from February 2019 to 30 June, 2021.

He has vast experience in Banking Regulation and policy, Bangladesh Financial Intelligence Unit, Human Resources Management, Foreign Exchange Policy, Agricultural Credit and policy, Foreign Exchange Inspection, Professional Presentations, Expenditure Management and Payment Systems etc. He visited many countries and attended lots of training at home and abroad.

DIRECTORS' PROFILE



Dr. Nasima A. Rahman
Independent Director

Dr. Nasima A. Rahman joined as an Independent Director of AB Bank PLC. on May 27, 2025. She is a distinguished legal professional and advocate at the High Court Division of the Supreme Court of Bangladesh, with over 25 years of extensive experience.

Dr. Rahman is an adroit specialist in diverse areas of law and has a strong reputation in legal governance, advocacy and mentoring. She has profoundly contributed to research and international legal training, including UNHCR-sponsored programs.

She is an active member of the Bangladesh Bar Council and is widely recognized for her leadership in legal education, stakeholder engagement and the promotion of public legal awareness.

Dr. Rahman holds a Ph.D. in Social Science, along with advanced degrees in law and human rights from the University of Dhaka and Dhaka International University.

DIRECTORS' PROFILE



Syed Mizanur Rahman
Managing Director & CEO

Mr. Syed Mizanur Rahman has been appointed as Managing Director & CEO of AB Bank PLC. with effect from May 5, 2025.

Mr. Rahman joined AB Bank in March, 2011 as Senior Vice President and worked in major portfolios of the Bank before becoming the Additional Managing Director on August 13, 2024.

Mr. Syed Mizanur Rahman has over 28 years of banking experience. Before joining AB Bank, he worked for Dhaka Bank, IPDC, Bank Al Falah and United Commercial Bank. Over the years, Mr. Rahman acquired extensive knowledge in different segments of the banking industry with a distinct focus on Branch Banking, Retail, Process transformation, Business Development and Corporate Communication. He completed his MBA from Institute of Business Administration, University of Dhaka.

THE BOARD AND COMMITTEES

BOARD OF DIRECTORS

Chairman
Mr. Kaiser A. Chowdhury

Vice Chairman
Mr. Feroz Ahmed
Mr. Md. Fazlur Rahman

Director
Mr. Shajir Ahmed

Independent Directors
Mr. Shafiqul Alam
Mr. Md. Eskandar Miah
Dr. Nasima A. Rahman

Managing Director and CEO
Mr. Syed Mizanur Rahman

AUDIT COMMITTEE

Chairman
Mr. Shafiqul Alam

Members
Mr. Shajir Ahmed
Mr. Md. Eskandar Miah

RISK MANAGEMENT COMMITTEE

Chairman
Mr. Shafiqul Alam

Members
Mr. Feroz Ahmed
Mr. Md. Fazlur Rahman
Mr. Md. Eskandar Miah

EXECUTIVE COMMITTEE

Chairman
Mr. Feroz Ahmed

Member
Mr. Md. Fazlur Rahman

COMPANY SECRETARY
Mr. Md. Jasim Uddin, FCS

SHARIAH SUPERVISORY COMMITTEE

Chairman
Dr. Hafiz Muztaba Riza Ahmed, CSAA

Vice Chairman
Mufti Saiful Islam

Members
Dr. Muhammad Tazammol Hoque, CSAA
Janab Muhammad Musa
Dr. Md. Shahidul Islam, CSAA
Janab Abdul Hi Muhammad Saifullah

Member Secretary
Mufti Abu Bakar Siddique Nabil, CSAA

RISK MANAGEMENT COMMITTEE



Sitting from Left: Mr. Shafiqul Alam, Mr. Feroz Ahmed
Standing from Left: Mr. Md. Fazlur Rahman, Mr. Md. Eskandar Miah

AUDIT COMMITTEE



From Left: Mr. Md. Eskandar Miah, Mr. Shafiqul Alam, Mr. Shajir Ahmed

SHARIAH SUPERVISORY COMMITTEE



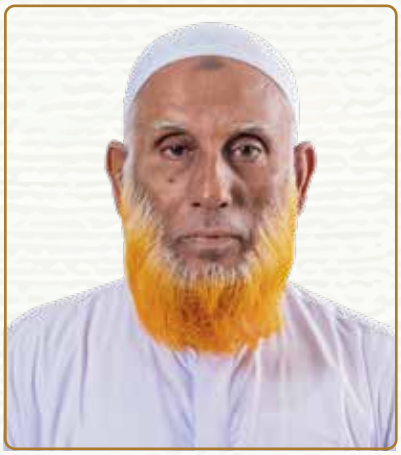
Dr. Hafiz Muztaba Riza Ahmed
Chairman



Mufti Saiful Islam
Vice Chairman



Dr. Muhammad Tazammol Hoque
Member



Janab Muhammad Musa
Member



Dr. Md. Shahidul Islam
Member



Janab Abdul Hi Muhammad Saifullah
Member



Mufti Abu Bakar Siddique Nabil
Member Secretary

SENIOR MANAGEMENT TEAM



Sitting from Left: Mr. Z M Babar Khan, Mr. Syed Mizanur Rahman, Mr. Reazul Islam, Mr. Mahadev Sarker Sumon FCA

Standing from Left: Mr. Md. Jasim Uddin, FCS, Mr. Taufiq Hassan, Mr. Shawkat Aziz, Mr. Iftekhar Enam Awal
Mr. M. N. Azim, Mr. Ihsanul Arefin FCA, Mr. Mohammad Nazrul Islam

SENIOR MANAGEMENT TEAM

Mr. Syed Mizanur Rahman Managing Director & CEO	Chairman
Mr. Reazul Islam Additional Managing Director & CAMLCO	Member
Mr. Mahadev Sarker Sumon, FCA Additional Managing Director & CRO	Member
Mr. Z. M. Babar Khan Additional Managing Director & Head of Credit	Member
Mr. M N Azim Senior Executive Vice President, Head of FI & T	Member
Mr. Iftekhar Enam Awal Senior Executive Vice President, Head SME Business	Member
Mr. Shawkat Aziz Senior Executive Vice President, Head of Corporate Business	Member
Mr. Mohammad Nazrul Islam Senior Executive Vice President, CHRO	Member
Mr. Ihsanul Arefin, FCA Executive Vice President, CFO	Member
Mr. Taufiq Hassan Executive Vice President, Head of Retail Banking	Member
Mr. Md. Jasim Uddin, FCS Company Secretary	Member Secretary

INVESTOR

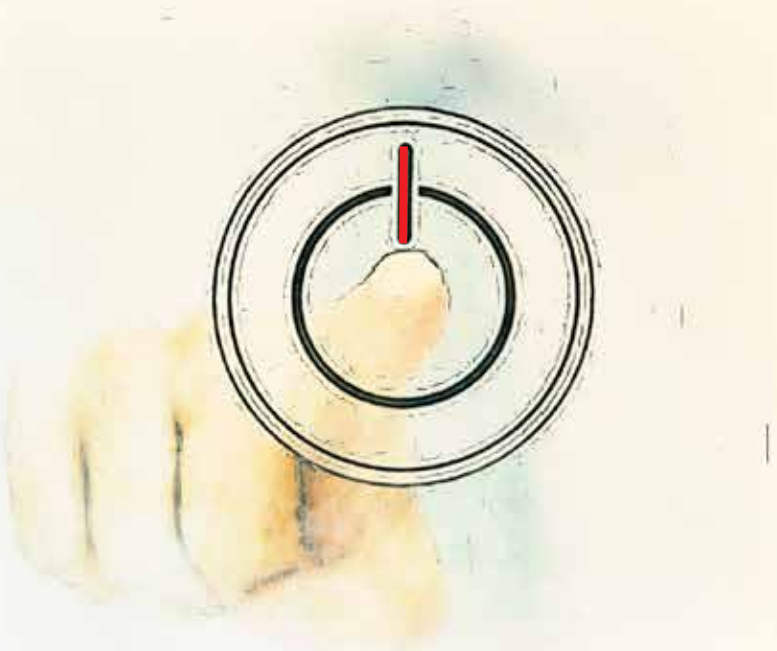
RELATIONS



FORWARD LOOKING STATEMENT

Annual Report for the year 2024 contains actual facts and where applicable statements based on assumptions, estimates, beliefs and future expectations. Such forward looking statements may include but not limited to future plan, performance, growth of business, profitability and cash flow of the Bank which are subject to known and unknown risks. Actual performance or results may materially differ from original plan, assumptions, estimates or expectations expressed or implied in forward looking statements. Therefore, undue reliance should not be placed on such statements for making any decisions, transactions or investments with the Bank. Bank does not guarantee in any way that the expressions made or implied in forward looking statements would be materialized.

Bank does not also take any responsibility to update, modify or revise any forward-looking statements contained in this Annual Report irrespective of whether those are changed by any new events, information or future development or by any other factors.



SHAREHOLDERS' INFORMATION

Financial Highlights AB & Consolidated

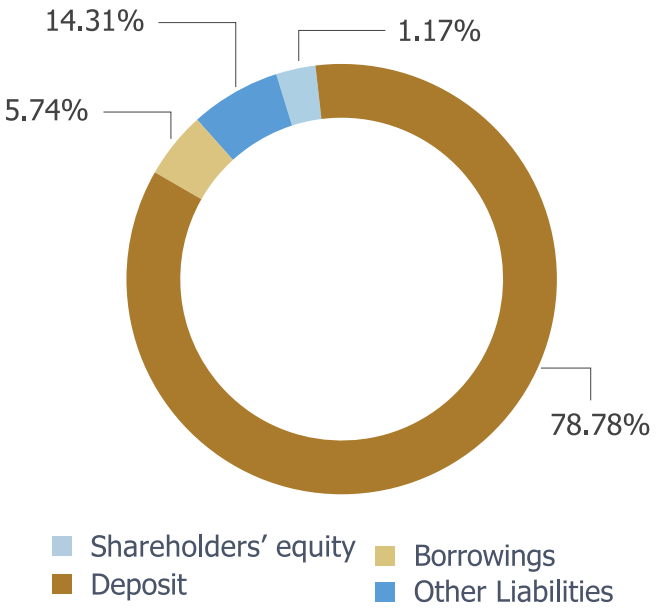
BDT in crore

Particulars	AB Bank PLC.			Consolidated		
	2024	2023	% Growth	2024	2023	% Growth
At the end year						
Total Assets	40,988	43,428	-5.6%	41,208	43,739	-5.79%
Loans & Advances	33,185	31,712	5%	33,937	32,543	4%
Total Deposits	32,292	35,477	-9%	32,254	35,439	-9%
Equity	478	2,447	-80%	644	2,597	-75%
Investments	2,308	5,413	-57%	2,363	5,473	-57%
Performance during the year						
Interest Income	912	2,551	-64%	935	2,579	-64%
Operating Profit	(1,846)	501	-468%	(1,823)	534	-441%
Provision for loans and others	45	260	-83%	48	270	-82%
Profit before tax	(1,891)	241	-885%	(1,871)	265	-806%
Provision for tax	27	169	-84%	35	176	-80%
Profit after tax	(1,918)	72	-2764%	(1,906)	89	-2242%
Statutory Ratios						
Liquid Assets	5.46%	17.29%		5.46%	17.29%	
Capital adequacy ratio	3.47%	10.26%		3.83%	10.88%	
Share information						
Earnings per share (Taka)	(21.41)	0.81	-2743%	(21.28)	1.00	-2228%
Dividend:	-	2%		-		
Stock Dividend (Proposed)	-	2%		-	-	-
Cash	-	-		-	-	-
Net Asset Value per share (BDT)	5.34	27.32	-80%	7.19	29.00	-75%
Ratios						
Classified Loan	67.14%	30.00%		65.65%	29.23%	
Return on Assets (ROA)	-4.54%	0.17%		-4.49%	0.21%	
Return on Equity (ROE)	-131.14%	2.95%		-117.59%	3.46%	

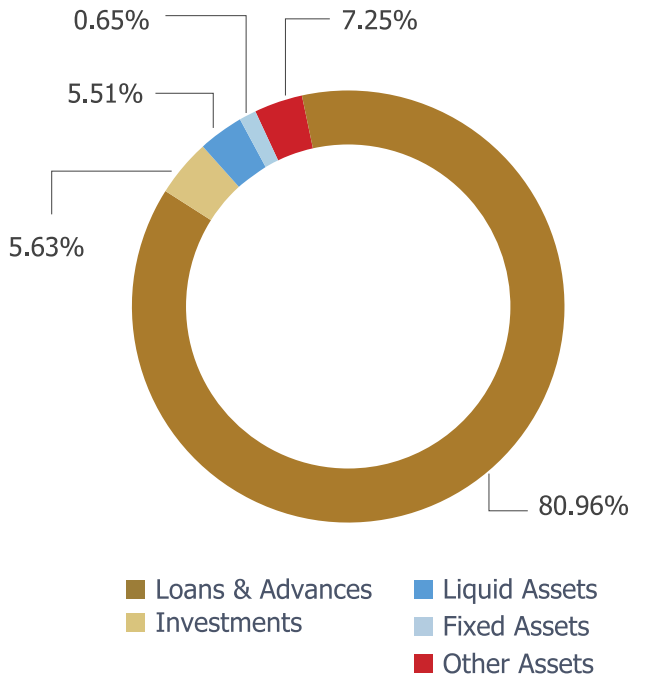
SHAREHOLDERS' INFORMATION

Financial Highlights AB & Consolidated

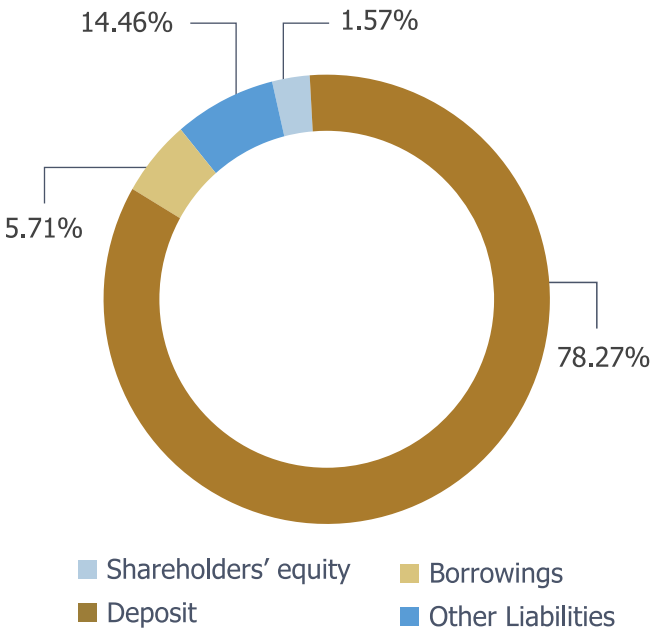
Constituents of Liabilities & Capital 2024



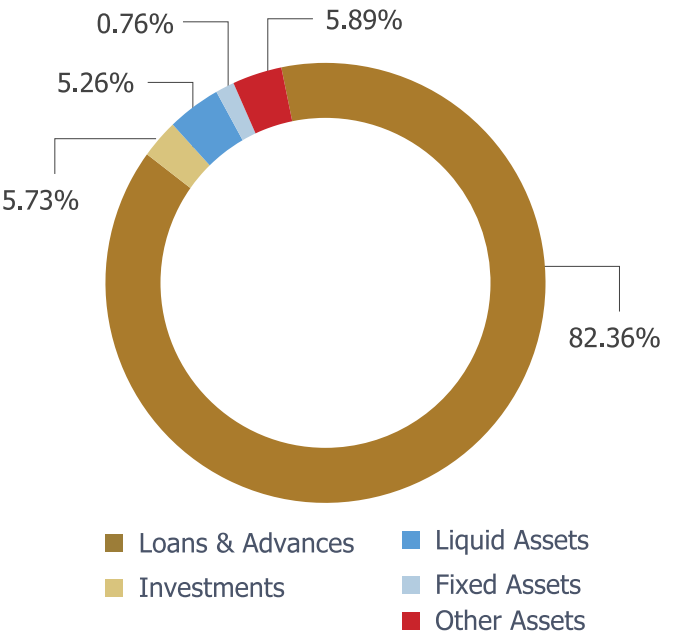
Constituents of Assets 2024



Constituents of Liabilities & Capital (Consolidated) 2024



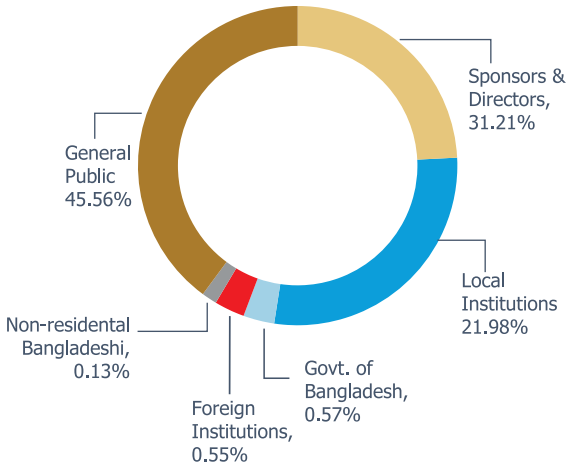
Constituents Assets (Consolidated) 2024



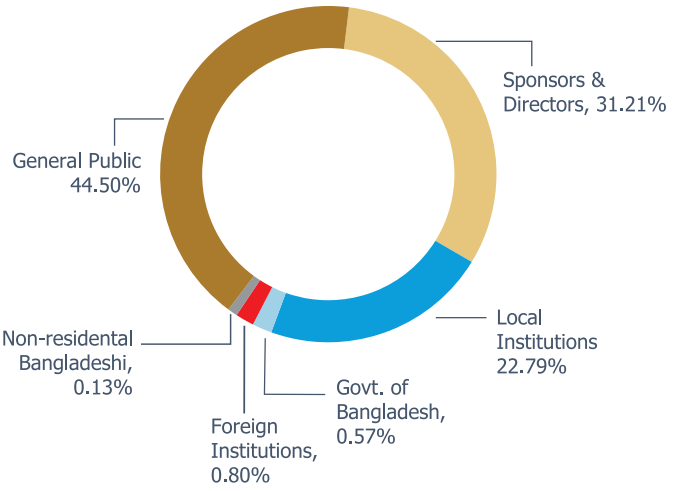
SHAREHOLDERS' PATTERN

Particulars	Number of Shares		% of Shares	
	2024	2023	2024	2023
Sponsors & Directors	279,583,939	274,101,905	31.21%	31.21%
Local Institutions	196,903,710	200,098,188	21.98%	22.79%
Govt. of Bangladesh	5,134,207	5,033,537	0.57%	0.57%
Foreign Institutions	4,874,001	7,027,754	0.55%	0.80%
Non-residential Bangladeshi	1,182,108	1,150,316	0.13%	0.13%
General Public	408,016,784	390,720,407	45.56%	44.50%
Total-	**895,694,749**	**878,132,107**	**100%**	**100%**

Year: 2024



Year: 2023

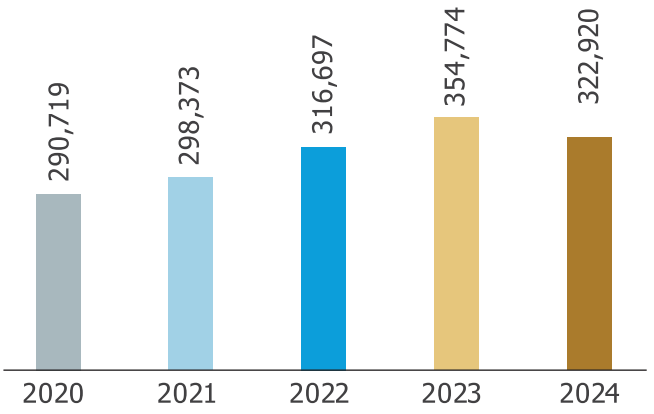


Name of Director	Status	No. of Shareholding including nominating institution/ individual	
		31.12.2024	31.12.2023
Barrister Khairul Alam Choudhury Nominated by Pacific Industries Limited	Chairman	87,613,897	85,895,978
Mr. Feroz Ahmed	Vice Chairman	18,584,471	18,220,070
Mr. Md. Fazlur Rahman Nominated by Emkay Holdings Limited	Vice Chairman	18,312,508	17,953,440
Mr. Shajir Ahmed Nominated by Hexagon Chemical Complex Ltd.	Director	20,453,904	20,052,848
Mr. Shafiqul Alam	Independent Director	-	-
Mr. Md. Eskandar Miah	Independent Director	-	-
Mr. Syed Mizanur Rahman	Acting Managing Director & CEO	-	-

GRAPHICAL PRESENTATION

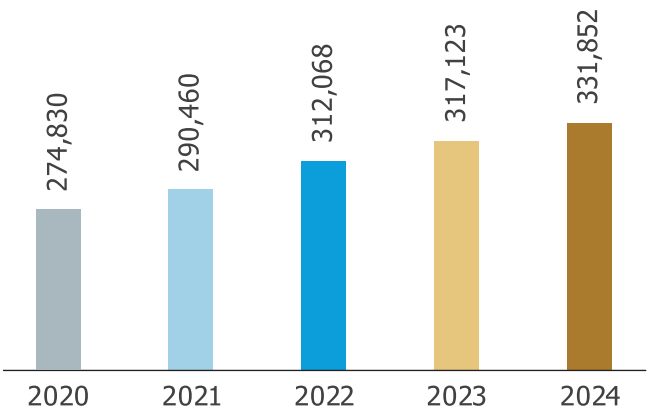
Deposits

In Million BDT



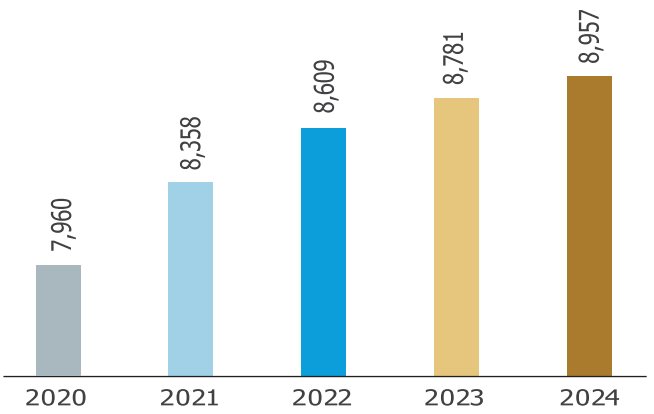
Loans & Advances

In Million BDT



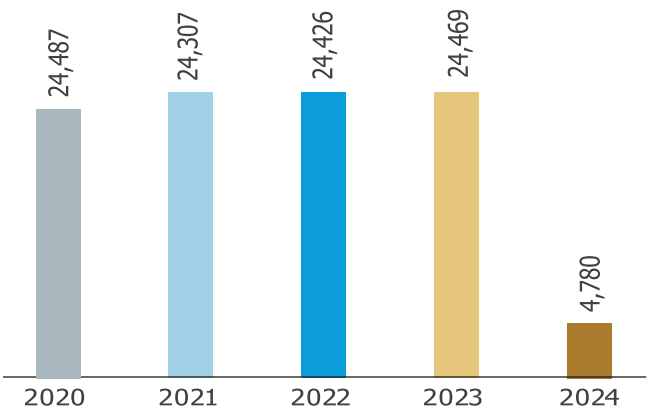
Paid up Capital

In Million BDT



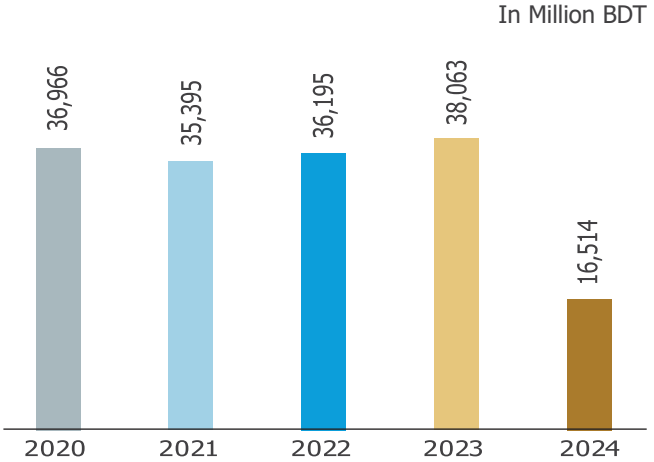
Equity

In Million BDT

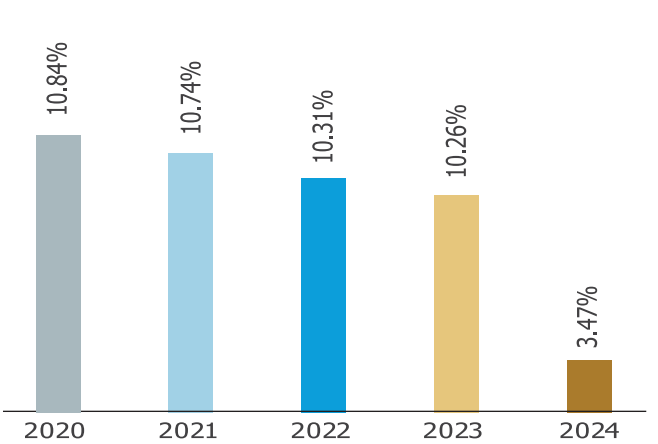


Capital

In Million BDT



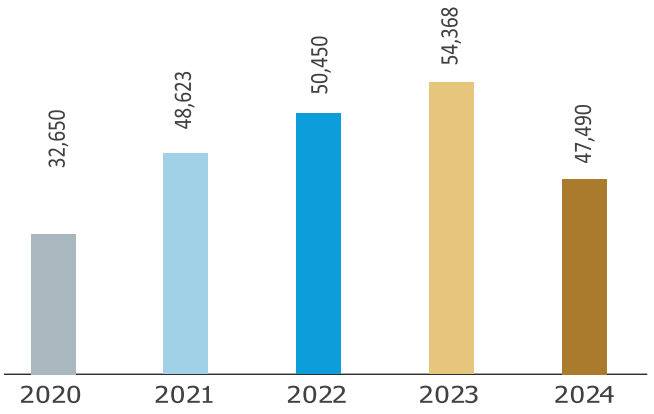
Capital To Risk Weighted Assets Ratio



GRAPHICAL PRESENTATION

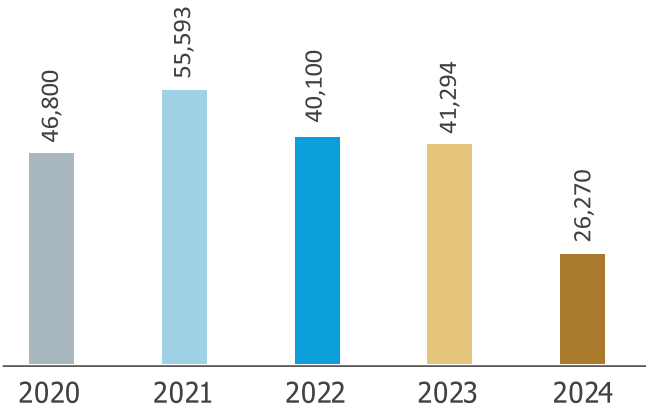
Import

In Million BDT



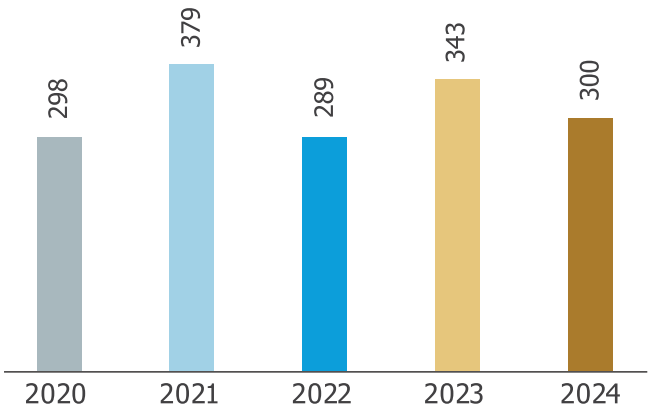
Export

In Million BDT



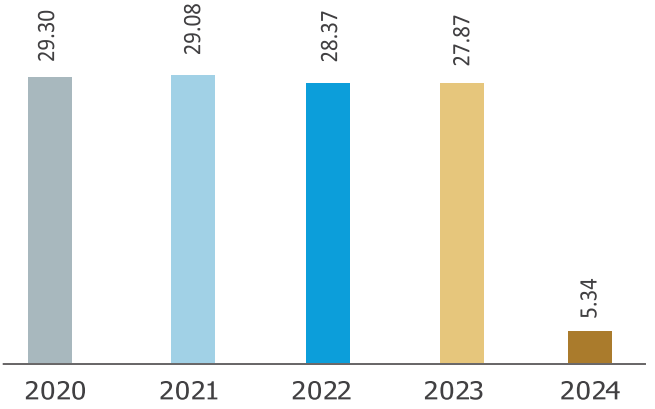
Remittance

In Million USD

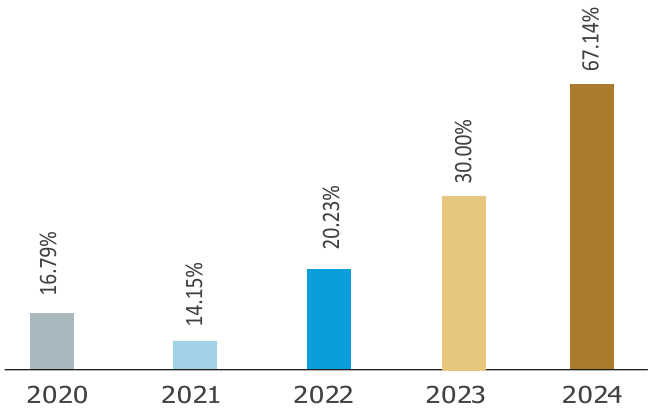


Net Asset Value

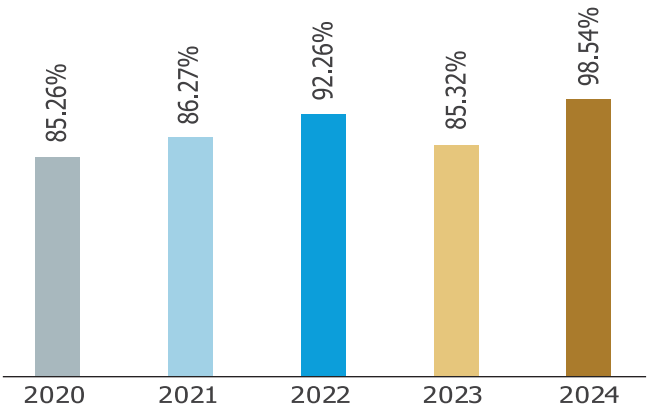
(BDT/Share)



Classified Loans (CL) Ratio

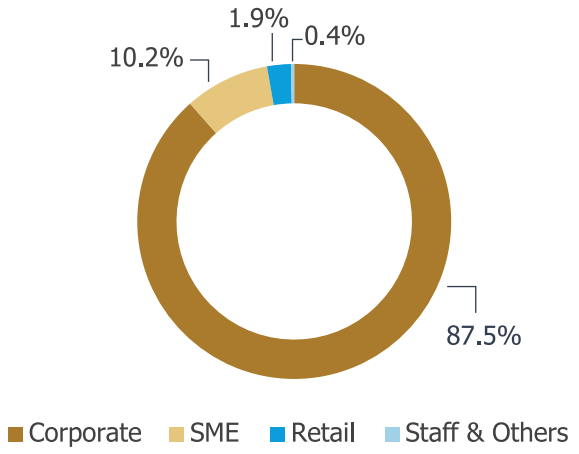


Loan Deposit Ratio

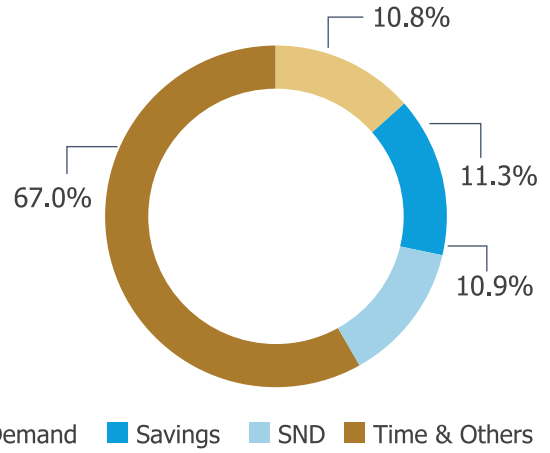


GRAPHICAL PRESENTATION

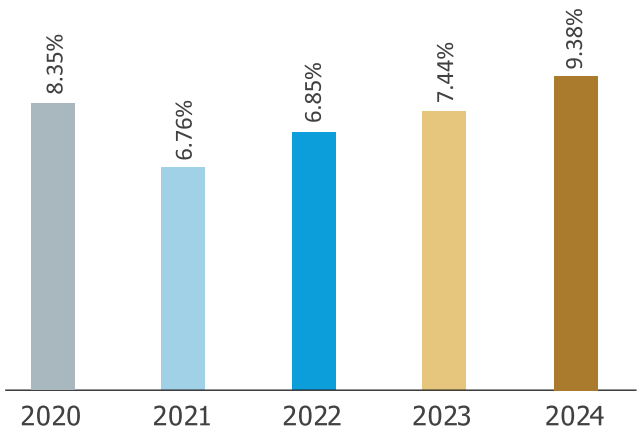
Loan Mix



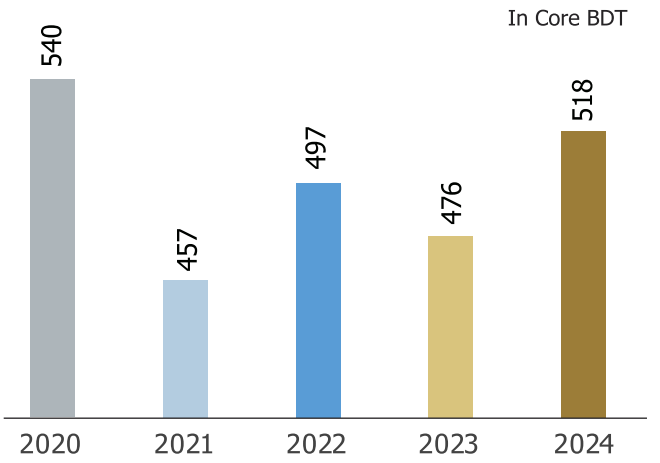
Deposit Mix



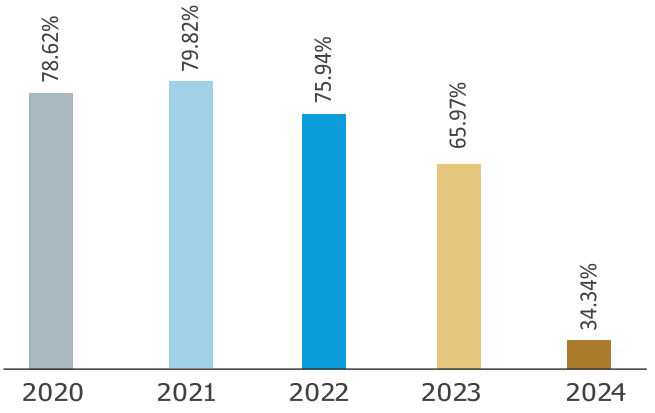
Cost of Fund



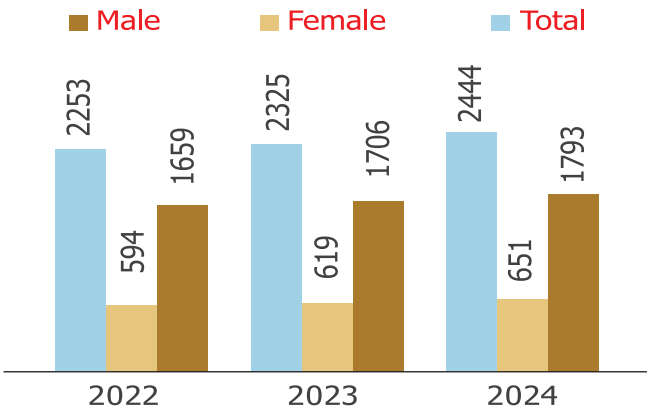
Contribution to National Exchequer



Assets Utilization Ratio



Gender Diversity of Employee



LAST 10 YEARS' PERFORMANCE

BDT in Million

Particulars	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Cash & Bank balances	20,765	31,102	25,498	30,619	25,294	25,121	19,611	21,768	24,265	21,744
Investments	23,079	54,130	51,813	65,215	63,761	61,579	43,594	45,749	48,187	32,559
Money at call and short notice	1,832	2,298	1,930	4,351	2,500	4,776	1,429	1,170	6,806	5,284
Loans & Advances	331,852	317,123	312,068	290,460	274,830	256,512	241,070	229,647	218,769	209,725
Fixed Assets	2,646	2,855	3,249	3,632	4,480	4,871	3,543	4,113	4,080	4,201
Other Assets	11,974	14,105	14,193	15,706	14,877	12,366	12,936	12,117	12,728	11,496
Non Banking Assets	17,728	12,666	334	334	343	343	343	-	-	-
Total assets	**409,877**	**434,280**	**409,085**	**410,317**	**386,085**	**365,568**	**322,526**	**314,565**	**314,836**	**285,010**
Borrowings	13,968	2,841	10,750	29,832	19,108	14,820	18,272	21,871	15,454	23,693
Bonds	9,547	10,720	11,498	11,810	9,350	7,400	8,700	6,000	6,500	6,500
Total Deposits	322,920	354,774	316,697	298,373	290,719	279,458	235,445	235,954	245,641	213,819
Other liabilities	58,662	41,475	45,714	45,995	42,422	41,050	37,458	27,968	24,126	18,206
Equity	4,780	24,469	24,426	24,307	24,487	22,840	22,650	22,771	23,114	22,792
Total liability & SH's equity	**409,877**	**434,280**	**409,085**	**410,317**	**386,086**	**365,568**	**322,526**	**314,565**	**314,836**	**285,010**
Total contingent liabilities	47,643	52,780	51,668	42,323	59,191	47,836	57,209	65,451	73,479	68,649
Loan Deposit Ratio*	98.54%	85.32%	92.26%	86.27%	85.26%	84.28%	91.09%	86.24%	83.67%	96.80%
Interest earning assets	140,746	286,479	310,658	327,506	303,276	284,417	214,825	270,093	272,625	249,985
Non-Interest earning assets	269,131	147,801	98,427	82,811	82,486	81,150	107,701	44,472	42,211	35,026
Profitability										
Net interest margin	(18,989)	4,886	4,382	4,562	4,157	7,869	1,910	2,670	2,837	4,279
Operating income	(12,013)	11,101	11,481	11,844	12,146	12,880	8,648	10,347	11,018	10,582
Operating expenses	6,444	6,089	5,999	5,711	5,679	6,434	5,573	5,871	5,999	5,628
Operating profit	(18,457)	5,011	5,482	6,133	6,467	6,445	3,075	4,476	5,019	4,954
Provision for loans and others	454	2,601	2,733	4,327	5,145	5,141	2,519	4,634	3,017	2,195
Profit before tax	(18,910)	2,410	2,749	1,806	1,322	1,305	556	(158)	2,002	2,759
Provision for tax	269	1,688	2,072	1,165	931	1,141	538	(188)	697	1,489
Profit after tax	(19,179)	722	677	641	391	163	18	30	1,305	1,270
Cost income ratio	-53.64%	54.86%	52.25%	48.22%	46.76%	41.35%	64.44%	56.74%	54.44%	52.86%
Return on Investment (ROI)	12.75%	7.40%	6.86%	8.47%	10.34%	6.07%	9.58%	10.18%	13.50%	10.49%
Return on Assets (ROA)	-4.54%	0.17%	0.17%	0.16%	0.10%	0.05%	0.01%	0.01%	0.44%	0.48%
Return on Equity (ROE)	-131.14%	2.95%	2.78%	2.63%	1.65%	0.74%	0.08%	0.13%	5.68%	6.03%
Assets Utilization Ratio	34.34%	65.97%	75.94%	79.82%	78.62%	77.80%	66.61%	85.86%	86.59%	87.71%
Cost of fund	9.38%	7.44%	6.85%	6.76%	8.35%	8.71%	8.64%	7.52%	8.06%	9.75%
Earnings Per Share	(21.41)	0.81	0.76	0.72	0.44	0.18	0.02	0.03	1.46	1.42
Net income per share	(21.41)	0.81	0.76	0.72	0.44	0.18	0.02	0.03	1.46	1.42
Other business										
Import	47,490	54,370	50,450	48,623	32,650	47,370	89,630	104,916	115,794	111,245
Export	26,270	41,294	40,100	55,593	46,800	55,110	73,450	75,109	76,052	72,982
Remittance (In USD)	300	343	290	379	294	265	330	300	254	280

LAST 10 YEARS' PERFORMANCE

BDT in Million

Particulars	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Equity measures										
Authorized Capital	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	6,000
Paid-up Capital	8,957	8,781	8,609	8,358	7,960	7,581	7581	7581	6,739	5,990
Capital - Tier I	7,433	26,586	25,010	23,458	19,570	18,712	19,194	19,731	18,703	18,339
Capital - Tier II	9,081	11,477	11,190	11,937	17,396	14,836	13,852	11,556	11,938	9,994
Total Capital	16,514	38,063	36,200	35,395	36,966	33,548	33,046	31,286	30,640	28,333
Capital surplus/ (deficit)	(42,984)	(8,312)	(7,690)	(5,813)	(5,666)	(7,875)	(6,092)	(1,310)	462	2,780
Statutory reserve	8,605	8,523	8,050	7,485	7,144	6,870	6,623	6,549	6,496	6,111
Retained earnings	(16,417)	3,504	4,099	4,812	5,687	5,817	5,905	6,012	6,810	6,831
Capital to Risk Weighted Assets Ratio	3.47%	10.26%	10.31%	10.74%	10.84%	10.12%	10.03%	10.80%	10.79%	11.09%
Asset quality										
Total loans & Advances	331,852	317,123	312,068	290,460	274,830	256,512	241,070	229,647	218,769	209,725
Classified Loans (CL)	222,791	95,137	63,122	41,109	46,155	46,890	79,728	16,409	11,365	6,619
% CL to total loans & advances	67.14%	30.00%	20.23%	14.15%	16.79%	18.28%	33.07%	7.15%	5.19%	3.16%
Provision for unclassified loan	6,789	6,759	5,619	6,347	11,267	8,286	5,561	4,871	4,099	2,119
Provision for classified loan	18,527	19,377	21,641	20,953	8,958	6,994	5,079	3,862	2,506	2,596
Share information										
Market Price per share (DSE)	7.70	9.70	9.90	13.50	12.10	7.90	12.00	22.10	22.30	20.90
Dividend - %	-	2.00	2.00	5.00	5.00	5.00	-	-	12.50	12.50
Bonus - %	-	2.00	2.00	3.00	5.00	5.00	-	-	12.50	12.50
Cash - %	-	-	-	2.00	-	-	-	-	-	-
Price earning ratio (times)	(0.36)	11.80	12.84	18.48	27.69	43.32	547.39	624.03	14.29	13.75
Net Asset Value per share (Taka)	5.34	27.32	27.27	27.14	27.34	25.50	25.29	25.42	25.81	25.45
Distribution network										
Number of branches	105	105	105	105	105	105	105	105	104	101
Number of sub-Branches	57	47	2	-	-	-	-	-	-	-
Number of Agent Outlet	192	192	163	150	86	59	23	-	-	-
Employee number	2,444	2,325	2,253	2,280	2,202	2,210	2,310	2,354	2,423	2,276

*Loan-deposit ratio calculation has been done as per Bangladesh Bank guidelines.

FINANCIAL CALENDAR

QUARTERLY RESULTS OF 2024		
Unaudited results for the 1st Quarter ended 31st March 2024	Announced on	May 02, 2024
Unaudited result for the 2nd quarter and half-year ended 30th June 2024	Announced on	July 31, 2024
Unaudited results for the 3rd Quarter ended 30th September 2024	Announced on	October 31, 2024
Audited consolidated results for the year ended 31st December 2024	Announced on	May 31, 2025

42nd AGM Information		
Price Sensitive Information		May 2, 2024
Record Date		May 26, 2024
Date of AGM- at 10:30 a.m. through Hybrid System		June 12, 2024
Publication of 42nd AGM Notice		May 12, 2024
Annual Report-2023 Dispatch		May 28, 2024
Stock Dividend Credited		July 09, 2024
Cash Dividend Distribution		N/A

43rd AGM		
Publication of Price Sensitive Information		May 31, 2025
Record Date		June 26, 2025
Publication of notice of the 43rd AGM		July 14, 2025
Date of 43rd AGM – at 10.00 a.m.		August 05, 2025

STOCK DETAILS		
Particulars	DSE	CSE
Stock symbol	ABBANK	ABBANK
Listing Year	28th December, 1983	21st October, 1995
Market category	B	B
Electronic share	YES	YES
Face Value (Taka)	10	10
Paid-up Capital	8,956,947,490	8,956,947,490
Market lot	1	1
Total number of securities	895,694,749	895,694,749

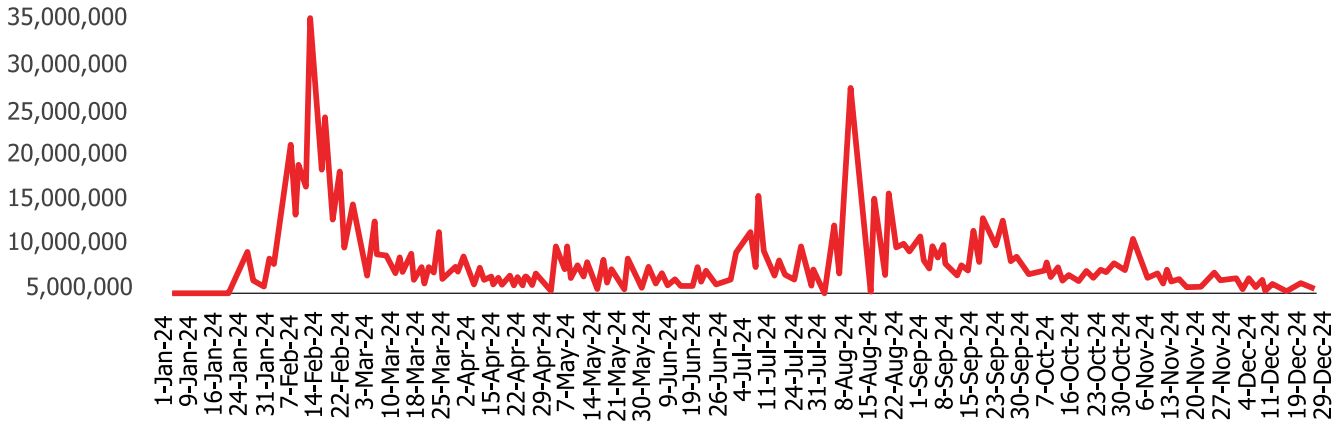
Availability of Information about Annual Report

Annual Report 2024 and other information is available at http://abbl.com/investor-relations/

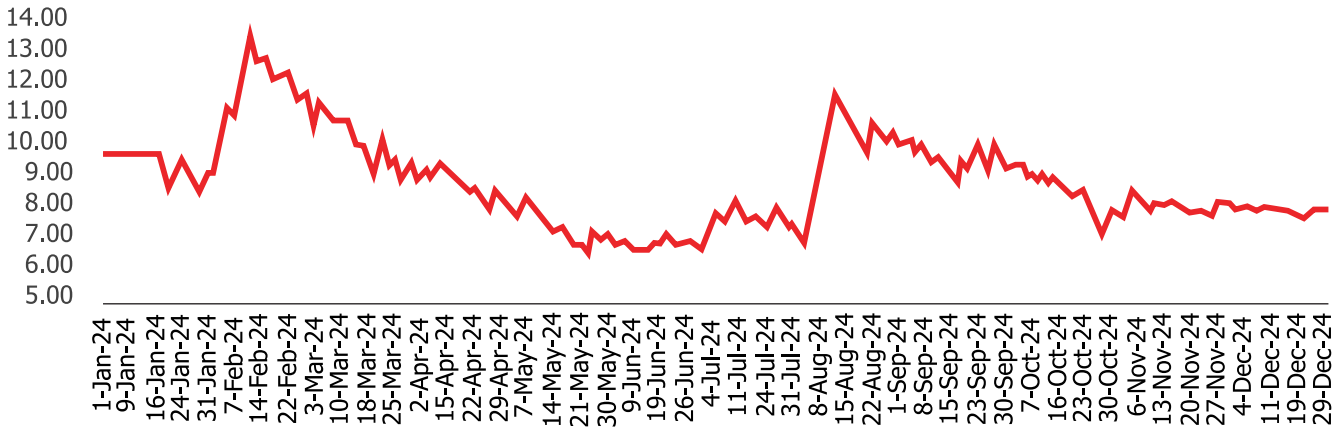
PRICE TREND OF AB BANK SHARE

Period	January to December 2024
Year End closing	Tk. 7.70
Year High	Tk. 13.80
Year Low	Tk. 6.50
Average Trade Volume (Per Day)	3,585,577 shares
Total Trade Volume	831,853,864 shares

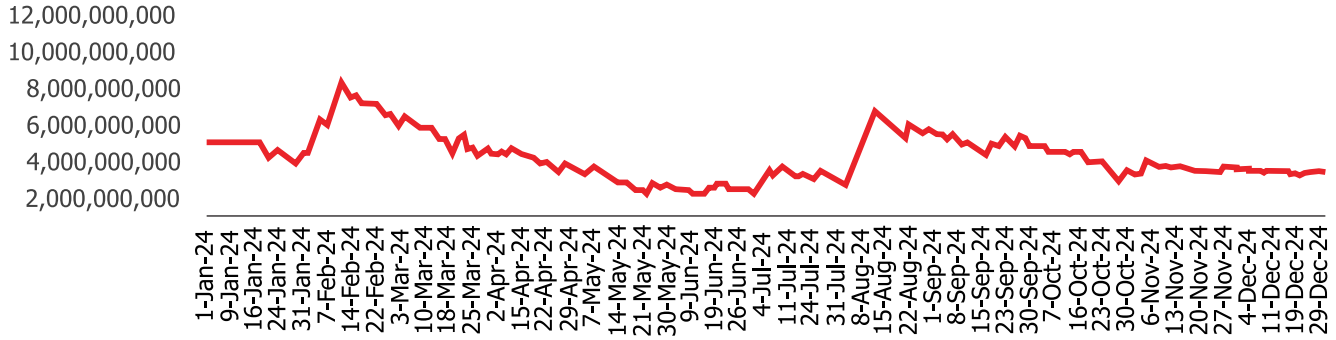
Trade volume (share)



Price (Taka)



Market Capital



DIRECTORS' REPORT



DIRECTORS' REPORT

Bismillahir Rahmanir Rahim
Honorable Shareholders

As-salamu alaikum,
The Board of Directors of AB Bank PLC. hereby presents the Directors' Report for the financial year ended 2024. This year marks a significant moment in the Bank's journey as we report, for the first time in our history, a substantial net loss. The Board acknowledges the seriousness of this situation and is committed to taking decisive and transparent steps to restore the Bank's financial health and long-term stability. Before going into the details, I would like to discuss few global and local macroeconomic situations.

Global Economy

After enduring a series of overlapping shocks between 2020 and 2024—including the COVID-19 pandemic, supply chain disruptions, energy price volatility, and geopolitical conflicts—the global economy is now facing another significant headwind in 2025. The rapid escalation of trade barriers and heightened policy uncertainty has led to a marked deterioration in the global outlook compared to earlier forecasts. According to the recent projections of the World Bank, real GDP growth forecast of the World is 2.3 percent; inflation projected to average 2.9 percent for 2025. Without coordinated policy responses to reduce trade restrictions, rebuild investor confidence and mitigate geopolitical tensions, the global economy is unlikely to regain momentum.

Bangladesh Economy

The country is currently undergoing a period of economic and political transition marked by significant challenges. Elevated inflation, structural weaknesses in the financial sector and stagnation in both private and public investment have contributed to a slowdown in industrial growth. While the interim government has taken steps to stabilize the banking sector and the broader economy, major reforms proposed by newly formed commissions and task forces—targeting areas such as the judiciary, constitution, electoral system, public administration, police and anti-corruption—are yet to be implemented.

In FY24, real GDP growth slowed to 4.2 percent, largely due to a sharp decline in exports and weakened industrial activity. Economic momentum remained subdued through the first three quarters of FY25, with continued investment stagnation and a significant drop in Foreign Direct Investment (FDI). On the supply side, growth in both agriculture and industry weakened, further contributing to the overall economic deceleration.

Despite these challenges, there are some positive developments. Exports showed a rebound in FY25, and robust remittance inflows supported private consumption and service sector activity. However, elevated inflation—driven by supply chain disruptions, high energy and import costs, and a depreciating taka—have eroded real incomes and pushed extreme poverty up to an estimated 6.1 percent in FY24. Global factors, including the war in Ukraine and Middle East conflicts, have also intensified inflationary pressures.

Banking Sector

The banking sector remains under significant strain, plagued by long-standing structural problems such as high non-performing loans (NPLs), inadequate capital buffers and operational inefficiencies. Issues of poor governance, regulatory capture, political interference and related-party lending have further weakened the sector's health. In response, the interim government and Bangladesh Bank have launched a series of financial sector reforms aimed at addressing these vulnerabilities. However, decisive action remains essential to restore stability and confidence in the banking system.

AB Bank PLC.

AB Bank, the first private sector commercial bank in Bangladesh, commenced operations in 1982. Since its inception, the bank has played a pioneering role in shaping the country's banking industry through innovation, the introduction of modern banking practices, and a commitment to financial inclusion. Over the decades, AB Bank has contributed significantly to the financial sector by launching transformative products, enhancing operational processes, and leveraging technology to expand its reach.

The banking industry in Bangladesh has experienced substantial growth over the past four decades, driven by economic expansion, increasing financial inclusion and sustained inflows of remittances. However, in recent years, the sector has faced mounting challenges, including a rising trend of non-performing loans (NPLs), liquidity stress, governance concerns, regulatory tightening and economic uncertainties. The deterioration in asset quality, coupled with policy shifts and external factors, have heightened the need for banks to strengthen their balance sheet, restore investor confidence and enhance operational efficiency.

Despite its strong legacy and contributions to the economy, AB Bank has encountered significant financial

distress over the past decade due to governance weaknesses, loan classification issues and external adversities. As part of a strategic turnaround, the bank is now focused on enhancing asset quality, strengthening risk management, improving liquidity and optimizing its business model to ensure long-term sustainability.

Performance 2024

In 2024, the bank experienced one of its most challenging financial year, marked by a sharp deterioration in profitability, asset quality and capital adequacy. Key factors contributing to this decline included the default of several corporate borrowers high interest expenses and overall surge in classified loans.

Profitability

BDT in crore

Particulars	Consolidated		Change	Solo		Change
	2024	2023	%	2024	2023	%
Interest income/profit on investments	934.84	2,578.82	-64%	911.86	2,550.86	-64%
Interest paid/profit on deposits and borrowings, etc.	2,811.33	2,063.04	36%	2,810.80	2,062.31	36%
Net interest income	(1,876.50)	515.78	-464%	(1,898.94)	488.56	-489%
Other Income	719.06	646.88	11%	697.64	621.51	12%
Operating Expenses	665.15	628.19	6%	644.36	608.93	6%
Operating Profit	(1,822.59)	534.46	-441%	(1,845.65)	501.14	-468%
Provisions for loans & others	48.34	269.52	-82%	45.36	260.13	-83%
Profit before Taxation	(1,870.92)	264.94	-806%	(1,891.01)	241.01	-885%
Provisions for Tax	34.77	175.56	-80%	26.94	168.83	-84%
Profit after Tax	(1,905.69)	89.37	-2232%	(1,917.95)	72.18	-2757%
Earnings Per Share (BDT)	(21.28)	1.00	(22.27)	(21.41)	0.81	(22.22)

- Interest income fell by 64% while interest expense rose by 36%, resulting in a net interest loss of BDT 1,876.50 crore (consolidated) in 2024. This resulted mainly due to interest suspension of Non-Performing Loans and high cost of deposit over the year.
- The bank posted a net loss after tax of BDT 1,905.69 crore, down from a profit of BDT 89.37 crore in 2023.
- Earnings per share plunged to (BDT 21.28) from BDT 1.00 from the previous year.

Asset Quality

BDT in crore

Particulars	Consolidated		Change	Solo		Change
	2024	2023	%	2024	2023	%
Total Loans and advances	**33,936.96**	**32,543.30**	**4.28%**	**33,185.21**	**31,712.26**	**4.64%**
Unclassified	**11,657.82**	**23,029.60**	**-49.38%**	**10,906.07**	**22,198.55**	**-50.87%**
Standard	10,395.65	22,412.43	-53.62%	9,643.90	21,581.39	-55.31%
Special mention Account	1,262.17	617.17	104.51%	1,262.17	617.17	104.51%
Classified	**22,279.14**	**9,513.70**	**134.18%**	**22,279.14**	**9,513.70**	**134.18%**
Sub-standard	1,862.68	57.98	3112.44%	1,862.68	57.98	3112.44%
Doubtful	987.98	266.82	270.28%	987.98	266.82	270.28%
Bad Loss	19,428.49	9,188.90	111.43%	19,428.49	9,188.90	111.43%

- 2023's Loan Classification deferral facility from Bangladesh Bank has been revoked while substantial portion of Bank's clients faild to keep their repayment commitments which resulted the classified loans to soar by 134%, with the CL ratio increasing from 30% to 67.14%.
- The majority of NPLs shifted to the "bad/loss" category, indicating low recovery prospects.

Capital Position

BDT in crore

Particulars	Consolidated		Change	Solo		Change
	2024	2023	%	2024	2023	%
Risk Weighted Assets	**47,851.31**	**37,482.85**	**27.65%**	**47,598.57**	**37,099.62**	**28.30%**
Credit Risk	45,271.76	34,767.82	30.20%	45,142.82	34,547.96	30.67%
Market Risk	919.29	889.90	3.30%	864.93	808.57	6.97%
Operational Risk	1,660.25	1,825.13	-9.03%	1,590.82	1,743.09	-8.74%
Regulatory Requirement	**12.50%**	**12.50%**		**12.50%**	**12.50%**	
Capital Requirement	**5,981.05**	**4,685.36**		**5,949.82**	**4,637.45**	
Capital Maintained	**1,832.76**	**4,078.56**	**-55.06%**	**1,651.39**	**3,806.28**	**-56.61%**
Tier-I	889.84	2,813.20	-68.37%	743.27	2,658.58	-72.04%
CET-I	318.75	2,250.95	-85.84%	172.18	2,102.08	-91.81%
Add. Tier-I	571.09	562.24	1.57%	571.09	556.49	2.62%
Tier-II	942.92	1,265.36	-25.48%	908.11	1,147.71	-20.88%
Capital Surplus/ (deficit)	(4,148.30)	(606.79)		(4,298.44)	(831.17)	
Capital to Risk Weighted Asset Ratio (CRAR)	**3.83%**	**10.88%**		**3.47%**	**10.26%**	
Tier-I	1.86%	7.51%		1.56%	7.17%	
Tier-II	1.97%	3.38%		1.91%	3.09%	

- Capital Adequacy Ratio (CRAR) dropped to 3.83% (consolidated)—far below the 12.5% regulatory requirement mainly from negative profit after tax which grossly impacted the Common Equity Tier-I capital.
- Capital deficit of over BDT 4,100 crore was recorded.

Cash-flow Position

BDT in crore

Particulars	Consolidated		Change	Solo		Change
	2024	2023	%	2024	2023	%
Net cash flow from operating activities	(3,782.67)	983.19	484.74%	(3,817.57)	1,080.88	453.19%
Net cash flow from investing activities	3,093.95	(237.91)	-1400.45%	3,093.03	(240.43)	-1386.47%
Net cash flow from financing activities	(280.29)	(181.91)	54.08%	(280.29)	(181.91)	-54.08%
Net decrease in cash	**(969.02)**	**563.36**	-272.01%	**(1,004.84)**	**658.54**	252.59%
Net Operating Cash Flow Per Share (NOCFPS) (BDT)	**(42.23)**	**10.98**	**-53.21**	**(42.62)**	**12.07**	**(54.69)**

- Net cash flow from operating activities turned negative at BDT -3,782.67 crore, highlighting weak core operations.

Recourse and way forward

At AB Bank although we always have prioritized good governance, the resultant NPL coupled with high deposit cost have put an enormous pressure on the Financial health of the Bank. The Bank is trying to establish good governance from the top and working to launch industry best practices emphasizing compliance culture across the Bank. The new Board and management team are fully committed to AB Bank's recovery and transformation. We are currently formulating a comprehensive Strategic Plan that outlines immediate, short-term and long-term initiatives. Apart from establishing sound corporate governance, credit risk management and attaining operational efficiency, we are also emphasizing on growth through digital banking, expansion our local and foreign business network and fostering a culture of accountability and resilience. We are confident that with a clear vision, committed leadership and support from our stakeholders, AB Bank will overcome its current challenges and reaffirm its legacy as a stable and resilient financial institution.

Major strategies

- Reduce non-performing loans (NPLs) through aggressive recovery strategies by setting task force and improved credit risk management
- Strengthen capital adequacy where adoption of a strategic partner could be an option
- Enhance liquidity management and operational efficiency by optimizing resource allocation and streamlining processes
- Expand digital banking and financial inclusion initiatives to cater to evolving customer needs and drive financial accessibility.
- Foster sustainable business growth through prudent cost management, market-driven expansion, and innovative financial solutions.

Overall Business

Corporate Banking

Since its inception, AB Bank has been a key financial partner to Bangladesh's growing corporate sector. Through its Corporate Finance Division at the Head Office and its branch network, the Bank delivers a wide array of products and services tailored to meet the diverse needs of corporate clients. With a focus on knowledge, innovation and personalized service, AB Bank simplifies financial complexities for its clients, supporting their business goals and long-term growth. The Bank offers both conventional and Islamic banking solutions, coupled with advanced, innovative financial products.

AB Bank has played a pivotal role in transforming numerous businesses into industry leaders. As a proven lead arranger, underwriter of syndicated loans, the Bank continues to demonstrate expertise in structuring and executing complex financial transactions. It offers customized credit facilities and syndication services, leveraging its deep market understanding and flexible approach.

Business Highlight in 2024

As of December 2024, the Bank's overall loan portfolio was BDT 33,089.00 crore, of which 90% was in the Corporate Banking Segment, with exposure of BDT 29,780 crore. Three sectors account for the majority of exposure: (a) Steel Manufacturing Industry (16%), (b) Textile and RMG (13%), and (c) Ship Building and Breaking (7%).

SME Banking

SME business sector is recognized as a vital component of the economy of a country. It provides significant opportunities for entrepreneurship, innovation, and employment generation. SME businesses contribute to alleviation of poverty, reduction of income disparities, and promotion of inclusive economic growth. With their ability to adapt quickly to changed market conditions, SMEs play a crucial role in driving economic resilience and sustainability.

Keeping pace with the ongoing progressive changes in SME sector in Bangladesh, AB Bank PLC has demonstrated a strong commitment to SME banking and providing financial services and support to SME entrepreneurs. AB Bank PLC's management has shown a strong commitment to SME banking, providing appropriate policy guidelines, customized product lines, a consolidated database, and a compliance culture that ensures the Division's effectiveness.

To provide the comprehensive support and advisory services for CMSME customers (Cottage, Micro, Small and Medium Enterprise), AB Bank PLC has also taken a proactive approach by establishing dedicated CMSME focal persons across the country through its extensive branch network. These focal persons are well trained to cater to the unique needs of the CMSMEs customers.

To increase SME portfolio at the desired level, AB Bank's Management has demonstrated a strong commitment, implementing appropriate policy guidelines, customized product lines, digital lending, focusing on FinTech, e-commerce, non-traditional sector and develop a compliance culture for ensuring the Banks solid & sustainable growth to keep pace with the competitive market.

Agricultural & Rural Credit

AB has gradually increased its portfolio in agricultural and rural sector. The financing is mainly in crop cultivation, Fisheries and Livestock areas. AB also financed in agricultural credit at concessional Interest

rate for the purpose of cultivation of pulses, oil, seeds, spices and maize. In the fiscal year 2023-2024, AB Bank disbursed total loan amount of Tk.241.43 Crore (239% against yearly target) under Agricultural and Rural Credit Policy of Bangladesh Bank. Total Outstanding in Agri. Loans as of December 2024 was Tk.254.18 Crore.

Retail Banking

In 2024, AB Bank's Retail Banking Division demonstrated solid progress across all key verticals, reinforcing its commitment to inclusive, customer-centric growth. The Division's efforts were driven through focused performance in Cards, Sales and Product Packages, Agent Banking and Sub-Branch operations. Each wing played a distinct yet integrated role—expanding reach, launching new products, deepening customer engagement, and promoting financial inclusion across both urban and rural markets. Strategic initiatives like digital banking adoption, innovative deposit solutions, and network expansion through agents and sub-branches enabled the Bank to strengthen its retail footprint while aligning with long-term business goals. The Retail Banking Division continues to drive the Bank's transformation agenda, positioning AB Bank as a forward-looking and accessible financial institution.

Card Division

In 2024, AB Bank's Card Division sustained its growth trajectory, achieving a major milestone by adding nearly 14,000 new credit cards, taking the total number of active cards to over 40,000. This achievement reflects the Bank's ongoing commitment to customer-centricity. With the total credit card portfolio now exceeding BDT 310 crore, this growth underscores rising customer confidence, increased product relevance, and deeper market penetration. The Bank strengthened its value proposition through product repositioning, improved benefits, and the expansion of its merchant network—now boasting 320 EMI merchants and 600 discount partners—significantly enhancing customer engagement and usage.

AB Bank also made remarkable progress in the digital payment's ecosystem, particularly through Bangla QR. In 2024, the Bank onboarded over 11,000 QR merchants across the country and processed more than 196,000 transactions, amounting to BDT 1,140 million in volume. These efforts positioned AB Bank among the top five banks in Bangladesh's QR business, as per Bangladesh Bank data, reflecting our growing relevance in the digital payments space.

Moreover, to further boost digital banking inclusion and accessibility, AB Bank issued more than 68,000 new Debit Cards during the year. Together, these achievements reinforced AB Bank's position as a forward-looking, digitally enabled, and customer-focused bank—ready to compete and lead in the evolving retail financial services market.

Sales Division

The Sales Division has continued to serve as a key growth engine for AB Bank's Retail Banking portfolio in 2024. Through focused acquisition strategies, targeted customer engagement, and consistent follow-up, the team has successfully mobilized over BDT 830 crore in fresh deposits across various retail segments. This performance is a reflection not only of robust sales execution but also of the increasing trust customers place in AB Bank.

Product Division

Established in 2024, the Product Division was envisioned to bridge the gap between evolving customer expectations and the traditional banking experience. With a mission to develop meaningful, value-driven solutions, the team has already made a significant impact in its very first year. A total of four new products—two conventional and two Shariah-compliant Islamic banking offerings—were successfully launched.

Sub-Branch Division

Since its evolution in 2022, AB Bank's Sub-Branch initiative highlights the Bank's strategic focus on enhancing banking services in semi-urban and rural regions where establishing full-fledged branches may not be practical. This initiative adopts a cost-efficient and scalable model aimed at extending formal banking services to underserved population, thereby promoting financial inclusion and improving customer accessibility.

As of 2024, AB Bank in operating through 57 sub-branches nationwide, significantly bolstering the bank's retail deposit mobilization efforts. In the past year, these sub-branches have collectively increased their deposit portfolio by BDT 160 crore, resulting in a total deposit base of BDT 347 crore. This growth reflects the trust that local communities have in AB Bank's sub-branch network.

In addition to mobilizing deposits, the sub-branches play a crucial role in attracting new customers, encouraging the adoption of digital banking and providing access to essential banking products, including savings accounts, recurring deposits, and inward remittances. The bank has implemented targeted financial literacy campaigns, engaged with the community, and simplified account opening processes, leading to enhanced financial awareness and customer engagement at the grassroot level.

Agent Banking Division

The Agent Banking Division has continued its mission of expanding financial inclusion across Bangladesh by providing banking services to unbanked and

underbanked communities. In 2024, the division recorded a significant net deposit growth of over BDT 41 crore, raising the total deposit base to BDT 239 crore. With operations now extended to more than 50 districts through 192 agent outlets, the number of accounts surpassed 77,000—demonstrating growing customer confidence in the Bank's reach and reliability.

Looking ahead, the Division aims to onboard 400 new agents in 2025, targeting deeper penetration into union-level geographies. Strategic manpower expansion, coupled with a performance-based monitoring system, will be essential in driving the next phase of growth. With a continued focus on financial inclusion, technology integration, and sustainable outreach, AB Bank's Agent Banking Division is poised to play an even greater role in empowering communities and supporting national financial development goals.

AB Bank Alternate Delivery Channel

With four decades of banking excellence, AB Bank PLC. is a splendid name in the banking arena with a country wide network of ATMs located at urban and rural areas. At present, the Bank's Electronic Business (eBiz) Division is enriched with Visa Debit Cards, MasterCard Credit Cards, ATMs, SMS Banking, Branch POS and Internet Banking, Mobile App with a 24-hour Call Center.

Automated Teller Machines (ATMs)

AB Bank now has vast ATM network located across the country. The increase of ATMs is changing the conventional banking trend. For cash withdrawal and some other banking services, the customers are using AB Bank's ATMs as their banking channel of choice. Bank already implemented the Online Bill Collection of DESCO & Mobile Top-up using AB Bank Visa Debit Cards in ATM.

Any Visa or MasterCard Cardholder can enjoy AB Bank's ATM facilities. AB Bank has also joined the National Payment Switch of Bangladesh (NPSB) which is operated by Bangladesh Bank. Through this arrangement, any Member Bank's Cardholder can withdraw money from AB Bank's ATMs AB Bank's Cardholders can withdraw money from other NPSB Member Banks' ATMs. Interestingly, other banks' cardholders use AB Bank's ATMs more due to high availability and consistent uptime.

AB Bank is also ready with MFS integration via NPSB and will be able to serve its customers when this facility is launched by Bangladesh Bank.

AB Direct Internet Banking & Mobile App

To facilitate modern banking services, AB Bank introduced Mobile App under the umbrella of AB Direct. Internet Banking is browser and device independent and the Mobile App is available for Android and Apple iOS, can be downloaded from https://abbl.com/app/ "Banking everywhere, never at a bank" – believing in this mantra, AB Bank brings following benefits with AB Direct:

- Instant access to account information and account balance
- Print or electronically save transaction history
- Transfer funds to any Bank account within Bangladesh through EFT & Instant Transfer
- Pay utility bills (e.g. Dhaka WASA, DESCO, DPDC, and others)
- Corporate Internet Banking

As part of the AB Direct initiative, AB Bank also has Internet Banking services for its corporate customers. Company and business customers can use a highly specialized version of the Internet Banking solution for real time access to their accounts for balance information and making payments using various channels i.e. BEFTN, RTGS, pay utility bills etc.

Major Update Planned

The Bank has taken the initiative to revamp its entire AB Direct offering with all new features and customer benefits. The project is expected to be completed in the year 2025.

Utility Payments

AB Bank collects the following utility bills via Branch, SMS Banking and Internet Banking:

- Dhaka Water and Sewerage Authority (DHAKA WASA)
- Dhaka Electricity Supply Company Limited (DESCO)
- Dhaka Power Distribution Company Limited (DPDC)
- Bangladesh Telecommunications Company Limited (BTCL)
- Titas Gas Sales and Distribution Company Limited (TITAS GAS)
- Chittagong Water and Sewerage Authority (CTG WASA)
- Northern Electricity Supply Company PLC (NESCO)
- AB Bank customers are also able to pay these utility bills from Internet Banking and SMS Banking.

Information Technology (IT)

During the year IT has undertaken various major upgradation initiatives which include core banking software and associated hardware. This will enable the Bank to offer state of the art product and services to its customers under a more secured environment.

Call Center

The Call Center accessed through the short code 16207 established by IT & eBiz Division is serving a high number of AB Bank customers for any electronic banking related queries.

AML & CFT Compliance Division (ACCD)

AB Bank PLC. is committed to maintain a robust Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) framework in line with global and local regulatory requirements. AML & CFT Compliance Division (ACCD) efforts focus on ensuring effective implementation of internal policies & procedures, compliance to regulatory guidelines, safeguarding the Bank from regulatory penalties and protecting the Bank from being harmed by illicit activities of external forces by ensuring the following:

Regulatory Compliance & Governance: AB strictly adheres to the AML and CFT regulations aligned with regulatory requirements, relevant AML acts, laws, circulars, and FATF recommendations.

Risk-Based Approach & Due Diligence: To maintain proper Risk-Based Approach & Due Diligence, AB performs the following activities:

- Conducts Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) based on risk classification.
- Updates Know Your Customer (KYC) periodically and as when required
- Monitors transactions to detect suspicious activities/suspicious transactions and report them to the Regulatory Authorities, if required
- Performs sanction screening to identify high-risk jurisdictions and entities involved in trade transactions.

Technology & Monitoring: Our AML/CFT technology includes transaction monitoring, sanction screening and so forth to help detect, prevent and report potential ML/TF situations effectively. Moreover, Bank is in the process of upgrading to a new state of the art AML solution.

Reporting: CTRs are reported on monthly basis and suspicious transactions/activities are reported to the regulatory Authorities, if warranted.

Training & Awareness: To stay updated on the latest threats, regulatory changes and compliance obligations, every official undergoes AML/CFT training imparted by ACCD, organized by AB Bank Traning Academy (ABTA) at regular interval.

Collaboration: AB actively collaborates with regulatory Authorities and adhere to relevant national and international initiatives to combat money laundering and terrorist financing.

AB Bank remains steadfast in its commitment to uphold the highest standards of integrity, transparency, and regulatory compliance. Our continuous enhancements in AML/CFT policies and practices reflect our dedication to protect our organization from ML/TF and ensuring a secured banking environment for our customers.

Offshore Banking Unit (OBU)

AB Bank introduced OBU operation located in EPZ Branch, CEPZ, Chattogram. Since inception OBU extended Banking facilities to a substantial number of foreign owned companies as well as corporate resident customers with due permission from the regulatory body. Subsequently, an Offshore Banking Division was created for the purpose of supervising Off-shore Banking Operations of the Bank. A dedicated Branch Anti Money Laundering Compliance Officer (BAMCLO) has been assigned to OBU to comply with Anti Money Laundering Policies and relevant regulations. Enhanced screening mechanism has been established for screening customers and transactions of OBU in compliance with OFAC, UN, EU and UK provided Sanctions Lists. Total Deposit and LDOs of OBU as of 31 December, 2024 was USD 167,559 and USD 72,008,810 respectively.

Department of Internal Control & Compliance (DICC)

The Department of Internal Control and Compliance (DICC) plays a crucial role in ensuring that an organization's operations are conducted efficiently, effectively, and in accordance with applicable laws, regulations and internal policies. This department is integral to maintaining organizational integrity, safeguarding assets, and mitigating risks.

Major activities of DICC are as follows:

- Identification of risks associated with the banking industry,
- Interactions with different stakeholders as and when required,
- Collection and justification of financial, managerial and operational information,
- Employees' action in compliance with policies, standards, procedures, laws and regulations,
- Evaluate acquired data/information efficiently and adequately,
- Achievement of programs, plans and objectives,
- Fostering quality and continuous improvement in the Bank's control process,
- Appropriate recognition and addressing of legislative and regulatory issues.

The Department of Internal Control & Compliance (DICC) is comprised of the following Divisions:

A). **Audit & Inspection Division,**
B). **Compliance Division,**
C). **Monitoring Division.**

Activities of the 03 (three) Divisions of DICC are as follows:

A. Audit and Inspection Division

Being a requisite responsibility, Audit & Inspection Division conducts Audit (Risk-Based Audit) of all the Branches, Sub-Branches and Departments/Divisions/Units of the Head Office including Concurrent Audits of FIT Division under a Pre-determined Annual Audit Plan. This Risk-Based Audit (RBA) process is framed on the basis of Bangladesh Bank ICC Guideline and focuses on the core risk areas in banking viz. Credit Risk Management, Asset Liability Management Risk, Foreign Exchange Risk, Operational Risk / Internal Control & Compliance Risk, Money Laundering Risk and ICT Security Risk.

The Division summarizes the major audit findings detected by the Internal Audit & Inspection teams and presents those before the Board Audit Committee (BAC) periodically for their review and for onwards submission to the Board of Directors. The Audit Team also conducts audit of the various Branch functions with particular reference to adherence to the policies, guidelines and related circulars issued by the regulatory authority and the Bank. It also prepares the Annual Integrated Health Report of the Bank and submits it to Bangladesh Bank after obtaining approval from the Board of Directors. Besides, Audit & Inspection Division also conducts Special Audits on some specific issues like annual inventory of cash and cash equivalents, security documents and valuables on a periodic basis. Special Audits are also carried out in such areas as Cash Incentive paid against export proceed realization, AML and CFT issues and interest waiver including the cost of the fund, etc. as per Bangladesh Bank Circulars.

In 2024, Audit and Inspection (A&I) Division conducted the following activities:

Annual Comprehensive Audit on Branches based on Risk Based Audit (RBA)	:	105 Branches
Annual Comprehensive Audit on Sub-Branches	:	22 Sub-Branches (i.e. 50%)
Annual Audit of Head Office Div./Dept	:	17 Divisions / Departments
10% Special Inspection on AML & CFT activities	:	11 Branches
05% Special Inspection on Agents Outlets activities	:	11 Agents Outlets
In addition, conducted Investigations, Special Audits etc. on various issues.		

B. Compliance Division

The Compliance Division under DICC ensures compliance with applicable laws, regulations, guidelines, instructions, and circulars of Bangladesh Bank and Reserve Bank of India (on Concurrent Audit Report, LFAR and adherence with policies for Mumbai Branch, India operations), through taking initiatives to rectify/comply with the irregularities pointed out in the reports of Internal Audit, External Audit and Bangladesh Bank Inspection to minimize associated risks.

The division also ensures compliance of the Directives of other Regulatory authorities. The ultimate objective of the Division is to ensure a compliance culture and control environment to confirm good governance within the organizational structure. Highlights of the performance of major Compliance Activities are stated as follows:

S.I	Category	Compliance Performed
1.	Bangladesh Bank	i. Comprehensive Inspection Reports on Head Office ii. Comprehensive Inspection Reports on Branches iii. Core Risk Inspection on particular banking risks iv. Comprehensive Inspection on Foreign Trade and Foreign Exchange Transactions v. Special Inspection on SME Business on Branches vi. Surprise Inspection on Cash Department on Branches vii. Special Investigation on Specific Purpose
2.	External Audit	i. Annual Audit of Financial Statements of the Bank ii. Management reports of the external auditors on Head Office and Branches
3.	Internal Audit	i. Annual Audit and Inspection of Branches ii. Annual Audit of Sub-Branches iii. Annual Audit and Inspection of risk areas of Head Office Departments and Divisions iv. Surprise Inspection on Branches v. 10% Special Inspection on AML & CFT activities vi. 05% Special Inspection on Agents Outlets activities
4.	Mumbai Branch, India	i. Annual Inspection Report of RBI ii. Annual Audit Report of Internal Audit on AB Mumbai Branch. iii. Long Form Audit Report (LFAR) of External Auditors iv. Concurrent Audit Report v. Periodic Review of Policies

C. Monitoring Division Activities

Monitoring Division focuses on functional activities of the Branches through different internal control tools such as DCFCL, SCCL (LDCL), QOR, SAAFIC, Self-assessment on AML and CFT, etc. The Division reviews the effectiveness of the internal control system and operational activities by ensuring the implementation of DCFCL, QOR, SCCL (LDCL) and Self-assessment on AML and CFT at the Branch level. It reviews the QORs to find out the operational lapses and submits the Report to the competent authority for taking appropriate measures. It reviews the SCCL (LDCL) on a quarterly basis to find out documentation lapses and submits the Report to the Board Audit Committee (BAC). The Division reviews the Self-assessment on AML and CFT Report on half yearly basis to find out deficiencies in AML and CFT related issues and forwards the Report to ACCD for corrective actions.

In 2024, Monitoring Division conducted Surprise Inspection of 65 (sixty-five) Branches based on the level of risks. Monitoring Division summarizes the decisions of the past Board Audit Committee (BAC) meetings and submits the same to the Board Audit Committee along with the compliance status. It also monitors transaction of staff salary accounts of the Bank and obtaining certificate from Branches and also physically verify while conducting Surprise Inspections of the Branches.

General Banking Operations

The General Banking Operations (GBO) Division of AB Bank PLC. plays a vital role in ensuring the efficient and seamless execution of the Bank's operational activities. By maintaining high standards for product and service delivery within a structured and controlled environment, the Division safeguards the Bank's operational excellence. GBO monitors the activities of Branches and Sub-Branches to manage the associated risks by ensuring regulatory compliance and supporting business and functional departments. It also provides prompt assistance to Branches and Sub-Branches whenever required. Through optimizing process and implementing best practices, the Division contributes significantly to the overall success and reputation of the Bank.

Throughout 2024, GBO Division undertook several initiatives to strengthen operations, enhance customer service and uphold compliance with regulatory standards. Key highlights are as under:

- Operations Manual revised by incorporating updated laws, rules, guidelines issued by Bangladesh Bank, other regulators and Operation Circulars etc.

- Organized virtual meetings with all Branches to guide them on adhering to the Operations Manual and Operations Circular.
- Launched Customer Awareness Week across 15 Branches under four divisions in line with the Bangladesh Bank's directives.
- Kept customers informed about banking services, products and promotions through SMS, email, the Bank's website and social media platforms.
- Conducted refresher training for Operations Managers, Cash Officials and Customer Service Officers and delivered targeted training sessions for Sub-Branch officials.
- Conducted awareness campaigns throughout the year to prevent fraud, counterfeiting and other risks.
- Conducted surprise visits to Branches and Sub-Branches to reinforce compliance measures.
- In 2024, conducted 64 Financial Literacy programs across 43 districts through 57 Branches and 7 Sub-Branches, engaging 1,689 participants.
- Marked the Financial Literacy Day on March 4, 2024 with discussion sessions held at 40 Branches reaching 954 customers.
- Observed the Financial Literacy Week at all Branches and Sub-Branches from March 18-24, 2024 distributing 5,000 leaflets containing essential banking knowledge.
- Established the Financial Literacy Dedicated Notice Boards at 15 branches along with the required contents provided to the branches for display.
- Integrated the Bangladesh Bank's bi-annual Financial Literacy Theme for 2024, 'Use and Benefits of Digital Transactions,' guiding the Wing's awareness initiatives, into the Financial Literacy programs and disseminated through social media channels.
- To provide modern banking services to unbanked population, established 14 Sub-Branches in mostly remote areas.
- Relocated two Branches as part of cost efficiency and also enhanced customer service delivery.

Department of Human Resource Management & Development

Empowering Excellence: AB Bank PLC.'s HR Milestones in 2024

In the ever-evolving landscape of banking, Human Resources continues to serve as the driving force behind organizational excellence and resilience. Throughout 2024, the Department of Human Resources Management & Development (HRMD) at AB Bank PLC. remained steadfast in its mission to attract, develop and retain top talent while fostering a culture of empowerment, inclusion and innovation. The year 2024 marked another milestone chapter in the Bank's journey toward sustainable growth underpinned by several key HR initiatives:

Recruitment and Talent Acquisition

Building on a proactive and strategic approach, AB Bank PLC. significantly expanded its talent pool in 2024. Through rigorous selection procedures including psychometric testing, competency-based interviews and talent mapping, the Bank recruited 217 professionals across various divisions. These new additions infused fresh perspectives and specialized skill sets, strengthening the Bank's ability to meet emerging challenges and drive future success.

Promotions and Career Growth

In alignment with the Bank's philosophy of recognizing merit and nurturing leadership, AB Bank PLC. implemented a structured promotion exercise in 2024. Transparent evaluation criteria and performance-driven assessments led to the promotion of 750 deserving employees, reaffirming the Bank's commitment to offering clear career progression pathways and motivating individuals to achieve excellence.

Compensation and Rewards

Acknowledging employee contributions remains a cornerstone of AB Bank PLC.'s HR strategy. In 2024, Annual Increments were awarded based on a robust performance management framework, ensuring fairness and alignment with market competitiveness.

Engagement and Well-being

Recognizing the importance of holistic employee engagement, AB Bank PLC. introduced new initiatives in 2024 to enhance workplace experience. In addition to celebrating achievements through sports and cultural programs, the Bank launched wellness campaigns focusing on physical and mental health, further strengthening the bond among employees and building a resilient workforce.

Training and Capacity Building

Investment in human capital remained a top priority in 2024. A record 136 training programs were conducted, combining internal, external and e-learning modules. With 11,161 participants, these initiatives covered critical areas such as leadership development, digital banking, compliance, risk management and customer experience enhancement. Tailored leadership grooming sessions were also introduced for emerging talents to prepare them for future strategic roles within the Bank.

Training (Year 2024)	No. of Courses	No. of Participants
Internal Training	98	3440
External Training	38	7721
Total	**136**	**11,161**

Employee Separation and End Service Management

In 2024, AB Bank PLC. ensured a seamless and respectful exit process for departing employees. The Department of HRMD processed 111 separation cases, maintaining efficiency in the settlement of end service benefits. This continued commitment to ethical practices reinforced the Bank's reputation as a responsible and employee-centric institution.

Diversity, Equity, and Inclusion

Championing a diverse and inclusive workplace remained a strategic focus in 2024. Policies promoting gender diversity, equal opportunity and inclusive leadership were strengthened. The Bank proudly reported an increase in female representation, with female employees comprising 26.64% of the total workforce by year-end 2024.

Age Group Wise Employee Ratio

Age Group	31.12.2024	
	Number	Mix (%)
Upto 30 years	274	11.21
Above 30 years to up to 40 years	838	34.29
Above 40 years to up to 50 years	799	32.69
Above 50 years to up to 60 years	509	20.83
Above 60 years	24	0.98
Total	**2444**	**100.00**

Gender Diversity of Employee

Year	Number of Male Employees	Number of Female Employees	Number of Total Employees
2021	1686	594	2280
2022	1669	593	2262
2023	1704	619	2323
2024	1793	651	2444

Moving Forward

As AB Bank PLC. embraces the opportunities and challenges for the future, its Human Resources initiatives will remain central to its mission. Through continuous investment in talent, promoting a culture of learning, nurturing leadership and upholding values of equity and inclusion, the Bank reaffirms its commitment to building a workforce that is agile, empowered and future-ready.

The achievements of 2024 are not merely milestones — they are stepping stones toward a resilient and dynamic future powered by the people of AB Bank PLC.

Treasury Functions

Treasury emerged as a profit optimization unit besides strategic management of Liquidity Risk and Market Risk (Interest Rate Risk and Foreign Exchange Risk). Being an integrated unit, AB Bank Treasury is engaged in managing these risks within the laid down internal policies prepared in line with regulatory guidelines of Bangladesh Bank. Broadly, AB Bank Treasury operates through Asset Liability Management (ALM) desk, Fixed Income desk, Money Market desk, Foreign Exchange desk and Primary Dealership (PD) desk. Core responsibility of Treasury operations are the maintenance of statutory requirements i.e. CRR, SLR, Liquidity Ratios (LCR & NSFR) and Net Open Position (NOP) limits. Primarily ALM desk is responsible for Liquidity and Interest Rate risk management. In the process of Liquidity Risk Management, Treasury arranges funds both in Local & Foreign Currency and

ensure proper deployment in quality assets with due attention to profitability and future liquidity needs. As an Interest Rate risk manager, Treasury focuses on maturity management of both Loans and Deposits in line with the Banks risk appetite. AB as a Primary Dealer (PD), plays an important role in development of Govt. securities market through underwriting of Govt. securities. Moreover, AB Bank also provides cliental services through "Govt. Securities Investment Window". As part of its Foreign Exchange operation AB Bank Treasury is providing all possible foreign exchange solutions to cater for customer need at better prices and with superior services. With a dynamic and innovative work force Treasury has been performing consistently to contribute to Bank's profitability. Prudent Money Market, Foreign Exchange, Fixed Income and Primary Dealership operations contribute significantly in Interest, Exchange and Investment earnings of the Bank.

Financial Institutions

AB Bank's Financial Institutions (FI) Division is mainly engaged in expanding and maintaining correspondent banking relationships with local and foreign banks, financial institutions and exchange houses worldwide. AB Bank's foreign correspondent relationship covers most of the important Banks and Financial Institutions located in major trade finance and remittance hubs around the world. AB Bank's Correspondent Banking platform is comprised of 269 Correspondents. This strong platform helps facilitate the international trade business of AB Bank PLC.'s valued trade customers and also helps to procure inward remittances favoring exporters, family members of NRB Wage Earners, IT specialists, Freelancers and other service sectors of the country.

International Trade

International trade business of AB Bank PLC. has experienced negative growth due to geopolitical friction and global US Dollar crisis during 2024._

Import Business decreased by 12.65% to Taka 4,749 Crore in 2024 from Taka 5,437 Crore in 2023. Import business of AB covers areas like industrial raw materials, food items, chemicals, petroleum products, medicines, textiles, capital machineries, pharmaceutical raw materials etc.

Export Business experienced 10.47% percent negative growth in the year 2024 compared to the previous year. Total Export was Taka 2,627 Crore at the end of the year 2024 which was Taka 2,934 Crore in 2023. Export business was concentrated in readymade garments, knitwear, frozen fish and other indigenous products.

FI Marketing

A dedicated FI Marketing Team of AB Bank facilitates trade business activities originating from different Banks in Bangladesh. AB's FI Marketing Team procures foreign trade related business i.e. Reimbursement Authorities/ Payment Instructions, Advising of Documentary Credits and Confirmation to L/Cs of different Banks in Bangladesh on behalf of AB Bank PLC., Mumbai Branch, India and AB International Finance Limited (ABIFL), Hong Kong.

During the year 2024, our FI Marketing Team has collected considerable number of Reimbursement Authorities/Payment Instructions and provided great support in advising a significant number of L/Cs from different Commercial Banks in Bangladesh through our Mumbai Branch, India and ABIFL, Hong Kong.

Remittance Initiatives

AB has been using state-of-the-art API enabled remittance software for excellence in remittance operation of the Bank. AB has strengthened its remittance relationship with various renowned exchange houses in 2024. AB is focusing on excellence in customer service through a network of Branches, Sub-Branches and Agents. A dedicated "Remittance Hub" backed by advanced technology platform helps in expanding the Bank's services to the doorstep of the customers. Corporate clients of AB remained another major source of foreign currency. Bank is also trying to broaden its base through solicitation of indigenous export clients. Total remittance at the end of the year 2024 was USD 300 million compared to USD 326 million in 2023.

Overseas Operations

Mumbai Branch

AB Bank PLC., Mumbai Branch, India is the only Bangladeshi Bank's Branch located in Mumbai to cater to Indo-Bangla Trade. Since its inception in the year 1996, it has been engaged in handling Letters of Credit and Document of Export from India to Bangladesh in addition to retail banking activities. The Branch also provides confirmation, negotiation and discounting services to its customers.

At present, our Mumbai Branch is maintaining VOSTRO accounts of 47 Bangladeshi Banks. Mumbai Branch's Operating Profit at the year-end of 2024 was INR 340.02 Million.

Highlights of Mumbai Branch Business

INR in Million	2024	2023	2022	2021	2020
Total Assets	4,206.86	3,297.46	3,636.22	2,891.24	2,914.70
Total Loans and Advances	682.56	500.87	618.10	510.43	468.00
Total Deposits	1,714.48	1,868.46	2,233.09	1,974.08	1,827.52
CRAR – Overall	111.67%	74.32%	52.91%	36.93%	36.65%
CRAR – Tier I	110.98%	73.51%	52.35%	36.49%	36.25%
CRAR – Tier II	0.70%	0.81%	0.56%	0.43%	0.40%
Fee based income to Total income	57.33%	69.03%	80.80%	86.69%	82.24%
Return on Total Assets	5.39%	3.85%	2.95%	3.33%	1.50%

Operating results of Mumbai Branch

INR in Million	2024	2023	2022	2021	2020
Operating Profit	340.02	235.29	194.13	159.16	21.33
Profit after Tax (PAT)	202.21	133.63	96.38	96.57	41.14
Return on Assets (%)	5.39	3.85	2.95	3.33	1.50
Return on Equity (%)	11.75	10.56	9.28	10.64	4.15

Credit Risk Management (CRM)

CRM Division manages the credit risks of the Bank as per the CRM Policy formulated in accordance with guidelines, manuals and other related circulars issued by Bangladesh Bank from time to time. The Division implements specific risk mitigating tools that include understanding customers [KYC], their past track record, financial soundness, management ability, outlook of business and industry, collateral arrangement etc. AB has diversified its credit portfolio into Corporate, SME and Retail. There are separate policies for each such segment with clearly defined tools for risk management in line with exposure, purpose, type, industry etc. A uniform Credit processing matrix is in place which has been disseminated to the Branch level. Clear segregation of Credit Relationship and Credit Administration streams across the Bank has been established to ensure effective credit risk management. This setup has also ensured sound practices in overall credit management viz. credit processing/appraisal, approval, documentation, disbursement, monitoring and control. The Division regularly reviews and updates Credit Risk Management Policy and Lending Guidelines as and when warranted to accommodate the continuous changes in the business, economic, market conditions, social and political environments, government policy, industry demand, central bank regulation and experience of the Bank for better Management of Credit risks.

Credit Administration (CAD)

Credit Administration (CAD) Division safeguards the total assets of the Bank. This Division is focused in complying with post-approval credit processes relating to Corporate, SME and Retail loans which includes sanction preparation, documentation, disbursement, Postdated Cheques (PDC) management system, returns and compliance. In carrying out its responsibilities, it keeps continuous liaison with the Branches, Business, Risk Management, Senior Management and the Board as well as with the Regulatory authorities.

The CAM Division usually supports the Bank directly and indirectly to manage the level of credit risk exposure having its 5 (five) wings which are related to the complying of (1) Generating CIB Reports, (2) Preparing Sanctions after getting approval and loading the Limit (s) (3) Limit Activation & Authorization after completion of documentation formalities as per Sanction Terms & Conditions (4) Loan Disbursement under the approved limits and finally (5) Returns & Compliance comprising loan irregularities report both to the in-house Management and Regulatory Authorities as well as maintain and operate the Post Dated Cheque Management (PDC) system. Besides, CAM Division typically keeps providing essential data, information and necessary counselling to the respective Divisions

to strengthen the supervision of Loan Documentations, Overview of Loan Disbursement, Controlling of Loan Delinquency and Reporting the above all status to the Board of Directors, Senior Management, Business Divisions and Branches as well as preparing and submitting all types of Regulatory Returns / Statements to the Regulators. CAM Division also arrange Training Program on "Different Issues of CAM Activities" under supervision of AB Bank Training Academy.

Department of Accounts & Finance (A&F)

Department of Accounts & Finance works towards achieving high standards as befitting for the institution. It also ensures operations of the Bank within the compliance framework.

The Department primarily focuses on developing and maintaining a service-oriented culture. It performs the key roles of controllership, budgeting, forecasting, financial analysis, business performance monitoring, decision support, procurement (Payment Cell) and provides support for effective risk management. In addition, the Department also provides relevant MIS to Management and the Board for facilitating strategic decisions.

Corporate Social Responsibility (CSR)

AB believes that Corporate Social Responsibility (CSR) is the primary means to contribute to the society for improving the quality of lives of people, particularly for that segment of the people who are underprivileged and less fortunate in terms of basic needs such as food, health, education etc. CSR is a self-regulating business model that helps a company be socially accountable - to itself, its stakeholders, and the public. AB Bank feels obligated towards the community in which it operates. It has long been active in a visible way in steering socially responsible initiatives.

The Bank promotes the country's rich heritage of arts, culture and sports. The Bank always responds to the crying needs of the society and stand besides the affected ones in times of national crisis. Besides addressing the basic social needs of the under privileged people of the country, AB believes that CSR can be a genuine platform to address growing environmental concerns also.

Risk Management Division (RMD)

Risk Management acts as one of the main operational activities in every sphere of operations for any Bank. It is the fundamental part for a bank to ensure its profitability and soundness. It also serves as an essential auxiliary tool to help achieve Bank's overall objectives. AB Bank PLC. recognizes the need for risk management to feature as a consideration in strategic and operational planning. As per Bangladesh Bank guidelines, AB Bank PLC. has an effective Risk Management Division (RMD) equipped with adequate resources and infrastructure. The fundamental objective of this Division is to protect the organization from unexpected losses caused by unfavourable downgrade in financial areas and reputational issues through early flag raising, and there-by to ensure sustainability in growth. RMD is constantly considering and applying efforts to develop organization wide Risk Management structure and processes to rap out its outcomes in all areas of the Bank in compliance with Bangladesh Bank's risk related directives and procedures.

RMD has been performing an active role in leading the Supervisory Review Process (SRP) and also by participating in the SRP-SREP dialogue on ICAAP document regularly. RMD also provides the Bank's Risk Appetite Framework in the light of Bank's strategic plan comprising Key Risk Indicators (KRIs) from different segments of the Bank. The ICT Security Unit (ISU), under RMD umbrella, promotes awareness on various IT security points throughout the organization regularly. ISU also provides trainings to AB Bank officials on concurrent IT Risk & its minimization issues. RMD is equally keen on raising awareness on other issues like Management Action Trigger (MAT), factors effecting Comprehensive Risk Management Rating, etc. with a view to improve the level of understanding on risk management, its importance and its application.

AB Subsidiaries

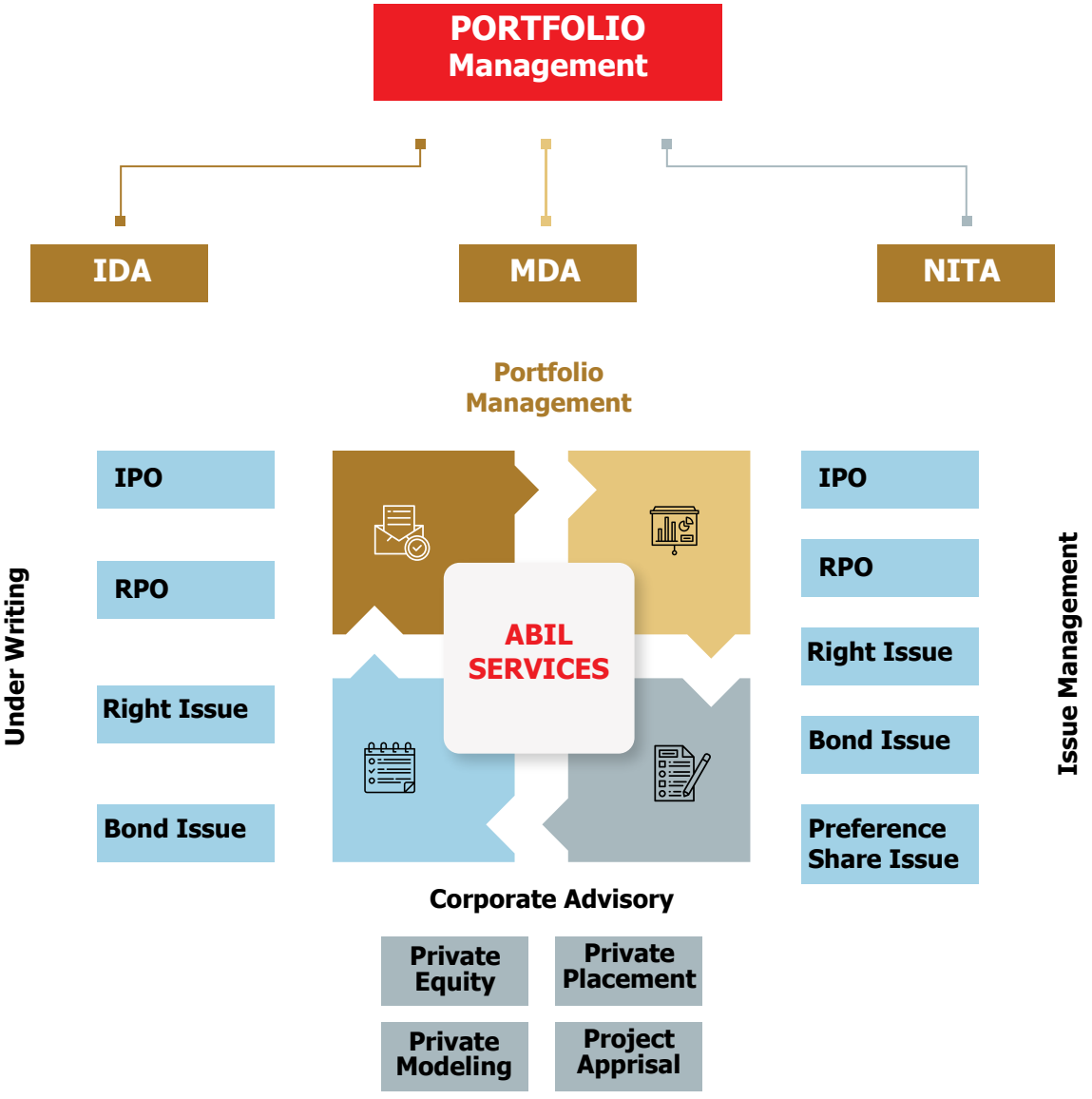
AB International Finance Limited (ABIFL),

AB International Finance Limited (ABIFL), Hong Kong, a wholly owned subsidiary of AB Bank PLC. started its operation in the year 1995. ABIFL is primarily engaged in Advising, Adding Confirmation to Documentary Credits, Negotiation and Discounting of Bills under Letter of Credit. ABIFL's performance in 2024 is presented below:

Particulars	2024	2023	2022	2021	2020
Operating Profit-HKD Million	10.51	15.63	11.00	10.12	7.90
Profit after tax (PAT)-HKD Million	8.94	13.23	9.36	8.62	6.84
Return on assets (%)	7.07	10.77	7.76	6.91	6.38
Return on equity (%)	34.28	64.76	51.69	51.12	38.81
Earnings per share-HKD	89.38	132.25	93.64	86.17	68.45

AB Investment Limited

After incorporation on December 2009, AB Investment Limited (ABIL), a wholly owned Subsidiary of AB Bank PLC., started its operation on 10 March, 2010. ABIL provides the following services:



The number of clients of AB Investment Limited is about 2211 and it comprises of Local Individual & Institutional clients along with NRBs and Foreign Individuals. ABIL has 7(seven) panel Brokers to perform trading of its clients and its own portfolio. Total portfolio of ABIL was more than BDT 4.6 billion in 2024 which is 0.07%(approx.) of the total market capitalization. Currently, ABIL operates from its Head Office in Dhaka and two branch offices in Chittagong & Sylhet.

Performances of ABIL

Particulars	2024	2023	2022	2021
Number of Clients (in number)	2211	2234	2254	2306
Margin Loan provided to Clients(mn)	669	6918	7279	7257
Operating Income (mn)	83	157	223	449
Operating Profit (mn)	19	96	156	376
Net Profit (mn)	0.12	08	33	67

AB Securities Limited (ABSL)

AB Securities Limited (ABSL), a Subsidiary of AB Bank PLC, was incorporated on December 24, 2009, and commenced operations on August 2, 2010. ABSL is a corporate TREC Holder of both Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE).

As of 2024, ABSL serves approximately 3320 clients, including local individuals, institutions, non-resident Bangladeshis (NRBs), and foreign individuals. The company also operates as an Agent Broker for AB Investment Limited. Currently, ABSL operates from its Head Office in Dhaka, along with two Head Office extensions in Dhaka, two branch offices in Chittagong and Sylhet and one digital booth in Brahmanbaria (Cumilla). In 2024, the Company recorded a total trade turnover of approximately BDT 22.65 billion.

For Foreign Nationals and NRBs, ABSL offers comprehensive stock brokerage services including assistance with the opening of Foreign Currency (FC) Accounts, Non-Resident Investor's Taka Accounts (NITA), Beneficiary Owner (BO) Accounts, and access to trading on both the DSE and CSE.

Performance of ABSL

Particulars	2024	2023	2022
Number of Clients (in number)	3320	3200	3191
Operating Income (mn)	132.77	109.98	130.89
Operating Profit (mn)	66.36	40.19	56.53
Earnings Per Share-EPS (Tk.)	0.04	0.03	0.10
Total Turnover-Trade (Billion Tk.)	22.65	24.85	45.7

Cash link Bangladesh Limited (CBL)

CBL is a subsidiary of AB Bank PLC. CBL incorporated on 24th September 2008 with the following objectives:

1. To carry on the business to provide integrated electronic financial payment to AB and other member Banks
2. To do Transaction Processing solutions and deployment of independent branded Automated Teller Machines (ATM)
3. To facilitate Electronic Fund Transfer through Points of Sale (POS)
4. Debit Card, Credit Card and Pre-paid Card services
5. To expedite E-commerce facility to our valuable Clients

Yearly Performance of CBL

Amount in Lac.

Particulars	2024	2023	2022	2021	2020
Total Operating Income	54.18	31.55	24.6	30.73	40.31
Total Operating Expense	2.6	1.9	3.16	4.41	4.19
Profit After Tax	51.58	21.5	15.55	18.42	24.38
Total Shareholder's Equity	876.09	824.5	803.01	787.46	769.04
Total Asset	985.52	933.93	904.22	882.72	856.41

Arab Bangladesh Bank Foundation (ABBF)

Arab Bangladesh Bank Foundation (ABBF) is a platform for philanthropic activities of the Bank.

Shareholding Pattern

Shareholding pattern of the Bank is disclosed as below following the requirements of Section 1.5 (xxiii) of BSEC Corporate Governance Code No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018:

a) Parent / Subsidiary / Associated Companies and other related parties: **Not Applicable**

b) Shares held by Directors including nominating Individual and Institutions, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and their Spouses and Minor Children are as follows:

Status as of December 31, 2024

Name of the Directors CEO, CS, CFO and HIAC	Status	No. of Shares	%	Name of the Spouses	No. of Shares	%
Barrister Khairul Alam Choudhury Nominated by Pacific Industries Ltd.	Chairman	87,613,897	9.7817%	Ms. Mariya Rakhi Chowdhury	-	-
Mr. Feroz Ahmed	Vice Chairman	18,584,471	2.0749%	Ms. Salvana Ahmed	366,832	0.0410%
Mr. Md. Fazlur Rahman Nominated by Emkay Holdings Ltd.	Vice Chairman	18,312,508	2.0445%	Late Jesmin Arzu Rahman	-	-
Mr. Shajir Ahmed Nominated by Hexagong Chemical Complex Ltd.	Director	20,453,904	2.2836%	Ms. Fahmida Islam	-	-
Mr. Shafiqul Alam	Independent Director	-	-	Ms. Najma Shafiq	-	-
Mr. Md. Eskandar Miah	Independent Director	-	-	Mrs. Hemanti Haider	-	-
Mr. Syed Mizanur Rahman	Acting Managing Director & CEO	-	-	Mrs. Shatil Rafia Kakoli	-	-
Mr. K.M. Mohiuddin Ahmed	Chief Financial Officer	-	-	Dr. Khairun Nessa	-	-
Mr. Mohiuddin Ahmed Chowdhury	Head of Internal Control and Compliance	-	-	Ms. Tasmina Hoque	-	-
Mr. Md. Jasim Uddin, FCS	Company Secretary	-	-	Ms. Jannatul Bakia	-	-

c) Shares held by top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, and Head of Internal Audit.

Sl. No	Name	Status	No. of Shares
1.	Mr. Syed Mizanur Rahman	Acting Managing Director & CEO	
2.	Mr. Reazul Islam	Additional Managing Director	-
3.	Mr. Mahmudul Alam	Deputy Managing Director & CRO	-
4.	Mr. Md. Aminur Rahman	Deputy Managing Director & COO	-
5.	Mr. Zahiruddin Mohammad Babar Khan	Deputy Managing Director & Head of Credit	-

d) Shareholders holding ten percent or more voting interest in the company:

No shareholder is holding 10% and above shares of AB Bank PLC.

Dividend

The Board of Directors of AB Bank PLC., in its 815th Board Meeting held on May 31, 2025, has recommended no Dividend for the year ended December 31, 2024. In compliance with Code No: 1(5)(XXI) of the Corporate Governance Code 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors further confirms that no Bonus Shares or Stock Dividend has been declared as Interim Dividend during the year.

Board of Directors:

At present, AB Board comprises of 08 (eight) Members including Managing Director & CEO. The Board also has three Committees in operation viz. Audit Committee, Risk Management Committee and Executive Committee in compliance with Bangladesh Bank BRPD circular No: 02 dated February 11, 2024 on Formation & Responsibilities of Board of Directors of a Bank Company. Respective Committees operate following their given TOR set by the Board or Bangladesh Bank as the case may be.

Present composition of the Board is as below:

1. Mr. Kaiser Ahmed Chowdhury, Chairman, nominated by Pacific Industries Limited*
2. Mr. Feroz Ahmed, Vice Chairman
3. Mr. Md. Fazlur Rahman, Vice Chairman, nominated by Emkay Holdings Limited
4. Mr. Shajir Ahmed, Director, nominated by Hexagon Chemical Complex Limited
5. Mr. Shafiqul Alam, Independent Director
6. Mr. Md. Eskandar Miah, Independent Director
7. Dr. Nasima A. Rahman, Independent Director**
8. Mr. Syed Mizanur Rahman, Managing Director & CEO

*Bangladesh Bank by their letter dated May 12, 2025 approved the appointment of Mr. Kaiser A. Chowdhury as Nominee Director of the Bank and we enclose below his brief resume:

Mr. Kaiser A. Chowdhury is the Chairman of AB Bank PLC. Mr. Chowdhury is an iconic banker with years of experience as CEO and Board Member of several Banks and Financial Institutions.

He started his career with ANZ Grindlays Bank in 1975 and worked for over 24 years in key positions before joining ONE Bank in 1999 where he served untill 2004 (Deputy Managing Director from 2000) and then to AB Bank as the President & Managing Director from 2005 to 2012. Later, he joined as CEO of Meghna Bank.

Mr. Chowdhury also worked in different capacities in GSP Finance Company (Bangladesh Limited) and Bangladesh International Arbitration Centre (BIAC). Mr. Chowdhury also served as an Independent Director at the Premier Bank PLC. and as a Director at AB Bank PLC. A writer with 50 publications, he takes keen interest in juvenile literature and has written copiously in this field. In 2013, he received the Bangla Academy Literary Award for his contribution to Children's Literature. With a post graduate degree in Economics from Dhaka University and extensive and diverse experience, coupled with charismatic leadership and strong reputation as a prominent figure in the financial industry his induction will greatly benefit AB Bank.

**Bangladesh Bank by their letter dated May 27, 2025 approved appointment of Dr. Nasima A. Rahman as Independent Director of the Bank and we enclose below her brief resume:

Dr. Nasima A. Rahman joined as an Independent Director of AB Bank PLC. on May 27, 2025. She is a distinguished legal professional and advocate at the High Court Division of the Supreme Court of Bangladesh, with over 25 years of extensive experience. Dr. Rahman is an adroit specialist in diverse areas of law and has a strong reputation in legal governance, advocacy, and mentoring. She has profoundly contributed to research and international legal training, including UNHCR-sponsored programs. She is an active member of the Bangladesh Bar Council and is widely recognized for her leadership in legal education, stakeholder engagement, and the promotion of public legal awareness. Dr. Rahman holds a Ph.D. in Social Science, along with advanced degrees in law and human rights from the University of Dhaka and Dhaka International University.

After 42nd Annual General Meeting, Barrister Khairul Alam Choudhury, Ex-Chairman resigned from the Board on personal ground and the Board approved the same on May 05, 2025.

Board Meeting/Committees Meeting and Attendance

Board Meeting

25 (twenty-five) Board Meeting held during the year 2024. Below is the table of Directors' attendance in the meeting based on their tenure:

Name of Directors	Designation	Attendance in Board Meeting of the Bank	
		Number of Meeting held in 2024	Number of Meeting attended in 2024
Barrister Khairul Alam Choudhury	Chairman	25	25
Mr. Feroz Ahmed	Vice Chairman	25	22
Mr. Md. Fazlur Rahman*	Vice Chairman	25	07
Mr. Shajir Ahmed	Director	25	25
Mr. Shafiqul Alam	Independent Director	25	25
Mr. Md. Maqsudul Huq Khan**	Director	25	11
Mr. Md. Eskandar Miah	Independent Director	25	25

Total number of Board Meeting held = 25 (Twenty-Five)

* Mr. Md. Fazlur Rahman was appointed as a Board member on September 29, 2024.

** The Board was reconstituted in the 789th Board Meeting held on June 12, 2024 where Mr. Md. Maqsudul Huq Khan was outgoing member.

Audit Committee Meeting

06 (six) Meetings of the Audit Committee were held during the year 2024. Below is the table of Members' attendance in the Meeting based on their tenure:

Name of Directors	Status	Number of Meeting	
		Held	Attended
Mr. Shafiqul Alam	Chairman	06	06
Mr. Feroz Ahmed	Member	06	06
Mr. Md. Eskandar Miah	Member	06	06
Mr. Shajir Ahmed*	Member	0	0

Total number of Board Audit Committee Meeting held = 06 (Six)

* Mr. Shajir Ahmed was appointed as a Audit Committee member on December 10, 2024.

Risk Management Committee Meeting

08 (eight) Meeting of the Risk Management Committee were held during the year 2024. Below is the table of Members' attendance in the Meeting based on their tenure:

Name of Directors	Status	Number of Meeting	
		Held	Attended
Mr. Shafiqul Alam	Chairman	08	08
Mr. Feroz Ahmed	Member	08	08
Mr. Md. Eskandar Miah	Member	08	08

Total number of Board Meeting held = 08 (Eight)

Remuneration paid to Directors

During the year 2024, total remuneration paid to the Directors including Independent Director was Tk. 3,199,600 (Taka Thirty-One Lac Ninety-Nine Thousand and Six Hundred) only.

Election of Directors

According to the Articles of Association of the Bank and Regulation 79 of Schedule-I of the Companies Act 1994, at each Annual General Meeting, at least one third of the Directors other than the Managing Director & CEO are to retire. Mr. Shajir Ahmed, nominated by Hexagon Chemical Complex Limited will retire in the following 43rd Annual General Meeting and shall be eligible for re-appointment.

Going Concern

The Financial Statements provide reasonable assurance of the Bank's ability to continue as a going concern for the foreseeable future, and the directors are persuaded by these indications.

Protection to Minority Shareholders

To protect the interests of all shareholders, including minor shareholders, AB Bank operates in compliance with its Articles of Association as well as all relevant laws and regulations. In order to foster trust among stakeholders, the Bank is dedicated to ensuring solid governance procedures founded on honesty, transparency, equity, professionalism, and accountability. The Bank is a firm believer in treating all shareholders fairly. While we are dedicated to addressing grievances and inquiries within the allotted period, any complaint received at the AGM or during the year from any shareholder is resolved on a priority basis.

Related Party Transaction Disclosure

A party is related to the company if:

i. directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
ii. the party is an associate;
iii. the party is a joint venture;
iv. the party is a member of the key management personnel of the Company or its parent;
v. the party is a close member of the family of any individual referred to in (i) or (iv);
vi. the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
vii. the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

a) Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBPLC	Pacific Industries Ltd	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. in ABBPLC Board
Telemarketing Service	Supertel Limited	Mr. Shajir Ahmed	Director

b) Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	14,608,197
Supertel Limited	Common Director	Telemarketing	2,640,000

c) Loans/placement given to subsidiary of the Bank:

Sl.	Name of the party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	1,281,614,347
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,600,926
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	1,090,437,500
Total loans/placement to subsidiary				**2,529,652,773**

Credit Rating

AB Bank has been rated by ARGUS Credit Rating Services Limited (ACRSL) based on the financials of the Bank up to December 31, 2024 (audited) and other relevant quantitative as well as qualitative information up to the date of Rating declaration i.e. June 17, 2025.

The summary of the Rating is given below:

Surveillance Rating (2024)	Long Term	Short Term
	A-	ST-2
Date of Rating	June 17, 2025	
Date of Validity	June 16, 2026	

Long Term: Commercial Banks rated 'A-' have very High Credit Quality and low expectation of credit risk. It indicates the obligor has very strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with high credit rating.

Short Term: Commercial Banks rated ST-2 category are considered to have high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

43rd Annual General Meeting

Shareholders whose names appeared in the Register of Members of the Bank or the Depository System on the Record Date i.e. June 26, 2025, Thursday, shall be eligible to attend and vote at the Annual General Meeting.

The 43rd Annual General Meeting will be held on August 05, 2025 (Tuesday) through Hybrid System at Kurmitola Golf Club, Dhaka Cantonment, Dhaka 1206 at 10:00 a.m.

A Member entitled to attend and vote at the Annual General Meeting, can appoint a proxy to attend at the Annual General Meeting. Proxy Form duly stamped must be deposited at the Bank's Registered Office or through email at cs@abbl.com at least seventy-two hours before the time fixed for the meeting otherwise Proxy Form will not be treated as valid.

Gratitude

The Board would like to call on all the employees to work even harder in the face of the challenges ahead to take this Bank forward. The Board also wants to sincerely thank all Regulators, valued clients, and other stakeholders who have put their faith in the Bank over the course of its 43-year history.



Kaiser A. Chowdhury
Chairman

DIRECTORS' STATEMENT OF RESPONSIBILITIES

Bismillahir Rahmanir Rahim

Dear Fellow Shareholders,

The Directors are required to present the Annual Report together with Directors' Report and the Financial Statements in accordance with the Companies Act, 1994, The Rules and Regulations of Bangladesh Bank (BB), The Bangladesh Securities & Exchange Commission (BSEC) Rules, 1987, the Dhaka Stock Exchange (Listing) Regulations, 2015, The Chittagong Stock Exchange (Listing) Regulations, 2015 and BSEC's notification on Financial Reporting and Disclosure dated June 20, 2018.

The Financial Statements are required by law and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), as adopted by ICAB, to present fairly the financial position of the Company and the performance for the period. Proper accounting records should be kept that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its Financial Statements comply with the Companies Act, 1994 and Bank Companies Act, 1991 (as amended up to 2023).

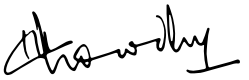
The Directors' Report of AB Bank PLC. confirm that Directors' Report together with the Financial Statements in the Annual Report for the year 2024 have been prepared in compliance with laws, rules and regulatory guidelines as per the Companies Act, 1994; The Bank Companies Act, 1991 (as amended up to 2023), guidelines issued by Bangladesh Bank and BSEC Corporate Governance Code.

The Board through its Audit Committee established appropriate and adequate Internal Control System in the Bank to attain business objectives in short-term and sustainability in long-term. The Board acknowledges its responsibility for establishing Internal Control Systems' efficiency, effectiveness, reliability, timeliness, completeness and compliance with applicable laws and regulations.

The Board of Directors of AB Bank PLC. meets regularly to consider Bank's policies, procedures, risk management and business plan among others. During the year 2024, twenty-five (25) meetings of the Board of Directors took place. This report should be read in conjunction with the Auditors' Report to the Shareholders of AB Bank PLC. Compliances BSEC with the Corporate Governance Code-2018 is given separately.

Some information in this Annual Report may contain projections or other forward-looking statements regarding the Bank. These statements are based on our expectations and assumptions. Statements of such nature are not to be construed as a guarantee of future performance. Therefore, future results and trends may differ materially from what is in our forward-looking statements.

On behalf of the Board,



Kaiser A. Chowdhury
Chairman

MANAGEMENT DISCUSSION AND ANALYSIS

Economic and Industry Overview

The financial year 2024 was marked by persistent macroeconomic volatility globally and within Bangladesh. Rising inflation, local currency depreciation, regulatory tightening and liquidity constraints tested the resilience of the banking sector. Amid these challenges, the banking industry in Bangladesh continued to face heightened credit risks, elevated default rates and a squeeze on net interest margins. This Management Discussion and Analysis (MD&A) provides a comprehensive overview of AB Bank PLC.'s financial condition, results of operations and cash flows for the year ended December 31, 2024.

1. FINANCIAL PERFORMANCE HIGHLIGHTS (2024 vs. 2023)

BDT in crore

Particulars	Consolidated		Change	Solo		Change
	2024	2023	%	2024	2023	%
Interest income/profit on investments	934.84	2,578.82	-63.75%	911.86	2,550.86	-64.25%
Interest paid/profit on deposits and borrowings, etc.	(2,811.33)	2,063.04	36.27%	(2,810.80)	2,062.31	36.29%
Net Interest Income	**(1876.50)**	**515.78**	**-464.81%**	**(1,898.94)**	**488.56**	**-489.70%**
Other Income	719.06	646.88	11.16%	697.64	621.51	12.25%
Operating Expenses	665.15	628.19	5.88%	644.36	608.93	5.82%
Operating Profit	**(1,822.59)**	**534.46**	**-441.00%**	**(1,845.65)**	**501.14**	**-468.21%**
Provisions for loans & others	48.34	269.52	-82.04%	45.36	260.13	-82.56%
Profit before Taxation	(1,870.92)	264.94	-805.86%	(1,891.01)	241.01	-884.00%
Provisions for Tax	34.77	175.56	-80.14%	26.94	168.83	-84.04%
Profit after Tax	(1,905.69)	89.37	-2232.49%	(1917.95)	72.18	-2757.25%
Earnings Per Share (BDT)	**(21.28)**	**1.00**	**-2228.00%**	**(21.41)**	**0.81**	**-2743.21%**

Key Financial Observations

- **Significant Decline in Profitability:** Both consolidated and solo results show a drastic shift from positive net profit in 2023 to substantial net losses in 2024. This is primarily attributable to the negative Net Interest Income.
- **Negative Net Interest Income:** Interest income saw a sharp decline, while interest paid on deposits and borrowings significantly increased, leading to a large negative net interest income. This is the most impactful factor in the overall financial performance.
- **Other Income:** While Other Income increased, it was insufficient to offset the negative net interest income.
- **Operating Expenses:** Operating expenses showed a controlled increase, but the severe drop in operating income resulted in a negative operating profit.
- **Earnings Per Share (EPS):** The EPS turned significantly negative in 2024, reflecting the substantial net loss.

II. FINANCIAL POSITION (As at December 31, 2024)

A. Consolidated Balance Sheet

PROPERTY AND ASSETS	2024 (Crore BDT)	2023 (Crore BDT)
Cash	1,701.67	2,415.68
Money at call and on short notice	74.17	71.24
Investments	2,362.76	5,473.08
Loans, advances and lease/investments	33,936.96	32,543.30
Fixed assets including premises, furniture and fixtures	312.62	334.66
Other assets	654.64	908.78
Non-banking assets	1,772.83	1,266.13
Total Assets	**41,207.96**	**43,739.09**
LIABILITIES AND CAPITAL		
Borrowings from other banks, financial institutions and agents	1,396.84	284.14
Bonds	954.72	1,071.97
Deposits and other accounts	32,253.85	35,439.00
Bills payable	97.31	165.62
Other liabilities	5,957.29	4,345.38
Total liabilities	**40,562.70**	**41,140.45**
CAPITAL/SHAREHOLDERS' EQUITY		
Equity attributable to equity holders of the parent company	643.96	2,597.39
Non-controlling interest	1.30	1.25
Total equity	**645.26**	**2,598.64**
Total Liabilities and Shareholders' Equity	**41,207.96**	**43,739.09**

B. Solo Balance Sheet

PROPERTY AND ASSETS	2024 (Crore BDT)	2023 (Crore BDT)
Cash	1,701.62	2,415.61
Balance with other banks and financial institutions	374.89	694.63
Money at call and on short notice	183.21	229.83
Investments	2,307.92	5,413.00
Loans, advances and lease/investments	33,185.21	31,712.26
Fixed assets including premises, furniture and fixtures	264.61	285.50
Other assets	1,197.43	1,410.54
Non-banking assets	1,772.83	1,266.13
Total Assets	**40,987.73**	**43,427.96**
LIABILITIES AND CAPITAL		
Borrowings from other banks, financial institutions and agents	1,396.84	284.14
Bonds	954.72	1,071.97
Deposits and other accounts	32,291.99	35,477.44
Bills payable	97.31	165.62
Other liabilities	5,866.15	4,147.50
Total liabilities	**40,509.70**	**40,981.04**
CAPITAL/SHAREHOLDERS' EQUITY		
Shareholders' equity	478.03	2,446.92
Total Liabilities and Shareholders' Equity	**40,987.73**	**43,427.96**

Key Observations on Financial Position

- **Total Assets:** A decrease in total assets for both consolidated and solo statements, primarily driven by a significant reduction in investments and cash, despite an increase in loans and advances.
- **Total Liabilities:** A slight decrease in total liabilities, with a notable increase in borrowings from other banks and financial institutions.
- **Total Equity:** A substantial decrease in total equity for both consolidated and solo, reflecting the net losses incurred in 2024. This is a critical area, especially given the already highlighted capital shortfall by the auditors.

III. CASH FLOW ANALYSIS (2024 vs. 2023)

A. Consolidated Cash Flow Statement

Particulars	2024 (Crore BDT)	2023 (Crore BDT)
Net cash flow from/(used in) operating activities	(3,782.67)	983.19
Net cash flow from/(used in) investing activities	3,093.95	(237.91)
Net cash flow from/(used in) financing activities	(280.29)	(181.91)
Net decrease in cash	**(969.02)**	**563.36**
Net Operating Cash Flow Per Share (NOCFPS) (BDT)	**(42.23)**	**10.98**

B. Solo Cash Flow Statement

Particulars	2024 (Crore BDT)	2023 (Crore BDT)
Net cash flow from/(used in) operating activities	(3,817.57)	1,080.88
Net cash flow from/(used in) investing activities	3,093.03	(240.43)
Net cash flow from/(used in) financing activities	(280.29)	(181.91)
Net decrease in cash	**(1,004.84)**	**658.54**
Net Operating Cash Flow Per Share (NOCFPS) (BDT)	**(42.62)**	**12.07**

Key Cash Flow Observations

- **Operating Activities:** A significant negative cash flow from operating activities in 2024, a reversal from positive cash flow in 2023, indicating that core banking operations consumed cash rather than generated it.
- **Investing Activities:** A substantial positive cash flow from investing activities in 2024, primarily due to the sale of government securities.
- **Financing Activities:** Continued negative cash flow from financing activities, indicating outflows related to borrowings and dividend payments.
- **Overall Cash Decrease:** The net effect is a significant decrease in cash and cash equivalents for 2024, compared to an increase in 2023.

IV. CAPITAL ADEQUACY AND RISK MANAGEMENT

A. Capital to Risk Weighted Assets Ratio (CRAR)

- Consolidated CRAR (2024) 3.83% vs. 10.88% in 2023;
- Solo CRAR (2024) 3.47% vs. 10.26% in 2023. The CRAR remains significantly below the regulatory requirement of 12.50%, indicating a substantial capital shortfall. This is a critical area for the Bank's financial stability and growth capacity.

B. Risk Weighted Assets (RWA) Breakdown (Solo Bank - 2024):

- **Total RWA:** 47,598.57 Crore BDT

- **Credit Risk RWA:** 45,142.82 Crore BDT
- **Market Risk RWA:** 864.93 Crore BDT
- **Operational Risk RWA:** 1,590.82 Crore BDT

C. Risk Management Framework: AB Bank employs a comprehensive risk management framework covering core banking risks such as credit risk, asset-liability risks, money laundering risks, internal control and compliance risks, information technology risks and foreign exchange risks. The objective is to safeguard the Bank's capital, financial resources and profitability through established policies and procedures, adhering to Bangladesh Bank's guidelines and best practices.

- **Credit Risk:** Managed through segregated duties, thorough credit assessment and adequate provisioning. The significant increase in classified loans in 2024 (67.14% of total loans vs. 30.00% in 2023) indicates a deterioration in asset quality.
- **Market Risk:** Monitored to address potential losses from adverse movements in market rates, foreign exchange rates, equity prices and commodity prices.
- **Operational Risk:** Mitigated through written procedures, training, awareness programs and regular inspections.
- **Foreign Exchange Risk:** Minimized through independent transaction management and regular revaluation.
- **Liquidity Risk:** Managed to ensure all funding commitments and deposit withdrawals can be met.
    - Liquidity Coverage Ratio (LCR) (2024): 47.44% (below regulatory standard)
    - Net Stable Funding Ratio (NSFR) (2024): 107.31%
- **Money Laundering Risk:** Strong commitment to prevention through a high-profile Central Compliance Unit (CCU), training and awareness programs.
- **Internal Control and Compliance Risk:** Managed by the Internal Control and Compliance Division (ICCD) through internal audits, monitoring and compliance functions.
- **Information and Communication Technology (ICT) Security Risk:** Adherence to Bangladesh Bank ICT Policies, robust IT infrastructure and regular security awareness training.
- **Environment Risk Management (ERM):** Compliance with Bangladesh Bank Guidelines, integrating environmental impact into lending processes.

V. COMPLIANCE AND GOVERNANCE

A. Compliance with IASs and IFRSs: The Bank generally complies with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh. However, specific Bangladesh Bank regulations take precedence in certain areas, such as the presentation of financial statements, treatment of cash and cash equivalents, investment in shares and securities, revaluation gains/losses on Government securities, non-banking assets, repo and reverse repo transactions, provision on loans and advances/investments, recognition of interest in suspense, cash flow statement and financial guarantees.

B. Regulatory and Legal Compliance: The Bank has complied with various Acts, regulations and guidelines, including the Bank Company Act, 1991, the Companies Act 1994, Bangladesh Bank circulars and securities regulations.

C. Going Concern: The financial statements are prepared on a going concern basis, assuming the Bank will continue operations for the foreseeable future. Despite the capital shortfall, the auditors' opinion is not modified due to a waiver from Bangladesh Bank.

D. Worker's Profit Participation Fund (WPPF): No provision has been made for WPPF in the reporting period, consistent with industry practice and relevant regulations.

E. Authorization of Financial Statements: The Financial Statements for the year ended December 31, 2024, were authorized by the Board of Directors on May 31, 2025.

VI. OUTLOOK

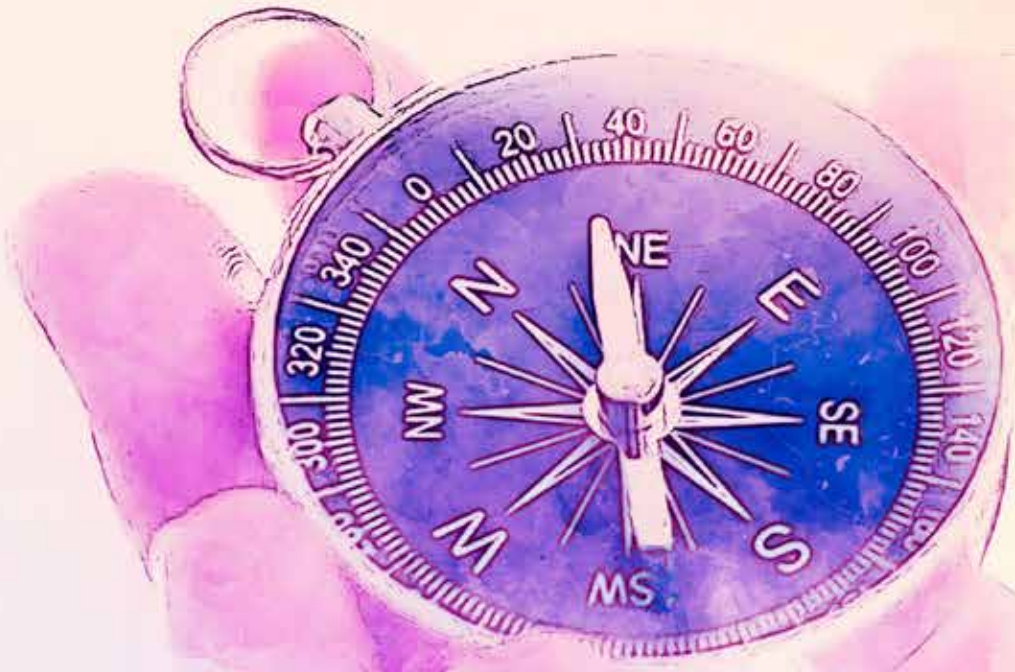
The year 2024 presented significant financial challenges for AB Bank PLC., particularly evident in the substantial net loss, negative net interest income and a critical capital shortfall. The increase

in classified loans also indicates a deterioration in asset quality. Management is actively addressing these issues, as evidenced by the ongoing risk management framework and compliance efforts. The waivers granted by Bangladesh Bank provide a temporary reprieve, but sustained efforts will be required to improve capital adequacy, asset quality and overall profitability. We are committted to uplift the Bank's position with the support from the stakeholders.



Syed Mizanur Rahman
Managing Director & CEO

CORPORATE
GOVERNANCE



STATEMENT OF GOVERNANCE

Introduction

Corporate Governance (CG) at AB Bank PLC. comprises a set of systems and practices designed to ensure accountability, transparency and fairness in all transactions. The primary objective is to meet stakeholders' aspirations and societal expectations while fostering sustainable value creation. AB Bank PLC. is committed to adhering to the highest standards of Corporate Governance, guided by regulatory requirements from the Bangladesh Bank and the Bangladesh Securities & Exchange Commission (BSEC). The Bank's Governance framework is rooted in integrity, ethical conduct and responsible management.

Framework and Regulations Applied

AB Bank PLC.'s Governance framework aligns with the following key regulations:

1. The Companies Act, 1994;
2. The Bank Companies Act, 1991 (Amended up to 2023);
3. BSEC's Code on Corporate Governance (2018, amended up to 2023);
4. Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE), 2015;
5. Bangladesh Secretarial Standards (BSS) issued by ICSB;
6. Other applicable Laws and Circulars issued by Regulatory bodies.

The Bank also follows Internal Principles such as its Vision and Values, Articles of Association, Code of Conduct and Board Committees Charters.

Board of Directors

The Board of AB Bank PLC comprises 08 (eight) Members, including Managing Director & CEO. The Board of Directors of AB Bank are highly skilled and diverse professionals with expertise in Finance, Law, Business administration and Regulatory affairs. The Board is the apex body for strategy and policy formulations and for taking decisions on business, operational and financial matters besides ensuring compliance and Risk Management of the Bank. The Management of the Bank operates within the Policies, Guidance and limits approved by the Board.

Key aspects include

- **Composition:** The Board includes a mix of Non-Executive and Independent Directors, ensuring balanced decision-making.
- **Meetings:** The Board meets monthly, with additional meetings convened as needed. In 2024, the Board held 25 (twenty-five) Board Meetings.
- **Roles:** The Board oversees Strategy, Policy Formulation, Senior Executive appointments and ensures organizational transparency.
- **Independence**: Independent Directors constitute at least one-fifth of the Board, as per Corporate Governance Code.

Key Board Committees:

Audit Committee

In 2024, the Audit Committee convened 06 (six) Committee meetings, surpassing Bangladesh Bank's requirement of at least four meetings annually. Audit Committee comprises of 3 (three) Members. The Chairman of the Audit Committee is an Independent Director of the Board. The Company Secretary acts as the Secretary of the Committee while other Members of the Management attend the Committee Meeting on invitation only. Audit Committee works within scope of Bangladesh Bank guidelines, subsequent BRPD Circular-02, dated February 11, 2024 and Corporate Governance Code 2018.

Risk Management Committee

The Risk Management Committee (RMC) of the Bank has been formed in compliance with the Bank Companies Act, 1991 (amended up to 2023), under Section 15 Kha and subsequent BRPD Circular-02, dated February 11, 2024. At present, RMC comprises 04 (four) Board Members.

With a Bangladesh Bank mandate of holding at least 4 meetings in a year, ABBPLC RMC held 08 (eight) meetings during 2024 and had detailed discussions and review sessions with the management regarding their findings, observations and recommendations on various issues of interest and concern. The function of the RMC is to minimize risk regarding Strategic planning & implementation and to accomplish Board functions accurately related to risk.

Executive Committee

The Executive Committee of AB Bank PLC. plays a pivotal role in overseeing operational governance and credit policies. With delegated authority from the Board, it approves loans within set limits, implements governance policies, monitors risk and operations and ensures transparent reporting. Its functioning ensures efficient banking operations while adhering to regulatory requirements.

Shariah Supervisory Committee

The Shariah Supervisory Committee of the Bank has 07 (seven) Members for overseeing and strategic guidance of the Islamic Banking business. The Committee comprises Islamic scholarly persons and operates as per the assigned responsibilities.

Transparency and Accountability

- **Directors' Shareholding:** All eligible directors (excluding independent directors) hold the required percentage of shares, disclosed in the Annual Report.
- **Related Party Transactions:** Disclosed in financial statements per BAS 24 and Bangladesh Bank guidelines.
- **Whistleblower Policy:** Encourages employees to report unethical practices without fear of retaliation.

Financial and Regulatory Compliance

- **Tax Compliance:** AB Bank PLC. adheres to all tax obligations, with no defaults or disputes.
- **Audit:** External auditors (e.g., M M Rahamn & Co.) and compliance auditors (e.g., S.F. AHMED & Co.) ensure adherence to Financial and Governance standards.
- **Anti-Money Laundering (AML):** The Bank maintains a zero-tolerance policy, with robust AML and counter-terrorist Financing programs.

Stakeholder Engagement

- **Shareholder:** AB Bank serves the notice along with the Annual Report to shareholders on time before of Annual General Meeting. Quarterly Reports and updated on the Bank's website.
- **Employees:** Policies for training, gender equality and fair remuneration.
- **Community:** Commitment to environmental sustainability and Corporate Social Responsibility (CSR), detailed in the Sustainability Report.

Management

i) Managing Director & CEO

In accordance with BRPD Circular No. 05, dated February 27, 2024, issued by Bangladesh Bank, the Managing Director & CEO shall perform his roles and responsibilities and exercise his authority as stipulated in the Regulatory Guidelines. The MD and CEO of the bank does not hold the same position in another listed company.

- **Primary Role:** Oversees the Bank's overall operations, formulates and implements Board-approved strategies and ensures financial and operational performance.
- **Accountability:** Reports to the Board and adheres to Regulatory Guidelines (e.g., BRPD Circular No. 05, 2024).
- **Exclusivity:** Cannot hold the same position in another listed company (per BSEC's Corporate Governance Code 2018).
- **Evaluation:** Annual performance review by the Board to ensure leadership accountability.
- **Separation of Roles:** Distinct from the Chairman's role (non-executive) to ensure governance transparency.

ii. Key Executive Appointments & Roles

Company Secretary (CS) and Head of Internal Audit and Compliance (HIAC) are being appointed as per the policy of the Bank, Corporate Governance Code 2018 and other regulatory laws and guidelines. In addition, the Chief Financial Officer (CFO) and Chief Technology Officer (CTO) are appointed under BRPD circular letter no. 03/2018, dated March 25, 2018.

- **Chief Financial Officer (CFO)**
  - Ensures financial stability, regulatory compliance (IFRS, Bangladesh Bank/BSEC rules) and strategic financial planning.
  - Oversees audits, tax compliance and financial reporting.
- **Company Secretary (CS):**
  - Manages Board affairs, statutory meetings (AGMs/EGMs) and regulatory filings (RJSC, BSEC).
  - Ensures compliance with the Companies Act, Bank Companies Act and corporate governance codes.
- **Head of Internal Audit & Compliance (HIAC):**
  - Directly reports to the Audit Committee.
  - Leads risk-based audits, assesses internal controls and ensures adherence to policies/laws.
- **Chief Technology Officer (CTO):**
  - leading the bank's overall IT strategy, infrastructure, cybersecurity and digital innovation initiatives in alignment with regulatory requirements and business goals.
  - oversees technology operations, ensures system reliability and security and drives the bank's digital transformation efforts.

iii. Governance Practices

- **Board Engagement:**
  - CEO, CFO, CS and HIAC attend Board meetings (without remuneration) but recuse themselves from agenda items involving personal interests.
- **Transparency:**
  - Shareholding details of the MD & CEO, CFO, CS, HIAC and top executives are disclosed in the Annual Report.
  - Remuneration policies aligned with organizational goals and regulatory standards.

iv. Compliance & Ethics

- **Code of Conduct:**
  - Employees uphold ethics, integrity and regulatory compliance, fostering a culture of accountability.
- **Financial Reporting:**
  - Financial statements prepared under IFRS and local regulations, with CEO/CFO declarations in the Governance Report.

Conclusion

Overall, the Bank is governed by the Rules, Regulations, Codes, Directions and Policies as applicable for the Banking business and operation. Different control aspects based on need are in place, which include Capital Adequacy, Risk Management, liquidity, Anti-Money Laundering compliance, prudential guidelines, Reporting standards among others.

Other operations of AB, like AB International Finance Limited (ABIFL) in Hong Kong and the Branch in Mumbai, India, are governed by the Rules and Regulations of the respective countries. While the three local subsidiaries - AB Investment Limited (ABIL), AB Securities Limited (ABSL), Cashlink Bangladesh Limited (CBL) Governed by the Rules and Regulations of the Bangladesh Securities & Exchange Commission (BSEC) and Companies Act 1994. Arab Bangladesh Bank Foundation, a philanthropic entity of the Bank is being conducted under the Society Registration Act.

AB Bank PLC. upholds the highest standards of Corporate Governance, ensuring accountability, transparency and sustainable growth. The Bank's commitment to Regulatory Compliance, Stakeholder Engagement and Ethical Practices positions it as a trusted Financial Institution in Bangladesh.

CERTIFICATION ON COMPLIANCE OF CORPORATE GOVERNANCE CODE

S. F. AHMED & CO.
CHARTERED ACCOUNTANTS | *Since : 1958*

HLB WE ARE AN INDEPENDENT MEMBER OF THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

Report to the Shareholders of
AB Bank PLC.
in Compliance with the Corporate Governance Code

Certificate as per condition no. 1 (5) (XXVII) of Corporate Governance Code of
BSEC vide Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018

We have examined the compliance status with the Corporate Governance Code by AB Bank PLC. ("The Bank") for the year ended on 31 December 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of Bangladesh Securities and Exchange Commission (BSEC).

Such compliance with Corporate Governance Code is the responsibility of the Bank. Our examination was limited to the procedures and implementation thereof as adopted by the management in ensuring compliance with the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit in compliance with the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The Bank has complied with the conditions of Corporate Governance Code as stipulated in above mentioned Corporate Governance Code issued by the BSEC; except condition nos. 1(7), 4(ii) and 6 as stated in Annexure-C. which were however complied with as per BRPD circular letter no. 21 dated 12 May 2024;

(b) The Bank has complied with the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

(c) Proper books and records have been kept by the Bank as required under the Companies Act, 1994, the securities laws and other relevant laws; and

(d) The Governance of the Bank is satisfactory.

Dhaka, Bangladesh
Dated, 04 June 2025

Md. Moktar Hossain, FCA
Senior Partner
Enrollment no. 728
S. F. AHMED & CO.
Chartered Accountants

House 51 (3rd Floor), Road 9, Block F, Banani, Dhaka 1213, Bangladesh
TEL : (880-2) 222270561, 222270619, 55042261 and 55042315
Emails : (i) sfaco.dhaka@sfahmedco.com (ii) sfaco@citechco.net
(iii) sfaco@sfahmedco.org Website : https://www.sfahmedco.com

Status of Compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No (SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is presented below:

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	**Board of Directors (BoD)**			
1(1)	Board size (number of Board members - minimum 5 and Maximum 20)	√		
1(2)	**Independent Directors**			
1(2)(a)	At least one fifth (l/5) of the total number of Directors shall be Independent Directors;	√		
1(2)(b)	**Independent Director means a Director**			
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up Capital of the company	√		
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company	√		
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years	√		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	√		
1(2)(b)(v)	who is not a member or TREC holder, director or officer of any stock exchange	√		
1(2)(b)(vi)	who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	√		
1(2)(b)(vii)	who is not a partner or executive or was not a partner or an executive during the preceding 3 (three) years of the company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this code.	√		
1(2)(b)(viii)	who shall not be an independent director in more than 5 (five) listed companies	√		
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI)	√		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(c)	Independent Director(s) shall be appointed by BoD approved by the shareholders in the Annual General Meeting (AGM)	√		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		
1(3)	**Qualification of Independent Director**			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business	√		
1(3)(b)(i)	Independent Director should be a Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			Not Applicable
1(3)(b)(ii)	Independent Director should be a Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or	√		
1(3)(b)(iii)	Independent Director should be a Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	√		
1(3)(b)(iv)	Independent Director should be a University Teacher who has educational background in Economics or Commerce or Business Studies or Law			Not Applicable
1(3)(b)(v)	Independent Director should be a Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification			Not Applicable

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1(3)(d)	In special cases the above qualifications may be relaxed subject to prior approval of Commission.			Not Applicable
1(4)	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals.	√		Kaiser A. Chowdhury, Chairman Syed Mizanur Rahman, Managing Director & CEO
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non- executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes	√		
1(5)	**The Directors' Report to Shareholders**			
1(5)(i)	Industry outlook and possible future developments in the industry	√		
1(5)(ii)	Segment-wise or product-wise performance	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	√		
1(5)(v)	Discussion on continuity of any Extra-Ordinary gain or loss			Not such Extra-ordinary Gain or loss occurred in the Financial Year.
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(vii)	Utilization of proceeds from public issues, rights issues and/or through any other instrument			Not Applicable
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO) (Rights Share Offer, Direct Listing, etc			Not Applicable
1(5)(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements, the management shall explain about the variance	√		
1(5)(x)	Remuneration to directors including independent directors	√		
1(5)(xi)	The financial statements present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1(5)(xii)	Proper books of account have been maintained	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS)/ International Financial Reporting Standard (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed	√		
1(5)(xv)	The system of Internal control is sound in design and has been effectively implemented and monitored	√		
1(5)(xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1(5)(xvii)	Going Concern (ability to continue as going concern)	√		
1(5)(xviii)	Highlight and explain significant deviations from the last year's operating results	√		
1(5)(xix)	Key operating and financial data of at least preceding 5(five) years shall be summarized	√		
1(5)(xx)	Reason for non-declaration of Dividend	√		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend			Not Applicable
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by**			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children	√		
1(5)(xxiii)(c)	Executives Explanation: For the purpose of this clause, the expression "Executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit & Compliance.	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	√		Nil
1(5) (xxiv)	**The appointment or reappointment of a director, a disclosure on the following information to the shareholders**			
1(5)(xxiv)(a)	A brief resume of the director	√		
1(5) (xxiv)(b)	Nature of his or her expertise in specific functional areas	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
1(5) (xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on**			
1(5) (xxv)(a)	Accounting policies and estimation for preparation of financial statements	√		
1(5) (xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes	√		
1(5) (xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√		
1(5) (xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5) (xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company.	√		
1(5) (xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM	√		
1(5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) disclosed as per **Annexure-A**	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No.9 disclosed as per **Annexure-B** and **Annexure-C**	√		
1(6)	The company conducted its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code	√		
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1(7)(a)	The Board laid down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No(6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company	-		In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
1(7)(b)	The code of conduct as determined by the NRC posted on the website of the company including, among others, prudent conduct and behavior, confidentiality, conflict of interest, compliance with laws, rules and regulations, prohibition of insider trading, relationship with environment, employees, customers and suppliers and independency	-		
2	**Governance of Board of Directors of Subsidiary Company**			
2(a)	Provisions relating to the composition of the Board of the holding company made applicable to the composition of the Board of the subsidiary company	√		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
2(c)	The minutes of the Board meeting of the subsidiary company placed for review at the following Board meeting of the holding company	√		
2(d)	The minutes of the respective Board meeting of the holding company stated that they have reviewed the affairs of the subsidiary company also	√		
2(e)	The Audit Committee of the holding company also reviewed the financial statements, in particular the investments made by the subsidiary company.	√		
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)**			
3(1)	**Appointment**			
3(1)(a)	The Board appointed a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC)	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) filled by different individuals	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time	√		
3(1) (d)	The Board clearly defined respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC not removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s)	√		
3(2)	The MD or CEO, CS, CFO and HIAC of the company attended the meetings of the Board	√		
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3(3)(a)(i)	The MD or CEO and CFO certified to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO also certified that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√		
3(3)(c)	The certification of the MD or CEO and CFO disclosed in the Annual Report	√		
4	**Board of Directors Committee**			
4(i)	Audit Committee	√		
4(ii)	Nomination and Remuneration Committee	-		In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
5	**Audit Committee**			
5(1)	**Responsibility to the Board of Directors**			
5(1)(a)	The Audit Committee is the sub-committee of the BoD	√		
5(1)(b)	The Audit Committee assisted the BoD in ensuring that the financial statements reflected true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	**Constitution of the Audit Committee**			
5(2)(a)	The Audit Committee is composed of at least 3 members;	√		
5(2)(b)	The BoD appointed members of the Audit Committee who is the directors of the company and included at least 1 (one) Independent Director;	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(2)(c)	All members of the audit committee is "financially literate" and at least 1 (one) member has accounting or related financial management experience.	√		
5(2)(d)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		
5(2)(e)	The Company Secretary acted as the secretary of the Audit Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting is not constituted without at least 1(one) independent director.	√		
5(3)	**Chairman of the Audit Committee**			
5(3)(a)	The BoD selected the Chairman of the Audit Committee, who is an Independent Director	√		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
5(3)(c)	Chairman of the audit committee remained present in the AGM	√		
5(4)	**Meeting of the Audit Committee**			
5(4)(a)	The Audit Committee conducted at least its four meetings in a financial year	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)	**Role of Audit Committee**			
5(5)(a)	Oversee the financial reporting process	√		
5(5)(b)	Monitor choice of accounting policies and principles	√		

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(5)(c)	Monitor Internal Control Risk Management process	√		
5(5)(d)	Oversee hiring and performance of external auditors	√		
5(5)(e)	Hold meeting with the external or statutory auditors	√		
5(5)(f)	Review the annual financial statements before submission to the board for approval	√		
5(5)(g)	Review the quarterly and half yearly financial statements before submission to the board for approval	√		
5(5(h)	Review the adequacy of internal audit function	√		
5(5(i))	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	Review statement of significant related party transactions submitted by the management;	√		
5(5)(k)	Review Management Letters/Letter of Internal Control weakness issued by statutory auditors	√		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors	√		
5(5)(m)	Disclosure to the Audit Committee about the uses/applications of IPO funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results (Further, on an annual basis, shall prepare a statement of funds utilized for the purposes other than those stated in the prospectus			Not Applicable
5(6)	**Reporting of the Audit Committee**			
5(6)(a)	**Reporting to the Board of Directors**			
5(6(a)(i)	Reporting to BoD on the activities of the Audit Committee	√		
5(6)(a)(ii)(a)	Reporting to BoD on conflicts of interests			No such incidence arose
5(6)(a)(ii)(b)	Reporting to BoD on any fraud or irregularity or material defect in the internal control system			No such incidence arose
5(6)(a)(ii)(c)	Reporting to BoD on suspected infringement of laws			No such incidence arose
5(6)(a)(ii)(d)	Reporting to BoD on any other matter			No such incidence arose

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(b)	Reporting to BSEC (if any material impact on the financial condition & results of operation, unreasonably ignored by the management)			No such incidence arose
5(7)	Reporting to the Shareholders of Audit Committee activities, which shall be signed by the Chairman and disclosed in the Annual Report	√		
6	**Nomination and Remuneration Committee (NRC)**			
6(1)	**Responsibility to the Board of Directors**			
6(1)(a)	The company has a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;			
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).			
6(2)	**Constitution of the NRC**			

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(a)	The Committee is comprised of at least three members including an independent director			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(2(b)	All members of the Committee is non-executive directors			
6(2)(c)	Members of the Committee is nominated and appointed by the Board			
6(2)(d)	The Board has authority to remove and appoint any member of the Committee			
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 days of occurring such vacancy in the Committee;			
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			
6(2)(g)	The company secretary shall act as the secretary of the Committee;			
6(2)(h)	The quorum of the NRC meeting is not constituted without attendance of at least an independent director			
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.			
6(3)	**Chairperson of the NRC**			
6(3(a)	The Board shall select 01 member of the NRC to be Chairperson of the Committee, who shall be an independent director;			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			
6(3)(c)	The Chairperson of the NRC attended the annual general meeting (AGM) to answer the queries of the shareholders			
6(4)	**Meeting of the NRC**			

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);			
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes & such minutes shall be confirmed in the next meeting of the NRC.			
6(5)	**Role of the NRC**			
6(5)(a)	NRC is independent and responsible or accountable to the Board and to the shareholders			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(5)(b)	**NRC oversees, among others, the following matters and make report with recommendation to the Board**			

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the Remuneration of the directors, top level executive, considering the following:			In compliance with the Bangladesh Bank's BRPD Circular Letter no. 21 dated 12 May 2024, the responsibilities of the Nomination and Remuneration Committee have been entrusted to the Audit Committee of the board.
6(5)(b)(i) (a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;			
6(5)(b)(i) (b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks			
6(5)(b)(i) (c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;			
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;			
6(5(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down and recommend their appointment and removal to the Board;			
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of Independent Directors and the Board;			
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria.			
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies			
6(5(c)	The company has disclosed the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report			
7	**External / Statutory Auditors**			
7(1)(i)	Non-engagement in appraisal or valuation services or fairness opinions			
7(1(ii)	Non-engagement in designing and implementation of Financial Information System			
7(1(iii)	Non-engagement in Book Keeping or other services related to the accounting records or financial statements			
7(1)(iv)	Non-engagement in Broker-dealer services			
7(1)(v)	Non-engagement in actuarial services			

Condition No.	Title	Compliance Status ("√" has been put in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
7(1)(vi)	Non-engagement in internal audit services			
7(1)(vii)	Non-engagement in any other services that the Audit Committee determines			
7(1)(viii)	Non-engagement in audit or certification services on compliance of corporate governance as required under condition No. 9(1); and			
7(1)(ix)	Non-engagement in any other service that creates conflict of interest			
7(2)	No partner or employees of the external audit firms possesses any share of the company during the tenure of their assignment			
7(3)	Representative of external or statutory auditors remained present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders			
8	**Maintaining a website by the Company**			
8(1)	The company shall have an official website linked with the website of the stock exchange.			
8(2)	The company kept the website functional from the date of listing.			
8(3)	The company made available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).			
9	**Reporting and Compliance of Corporate Governance**			
9(1)	Obtaining certificate from a practicing Professional Accountant/Secretary regarding compliance of conditions of Corporate Governance Guidelines of the BSEC and include in the Annual Report.			
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			
9(3)	Directors statement in the directors' report whether the company has complied with these conditions.			

STATEMENT FROM MANAGING DIRECTOR & CEO AND CHIEF FINANCIAL OFFICER

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The Financial Statements of AB Bank PLC. for the year ended on December 31, 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Bank's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Bank has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Bank were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.

In this regard, we also certify that: -

(i) We have reviewed the financial statements for the year ended on December 31, 2024 and that to the best of our knowledge and belief:
   (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   (b) these statements collectively present true and fair view of the Bank's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or in violation of the code of conduct for the Bank's Board of Directors or its members.

This is placed for kind perusal of the Board.



Ihsanul Arefin, FCA
CFO



Syed Mizanur Rahman
Managing Director & CEO

REPORT OF THE AUDIT COMMITTEE

Audit Committee works according to the code issued by Bangladesh Securities & Exchange Commission and guidelines of Bangladesh Bank. The Board set out the overall Business Plan and formulates Policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, ensures effective implementation of the process and procedures set out in the Business Plans and Policies. The Audit Committee also reviews the Internal Control administration and compliance status of the Bank as a whole.

Functions of the Audit Committee

The key function of the Audit Committee is to facilitate the Board to execute its oversight responsibilities. The main responsibilities of the Audit Committee, among others, are as below: -

- Review adequacy of Internal Control System.
- Review Financial Reporting Process and Financial Statements.
- Review Internal Audit Report and External Audit Report (Management Report).
- Monitor Accounting Polices and Principles, Internal Control Risk Management Process.
- Monitor Compliance Culture.
- Recommendation for appointment of external auditor.
- Review compliance with laws and regulations set by the regulatory authorities and internal policies, etc.

Composition of the Audit Committee

The Audit Committee, comprising 3 (three) Directors, including 2 (two) Independent Directors whose are vast experiences in Banking industry and expertise in Accounting, Finance, Economics, Banking and Strategy, adheres to the requirements of the Code of Corporate Governance issued by Bangladesh Bank and BSEC. Chairman of the Committee is an Independent Director having extensive knowledge, experience and insight, the Committee ensures effective oversight.

S.I.	Name	Position with the Bank	Position with the Committee
01.	Mr. Shafiqul Alam	Independent Director	Chairman
02.	Mr. Shajir Ahmed	Director	Member
03.	Mr. Md. Eskandar Miah	Independent Director	Member
04.	Mr. Md. Jasim Uddin, FCS	Company Secretary	Member Secretary

Company Secretary acts as the Secretary of the Audit Committee. Senior Officials of the Bank attend the Meetings on invitation.

Meetings of the Audit Committee

The Audit Committee attentively fulfills its oversight responsibilities in accordance with the directives of the Board, ensuring compliance with the Corporate Governance Code issued by BSEC, Guidelines of Bangladesh Bank and pertinent laws and directives issued by regulatory authorities.

- Reviewed the Internal Audit Plan for the year 2024.
- Reviewed the Draft Financial Statements and following discussions with the External Auditor recommended it to the Board for their consideration.
- Reviewed the Management Letter issued by the External Auditor, Management responses thereto and corrective measures taken by the Bank to avoid recurrence of the lapses mentioned therein.
- Recommended to the Board for appointment of Statutory Auditor of the Bank.
- Reviewed the Financial Statements of Subsidiary Companies.
- Reviewed Quarterly and Half Yearly Financial Statements and recommended to the Board for adoption.
- Reviewed half yearly Self-Assessment of Anti-fraud Internal Controls (SAAFIC) Reports and recommended its

submission to Bangladesh Bank.

- Reviewed Annual 'Health Report' of the Bank and recommended its submission to Bangladesh Bank.
- Reviewed Comprehensive Inspection Report of Bangladesh Bank including status of compliance thereof.
- Reviewed Branch Inspection Reports and Head Office functions conducted by the Department of Internal Control and Compliance (DICC).

Recommendation of Financial Statements

Audit Committee reviewed and examined the Annual Financial Statements for the year ended 2024 prepared by the Management and its audited by the External Auditor, M M Rahman & Co. Chartered Accountants and recommended the same to the Board for consideration.

Acknowledgement

Audit Committee expresses its sincere thanks to the Members of the Board and the Management of AB Bank for their excellent support in carrying out the duties and responsibilities of the committee during the period under review.



Shafiqul Alam
Chairman
Audit Committee

REPORT OF THE SHARIAH SUPERVISORY COMMITTEE FOR THE YEAR 2024

In the name of Allah (SWT), The Beneficial, The Merciful.

To the Shareholders,
As-salamu Alaikum Wa Rahmatullah.
Report of AB Bank Shariah Supervisory Committee for the Year-2024

The duty of the Shariah Supervisory Committee is to give independent opinion and necessary guidelines by observing and reviewing the activities of Islamic Banking Operation of the Bank and to make the clients aware of Shariah Principles. On the other hand, the responsibility of the Bank management is to ensure the Bank services it's business under Islamic Banking Operation in accordance with the rules and principles of Islamic Shariah.

During the Year 2024, AB Bank Shariah Supervisory Committee met physically 04 (Four) times and reviewed different operational issues including those referred to it by the Management of the Bank and gave opinion and decisions related to Islamic Shariah.

The important issues attended by the AB Bank Shariah Supervisory Committee as follows:

1. Reviewing the yearly Shariah Audit Report 2024 of Islami Banking Division.
2. Approving the Final Accounts, 2024 of Islami Banking Division.
3. Approving the Standard Operating Procedures for Islamic Banking Window's.
4. Giving opinion on Islamic Bank Company Act (Draft Copy) to BRPD, Islamic Banking Cell, Bangla desh Bank.
5. Approving the PPG of two new Deposit product ("AB Amani" & "AB Ilham").

The Supervisory Committee after reviewing the Shariah Inspection Reports, Balance Sheet and Profit & Loss Account Statement (as on the 31st December, 2024) of Islamic Banking Operation of the Bank for the Year 2024 gave following opinions:

- In Bai Murabaha/Muajjal mode, buying and selling were done by ensuring physical / constructive possession of the goods.
- The agreements for investment and transactions entered into by Islami Banking Branch during the period concerned were made in accordance with the Principles of Islamic Shariah.
- Profit distribution to Mudaraba Depositors were made following the weightage system (PSR).
- The officials of Islami Banking Branch and Islamic Banking Windows are complied with the Shariah directives.
- In 2024, Compensation Realized Fund were used for donation to July upraising and towards upholding the necessities of human mankind.

To the best of our knowledge no gross violation and lapses in the Islamic Banking Operations of the Branch and Windows have been detected.

May Allah (SWT) grant success to our sincere efforts and bless us with His Rahmat and Barakah and guide us all to His right path.



Dr. Hafiz Muztaba Riza Ahmed, CSAA
Chairman
AB Bank Shariah Supervisory Committee

RISK MANAGEMENT REPORT



1. Risk Management in Banking sector

Risk Management is one of the fundamental fragments for a Bank to ensure its profitability and stability. It refers to the practice of identifying probable risks in advance, analyzing them and taking necessary precautionary measures to reduce the risk. Efficient tradeoff between risk and reward are compulsory for any financial institution to maximize its risk-adjusted returns within stipulated boundaries. The globalization of financial markets, information technology development and increasing competition have largely affected banking business and its risk management as well. Thus, the need for effective risk management in banking has become more pressing than ever.

AB Bank PLC. recognizes the need for risk management to feature as a consideration in its strategic and operational planning and the Bank has its established 'Risk Management Division' (RMD), which is dedicated to take care of the Bank's Risk Management issues. The Bank has a strong, disciplined and inclusive risk management culture, where risk management is a responsibility shared by all the employees of the Bank, involving all the functions. Risk Management Division plays a key role in ensuring the Bank's stability and safety and is responsible for implementing and maintaining systems and processes to manage risk according to the given guidelines.

2. Risk Areas in Banking

Risks in Banking Sector	
Core Risk Areas	**Other Material risk**
1. Credit risk	1. Business risk
2. Market risk	2. Reputational risk
3. Operational risk	3. Residual risk
4. Liquidity risk	4. Settlement risk
5. Money Laundering risk	5. Strategic risk
6. ICT risk	6. Human Resources Turnover Risk
	7. Environmental and Climate Change risk

3. Risk Culture in AB Bank PLC.

A sound and consistent risk culture throughout the Bank, is one of the key elements of effective risk management. To gain competitive advantages in the industry, a robust risk culture is one of the crucial elements. Building and maintaining a robust risk culture is critical to ensure the success of risk functions. Thus the Board of Directors and the Bank Management promotes a culture of accountability to adhere to Risk Management issues. The responsibility for risk management in the Bank is vested upon the Board of Directors, which is cascaded down to Senior Management and then further down the line. Risk culture and its impact on effective risk management is a major concern for the Board and Senior Management of AB Bank PLC. The Bank has relevant policies, guidelines and manuals for different functional areas of its business operations in line with Central Bank's guidelines and regulations.

4. Management Strategies of the Bank

AB Bank has always taken cognizance of the risks associated at various steps in its operational activities. The Bank is consciously ensuring Risk-Return optimization based on its approved Risk Appetite, coupled with the necessary checks and control systems to continuously detect, assess and mitigate risks as well as following transparent policies and procedures to follow up on breaches and deviations.

a. Risk Appetite Framework

AB Bank has its yearly 'Risk Appetite Statement' statement, which is duly approved by the Board of Directors and also submitted to Bangladesh Bank on a regular basis. Risk Appetite Framework plays a core instrumental role for better alignment of overall corporate strategy, risk mitigation and capital allocation.

It also plays an important role in cascading the Risk Strategy down through the institution.

Therefore Business Strategy, Risk Appetite and Management Action Trigger (MAT) are interlinked with each other.

In terms of Bangladesh Bank instructions vide DOS Circular Letter No. 13 dated September 09, 2015, DOS letter No. DOS (RMMS) 1154/1/2018-847 dated February 28, 2018 and subsequent DOS Circular No. 04 dated October 08, 2018, the Bank has its Board approved Risk Appetite Statement (RAS) for the year-2024.

b. Policies & Guidelines

AB Bank PLC. has duly approved policies, guidelines and manuals covering all functional area to cover up all possible risk triggering areas of business operations and possible precautions therefrom. The Bank ensures regular review of all policies, guidelines and manuals taking into consideration of all central bank guidelines

as well as addressing the macro economical changes, technological advancement and other operating issues as befitted.

c. Assigning Responsibilities

Responsibility for risk management resides at all levels within the Bank including each business managers and risk analysts. The Bank allocates the responsibilities accordingly so that risk/return decisions are taken at the most appropriate level.

The Risk Management procedures are approved, monitored and mitigated at different stages within the Bank both at Board level as well as the management level. The Bank has its approved directives through the decisions from the meetings of the Board of Directors, Board Risk Management Committee (BRMC) and Audit Committee.

The Management team of the bank follows the decisions and guidance from the Board level committees and implement the directives through various management level committees like Supervisory Review Process (SRP) Team, Senior Management Team (SMT), Executive Risk Management Committee (ERMC), Assets Liability Committees (ALCO), Credit Risk Management Committee (CRMC), etc. The Department of Internal Control & Compliance (DICC) and Risk Management Division (RMD) plays vital roles in Bank's risk management monitoring process.

5. Risk Management

a) Credit Risk Management

Credit risk is, perhaps, the most obvious of the risks that can arise from the Banking business, thus Credit Risk Management is one of the most crucial areas for every Bank to have focused on. AB Bank therefore always takes the best possible measures to enhance the likelihood that customers will pay back the Bank's due in a timely manner. AB Bank's Credit Risk Management emphasizes to ensure that the bank identify, assess, manage and optimize their credit risk at all levels, being it individual level, entity level or portfolio level. 'Credit Risk Management (CRM) Division' of the Bank is exclusively engaged in dealing Credit Risk issues. The CRM Division has developed policy and guidelines in accordance with the guidelines established by Bangladesh Bank, which is duly approved and in force. Other than CRM division, the Bank has dedicated credit team at branches and at business divisions for proper analysis of prospective borrowers' financial health, cash-flow trends, business status as well as market reputation, experience in the relevant business line, etc. Other risk mitigating tools of the Bank include – Credit Rating of the customers, centralized credit limit activation, software based credit monitoring system, etc.

b) Market Risk Management

Managing Market Risk is essential for all the banks due to the volatile nature of the current markets. AB Bank has the dedicated Asset Liability Committee (ALCO) comprising Treasury and other Senior Management to decide upon the mitigation of the risk that emanates from adverse movement of interest rate, foreign exchange rates, equity prices, commodity prices, etc. The ALCO takes into consideration the present and anticipated future market trend and takes appropriate decisions on interest rates and investments. The Bank has segregated Front Office, Mid Office and Back Office to ensure 'check and balance' between Treasury functions. The Bank aims to manage Market Risk by setting limits, forecasting and ensuring controlled and transparent business growth while minimizing non-traded market risk.

c) Operational Risk Management

AB Bank is always cautious about the Operational risk issues, as this is the risk that comes from the within. The Bank is keenly handling the operational risk issues with utmost importance.

To avoid direct or indirect operational losses, Bank applies adequate internal controls and employee accountability. AB Bank believes that Operational risk management is not solely about internal control; rather a sound internal control mechanism can complement the operational risk management of the organization very well. The Bank is committed to alleviate this type of risk through duly approved thorough operational guidelines, strong dedicated team to implement policies at all levels through meticulous check and balance, frequent audits as well as adequate trainings, meetings for increased awareness at all levels.

The operation risk management framework of the Bank provides an overall operational strategic direction and ensures that an effective operational risk management and measurement process is adopted throughout the organization.

d) Liquidity Risk Management

Banks face this risk, when the cushion provided by the liquid assets of the Bank are not sufficient to meet maturing obligations. AB Bank PLC. has dedicated Asset Liability Committee (ALCO) comprising of Executives from Treasury Division as well as other Senior Management, who meet periodically to review the Bank's portfolio.

ALCO of the Bank is devoted to take necessary precautions to restrain the risks that can arise from liquidity issues:

- Bank is always highly cautious about maintaining the liquidity risk parameters that are set by the central bank
- To counter maturity gaps, a balanced mix of short and long terms deposits are ensured
- Business growth in assets viz-a-viz liabilities are formulated well ahead in the annual budget maintaining a proper balance
- The Bank has attractive deposit based products to capture depositors from various segments

AB Bank PLC. put utmost emphasis on maintaining Bangladesh Bank's liquidity risks parameters, namely Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), Advance Deposit Ratio (ADR), Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR), etc. The Bank maintains a balanced mix of short and long-term deposits to counter maturity gaps and formulates annual budget with a balance between asset growth and liabilities.

e) Combating Money Laundering & Financing of Terrorism

Bangladesh Bank has spearheaded efforts to combat financial risks, with guidelines and policies on 'Anti Money Laundering' and 'Combating the Financing of Terrorism'. AB Bank PLC. has positively responded in line with central bank directives and has always emphasizes on Combating Money Laundering & Financing of Terrorism through robustness in awareness programs and trainings among all officials round the year. To avoid all sorts of risks that are directly associated with 'money' & to safeguard the bank from all possible threats, AB Bank PLC. has taken the following steps:

- Dedicated Unit naming 'AML & CFT Compliance Division (ACCD)' is in action round the year under supervision of Bank's Chief Anti Money Laundering Compliance Officer (CAMLCO)
- AB Bank guidelines on Anti Money Laundering (AML) and Combating the Financing of Terrorism (CFT) have been formulated and disseminated to all employees of the bank
- Software based monitoring has been implemented for monitoring account activities and for Auto reporting of Cash Transaction Reports (CTR)
- Internal audit team regularly reviewing AML & CFT compliance status of branches

f) ICT Risk Management

The rapid proliferation of digital banking services and the widespread adoption of technology have fundamentally transformed the financial industry. In this dynamic digital landscape, the effective management of Information and Communication Technology (ICT) risks has emerged as a paramount concern for financial institutions. AB Bank PLC. recognizes the critical importance of safeguarding the information assets of its valued customers, acknowledging that the security and integrity of these assets are indispensable for the organization's long-term viability and sustainable growth.

In pursuit of robust information security, AB Bank PLC. has established a dedicated ICT Security Unit (ISU). This unit is strategically designed to proactively mitigate risks and prevent unauthorized access, modification, disclosure, or destruction of sensitive information. The ISU is staffed by highly skilled cybersecurity professionals and leverages cutting-edge monitoring tools to operate a 24/7 Security Operations Center (SOC). This continuous surveillance capability enables the bank to detect and respond to potential security threats in real-time, ensuring the confidentiality, integrity and availability of critical systems and data.
AB Bank PLC. is committed to a comprehensive and proactive approach to ICT risk management. This commitment is manifested through:

- **Adherence to Industry Best Practices:** The bank diligently follows established industry standards and frameworks, such as ISO 27001, to ensure its security practices are aligned with global benchmarks. This involves implementing robust access controls, encryption protocols, vulnerability management programs and incident response plans.

- **Alignment of Security Measures with Business Objectives:** Security is not treated as an isolated function but rather as an integral component of the bank's overall business strategy. Security measures are carefully designed to support and enable business operations while minimizing potential risks. This ensures that security investments are strategically aligned with the bank's strategic goals.

- **Ensuring Compliance with Regulatory Requirements:** AB Bank PLC. maintains strict adherence to all applicable laws, regulations and guidelines related to data privacy, cybersecurity and financial services. This includes compliance with central bank directives, data protection acts and other relevant legal frameworks. Regular audits and assessments are conducted to ensure ongoing compliance and identify areas for improvement.
- **Continuous Improvement and Adaptation:** The ever-evolving threat landscape necessitates a dynamic and adaptive security posture. AB Bank fosters a culture of continuous improvement, regularly updating its security policies, procedures and technologies to address emerging threats and vulnerabilities. This ensures that the bank remains resilient in the face of evolving cyber risks.

- **Employee Awareness and Training:** Recognizing that human error is a significant security risk, AB Bank invests in comprehensive cybersecurity awareness and training programs for its employees. These programs educate staff on best practices for data protection, phishing prevention and other security-related topics, fostering a security-conscious culture throughout the organization.

By prioritizing ICT risk management and investing in robust security measures, AB Bank demonstrates its unwavering commitment to protecting the interests of its customers and maintaining its position as a trusted and secure financial institution.

g) Reputation Risk and Settlement Risk Management

AB Bank emphasizes on Reputation Risk and Settlement Risk management, being these two as one of the main criteria of the Internal Capital Adequacy Assessment Process (ICAAP) document. The Foreign Exchange operations of the Bank ensures that there is no 'non-payment and delayed payment of accepted bills (foreign & domestic)' to keep its Reputation Risk at lowest possible level. Similarly the Bank also stands zero tolerance for 'non-receiving or delayed receiving of receivable bills (foreign & domestic)' to minimize its Settlement Risk. AB Bank PLC. has been very much instrumental in maintaining Foreign Exchange operational activities such smoothly and has achieved appreciations from various external bodies for efficient handling of the accepted liability bills.

In a nutshell, the Bank's Risk Management function aims to safeguard its reputation as a whole, so that the institution does not lose its consumer or stakeholder trust.

6. Capital Plan and Management

The Bank is keen on maintaining strong capital base to support its business growth as well as to comply with all regulatory requirements and obtaining good Credit Rating and CAMELS rating (rating related to Capital adequacy, Asset quality, Management capability, Earnings, Liquidity and Sensitivity). To have a cushion to absorb any unforeseen shock, the capital adequacy position and assessment is reported to the Board of Directors and to the Risk Committee periodically.

Capital Maintenance

Following important issues are considered for capital maintenance:

- Increased capital requirement for sustainable business growth
- Keeping sufficient cushion to absorb unforeseen shock or stress
- Cost effective options for raising Tier I and Tier II capital as per Basel-III accord
- Improving credit rating and CAMELS rating of the Bank
- Meeting regulatory requirements
- Meeting covenants of lenders

The Bank is always cautious about ensuring satisfactory return to shareholders as well as sustainable growth of the Bank along with strong Capital Adequacy Ratio (CAR) to protect greater interest of the depositors and shareholders.

7. Stress Testing

AB Bank conducts stress testing exercise and prepares Stress Testing Report on Quarterly basis in accordance with Bangladesh Bank Guidelines considering the following risk factors:

a) Credit Risk
b) Interest Rate Risk
c) Exchange Rate Risk
d) Equity Price Risk
e) Liquidity Risk

Latest Stress Testing Report based on December 31, 2024 has been approved by the Board of Directors of the Bank and has been submitted to Bangladesh Bank accordingly.

8. Supervisory Review Process (SRP) - Supervisory Review Evaluation Process (SREP) on Internal Capital Adequacy Assessment Process (ICAAP)

Supervisory Review Process (SRP) gives emphasis to the value that Banks have a process for assessing overall capital adequacy in relation to risk profile and strategy for maintaining their capital at a satisfactory level. The process involves constitution of two teams viz SRP Team at the Bank level and SREP Team at Bangladesh Bank. Accordingly, AB Bank has formed its SRP team duly approved by the Board of Directors.

Supervisory Review Evaluation Team (SREP) of central bank reviews and evaluates the Bank's ICAAP and strategies, as well as its ability to monitor and ensure compliance with economic Capital Adequacy Ratio (CAR). Under this process, Bank has to maintain 'Adequate Capital' in addition to Minimum Capital Requirement (MCR) under Section 13 of Bank Company (Amendment up to 2023) Act, 1991.

AB Bank PLC. prepares the ICAAP document every year maintaining all regulatory criteria. After its completion, necessary approval from the Board of Directors is obtained and submitted to Bangladesh Bank for their further review and for holding the SRP-SREP dialogue thereon.

9. Executive Risk Management Committee (ERMC)

To strengthen the Risk Management system of the Bank, AB Bank PLC. has constituted Executive Risk Management Committee (ERMC) as per Bangladesh Bank guideline. This is the management level risk committee of the Bank, having Chief Risk Officer (CRO) as the Chairman and Deputy Chief Risk Officer (DCRO) as the Member Secretary of the committee. ERMC is responsible for identifying, measuring and managing bank's existing and probable risk areas through detailed analysis and discussion in its meetings.

Committee members

The Executive Risk Management Committee of AB Bank PLC. comprises of its senior level executives, who are heading various risk areas of the organization. Members other than CRO & DCRO includes, Chief Financial Officer (CFO), Head of Operations, Head of Credit Risk Management (CRM), Head of Credit Administration (CAM), Head of Special Asset Management (SAM), Head of Department of Internal Control & Compliance (DICC), Head of Treasury, Head of AML & CFT Compliance Division(ACCD), Head of HRMD and Head of IT Division. Head of Corporate & SME Business as well as Head of Retail Business are also invited to attend the meeting as and when it deemed necessary. The target is to conduct the meeting with relevant people from various departments for having a complete and focused discussion considering the specific meeting agenda.

ERMC Meetings:

ERMC meetings are held regularly to discuss on monthly risk management reports, where Deputy CRO is the meeting convener being the Member Secretary of the committee, having guidance from the CRO & Chairman of ERMC. The Chairman also calls for emergency meetings, if there is any urgent topics of discussions.

Discussion summary are noted meticulously in ERMC meeting minutes for proper record and onward submission to Bangladesh Bank on periodical basis.

All periodical Risk Reports are discussed minutely in ERMC meetings, where Bank's KRIs (Key Risk Indicators) are analyzed periodically. The committee then advise for corrective action plans to relevant department/division where it seems necessary.

ERMC focused areas of discussion – year 2024:

- All Monthly Risk Management Reports (MRMRs) & Comprehensive Risk Management Reports (CRMRs) of the Bank throughout the year and advised on possible risk mitigation strategies.
- Recommended the yearly document 'Review Report of Risk Management Policies and Effectiveness of Risk Management Functions' of the Bank for necessary approval and onward submission to Bangladesh Bank
- Discussed on Bank's Risk Appetite of the year through the yearly Risk Appetite Statement.
- Monitored periodical Risk KRIs of the Bank in comparison to the yearly approved Risk Appetite Statement.
- Raised awareness on contemporary economic issues, both regional and global, for planning on LC openings, payments and other Foreign Exchange (FX) dealings.
- Emphasized on ICT Security related issues and recommended on strengthening ICT Security Unit of the Bank.
- The committee also put emphasis on operational issues to ensure increased safety & security measure, so that no fraud forgeries can occur.
- ERMC also discussed on all other contemporary issues as it deemed necessary time to time.

10. Conclusion

This is an era of change, thus era of Risk Management. The era of Risk Management in banking has evolved from a relatively simple focus on credit risk, towards a complex approach. The multifaceted dimension of risk management also emphasis on operational, market, cybersecurity and ESG related risks (Environmental, Social and Governance). The landscape continues to change as new technologies and regulatory frameworks reshape how risks are managed in the banking industry. To stay safe and to succeed in banking operation, Risk Management has to ensure revised operating model, process management, IT/ Data infrastructure as well as efficient talent pool inside the organization in a continuous manner. To uphold the reputation that AB Bank is holding in the Banking industry for long 43 years, the Bank is considering Risk Management as core part of Bank's strategic planning. Along with the business growth and profit maximization, the Bank will continue to grow at an optimum level through customer satisfaction as well as effective risk management.

REPORT OF THE RISK MANAGEMENT COMMITTEE (RMC)

Risk Management Committee (RMC) provides oversight and supervision with regards to the identification and evaluation of major strategic, operational, regulatory, external & internal and credit risks inherent in the Bank's business and the control processes with respect to such risks. Assistance is extended to review, guide and manage various risks resulting from the implementation of strategies and action plans approved by the Board of Directors.

Formation of the RMC

Pursuant to Section 15 Kha (3) of the Bank Companies Act, 1991 (amended up to 2023) and in compliance with BRPD Circular No. 02, dated February 11, 2024 of Bangladesh Bank, the Board of Directors formed a Risk Management Committee (RMC) to carry out an effective role in mitigating impending risks arising out of strategies and policies formulated by the Board.

The objective of the committee is also to ensure proper risk governance; overseeing, directing and setting policies and reducing probable risks arising during implementation of policies, procedures and strategies. Periodic review of adequacy of capital and provisions against the identified risks are the focus area of RMC of the Board.

Composition of the RMC

The Risk Management Committee of the Board comprises 4 (four) non-executive directors including 2 (two) Independent Directors solely nominated by the Board of Directors in compliance with the relevant provisions of the Bangladesh Bank. The name of members, their status in RMC and attendance in the meetings are noted below:

S.I.	Name	Position with the Bank	Position with the Committee
01.	Mr. Shafiqul Alam	Independent Director	Chairman
02.	Mr. Feroz Ahmed	Vice Chairman	Member
03.	Mr. Md. Fazlur Rahman	Vice Chairman	Member
04.	Mr. Md. Eskandar Miah	Independent Director	Member
05.	Mr. Md. Jasim Uddin, FCS	Company Secretary	Member Secretary

Roles and responsibilities of RMC

The roles and responsibilities of RMC have been framed in line with the BRPD Circular No. 02, Dated February 11, 2024 Bangladesh Bank, some important roles and responsibilities are highlighted below:

- **Risk Identification & Control Policy:** The Committee formulate and implement appropriate strategies for risk identification, assessment and its control. The Committee monitors Risk management policies & methods and amend it if necessary. The Committee reviews the risk management process to ensure effective prevention and control measures.
- **Construction of Organizational Structure:** The Committee ensures an adequate organizational structure for managing risk within the bank. The Committee supervises formation of separate management level committees and monitors their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines.
- **Analysis and Approval of Risk Management Policy:** The Committee reviews the Risk Management policies & guidelines of the bank annually and amends if necessary and sends it to the Board of Directors for their approval. Besides, they review the lending limit at once annually.
- **Storage of Data & Reporting System:** The Committee ensures adequate record keeping & reporting system developed by the bank management. The Committee minutes its proposal, suggestions and summary in a specific format and informs the Board of Directors.

- **Monitoring the implementation of overall Risk Management Policy:** The Committee observes proper implementation of comprehensive risk management policies. They monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk and management risk.
- **Other Roles and Responsibilities:** The Committee submits the decision and suggestions to the Board of Directors quarterly in brief. The Committee complies with instructions issued from time to time by controlling authorities. Whenever required, the Committee collects evaluation reports from the Chief Risk Officer, internal and external auditors.

Major activities during the year:

- Reviewed Monthly Risk Management Reports, half yearly Comprehensive Risk Management Reports (CRMR) with certain recommendations and directions endorsed the same for onward submission to Bangladesh Bank (BB).
- Reviewed Stress Test Reports in quarter ending March, June, September and December 2024 and given their recommendations to approve the same by the Board.
- Reviewed the reports on Risk Management Policies of AB Bank and ensure effectiveness of risk management functions in the Bank for the year 2024.
- Reviewed the BASEL-III Report in quarter ending March, June, September and December 2024 and given their recommendations to approve the same by the Board.

Acknowledgement

The members of Risk Management Committee of AB Bank express their appreciation and thanks to the members of the Board, the Management Team and the different Risk Committee for their unwavering and constructive support for discharging their duties and responsibilities.



Shafiqul Alam

Chairman

Risk Management Committee

DIVIDEND DISTRIBUTION POLICY

- **Preface**

In compliance with Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/3- dated, 14 January, 2021 the Dividend Distribution Policy of the Bank has been formulated. This policy is effective from 27 May, 2021 being the date of its approval by the Board of Directors of the Bank.

The Policy is aimed to lay down the criteria and parameters that are to be considered by the Bank at the time of dividend declaration and distribution of the dividend.

The Board of Directors may declare interim dividend and recommend final dividend complying the Companies Act, 1994; the Bank Company Act, 1991 (amended up to 2023) and provisions of all Rules, Regulations, Notifications, Orders, Guidelines, etc. in force or to be enforced and issued or to be issued from time to time by Regulatory Authorities.

- **Parameters To Be Considered for Declaration of Dividend:**

The Board of Directors of the Bank will consider the following internal or external parameters while recommending/declaring dividend:

1. Financial performance and growth opportunities of the Bank
2. Dividend payout trend of the Bank
3. Capital to Risk Weighted Assets Ratio (CRAR)
4. Position of the Bank
5. Tax implication
6. Economic factors
7. Regulatory requirements

For fixing the dividend payout ratio, the Board needs to consider the operating results of the Bank and the Shareholders return as well. Dividend should be paid out of Divisible profit of the Bank. If the eligibility criteria for recommendation of dividend has not been met by the Bank or any threshold has been fixed by the Regulators or any restriction has been imposed by the Regulatory Authorities; the Board of Directors of the Bank may recommend dividend within the threshold or may not recommend any dividend according to restrictions.

- **Procedure of Declaration/Recommendation of Dividend**
- **Interim Dividend**

The Bank shall notify the Exchange and the Commission in advance the date and time of its board of directors' meeting specially called for consideration/adoption of its quarterly financial statements and for declaration of any entitlement (interim dividend) for the shareholders before 3 (three) working days of holding such meeting:

Provided that no stock/bonus entitlement shall be declared as interim dividend and Provided that the decision about recommending dividend and entitlement for such dividend cannot be changed.

- **Annual Dividend/ Final Dividend**

The Bank shall notify the Exchange and the Commission in advance the date and time of its board of directors' meeting specially called for consideration/adoption of its annual audited financial statements and for declaration of any entitlement for the shareholders before 7 (seven) days of holding such meeting.

The Board of Directors while considering/adopting annual audited financial statements shall, in the same Board of Directors' meeting also fix the date of the relevant Annual General Meeting and take specific decisions with regard to (a) recommending or not recommending dividend for the shareholders on the basis of said financial statements; and (b) the shareholders who shall be entitled to such dividend, if recommended:

Provided that the decision about recommending or not recommending dividend and entitlement for such dividend, if recommended, cannot be changed prior to holding of the Annual General Meeting and no divided shall be paid other than out of profits of the year or any other undistributed profits.

Dividend is required to approve by the shareholders at an Annual General Meeting (AGM) on the basis of recommendation of the Board. All requisite approvals and clearances, where necessary as applicable, are obtained before recommendation and approval of dividend.

- **Entitlement to Dividend**

Only the shareholders of the Bank whose names are appeared in the Register of Members and/or Depository Register of the Bank on the record date fixed by the Bank are entitled to receive the dividend.

- **Payment of Dividend**

The Bank should maintain detailed information of Beneficiary Owners (BO) account, bank account, mobile phone number, email and address of the shareholder as maintained with the Depository Participants (DP) by itself or by appointing an agent for the purpose of proper distribution of dividend. This information should be kept confidential.

Annual dividend should pay off within 30 days of approval and interim dividend should be paid within 30 days of record date.

a) Cash Dividend

Within 10 days of declaration of Dividend an amount equivalent to declared cash dividend payable for the concerned year shall be kept in separate bank account. The Bank needs to pay off such dividend directly to the bank account of the entitled shareholder as available in the BO account maintained with the DP or the bank account as provided by the shareholder through Electronic Transfer after deducting applicable tax at source and require to issue tax deduction certificate. After disbursement of cash dividend, an intimation is required to send through a short message service (SMS) to mobile number or email of the shareholders.

In case of margin client having debit balance or margin loan of stock broker or merchant banker or portfolio manager, the Bank pays off cash dividend to the Consolidated Customers' Bank Account (CCBA) of the stock broker or to the separate bank account of merchant banker or portfolio manager through Electronic Transfer in order to account for such dividend immediately in the individual client's portfolio account.

In case of non-availability of bank account information or not possible to distribute cash dividend through Electronic Transfer or any electronic payment system, the Bank should issue cash dividend warrant and require to send it to the shareholder by post.

The Bank pays off cash dividend to non-resident sponsor, director, shareholder through security custodian in compliance the rules or regulations in this regard.

b) Stock Dividend

Bank requires to credit stock dividend (Bonus Share) directly to the BO account within 30 days of approval subject to the clearance of the exchange(s) and CDBL complying rules and regulations in this regard.

- **Unpaid/Unclaimed Dividend**

Bank should maintain detail information of unpaid or unclaimed dividend and rationale thereof. Unpaid or unclaimed cash dividend including accrued interest (after adjustment of bank charge, if any) thereon, if remain, are required to transfer to a separate bank account named 'Unclaimed Dividend Account' within one year from the date of approval. In case of non-credited stock dividend through Corporate Action due to closure of BO ID or any other reasons, the bonus shares will be kept in 'Dividend Suspense Account'. The Bank should not forfeit any unclaimed cash or stock dividend till the claim becomes barred by the law of land in force. Unclaimed dividend is paid off as per procedure set by the Bangladesh Securities and Exchange Commission and the Stock Exchanges.

- **Disclosure**

The policy will be available on the Bank's website and will also be disclosed in the Bank's Annual Report.

UNCLAIMED, UNPAID OR UNDELIVERED STOCK DIVIDEND

Sl. No.	Year	No. of Shares	Remarks
1	Stock Dividend for the year 2005 to 2020	4,817,778	Transferred to the Capital Market Stabilization Fund (CMSF)
2	Stock Dividend for the year-2021	167,270	Less than 3 years balance
3	Stock Dividend for the year-2022	115,886	Less than 2 years balance
4	Stock Dividend for the year-2023	117,180	Less than 1 years balance

Unclaimed, Unpaid or Undelivered Cash / Fractional Dividend

Sl. No.	Year	No. of Shares	Remarks
1	Fractional Dividend for the year 2014 to 2020	574,768.47	Transferred to the Capital Market Stabilization Fund (CMSF)
2	Dividend for the year-2021	4,056,581.23	Less than 3 years balance
3	Fractional Dividend for the year-2021	70,520.80	Less than 2 years balance
4	Fractional Dividend for the year-2022	66,321.74	Less than 2 years balance
5	Fractional Dividend for the year-2023	43,222.45	Less than 1 years balance


CITIZEN
CHARTER

CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) represents the belief that organizations can play a pivotal role in shaping a better society and fostering positive change. AB Bank has consistently upheld its CSR commitments, viewing them not just as obligations but as sustainable initiatives aimed at driving long-term impact across the society, the community and the environment.

As a reputable organization, AB Bank embraces its social responsibilities with a strong sense of accountability. The Bank recognizes the broad scope of CSR, encompassing ethical practices that promote community welfare and safeguard the stakeholder interests. Philanthropy is at the heart of AB Bank's CSR approach.

In executing its CSR initiatives, AB Bank aligns closely with the CSR framework outlined by Bangladesh Bank, the pioneer in establishing CSR guidelines for financial institutions in the country.

AB Bank is committed to sustainable growth, guided by integrity and transparency. Our CSR strategy reflects this commitment and serves as a cornerstone of our business objectives and operational plans.

Each year, AB Bank strives to be a force for good, promoting social harmony through meaningful CSR programs. With a long-term vision, we focus on our efforts in key areas such as education, healthcare, Environment and Climate Change Mitigation and Adaptation —essential pillars for building the next-generation Bangladesh.

Key social initiatives are defined below:

- Ensuring safe drinking water for the disadvantaged groups
- Extending financial support to the poor individual patients
- Organizing blood donation programs
- Establishing free medical camps
- Evolving disaster management initiatives

AB Bank's CSR activities are illustrated below:

Education

Education is the foundation that transforms weakness into strength and serves as the cornerstone for developing individuals and communities. It is the essential platform upon which human progress is built, often referred to as the backbone of a nation.

AB Bank firmly believes in the transformative power of education to bring about meaningful change in individuals' lives and in society at large. In alignment with this belief, the Bank has prioritized education in its Corporate Social Responsibility (CSR) initiatives by extending financial support to deserving causes. As part of its humanitarian efforts, AB Bank made a significant donation to the Society for the Welfare of Autistic Children (SWAC) to support the education of children with special needs. The Bank remains committed to continuing its efforts in the field of education as an integral part of its journey.

Health

Bangladesh has earned global recognition for its significant progress in the healthcare sector over recent decades. The country has made remarkable achievements, including substantial reductions in maternal and child mortality rates, improvements in child nutrition and increases in average life expectancy. Despite these successes, challenges remain, particularly in rural areas, where healthcare services and infrastructure are often inadequate.

Recognizing that a robust healthcare system is vital for national development, AB Bank allocates significant CSR resources to this sector. The Bank has supported the SUNMAR Initiative Bangladesh, a non-profit organization dedicated to assisting underprivileged children and communities. Beyond supporting broader social causes, AB Bank has come forward to those distressed patients who were at a critical juncture. Many of them were bare of continuing their medical treatment and AB Bank adhered to them as a complicit companion to bring light of hope in their lives. The Bank does these not as its responsibility or accountability the bank actually feels empathy toward these individuals who need support to get back to a normal life. Through these initiatives, AB Bank continues to contribute to building a healthier and more prosperous Bangladesh.

Environment and Climate Change Mitigation and Adaptation

As one of the most climate-vulnerable countries globally, Bangladesh faces numerous environmental challenges exacerbated by climate change. In response, the government has implemented various plans and programs aimed at reducing risks and enhancing resilience.

In line with national efforts, AB Bank has stepped forward to contribute to environmental protection. As the first private commercial bank in Bangladesh, AB Bank is deeply attuned to the social and environmental contexts in which it operates. The Bank supported the establishment of a water kiosk in Pachim Khada village,

Sharankhola, Bagerhat — a region severely affected by climate vulnerabilities, including water scarcity and saltwater intrusion. This initiative directly addresses the critical health and economic challenges faced by the community. AB Bank remains committed to continuing its efforts to build a climate-resilient Bangladesh.

Disaster Management

Bangladesh is frequently affected by natural disasters such as cyclones, floods and tidal bores. In response, the government has implemented numerous disaster management initiatives, including social safety programs, flood shelters and cyclone centers.

AB Bank actively supports disaster-affected communities through a variety of humanitarian initiatives over the past years. In 2024, when unprecedented floods devastated large parts of Bangladesh, AB Bank responded promptly by distributing more than 18,000 relief commodities to flood victims nationwide. The Bank donated bedding items and emergency tents to the families who had been victims of floods across Bangladesh. AB Bank also established a free medical camp in Noakhali — an area where healthcare services had nearly collapsed and provided safe drinking water to affected families in Feni to ensure safe pure drinking water for them.

Additionally, AB Bank donated blankets to the Chief Adviser's Relief Fund to support vulnerable populations during harsh winter conditions. Through these initiatives, AB Bank reinforces its commitment to standing by the people of Bangladesh during times of need.

We firmly believe that a better society fosters a more conducive environment for business. With this conviction, AB Bank continues to expand its CSR footprint to contribute to the development of a prosperous and inclusive Bangladesh.

GLIMPSE OF AB BANK's SOCIAL INITIATIVES

AB Family stands by flood affected people



AB Bank has contributed Tk. 2 crore to the "Chief Advisor's Relief and Welfare Fund" to support the people who had been suffering from devastating floods in various parts of the country. The founder Chairman of the Bank, the members of the Board of Directors and shareholders of the bank have contributed to this fund. All employees of the bank and its subsidiaries have also participated by donating their one day's salary.

Ensuring Safe Drinking Water



Bagerhat district in Bangladesh faces a significant lack of safe drinking water, particularly in its coastal areas, due to factors like salinity intrusion and climate change. This scarcity disproportionately affects women and girls, who often have to walk long distances to collect water. To meet the requirements of safe drinking water, AB Bank established a water kiosk in Pachim Khada village at Sharankhola in Bagerhat.

Organizing of Free Medical Camps



A free medical camp was organized for flood-affected patients in the remote area of Noakhali, Bangladesh. Thousands of people got healthcare treatment from specialized doctors and also received free medicine. A health awareness discussion meeting was also held to educate the people about the prevention of communicable diseases.

Stands by Flood Victims



AB Bank has come forward to provide humanitarian assistance to the flood-affected people with a large quantity of relief goods. After the flood, bedding items were distributed to the flood victims, particularly those who had lost their homes or possessions. The Bank also provided emergency tents to the flood victims.

Organizing Blood Donation Program



AB Bank arranged a voluntary blood donation program with the participation of AB Bank's officials and employees to extend humanitarian aid to the distressed people. The program was organized in association with Quantum Foundation at the premises of AB Bank head office.

More photos of AB Bank's social activities



AB Bank distributes relief commodities to the flood victims across the country



Provides safe drinking water to the flood victims



Distributes bedding items among the flood-affected



Supporting health emergency assistance in the flood-prone areas



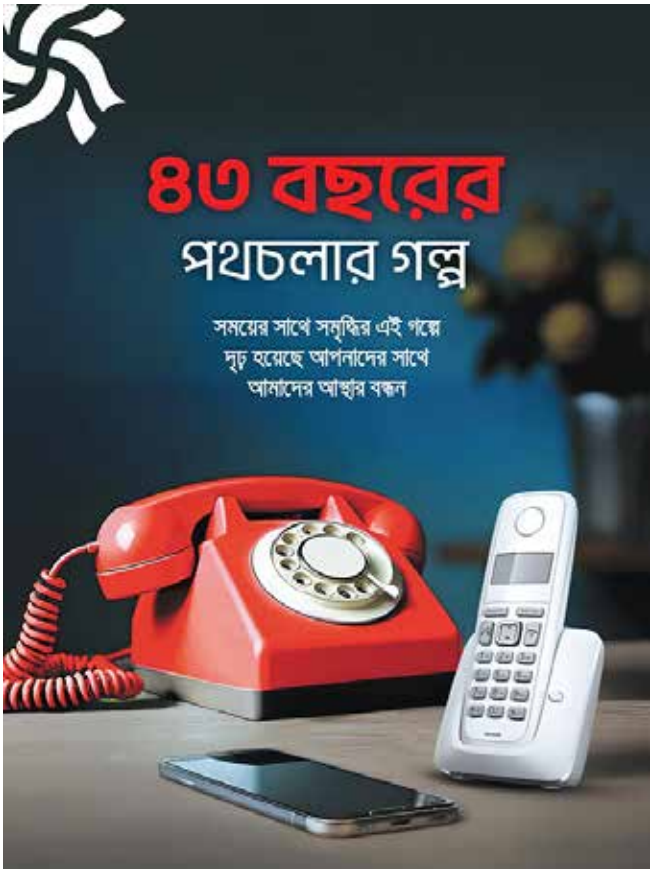
Aiding in establishing a water kiosk to ensure safe water among the masses of Sharonkhola, Bagerhat



Organizing a blood donation program in association with Quantum Foundation



For the well-being of intellectually disabled children AB Bank supports the Society for the Welfare of Autistic Children (SWAC)



SUSTAINABLE FINANCE

"Our Commitment to Sustainable Finance ensures the Resilient and Equitable Future"

With the landscape of adverse effects of human activities including industrialization and environmental degradation leading to significant challenge such as climate change, biodiversity loss and social inequalities, sustainability stands for a holistic concept which impact on our lives, health of the planet and the resilience of the economy. Over the decades, Bangladesh has experienced significant accumulated loss and negative impacts across all sectors, thus call for a collaborative and collective action for building a greener, safer and more breathable world.

As a responsible financial institution, AB Bank PLC acknowledges its critical role in fostering sustainable development in broad sense. We are committed to ensuring that our actions today contribute positively to this future without compromising the ability of future generations to meet their own needs.

In line with global best practices which are guided by the regulatory framework of Bangladesh Bank, AB Bank PLC is deeply committed to integrating sustainable finance principles into our core business operations. We view sustainable finance not just as a responsibility but also as an opportunity to drive positive environmental and social impact while creating long-term value for our clients, shareholders and communities. The year 2024 marked significant strides in strengthening our sustainable finance footprint and embedding sustainability deeper into our core priorities. A key highlight was the formal approval of our Sustainable Finance Policy 2024 and CSR Policy 2024 (Revision of CSR Policy 2018), laying a robust policy foundation for comprehensive implementation across all facets of our banking operations in the years ahead.

Aligning with National and Global Sustainability Goals

AB Bank PLC's sustainable finance initiatives are firmly aligned with national priorities and global frameworks for sustainable development. We are committed to supporting the Government of Bangladesh's vision for a sustainable and climate-resilient economy. Our efforts are specifically guided by:

Bangladesh Bank's Sustainable Finance Policies & Guidelines: Following Bangladesh Bank's ongoing efforts, including the introduction of the Green Banking Policy in 2011, the Sustainable Finance Policy in 2020 & CSR Policy 2024 (revised) and updated Sustainable Finance Policy in 2023 which incorporates amendments such as gender inclusion, an updated list of Green Products/ Projects/Initiatives, Environment Protection Regulations 2023, Climate Prosperity Plan (2021-2041) and the National Adaptation Plan (2022), we have developed the Sustainable Finance Policy 2024 for AB Bank PLC. Moreover, AB Bank PLC is complying the reporting and sector-specific guidelines for greener finance, social finance and meeting corporate social responsibilities.

- **United Nations Sustainable Development Goals (SDGs) and Bangladesh Nationally Determined Contribution (NDC)**

Contributing to the achievement of relevant SDGs, particularly those related to clean energy (SDG 7), climate action (SDG 13), responsible consumption and production (SDG 12) and partnerships for the goals (SDG 17) for. Aligned with these SDG achievements, AB Bank also channels its financial products to support Bangladesh Nationally Determined Contribution under the Paris Agreement by mobilizing finance for mitigation and providing finance for climate resilience projects to protect vulnerable populations and livelihood, aligning the adaptation components of the NDC.

- **Alignment with Other National Policies:** Beyond the direct guidance from Bangladesh Bank and the specific commitments of the NDC, AB Bank PLC's sustainable finance strategy is also aligned with the broader national development agenda and climate-related plans set forth by the Government of Bangladesh i.e Perspective Plan 2021-2041, 8th Five Year Plan (2021-2025), Bangladesh Delta Plan (BDP) 2100, Bangladesh Climate Change Strategy and Action Plan (BCCSAP) 2009 & National Adaptation Program of Action (NAPA) 2005, 2009, National Adaptation Plan (NAP) 2022, Bangladesh Climate Fiscal Framework (CFF) 2014, 2020.

Alignment with International Policies and Frameworks: AB Bank PLC also aligns its sustainable finance practices with key international policies and frameworks, reflecting our commitment to global best practices and contributing to international efforts on climate action and sustainable development (The Paris Agreement, 2015 & UNFCCC (1992), Environmental and Social Safeguard Policies (e.g., GCF), The Global Reporting Initiative (GRI) Standards, The UN Global Compact).

AB's Sustainable Finance Strategy and Approach

Our approach to sustainable finance encompasses the following key areas:

- **Integrating Environmental and Social (E&S) Risk Management:** We are embedding a robust E&S risk assessment framework into our credit and investment appraisal processes to identify, evaluate and mitigate potential negative impacts associated with financed activities. AB's strategy is to avoid financing activities that could lead to significant adverse E&S outcomes.

- **Introducing Sustainable Finance Products and Services:** We are developing and promoting a diverse range of financial products specifically designed to support environmentally and socially beneficially projects and business. This includes green finance, sustainable linked finance (sustainable agriculture, Sustainable MSME, Socially Responsible Finance under Corporate Social Responsibility) along with other sustainable linked finance initiatives.

- **Promoting Sustainable linked Finance:** We are actively analyzing our baseline loan data and potential sectors to strategically linked them with the sustainable finance objectives, ensuring both social wellbeing and optimal growth.

- **Reducing GHG emission:** We are analyzing the total loan portfolio, engaging in advocacy to the clients and onboarding of carbon resilient projects/initiatives/ activities aimed at reducing Green House Gas (GHG) to an acceptable level in line with Bangladesh INDCs which commits to reduce GHG emissions by 5% unconditionally from Business as Usual (BaU) levels by 2030 or a conditional 15% reduction in GHG emission from BaU levels by 2030.

- **Ensuring Green Banking, CSR and Sustainable Banking:** We ensure the effective implementation of guidelines from Bangladesh Bank on Green Banking, CSR, Sustainable Banking in our day to day activities throughout the banking premises.

- **Ensuring Capacity Building:** We are committed to providing comprehensive training to our Official and staff on Green Banking, CSR, Sustainable Banking to build internal expertise and also to ensure sustainable practice across the bank.

- **Updating existing Policy related to Sustainable Finance:** In 2012, AB Bank introduced its Green Banking Policy. Subsequently, the policy is incorporated has been incorporated into the Sustainable Finance Policy 2024 as part of our regular updates. Thus, AB's approach includes the periodic review and updating of all existing policies related to Sustainable Finance.

- **Engaging Stakeholders:** We proactively communicate and collaborate with clients, employees, regulators, investors and communities to enhance transparency, understand evolving needs and foster a shared commitment to sustainability.

Recent Development in 2024

In 2024, the Board of Directors approved two crucial policies named the Sustainable Finance Policy 2024 for AB Bank PLC. & CSR Policy 2024 (Revision of CSR Policy 2018)**.** The Sustainable Finance Policy outlines the framework to expand financing in environmentally and socially responsible sectors. The Revised CSR Policy strengths our commitment to corporate social responsibility, ensuring better alignment with sustainable development goals (SDGs). These policies set the foundation for future initiatives in Sustainable, Linked and Green Finance.

Our Commitment and Future outlook of Sustainable Finance

Since the introduction of the Green Banking Policy in 2012, AB has taken remarkable steps towards mobilizing fund for the green project identified by Bangladesh Bank. Over time, AB has continued its effort to channel bank finance to sustainable linked finance in line with Bangladesh Bank directives. Considering the paramount importance of sustainable finance, AB Bank is dedicated to expand sustainable finance portfolio, reflecting our bank's unwavering commitment towards a sustainable and climate resilience future. Key areas where AB shall maintain a robust footprint includes:

- **Renewable Energy:** Financing for solar power projects (rooftop, irrigation, grid-tied), wind power and other clean energy solutions.

- **Energy Efficiency:** Support for businesses and individuals adopting energy-efficient technologies in buildings, industry and transport.

- **Green Buildings:** Financing for the construction or retrofitting of environmentally friendly and resource-efficient buildings.

- **Sustainable Agriculture:** Credit facilities for environmentally sound farming practices, efficient irrigation and agribusiness value chains.

- **Waste Management & Recycling:** Financing for projects related to waste collection, processing and resource recovery.

- **Environmentally Friendly Transport:** Support for electric vehicles, energy-efficient logistics and sustainable public transport initiatives.

- **Introducing Green Bond:** Exploring opportunities for innovative financing mechanisms such as green bonds, sustainability-linked instruments and climate finance.

- **Social Finance (as per BB guidelines):** Providing financing for crucial social sectors including education, healthcare, affordable housing and initiatives supporting marginalized communities and SMEs in line with prevailing CSR policy.

- **Measuring GHG gas emission both CO2 and non- CO2** Adopting appropriate tools for measuring GHG gas emission (both CO2 and non- CO2) from existing loan portfolios and undertaking initiatives for reducing the level to an acceptable threshold.

- **Enhance reporting and disclosure:** AB shall continuously strive to enhance the reporting and disclosure of its sustainable finance activities and their impacts in line with evolving standards.

- **Ensuring Green Environment within Bank:** Apart from our core financing activities, AB is committed to improving the environmental efficiency of its internal operations through standard measures such as;

- **Implementing Energy saving measures** in our branches and offices, including using LED lighting, optimizing HVAC system to achieve reductions in energy consumption per employee/per branch compared to previous years.

- **Promoting digital workflows** and reducing paper consumption through initiatives like online statement delivery, internal digitalization, e-requisition form, e-account opening and promoting paperless banking.

- **Enhancing waste segregation** and recycling programs at our key location.

- **Monitoring and implementing measures** to conserve water in our facilities.

Concluding Remarks

2024 was a year of tangible progress in embedding sustainable finance within AB Bank PLC. We are proud of our contributions to financing projects that deliver positive environmental and social outcomes while generating value. As we look ahead, we are energized by the opportunities and challenges that lie on the path to a sustainable economy. AB Bank PLC is committed to leveraging the power of finance to support a resilient, prosperous and equitable future for Bangladesh and beyond.


EVENTS

EVENTS



AB Bank arranges a get-together program "AB Reminiscence" to honor the former officials



43rd Founding Anniversary Celebration



42nd Annual General Meeting

EVENTS



AB Bank hosts Iftar Mahfil for Media Personnels



Business Review Meeting 2024



Agreement signing with Axentec PLC

EVENTS



Providing insurance support to the 'Shampurna' Account holder's family



AB Bank PLC. and National Polymer Industries Limited sign agreement



Unveiling of AB Bank's "Operations Manual"

EVENTS



Relaunching of "AB Direct" and four deposit products



AB Bank holds a Training Program on "Prevention of Trade-Based Money Laundering"



AB Bank organizes Training program on 'AML & CFT'

EVENTS



AB Bank wins two Mastercard Excellence Awards



AB Bank sponsors 33rd President Cup Golf Tournament



AB Bank arranges School Banking Conference at Bhola

EVENTS



AB Bank participates in the 11th National SME Product Fair-2024



Disbursing agricultural loans to marginal farmers at Hathazari, Chattogram



AB Bank inaugurates collection booth at NICVD

EVENTS



AB Bank opens its sub-branch at Madhupur, Tangail



Opening of sub-branch at BEPZA Economic Zone



AB Bank holds 'Custumer Appreciation' program

AUDITOR'S REPORT AND AUDITED

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS



Independent Auditors' Report
To the Shareholders of AB Bank PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of AB Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of AB Bank PLC. (the "Bank"), which comprise the consolidated and separate Balance Sheets as at December 31, 2024, and the consolidated and separate Profit and Loss Accounts, consolidated and separate Statements of Changes in Equity and consolidated and separate Cash Flows Statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at December 31, 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note 1.2.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and the guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to the fact required for further classification and provision against loans and advances, Non-Banking Assets (NBA), Provision shortfall against investment and Mark-to-Market (MTM) loss against government securities which has financial impact on the Financial Statements and issues as stated below. However, Bangladesh Bank has given waiver through letter vide: DOS(CAMS)1157/41(Dividend)/2025-3092 dated May 21, 2025. We considered the fact of waiver given by Bangladesh Bank referring note no. 15.1, 11, 15.7 to form our opinion. Our opinion is not modified in respect of these matters.

1. Note no. 7.9 and 15.1 of the financial statements, which describes classification and provisioning of loans. During our audit, which covered 83.28% of the total outstanding loans, we identified classified loans amounting to BDT 23,225.73 crore, whereas the Bank has reported BDT 22,279.14 crore as classified. This resulted in additional required classified loans of BDT 946.59 crore. Total classified loans represent 69.99% of the total outstanding loans of BDT 33,185.21 crore. The required provision for loans was BDT 19,406.34 crore, against which only BDT 2,531.62 crore was maintained that leads to a provision shortfall of BDT 16,874.72 crore.
2. Note no. 11 of the financial statements, Non-Banking Assets amounting BDT 1,772.83 crore of which the Bank has recognized BDT 1,444.91 crore as Non-Banking Assets (NBA) based on a Registered Irrevocable General Power of Attorney (RIGPA). The recognition of this amount does not comply with Section 33(7) of the Artha Rin Adalat Ain, 2003 and BRPD Circular No. 22 dated 20 September 2021, which require transfer of ownership through a court certificate or final settlement. The Bank has adjusted this amount against loans, thereby reducing the loan balance and a corresponding decrease in the required loan loss provisions.
3. Note no. 6.2.3 and 15.7 of the Financial Statements, which describes significant provision shortfalls amounting to BDT 130.19 crore relating to the Bank's investment in Pinnacle Global Fund Pte Ltd.
4. Note no 6.1, the Bank incurred a mark-to-market (MTM) loss of BDT 609.81 crore resulting from government securities repo transactions. Contrary to the requirements of DOS Circular No.-06 dated 15 July 2010 and applicable financial reporting standards, this loss was not charged to the profit and loss account, but was recorded as Deferred MTM loss under government securities.
5. Note no. 3.3 (a), the Bank did not comply with the Cash Reserve Ratio (CRR) requirements as prescribed by Bangladesh Bank in DOS Circular No.-01 dated 19 January 2014 and MPD Circular No.-03 dated 9 April 2020.

   Note no. 3.3 (b), the Bank did not maintain the statutory liquidity ratio (SLR) requirement of 13% on its average demand and time liabilities.
6. Note no. 16.6, the Bank did not comply with the minimum Capital to Risk Weighted Asset Ratio (CRAR) @ 12.5% as per BRPD Circular No. 18 dated 21 December 2014, whereas the bank has maintained @ 3.47%.

7. According to BRPD Circular No. 02 dated 16 January, 2014, and 01 dated 16 January, 2022, the aggregate funded exposure to a single person or group must not exceed @ 15% of the Bank's total capital whereas the bank did not maintain single borrower exposure limit for multiple clients in accordance with the circulars.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

The key audit matter	How the matter was addressed in the audit
Cash and Cash Equivalents	
AB Bank PLC reported total cash and cash equivalents of BDT 1,701.62 crore as of 31 December 2024, which includes balances with Bangladesh Bank and other banks, as well as physical cash and short-term placements (Note 3). Maintaining the Cash Reserve Requirement (CRR) is a fundamental regulatory obligation. Cash and liquidity positions are highly sensitive and subject to misstatement, misappropriation, or operational errors. Given the volume of cash transactions and regulatory implications of non-compliance, this was a key audit area.	We assessed the internal controls related to cash reconciliation, movement monitoring, and regulatory reporting. Cash balances were physically verified at selected branches and the head office. We independently confirmed balances held with Bangladesh Bank and other institutions. The CRR calculation methodology was reviewed, and actual reserve positions were tested for selected periods. We evaluated whether the disclosures regarding the CRR shortfall were complete, accurate, and in accordance with Bangladesh Bank regulations and IAS 7 requirements.

The key audit matter	How the matter was addressed in the audit
Measurement of provision for loans and advances	
As at 31 December 2024, AB Bank PLC reported total loans and advances of BDT 33,185.21 crore (Note 7), comprising a significant portion of the Bank's total assets. These loans are diversified across multiple sectors and involve varied security arrangements, including collateral, guarantees, and personal undertakings. Accurate classification and provisioning of loans are critical for determining the financial position and compliance with regulatory guidelines issued by Bangladesh Bank. The classification of loans involves significant management judgment in assessing borrower creditworthiness, impairment indicators, and recovery expectations. The estimation of adequate provisions based on these assessments has a direct and material impact on the financial statements.	We tested the design and operating effectiveness of key controls focusing on the provisioning process and identification of loss events including early warning indicator. Our substantive procedures in relation to the provision for loans and advances were reviewing the adequacy of the provision requirements as per circulars and instructions given by Bangladesh Bank from time to time and communicated the provision requirements with the management and those charged with governance and the representatives of Bangladesh Bank, assessing the methodology on which the provision amounts are based, recalculating the provisions and tested the completeness and accuracy of the underlying information and finally assessing the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank's guidelines.

The key audit matter	How the matter was addressed in the audit
Investment Process	
As at 31 December 2024, AB Bank PLC held a significant investment portfolio amounting to BDT 2,307.92 crore (Note 6), comprising government securities and other investments. Of this, BDT 689.55 crore represented government securities (Note 6.1) and other investment BDT 1,618.36 crore (Note 6.2) The investment function is a key area of judgment involving classification (Held-to-Maturity, Held-for-Trading), compliance with Bangladesh Bank circulars (e.g., DOS Circular No.-05 dated 26 May 2008 and DOS Circular No.-01 dated 19 January 2014), risk appetite, yield management, and adherence to regulatory liquidity requirements. Investment decisions have a direct impact on liquidity, profitability, and the bank's Statutory Liquidity Ratio (SLR) compliance.	We obtained an understanding of the Bank's investment management policies, approval hierarchy, and monitoring mechanisms. We evaluated the internal control design over the investment process, including the segregation of duties between the front office (dealing), middle office (compliance and risk), and back office (settlement and accounting). Our procedures included testing a sample of investment transactions for compliance with internal policies and Bangladesh Bank guidelines. We reviewed investment committee minutes and assessed whether the decisions taken were within approved authority limits. Further, we tested the accuracy and completeness of the investment ledger by reconciling it with third-party confirmations obtained from the central depository,

Given the volume and complexity of transactions, involvement of multiple counterparties, the impact of interest rate fluctuations on valuation, and the requirement for proper classification and accounting, the investment process was considered a matter of most significance in the audit.	counterparties, and Bangladesh Bank. We assessed the adequacy of the related disclosures in the financial statements in accordance with IAS 1 and Bangladesh Bank's reporting instructions.

The key audit matter	How the Matter was Addressed in the Audit
Measurement of deferred tax assets	
The Group and Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable. We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved. The Bank reports net deferred tax assets totaling to BDT 211.55 crore (2023: BDT 240.74 crore) as at December 31, 2024. Significant judgment is required in relation to measurement of deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years. Refer to the note no. 10.1 to the financial statements.	The Group and Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable. We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the recognition and measurement of deferred tax assets and assumptions used in estimating Bank's future taxable income. We assessed the completeness and accuracy of the data used for estimation of future taxable income. We also assessed the instruction given by Bangladesh Bank related to the deferred tax assets and checked it accordingly which was properly complied and reflected in the financial statements of the Bank. Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 – Income Taxes and the instruction of Bangladesh Bank regarding DTA's.

The key audit matter	How the Matter was Addressed in the Audit
Information Technology Systems and General Controls.	
AB Bank's operations are highly reliant on automated systems for recording transactions, processing payments, generating reports, and controlling user access across multiple platforms. The core banking software supports operations across domestic and international branches. Given the volume of transactions, integration between applications, and sensitivity of financial reporting, any control deficiencies in the IT environment could materially affect the integrity of financial data. Key risks include unauthorized access, incorrect or unauthorized changes to systems or data, inadequate backup and recovery, and insufficient segregation of duties. These could lead to financial misstatements or disruption of operations.	We engaged IT audit specialists to evaluate the design and operating effectiveness of the Bank's general IT controls (GITCs), including user access management, program change controls, data backup, and system interfaces. We reviewed the Bank's core banking system and its interaction with sub-systems and third-party platforms. We tested a sample of automated controls and conducted walk-throughs of key processes. Where weaknesses were identified, we assessed the impact and tested manual compensating controls to ensure reliability of financial data.

The key audit matter	How the matter was addressed in the audit
Impairment assessment of unquoted investments	
In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence require an elevated level of judgment. Refer to the note no. 6.2.1 to the financial statements.	We have assessed the processes and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investments valuation as at December 31, 2024 and compared our results to the recorded value. Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank's guidelines.

The key audit matter	How the Matter was Addressed in the Audit
Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.

The key audit matter	How the Matter was Addressed in the Audit
Carrying value of investments in subsidiaries by the Bank	
The Bank has invested in equity shares of its five subsidiaries, namely AB Investment Limited, AB Securities Limited, Cash link Bangladesh Limited, AB International Finance Limited, Hong Kong and Arab Bangladesh Bank Foundation. The Arab Bangladesh Bank Foundation is a philanthropic entity and is not consolidated in the Bank's financial statements in accordance with applicable accounting standards. As at December 31, 2024, the carrying value of investments in the consolidated subsidiaries (excluding the Foundation) is BDT 622.91 crore. These investments are measured at cost in the Bank's separate financial statements. The carrying value of the Bank's investment in Arab Bangladesh Bank Foundation is BDT 1.99 crore and is accounted (Non-income generating) for separately. Management carried out an impairment assessment to evaluate whether the carrying amounts of these investments were recoverable. Refer to Note 10 to the financial statements.	We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36. In particular, our discussions with the management were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation. We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources. Regarding the Arab Bangladesh Bank Foundation, which is not consolidated, we assessed the appropriateness of it's carrying value presentation and reviewed management's basis for exclusion from consolidation. We also considered any impairment indicators and ensured adequate disclosure in the financial statements.

The key audit matter	How the Matter was Addressed in the Audit
Capital to Risk Weighted Asset Ratio (CRAR)	
As per BRPD Circular No. 18 dated 21 December 2014, banks are required to maintain a minimum Capital Adequacy Ratio (CAR) of @ 12.5%, including a @ 2.5% capital conservation buffer. As at 31 December 2024, AB Bank's consolidated capital adequacy ratio stood at @ 3.83%, significantly below the regulatory threshold, resulting in a capital shortfall of BDT 4,148.66 crore (Note 16.6). This situation may impair the Bank's ability to absorb potential losses, restrict its capacity to grow assets, and pose a threat to regulatory compliance and financial stability. The determination of CRAR involves complex calculations around capital components, risk-weighted assets (RWA), and application of regulatory adjustments. Any errors or misclassifications may significantly affect the reported ratio and capital position.	We reviewed the CRAR calculation submitted to Bangladesh Bank, including the computation of Tier 1 and Tier 2 capital and the application of deductions and limits as per Basel III guidelines. We re-performed a sample of RWA calculations and validated credit risk weights assigned to on-balance sheet and off-balance sheet exposures. The eligibility of capital instruments such as perpetual bonds and subordinated debt was verified. We assessed management's plans to restore capital adequacy and evaluated the disclosures made in the financial statements to ensure transparency and compliance.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Bank.

Other Matter

Please refer to note 1.12 to the Financial Statements, the Bank has to comply with the Bangladesh Bank (BB) Circulars while maintaining the Provision on Loans and Advances, Investments, Other Assets, and Off-Balance Sheet Items. However, the Bank has maintained provisions against these items as per the Bangladesh Bank's DBI letter no: DBI-3/101/2025-658 dated April 27, 2025, and the waiver letter vide: DOS(CAMS)1157/41 (Dividend)/2025-3092 dated May 21, 2025 as explained in Note 15.1, 15.4 and 15.7.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with IFRSs as explained in note 1.2, and for such internal controls as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank's Regulations require the management to ensure effective internal audit, internal control and risk management functions of the Bank.

The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, (amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (amended up to date), the Financial Reporting Act 2015, the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

(ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities section in forming the above opinion on the consolidated financial statements of the group and separate financial statements of the Bank and considering the reports of the management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the consolidated and separate financial statements and internal control;

  a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate.

  b) Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and the Bank.

(iii) consolidated financial statements of the Bank include five subsidiaries, namely AB Investment Limited, AB Securities Limited, Cashlink Bangladesh Limited, AB International Finance Limited, Hong Kong and Arab Bangladesh Bank Foundation reflect total assets of BDT 829.34 crore, BDT 148.21 crore, BDT 9.86 crore, BDT 164.06 crore, and BDT 60.18 crore respectively as at December 31, 2024 and total revenue of BDT 8.30 crore, BDT 13.28 crore, BDT 0.54 crore, BDT 23.65 crore and BDT 2.96 crore respectively for the year ended December 31, 2024. The financial statements of the Bank's subsidiaries have been audited by other component auditors who have expressed unmodified audit opinion. The results of the subsidiaries have been properly reflected in the Group's consolidated financial statements.

(iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.

(v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements.

(vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns.

(vii) the expenditures incurred were for the purpose of the Group's and the Bank's business for the year.

(viii) the consolidated financial statements of the Group and separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as explained in the notes 1.11 and 1.13 as well as related guidance issued by Bangladesh Bank.

(ix) provisions have not been made for loans & advance and other assets which are in our opinion, doubtful of recovery.

(x) the information and explanations required by us have been received and found satisfactory.

(xi) we have reviewed over 80% of the risk weighted assets of the Bank, covering 9 branches as well as Head office and spent over 3,878 person hours; and

(xii) capital to risk weighted ratio (CRAR) as required by Bangladesh Bank has been not maintained adequately during the year.

Name of Firm:	**M M Rahman & Co.**
	Chartered Accountants
Signature of the Auditor	
Name of the Auditor:	**Syed Mahmud Ahmad FCA**
	Senior Partner
Enrolment No.:	586
Firm's FRC Enlistment No.:	CAF-001-144
DVC:	2505310586AS411317
Dhaka, Date:	31-05-2025

AB Bank PLC. & Its Subsidiaries

Consolidated Balance Sheet

As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3(a)	**17,016,739,153**	**24,156,750,529**
In hand (including foreign currencies)	3.1(a)	1,490,734,824	1,464,612,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	15,526,004,329	22,692,138,107
Balance with other banks and financial institutions	4(a)	**3,922,966,191**	**7,257,475,579**
In Bangladesh	4.1(a)	557,576,183	914,013,009
Outside Bangladesh	4.2(a)	3,365,390,008	6,343,462,570
Money at call and on short notice	5(a)	**741,688,430**	**712,402,966**
Investments	6(a)	**23,627,605,290**	**54,730,762,232**
Government	6.1(a)	6,895,548,281	41,702,600,214
Others	6.2(a)	16,732,057,009	13,028,162,018
Loans, advances and lease/investments		**339,369,578,794**	**325,432,966,850**
Loans, cash credits, overdrafts, etc./Investments	7(a)	337,007,644,278	322,891,674,985
Bills purchased and discounted	8(a)	2,361,934,516	2,541,291,864
Fixed assets including premises, furniture and fixtures	9(a)	**3,126,221,798**	**3,346,638,239**
Other assets	10(a)	**6,546,435,092**	**9,087,821,261**
Non-banking assets	11	**17,728,347,429**	**12,666,128,470**
Total Assets		**412,079,582,175**	**437,390,946,132**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	**13,968,426,197**	**2,841,350,611**
Bonds	13	**9,547,186,000**	**10,719,686,000**
Deposits and other accounts	14(a)	**322,538,468,352**	**354,389,643,709**
Current account and other accounts		33,865,938,176	45,822,615,910
Bills payable		973,091,713	1,656,192,999
Savings bank deposits		36,620,485,845	42,102,517,365
Fixed deposits		146,069,630,795	174,133,760,096
Other deposits		105,009,321,824	90,674,557,338
Other liabilities	15(a)	**59,572,935,396**	**43,453,842,914**
Total liabilities		**405,627,015,945**	**411,404,523,234**
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		**6,439,558,240**	**25,973,923,398**
Paid-up capital	16	8,956,947,490	8,781,321,070
Statutory reserve	17	8,604,709,773	8,523,141,014
Other reserve	18(a)	3,841,094,065	3,855,886,879
Retained earnings	19(a)	(14,963,193,088)	4,813,574,434
Non- controlling interest	19(b)	13,007,989	12,499,505
Total equity		**6,452,566,230**	**25,986,422,904**
Total Liabilities and Shareholders' Equity		412,079,582,175	437,390,946,132

AB Bank PLC. & Its Subsidiaries

Consolidated Balance Sheet

As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
Off-Balance Sheet Items			
Contingent liabilities		**49,358,585,760**	**53,871,346,210**
Acceptances and endorsements		6,538,764,797	7,873,986,033
Letters of guarantee		16,745,902,530	15,494,312,313
Irrevocable letters of credit		7,434,927,793	10,983,999,316
Bills for collection		10,394,414,300	8,883,292,027
Other contingent liabilities		8,244,576,339	10,635,756,522
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		**49,358,585,760**	**53,871,346,210**

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,
May 31, 2025

Signed for & on behalf of
M M Rahman & Co.
Chartered Accountants

Syed Mahmud Ahmad, FCA
Senior **Partner**
ICAB Enrollment No.: 0586

AB Bank PLC. and Its Subsidiaries

Consolidated Profit and Loss Account

For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
OPERATING INCOME			
Interest income/profit on investments	22(a)	9,348,356,075	25,788,193,376
Interest/profit paid on deposits and borrowings, etc.	23(a)	(28,113,310,250)	(20,630,431,933)
Net interest income		**(18,764,954,175)**	**5,157,761,442**
Investment income	24(a)	4,889,707,748	3,926,602,919
Commission, exchange and brokerage	25(a)	1,944,880,432	2,193,168,999
Other operating income	26(a)	356,050,166	348,985,434
		7,190,638,346	**6,468,757,352**
Total operating income (a)		**(11,574,315,829)**	**11,626,518,794**
OPERATING EXPENSES			
Salary and allowances	27(a)	3,320,135,337	3,217,679,157
Rent, taxes, insurance, electricity, etc.	28(a)	946,718,144	750,253,482
Legal expenses	29(a)	16,142,748	19,382,811
Postage, stamps, telecommunication, etc.	30(a)	180,375,307	119,758,084
Stationery, printing, advertisement, etc.	31(a)	137,333,285	170,434,242
Chief executive's salary and fees	27.1	21,012,903	22,700,000
Directors' fees	32(a)	6,199,127	4,302,205
Auditors' fees	33(a)	4,354,833	3,994,218
Depreciation and repairs of Bank's assets	34(a)	476,558,496	634,564,648
Other expenses	35(a)	1,542,709,412	1,338,878,016
Total operating expenses (b)		**6,651,539,592**	**6,281,946,865**
Profit before provision (c = (a-b))		**(18,225,855,421)**	**5,344,571,929**
Provision against loans and advances	36(a)	87,318,017	2,123,415,199
Provision for investments	37(a)	385,705,523	254,389,358
Other provisions	38(a)	10,334,780	317,407,560
Total provision (d)		**483,358,320**	**2,695,212,117**
Profit before tax (c-d)		**(18,709,213,741)**	**2,649,359,812**
Provision for taxation		**347,721,088**	**1,755,619,548**
Current tax		374,252,794	485,703,458
Deferred tax		(26,531,706)	1,269,916,091
Net profit after tax		**(19,056,934,829)**	**893,740,264**
Appropriations			
Statutory reserve		53,256,790	450,257,648
Start-up Fund		-	7,218,181
Coupon payment for Perpetual Bonds		572,658,240	701,759,257
		625,915,030	**1,159,235,087**
Retained surplus		**(19,682,849,858)**	**(265,494,823)**
Non- controlling interest		**516,793**	**215,642**
Net Profit/(Loss) attributable to the shareholders of parent company		**(19,683,366,651)**	**(265,710,465)**
Consolidated Basic Earnings Per Share (EPS)	40(a)	**(21.28)**	**1.00**

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

This is the Consolidated Profit and Loss Account referred to in our separate report of even date.

Dhaka,
May 31, 2025

Signed for & on behalf of
M M Rahman & Co.
Chartered Accountants

Syed Mahmud Ahmad, FCA
Senior **Partner**
ICAB Enrollment No.: 0586

AB Bank PLC. and Its Subsidiaries

Consolidated Cash Flow Statement

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Cash Flows from Operating Activities		
Interest receipts	3,036,543,363	18,058,475,327
Interest payments	(25,461,033,698)	(19,663,261,862)
Dividend receipts	90,196,151	126,894,626
Fee and commission receipts	1,735,760,609	1,732,363,634
Recoveries on loans previously written off	221,469,407	242,890,673
Payments to employees	(3,341,148,240)	(3,240,379,157)
Payments to suppliers	(137,333,285)	(170,434,242)
Income taxes paid	(602,812,466)	(1,285,135,302)
Receipts from other operating activities	5,364,681,585	4,609,499,092
Payments for other operating activities	(2,939,889,102)	(2,627,088,517)
Operating profit before changes in operating assets & liabilities	(22,033,565,675)	(2,216,175,729)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(13,748,247,846)	(13,244,850,618)
Other assets	2,610,396,256	(700,484,744)
Deposits from other banks	(4,146,410,816)	4,579,785,848
Deposits from customers	(30,357,041,093)	32,573,469,199
Trading liabilities (short-term borrowings)	12,184,849,278	(7,569,322,918)
Other liabilities	17,663,279,828	(3,590,561,646)
	(15,793,174,392)	12,048,035,121
Net cash flow from/(used in) operating activities (a)	(37,826,740,067)	9,831,859,392
Cash Flows from Investing Activities		
(Purchase)/Sale of government securities	34,782,803,693	(2,985,237,242)
Sale/(Purchase)of trading securities, shares, bonds, etc.	(3,703,894,991)	714,216,543
Purchase of fixed assets including premises, furniture and fixtures	(139,415,585)	(108,119,578)
Net cash (used in)/flow from investing activities (b)	30,939,493,117	(2,379,140,277)
Cash Flows from Financing Activities		
(Decrease) of long-term borrowings	(2,230,273,692)	(1,117,359,254)
Dividend paid including coupon payment of perprtual bond	(572,658,240)	(701,759,257)
Net cash (used in) Financing activities (c)	(2,802,931,932)	(1,819,118,511)
Net decrease in cash (a+b+c)	(9,690,178,882)	5,633,600,604
Effects of exchange rate changes on cash and cash equivalents	(753,986,022)	(612,281,453)
Cash and cash equivalents at beginning of the Year	32,128,247,975	27,106,928,824
Cash and cash equivalents at end of the Year (*)	21,684,083,072	32,128,247,975
(*) Cash and cash equivalents:		
Cash	1,490,734,824	1,464,612,421
Prize bonds	2,689,300	1,618,900
Money at call and on short notice	741,688,430	712,402,966
Balance with Bangladesh Bank and its agent bank(s)	15,526,004,329	22,692,138,107
Balance with other banks and financial institutions	3,922,966,191	7,257,475,579
	21,684,083,072	32,128,247,975
Net Operating Cash Flow Per Share (NOCFPS)	(42.23)	10.98

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

Dhaka,
May 31, 2025

AB Bank PLC. and Its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2024	8,781,321,070	8,523,141,014	2,958,742,953	758,137,206	2,847,826	136,158,896	12,499,506	4,813,574,434	25,986,422,904
Bonus share issued for 2023	175,626,420	-	-	-	-	-	-	(175,626,420)	-
Net profit after taxation for the period	-	-	-	-	-	-	516,793	(19,057,451,622)	(19,056,934,829)
Addition/(Adjustment) made during the period	-	53,256,790	75,542	(16,283)	-	(34,778,655)	(8,309)	(577,087,430)	(558,558,347)
Foreign exchange rate fluctuation	-	28,311,969	10,157,292	-	9,769,290	-	-	33,397,951	81,636,502
Balance at 31 December 2024	**8,956,947,490**	**8,604,709,773**	**2,968,975,786**	**758,120,923**	**12,617,116**	**101,380,240**	**13,007,990**	**(14,963,193,087)**	**6,452,566,230**

For the year ended 31 December 2023

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,952,407,375	758,153,907	2,299,187	143,348,455	12,283,617	5,245,437,808	25,773,193,298
Bonus share issued for 2022	172,182,760	-	-	-	-	-	-	(172,182,760)	-
Net profit after taxation for the period	-	-	-	-	-	-	215,642	893,524,622	893,740,264
Addition/(Adjustment) made during the period	-	450,257,648	280,021	(16,701)	-	(7,189,559)	248	(1,161,295,216)	(717,963,559)
Foreign exchange rate fluctuation	-	22,758,726	6,055,557	-	548,638	-	-	8,089,981	37,452,903
Balance at 31 December 2023	**8,781,321,070**	**8,523,141,014**	**2,958,742,953**	**758,137,206**	**2,847,826**	**136,158,896**	**12,499,506**	**4,813,574,434**	**25,986,422,904**

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

Dhaka,
May 31, 2025

AB Bank PLC.

Balance Sheet

As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3	**17,016,228,465**	**24,156,109,070**
In hand (including foreign currencies)	3.1	1,490,224,135	1,463,970,963
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	15,526,004,329	22,692,138,107
Balance with other banks and financial institutions	4	**3,748,863,209**	**6,946,291,308**
In Bangladesh		419,885,469	611,320,686
Outside Bangladesh		3,328,977,740	6,334,970,622
Money at call and on short notice	5	**1,832,125,929**	**2,298,290,466**
Investments	6	**23,079,192,178**	**54,129,811,953**
Government	6.1	6,895,548,281	41,702,600,214
Others	6.2	16,183,643,897	12,427,211,739
Loans, advances and lease/investments	7	**331,852,111,651**	**317,122,559,016**
Loans, cash credits, overdrafts, etc./Investments		330,953,398,322	316,466,975,518
Bills purchased and discounted	8	898,713,330	655,583,498
Fixed assets including premises, furniture and fixtures	9	**2,646,129,268**	**2,855,028,355**
Other assets	10	**11,974,299,234**	**14,105,364,885**
Non-banking assets	11	**17,728,347,429**	**12,666,128,470**
Total Assets		**409,877,297,362**	**434,279,583,525**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	**13,968,426,197**	**2,841,350,611**
Bonds	13	**9,547,186,000**	**10,719,686,000**
Deposits and other accounts	14	**322,919,909,181**	**354,774,379,687**
Current accounts and other accounts		33,913,443,788	45,849,000,507
Bills payable		973,091,713	1,656,192,999
Savings bank deposits		36,620,485,845	42,102,517,365
Fixed deposits		146,069,630,795	174,170,888,715
Other deposits		105,343,257,041	90,995,780,101
Other liabilities	15	**58,661,520,045**	**41,474,954,444**
Total liabilities		**405,097,041,424**	**409,810,370,743**
Capital/Shareholders' equity			
Shareholders' equity		**4,780,255,939**	**24,469,212,783**
Paid-up capital	16	8,956,947,490	8,781,321,070
Statutory reserve	17	8,604,709,773	8,523,141,014
Other reserve	18	3,635,250,104	3,660,585,027
Retained earnings	19	(16,416,651,428)	3,504,165,672
Total Liabilities and Shareholders' Equity		**409,877,297,362**	**434,279,583,525**

AB Bank PLC.

Balance Sheet

As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	**47,642,935,888**	**52,779,894,570**
Acceptances and endorsements		6,538,764,797	7,873,986,033
Letters of guarantee	20.1	16,745,902,530	15,494,312,313
Irrevocable letters of credit		7,434,927,793	10,983,999,316
Bills for collection		8,678,764,428	7,791,840,386
Other contingent liabilities		8,244,576,339	10,635,756,522
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		**47,642,935,888**	**52,779,894,570**

The annexed notes from 1 to 49 form an integral part of these financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
May 31, 2025

Signed for & on behalf of
M M Rahman & Co.
Chartered Accountants

Syed Mahmud Ahmad, FCA
Senior **Partner**
ICAB Enrollment No.: 0586

AB Bank PLC.

Profit and Loss Account

For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
OPERATING INCOME			
Interest income/profit on investments	22	9,118,593,995	25,508,636,581
Interest paid/profit on deposits and borrow, etc.	23	(28,107,968,378)	(20,623,062,566)
Net interest income		**(18,989,374,383)**	**4,885,574,016**
Investment income	24	4,920,209,441	3,917,833,612
Commission, exchange and brokerage	25	1,792,455,223	2,021,222,452
Other operating income	26	263,780,480	276,077,536
		6,976,445,145	**6,215,133,600**
Total operating income (a)		**(12,012,929,239)**	**11,100,707,616**
OPERATING EXPENSES			
Salary and allowances	27	3,202,655,370	3,105,478,566
Rent, taxes, insurance, electricity, etc.	28	938,826,147	742,823,587
Legal expenses	29	15,002,357	18,812,685
Postage, stamps, telecommunication, etc.	30	163,501,941	104,967,328
Stationery, printing, advertisement, etc.	31	135,278,841	169,111,950
Chief executive's salary and fees	27.1	21,012,903	22,700,000
Directors' fees	32	4,383,732	2,658,512
Auditors' fees	33	3,312,488	3,032,512
Depreciation and repairs of Bank's assets	34	449,407,215	608,415,523
Other expenses	35	1,510,193,167	1,311,296,916
Total operating expenses (b)		**6,443,574,162**	**6,089,297,580**
Profit before provision (c = (a-b))		**(18,456,503,401)**	**5,011,410,036**
Provision against loans and advances	36	59,160,353	2,030,000,000
Provision for investments	37	384,205,523	254,189,358
Other provisions	38	10,259,241	317,127,536
Total provision (d)		**453,625,117**	**2,601,316,894**
Profit before taxation (c-d)		**(18,910,128,518)**	**2,410,093,142**
Provision for taxation		269,355,568	1,688,275,024
Current tax		307,362,142	533,277,889
Deferred tax		(38,006,574)	1,154,997,135
Net profit after taxation		**(19,179,484,085)**	**721,818,118**
Appropriations			
Statutory reserve		53,256,790	450,257,648
Start-up Fund		-	7,218,181
Coupon payment for Perpetual Bonds		572,658,240	701,759,257
		625,915,030	**1,159,235,087**
Retained surplus		**(19,805,399,115)**	**(437,416,969)**
Earnings Per Share (EPS)	40	**(21.41)**	**0.81**

The annexed notes from 1 to 49 form an integral part of these financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

This is the Profit and Loss Account referred to in our separate report of even date.

Dhaka,
May 31, 2025

Signed for & on behalf of
M M Rahman & Co.
Chartered Accountants

Syed Mahmud Ahmad, FCA
Senior **Partner**
ICAB Enrollment No.: 0586

AB Bank PLC.

Cash Flow Statement

For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from Operating Activities			
Interest receipts		2,806,781,283	30,445,047,003
Interest payments		(25,455,691,826)	(19,655,892,494)
Dividend receipts		349,189,548	382,609,100
Fees and commission receipts		1,583,980,835	1,563,575,907
Recoveries on loans previously written off		221,469,407	242,890,673
Payments to employees		(3,223,668,273)	(3,128,178,566)
Payments to suppliers		(135,278,841)	(169,111,950)
Income taxes paid		(710,579,586)	(1,244,237,003)
Receipts from other operating activities	41	5,575,791,376	4,638,339,373
Payments for other operating activities	42	(2,868,853,345)	(2,538,195,055)
Operating profit before changes in operating assets & liabilities		(21,856,859,422)	10,536,846,987
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(14,541,188,537)	(25,608,914,485)
Other assets	43	1,839,187,618	(1,072,394,091)
Deposits from other banks		(4,146,410,816)	4,579,785,848
Deposits from customers		(30,360,336,242)	32,530,154,459
Trading liabilities (short-term borrowings)		12,184,849,279	(7,569,322,920)
Other liabilities	44	18,705,022,319	(2,587,360,864)
		(16,318,876,379)	271,947,947
Net cash flow from/(used in) operating activities (a)		(38,175,735,801)	10,808,794,935
Cash Flows from Investing Activities			
(Purchase)/Sale of government securities		34,782,803,693	(2,985,237,242)
Sale/(Purchase) of trading securities, shares, bonds, etc.		(3,756,432,158)	661,101,456
Purchase of fixed assets incl. premises, furniture and fixtures		(96,120,622)	(80,128,492)
Net cash flow from investing activities (b)		30,930,250,914	(2,404,264,278)
Cash Flows from Financing Activities			
Decrease of long-term borrowings		(2,230,273,692)	(1,117,359,254)
Dividend paid including coupon payment of perprtual bond		(572,658,240)	(701,759,257)
Net cash (used in) Financing activities (c)		(2,802,931,932)	(1,819,118,511)
Net decrease in cash (a+b+c)		(10,048,416,819)	6,585,412,145
Effects of exchange rate changes on cash and cash equivalents		(753,986,022)	(612,281,453)
Cash and cash equivalents at beginning of the year		33,402,309,743	27,429,179,051
Cash and cash equivalents at end of the Year (*)		22,599,906,902	33,402,309,743
(*) Cash and cash equivalents:			
Cash		1,490,224,135	1,463,970,963
Prize bonds		2,689,300	1,618,900
Money at call and on short notice		1,832,125,929	2,298,290,466
Balance with Bangladesh Bank and its agent bank(s)		15,526,004,329	22,692,138,107
Balance with other banks and financial institutions		3,748,863,209	6,946,291,307
		22,599,906,902	33,402,309,743
Net Operating Cash Flow Per Share (NOCFPS)	45	(42.62)	12.07

The annexed notes from 1 to 49 form an integral part of these financial statements.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

Dhaka,
May 31, 2025

AB Bank PLC.

Statement of Changes in Equity

For the year ended 31 December 2024

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2024	8,781,321,070	8,523,141,014	2,852,199,200	758,137,206	50,248,621	3,504,165,672	24,469,212,782
Bonus share issued for 2023	175,626,420	-	-	-	-	(175,626,420)	-
Net profit after taxation for the year	-	-	-	-	-	(19,179,484,085)	(19,179,484,085)
Addition/(Adjustment) made during the year	-	53,256,790	-	(16,283)	(25,318,639)	(574,555,443)	(546,633,576)
Foreign exchange rate fluctuation	-	28,311,969	-	-	-	8,848,848	37,160,817
Balance at 31 December 2024	**8,956,947,490**	8,604,709,773	**2,852,199,200**	**758,120,923**	**24,929,981**	**(16,416,651,428)**	**4,780,255,939**

For the year ended 31 December 2023

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,852,199,200	758,153,907	57,437,932	4,098,883,468	24,425,937,456
Bonus share issued for 2022	172,182,760	-	-	-	-	(172,182,760)	-
Net profit after taxation for the year	-	-	-	-	-	721,818,118	721,818,118
Addition/(Adjustment) made during the year	-	450,257,648	-	(16,701)	(7,189,311)	(1,139,914,628)	(696,862,992)
Foreign exchange rate fluctuation	-	22,758,726	-	-	-	(4,438,526)	18,320,201
Balance at 31 December 2023	**8,781,321,070**	8,523,141,014	**2,852,199,200**	**758,137,206**	**50,248,621**	**3,504,165,672**	**24,469,212,782**

The annexed notes from 1 to 49 form an integral part of these financial statements.

Syed Mizanur Rahman
Managing Director & CEO

Shafiqul Alam
Independent Director

Feroz Ahmed
Vice Chairman

Kaiser A. Chowdhury
Chairman

Dhaka,
May 31, 2025

AB Bank PLC.

Liquidity Statement

Analysis of Maturity of Assets and Liabilities

As at 31 December 2024

(Amount in Taka)

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash in hand and with banks	4,319,235,278	-	-	-	12,696,993,187	17,016,228,465
Balance with other banks and financial institutions	3,623,853,209	125,010,000	-	-	-	3,748,863,209
Money at call and on short notice	761,121,547	693,163,106	377,841,275	-	-	1,832,125,929
Investments	68,105,940	4,903,518,504	1,221,138,312	6,800,887,317	10,085,542,105	23,079,192,178
Loans, advances and lease/investments	44,147,087,761	87,689,006,903	155,415,918,003	25,321,652,854	19,278,446,129	331,852,111,651
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,646,129,268	2,646,129,268
Other assets	1,498,085,997	1,400,003,570	2,777,461,191	3,974,066,147	2,324,682,329	11,974,299,234
Non-banking assets	-	-	-	17,728,347,429	-	17,728,347,429
Total Assets	54,417,489,731	94,810,702,084	159,792,358,782	53,824,953,747	47,031,793,018	409,877,297,363
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	10,943,514,667	2,353,029,573	1,192,633,413	3,315,498,543	5,710,936,000	23,515,612,197
Deposit and other accounts	33,402,984,794	110,856,049,902	139,139,654,585	38,092,915,706	1,428,304,194	322,919,909,181
Provision and other liabilities	1,417,150,736	901,452,291	260,122,341	5,138,836,177	50,943,958,500	58,661,520,045
Total Liabilities	45,763,650,196	114,110,531,766	140,592,410,340	46,547,250,426	58,083,198,695	405,097,041,424
Net liquidity excess/(shortage)	8,653,839,535	(19,299,829,682)	19,199,948,442	7,277,703,321	(11,051,405,676)	4,780,255,939

For and on behalf of the Board of Directors of AB Bank PLC.

Syed Mizanur Rahman
Managing Director & CEO

Shafiqul Alam
Independent Director

Feroz Ahmed
Vice Chairman

Kaiser A. Chowdhury
Chairman

Dhaka,
May 31, 2025

1.1 The Bank and its activities

AB Bank PLC. (the Bank) is one of the first generation Private Commercial Banks (PCBs) incorporated in Bangladesh on 31 December 1981 as a public limited company under the Companies Act 1913, subsequently replaced by the Companies Act 1994, and is governed by the Bank Company Act, 1991 (amendment up to date). The Bank went for public issue of its shares on 28 December 1983 and its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. AB Bank PLC. has 105 Branches including one (1) Islami Banking Branch and one (1) Overseas Branch in Mumbai, India. The Bank has five subsidiary companies namely AB Investment Limited, AB Securities Limited, Cashlink Bangladesh Limited, Arab Bangladesh Bank Foundation all incorporated in Bangladesh and AB International Finance Limited, incorporated in Hong Kong.

AB Investment Limited (ABIL) and AB Securities Limited (ABSL) were incorporated as subsidiary companies after obtaining the approvals from Bangladesh Bank following guidelines of the Bangladesh Securities and Exchange Commission (BSEC). These two subsidiaries are being put into operations to cater the merchant banking and brokerage business which were previously carried out by the Bank itself.

The Bank through its Branches and non-banking subsidiaries provides a diverse range of financial services and products in Bangladesh and in certain international markets. The Bank has expanded its capital market oriented service horizon to its customers through AB Investment Limited. The Bank obtained permission from BSEC to embark upon merchant banking vide its certificate no. MB-1.02/2001-30 dated 15 May 2001 under the Securities and Exchange Commission Act 1993. Subsequently, the Bank has formed a subsidiary company named AB Investment Limited in accordance with the approval of Bangladesh Bank vide letter no. BRPD(R-1)717/2009-538 dated 09 December 2009 and the Bangladesh Securities and Exchange Commission vide letter no. Sec/Reg/MB-79/2010/73 dated 10 March 2010 for dealing the Merchant Banking business.

AB Bank PLC. started its Islami Banking operation through its Dilkusha Islami Banking Branch, Dhaka on 23 December 2004 following the permission of Bangladesh Bank vide letter no. BRPD (P) 745 (12)/2004-2702 dated 08 July 2004. Subsequently, the Branch was shifted to Kakrail, Dhaka on 18 October 2006.

The Bank obtained permission to work as a security custodian from the Bangladesh Securities and Exchange Commission vide its certificate no. SC-05/2007 dated 22 January 2007 under the Securities and Exchange Commission (Securities Custodian Service) Rules 2003.

In the year 2009, the Bank obtained permission to operate Off Shore Banking Unit (OBU) vide letter # BRPD (P-3)744/(106)/2009-4486 dated 06 December 2009 of Bangladesh Bank. OBU operation has been carried out from 28 April 2010 through the Bank's EPZ Branch, Chittagong.

Initially the Bank registered as Arab Bangladesh Bank Limited, which was subsequently renamed as AB Bank Limited. in 2007. With the approval of regulatory authority in 2023 the name of the Bank has changed as AB Bank PLC.

1.2 Significant accounting policies and basis of preparation of the financial statements

Presentation of the financial statements

The consolidated and separate financial statements of the Bank have been prepared for the year ended December 31, 2024 in accordance with the measurement and recognition requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh.

The financial statements cover a full set of financial statements which comprise of consolidated and separate Balance Sheets, Profit or Loss Accounts, Cash Flow Statements, Statements of Changes in Equity, Liquidity Statement and relevant notes and disclosures.

The financial statements have been prepared under historical cost convention, except investments categorised under treasury securities in accordance with Bank Company Act,1991 (amendment up to date); BRPD circular no. 14 dated 25 June 2003, the Companies Act, 1994; the Securities and Exchange Ordinance 1969, Securities and Exchange Rules 2020 and other laws and rules applicable for the Bank.

Basis of consolidation

Separate set of records for consolidating the financial statements of the Branches including Mumbai Branch, India, AB Investment Limited, AB Securities Limited, Cashlink Bangladesh Limited and AB International Finance Limited, Hong Kong are maintained at the Head Office of the Bank, based on which these financial statements have been prepared. The consolidated financial statements have been prepared in accordance with the IFRS 10 "Consolidated Financial Statements". The Consolidated Financial Statements have been prepared to a common reporting period ended on 31 December 2024.

Mumbai branch, India

The assets and liabilities of Mumbai Branch, India have been incorporated in the accounts at year end exchange rate. Income and expenditures have been incorporated in the accounts by each line item. The Balance Sheet and Profit and Loss Account of the Mumbai Branch have been shown separately in **Annexure-E**.

Islamic Banking Division

Islamic Banking Division has been maintaining separate set of books and records for its operations following Bangladesh Bank guidelines. All assets-liabilities and income-expenses of this Branch have been incorporated in similar heads of account of the Bank's financial statements. Balance Sheet and Profit and Loss Account of Islamic Banking Division is shown separately in **Annexure-F** as per Bangladesh Bank BRPD Circular No. 15 dated 09 November 2009.

Custodian Wing

Financial statements of Custodian Wing have been separately audited by the auditor of the Bank. Income-expenditures of Custodian Wing have been incorporated in similar heads of account of the Bank's Profit and Loss Account. Profit and Loss Account of Custodian Wing has been shown separately in **Annexure-H**.

Off-Shore Banking Unit (OBU)

This particular unit of the Bank started its operation in the year 2010. Assets-liabilities and income-expenditures of Off- Shore Banking Unit are incorporated in similar heads of account of the Bank's Balance Sheet and Profit and Loss Account. The Balance Sheet and Profit and Loss Account of the Off-Shore Banking Unit (OBU) have been shown separately in **Annexure-I**.

Yangon Representative Office, Myanmar

AB Bank PLC., Yangon Representative Office (YRO), Myanmar, has been established primarily for encouraging and procuring Business under Border Trade Agreement between the Government of the Peoples' Republic of Bangladesh and the Republic of Union of Myanmar. YRO is also maintaining liaison with the Regulatory Bodies and Business Agencies of Myanmar. Statement of Receipts and Payments of the representative office has been shown separately in **Annexure-J**.

Investment in Amana Bank PLC.

The Bank invested in Amana Bank PLC., Srilanka which is a licensed commercial bank and established under the Banking Act No. 30 of 1988 (Srilankan Banking Act) and amendments thereto. Amana Bank is a public limited liability company incorporated on 05 February 2009 and the registered office of the Bank is located at No. 480, Galle Road, Colombo 3. The Bank commenced commercial banking operations on 01 August 2011. Amana Bank is also a listed company under the Colombo Stock Exchange.

Subsidiaries operation

The financial statements of subsidiaries (except Arab Bangladesh Bank Foundation-ABBF) have been consolidated following IFRS 10 "Consolidated Financial Statements". ABBF operated only for philanthropic purpose and its profit is not distributable to the shareholders. Thus, for ensuring the fair presentation of the Financial Statements of the Parent Company (the Bank), the Financial Statements of ABBF has not been consolidated.

AB Investment Limited (ABIL)

AB Investment Limited (ABIL) started its operation from 10 March 2010 for Merchant Banking Operation. AB Bank PLC. holds 99.99% shares in ABIL. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of ABIL have been shown separately in **Annexure-K**.

AB Securities Limited (ABSL)

Brokerage business of Arab Bangladesh Bank Foundation has been transferred to AB Securities Limited (ABSL) vide Bangladesh Bank approval letter BRPD(R-1)717/2009-493 dated 08 November 2009. AB Bank PLC. at present holds 99.91% shares in ABSL.

The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of ABSL have been shown separately in **Annexure-L**.

Cashlink Bangladesh Limited (CBL)

Cashlink Bangladesh Limited (CBL) was incorporated on 24 September 2008 with an authorised capital of Taka 1,000,000,000 divided into 100,000,000 ordinary shares of Taka 10 each. The Bank at present holds 90% shares in CBL.

The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of the CBL have been shown separately in **Annexure-M**.

AB International Finance Limited (ABIFL)

AB International Finance Limited (ABIFL) is a company incorporated in Hong Kong. Its registered office and principal place of business is situated at Room 1608, 16th Floor, Tower 1, Silvercord, 30 Canton Road, Tsim Sha Tsui, Hong Kong. It is a fully owned (100%) Subsidiary of AB Bank PLC.. Statement of Financial Position and Statement of Income and Retained Earnings of ABIFL have been shown separately in **Annexure-N**.

Arab Bangladesh Bank Foundation (ABBF)

Arab Bangladesh Bank Foundation (ABBF) has maintained separate set of books and records for its operation. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of ABBF have been shown separately in **Annexure -O**.

Use of estimates and judgments

The preparation of consolidated financial statements and financial statements of the Bank required management to make judgments, estimates and assumptions that affected the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions have been reviewed considering business realities. Revisions of accounting estimates have been recognised in the period in which the estimates have been revised and in the future periods affected, if applicable.

All intergroup balances, transactions, income and expenses are fully eliminated while preparing the consolidated financial statements.

Materiality, aggregation and offsetting

The Bank aggregates each material class of similar items and separately which are dissimilar in nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IAS/ IFRS.

Foreign currency transactions

Functional and presentational currency

Financial statements of the Bank have been presented in Taka/BDT, which is the Bank's functional and presentational currency.

Foreign currency translation

Foreign currency transactions have been converted into equivalent Taka currency at the ruling exchange rates on the respective date of such transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies as at 31 December 2023 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institutions" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November 2004.

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in the consolidated financial statements and financial statements of the Bank have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka terms at the rates of exchange ruling on the balance sheet date.

Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Account, except those arising on the translation of net investment in foreign branch and subsidiaries.

Foreign operations

The results of financial statements of the Bank whose functional currency is not Bangladesh Taka are translated into Bangladesh Taka as follows:

a. assets and liabilities for each items of Balance Sheet have been translated at the closing rate on the date of Balance sheet.

b. income and expenses for Profit and Loss (P & L) Account have been translated at an monthly average rate of the year; and

c. all resulting exchange differences have been recognized in the P&L or as a separate components of equity, where appropriate.

Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Statement of Cash Flows" under direct method as per the guidelines of BRPD circular no. 14 dated 25 June 2003. The Statement of Cash Flows show the structure of and changes in cash and cash equivalents during the period. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

Liquidity statement

The basis of the liquidity statement of assets and liabilities as on the reporting date is given below:

Particulars	Basis used
Balance with other banks and financial institutions	Maturity term
Investments	Respective maturity terms
Loans and advances	Repayment schedule basis
Fixed assets	Useful life
Other assets	Realization/ amortization basis
Borrowing from other banks, financial institutions and agents	Maturity/ repayments terms
Deposits and others accounts	Maturity term/ Previous trend
Other liabilities	Payments/ adjustments schedule basis

1.3 Assets and basis of their valuation

Cash and cash equivalents

Cash comprises cash in hand and demand deposits in the banks.

Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Loans and advances

i. Loans and advances/investments in Islamic Banking Branch are stated at gross amounts at 31 December 2024.

ii. Interest/profit is calculated on a daily basis but charged and accounted on accrual basis. Interest/profit on classified loans and advances/ investment is kept in suspense account as per Bangladesh Bank instructions and such interest/ profit is not accounted for income until realized from borrowers. Interest/profit is not charged on bad and loss loans/ investments as per guideline of Bangladesh Bank.

iii. Commission on bills purchased and discounting are recognised at the time of realisation.

iv. Provision for loans and advances is made on the basis of quarter-end review by the management and as per instructions contained in BRPD circular No. 14 dated 23 September 2012, BRPD circular No. 05 dated 29 May 2013, BRPD Circular No. 04 dated 29 January 2015, BRPD Circular No. 08 dated 02 August 2015, BRPD Circular No. 12 dated 20 August 2017, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No. 03 dated 21 April 2019, BRPD Circular No. 16 dated 21 July 2020, BRPD Circular letter No. 52 dated 20 October 2020, BRPD Circular letter No. 03 dated 02 February 2023 and BRPD Circular letter No. 06 dated 25 April 2023. The rates for provisions are stated below:

Particulars		Short Term Agri Credit	Consumer Financing				SMEF	Loans to BHs/ MBs/ SDs	All Other Credit	Off Balance Sheet Exposures
			Other than HF, LP	HF	LP	Credit Card				
UC	Standard	1%	2%	1%	2%	2%	0.25%	1%	1%	1%, 2% & 5%
	SMA	-	2%	1%	2%	2%	0.25%	1%	1%	
Classified	SS	5%	20%	20%	20%	20%	5%, 20%	20%	20%	
	DF	5%	50%	50%	50%	50%	20%, 50%	50%	50%	
	BL	100%	100%	100%	100%	100%	100%	100%	100%	

Please note that Provision for COVID-19 has been canceled as per BRPD Circular Letter No.58 dated 31 December 2024.

Investment

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premium has been amortised and discount accredited, using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

Government securities

Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as "Held to Maturity". These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Amortised amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.

Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are valued on the basis of marked to market on weekly basis. Decrease in the book value is recognised in the Profit and Loss Account and any increase is transferred to revaluation reserve account.

Value of investments has been enumerated as follows:

Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
Treasury Bill / Bond (HFT)	Cost	Market value	Loss to Profit and Loss Account (P&L), gain to revaluation reserve
Treasury Bill / Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P&L
Debenture	Face value	None	None
Prize bond	Cost	None	None
Shares	Cost	Lower of cost and market value	Realised gain or loss, recognised in P&L
			Unrealized gain is not recognized in accounts. Provision is maintained for unrealized loss, if any

Investment in listed securities

These securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. Unrealised gains are not recognised in the Profit and Loss Account.

In Accordance with BRPD Circular no. 14 dated 25 June 2003, provisions should be made for any loss arising from the diminution in value of investments. Subsequently, as per DOS Circular No.01 dated 24 May 2023, provisions may be made for any loss arising from the diminution in value of investments after netting of gain. Provision against Mutual Fund should also be maintained in accordance with DOS circular letter no. 01 dated May 24, 2023.

Investment in unlisted securities

Investment in unlisted securities is reported at cost under cost method. Provision against Investment in unlisted securities, where applicable, is also mainatained as per DOS circular letter no. 01 dated May 24, 2023.

Investment in subsidiaries

Investment in subsidiaries is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Separate Financial Statements".

Fixed assets

i) All fixed assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant and Equipment". The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of the IFRS.

ii) The cost of an item of property, plant and equipment is recognised as an asset if-

it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

iii) Depreciation on fixed assets is charged over the estimated useful life of the assets using reducing balance method except motor vehicles, computers & computer equipments, core banking hardware and photocopiers for which straight-line method is used. The rates of depreciation are as follows:

Category of asset	Rate of depreciation
Land	Nil
Building	2.5%
Furniture and fixtures	10%
Electrical appliances	20%
Motor vehicles	12.5%
Core banking hardware	12.5%
Office appliances	20%
Intangible Assets	20%

iv) Depreciation on fixed assets is charged when the respective asset is ready to use.

v) The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the Profit and Loss Account.

vi) Useful lives and method of depreciation of fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider to be done.

vii) Bank capitalised items value of which is over Taka 50,000 and the items below Taka 50,000 were booked as non-capitalised items under the broader head of other expenses with effect from 01 March 2009 in accordance with the relevant policy of the Bank.

viii) Bank also follows a policy for amortisation of expenditure considering the durability and useful lives of items. These are treated as intangible assets and are booked under the head "Fixed Assets" and amortised over their estimated useful lives by charging under the broad head "Depreciation".

ix) Bank accounted for its required assets under non-current assets held for sale in applicable cases as per IFRS 5 Non-current Assets Held for Sale and Discontinued Operations. In general terms, assets (or disposal groups) held for sale are not depreciated; measured at the lower of carrying amount and fair value less costs to sell, and are presented separately in the statement of financial position.

Intangible assets

An intangible asset is recognised if-

a. It is probable that the expected future economic benefits that are attributable to the assets will flow to the entity; and

b. The cost of the assets can be measured reliably.

Other assets

Other assets include all balance sheet items not covered specifically in other areas.

Lease

Bank recognised a contract as (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

i) Right-of-use assets

The Bank recognises right-of-use assets at the date of initial application of IFRS 16. The cost of the right of use assets comprises present value of lease payments less incentive plus initial direct payment and dismantling cost etc.

ii) Lease liabilities

At the commencement date of the lease, the Bank recognises lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any reassessment or lease modifications. Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability. The Bank recognised lease liabilities which are present value of lease payments to be made over the lease term from the date of commencement or 01 January 2019. The lease payment has been discounted using Treasury bill/bond rate supporting lease tenor 1-10 years as implicit borrowing rate.

iii) Short-term leases and leases of low value assets

The Bank has elected not to recognise right-of-use assets and lease liabilities for leases of low value assets and short term leases, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognises lease payments associated with these leases as an expense. The contracts for premises with all branches, head office, regional offices, data centres and disaster recovery centres are considered for lease calculation.

The Bank as lessee on lease-by-lease basis, elected a single threshold less than BDT 1 crore to consider low value asset on the basis of materiality (less than 1%) of Bank's Total capital BDT 1,651 crore. Hence, any payment made by the Bank under contract for use of any rental premises or assets for a period not exceeding twelve months, and or, falls as low value asset and substantial risks and benefits of ownership of those rental premises/assets do not transfer to the Bank, are recognised as expense.

iv) Depreciation of Right-of-Use Assets

The right of use assets are depreciated using a straight line method from the lease recognition date to the end of the lease term.

Stock of stationery

Stock of stationery has been shown under other assets and is valued at cost.

1.4 Capital, reserve, liabilities and provision and basis of their valuation

Share capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

Statutory reserve

As per Section 24 of the Bank Company Act, 1991 (amendment up to date), at least 20% of current year's profit of the Bank is required to be transferred to Statutory Reserve until such reserve together with share premium account equals to its paid up capital.

Revaluation reserve

When an asset's carrying amount is increased as a result of revaluation, the increased amount should be credited directly to equity under the head revaluation surplus/ reserve as per IAS 16 "Property, Plant and Equipment".

Deposits and other accounts

Deposits are recognised when the Bank enters into contractual arrangements with the counterparties, which are generally on trade date and initially measured at the amount of consideration received.

Borrowing

Borrowed funds include call money, term borrowings and re-finance from different commercial banks, non-banking financial institutions and central bank.

Provision for taxation

Income tax represents the sum of the current tax and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Provision for current income tax has been made @ 37.50% on the accounting profit made by the Bank after considering taxable allowances and disallowances as per income tax laws applicable for the Bank.

Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax liabilities are recognised for taxable temporary differences arising on investments in subsidiaries and associates, and interests in joint ventures, except where the Bank is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised, based on tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited to the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per IAS-12 "Income Taxes" (note 10.1).

Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as on the reporting date have been accounted for in accordance with the provision of IAS 19 "Employee Benefits". Bases of enumerating the retirement benefits schemes operated by the Bank are outlined below:

Provident fund

There is a provident fund scheme under the defined contribution plan. The fund is operated by a separate board of trustees approved by the National Board of Revenue as per Income Tax Act, 2023. All eligible employees contribute 10% of their basic pay to the fund. The Bank also contributes equal of employee's contribution to the fund. These contributions are invested separately. Benefits from the fund are given to eligible employees at the time of retirement/resignation as per approved rules of the fund.

Staff gratuity

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. Employees of the Bank, who served the Bank for ten years or above are entitled to get gratuity benefit at rates determined by the Service Rules of the Bank.

Superannuation fund

The Bank operates a Superannuation Fund as death-cum-retirement benefit for its employees. The fund is operated by a separate Board of Trustees.

Provision for liabilities

A provision is recognised in the balance sheet when the Bank has a legal or constructive obligation as a result of past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

No provision is recognised for any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank, or any present obligation that arises from past events and it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimates of the amount of obligation cannot be made.

However, certain provisions on assets and liabilities are maintained in accordance with relevant Bangladesh Bank Circulars issued from time to time.

Provision for nostro accounts

Provision for nostro accounts is required to be maintained as per circular letter no. FEPD(FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank.

Non- controlling Interest

Non- Controlling Interest is the equity in a subsidiary not attributable, directly or indirectly, to the parent.

As per IFRS 10 'Consolidated Financial Statements' Bank presents non- controlling interest separately in financial statements.

Profit or loss and each component of other shareholders equity are attributed to the owners of the parent and to the non-controlling interest. Total shareholders equity is attributed to the owners of the parent and to the non-controlling interest even if this result in the non- controlling interest having a deficit balance.

1.5 Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) and Doubtful (DF) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realised.

Profit on investment (Islami Banking Branch)

Profit on investment is taken into income account from profit receivable account. Overdue charges/ compensation on classified investment is transferred to profit suspense/ compensation receivable account instead of income account.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

Fees and commission income

Fees and commission income on services provided by the Bank are recognised as and when the services are rendered. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of affecting the transactions.

Dividend income on shares

Dividend income from investment in shares is recognised when the Bank's right to receive dividend is established. It recognised when:

a. It is probable that the economic benefits associated with the transaction will flow to the entity; and

b. the amount of the revenue can be measured reliably.

Interest paid on deposits and borrowings

Interest paid on deposits, borrowings, etc. is accounted for on accrual basis according to the IAS 1 "Presentation of Financial Statements".

Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to the IAS 1 "Presentation of Financial Statements".

1.6 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled.

1.7 Earnings Per Share (EPS)

Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS 33 "Earnings per Share" which has been shown in the face of the Profit and Loss Account. This has been calculated by dividing the profit attributable to the ordinary shareholders by the numbers of ordinary shares.

Diluted earnings per share

Diluted earnings per share is to be calculated by adjusting profit or loss attributable to ordinary equity holders of the parent entity, and weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares.

Potential ordinary shares shall be treated as dilutive when, and only when, their conversion to ordinary shares would decrease earnings per share or increase loss per share from continuing operations.

1.8 Off-balance sheet items

Off-Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank's guidelines.

In accordance with BRPD circular no.06 dated 25 April 2023, general provision for Off-Balance Sheet exposure of the Bank as at 31 December 2024 has been considered. Provision is made on the total exposure and amount of cash margin or value of eligible collateral is not deducted while computing Off-Balance sheet exposure.

1.9 Memorandum items

Memorandum items are maintained for those items for which the Bank has only a business responsibility and no legal commitment.

Notes to the Financial Statements

For the Period ended 31 December 2024

1.10 Segment Reporting

The Bank reports its operations under the following two business segments as per International Financial Reporting Standards (IFRS)-8 "Operating Segment".

By geographical location and segment business

(Amount in Crore)

Particulars	AB Bank PLC.						Subsidiaries				AB Bank and it's subsidiaries
	Inside Bangladesh				Mumbai Branch, India	Total	Inside Bangladesh			AB Int. Finance Ltd. (Hong Kong)	
	Conventional Banking	Islamic Banking	Investment Banking	Off- Shore Banking Unit			AB Investment Limited	AB Securities Limited	Cash Link Bangladesh Ltd. (CBL)		
Profit and loss account											
Interest income/profit on investment	848.63	19.25	-	23.33	20.66	911.86	9.84	5.81	0.54	14.42	934.84
Int. paid/profit on deposits & borrowings	2,704.74	61.39	41.73	2.32	0.62	2,810.80	-	1.02	-	7.15	2,811.33
Net interest income	**(1,856.11)**	**(42.14)**	**(41.73)**	**21.01**	**20.04**	**(1,898.94)**	**9.84**	**4.79**	**0.54**	**7.27**	**(1,876.50)**
Investment income	475.38	1.76	3.87	-	11.01	492.02	(3.65)	2.14	-	-	488.97
Commission, exchange and brokerage	137.59	0.34	-	(0.01)	41.32	179.25	1.20	5.88	-	8.24	194.49
Other operating income	26.27	0.02	-	-	0.09	26.38	0.91	1.08	-	8.14	35.61
Total operating income	**(1,216.87)**	**(40.02)**	**(37.86)**	**21.00**	**72.46**	**(1,201.29)**	**8.30**	**13.90**	**0.54**	**23.65**	**(1,157.43)**
Operating Expenses											
Salary and allowances	316.86	2.51	-	0.35	2.66	322.37	3.50	4.00	-	4.25	334.11
Rent, taxes, insurance, electricity, etc.	90.82	0.11	0.00	0.00	2.96	93.88	0.22	0.35	-	1.13	94.67
Legal expenses	1.50	-	-	-	0.00	1.50	0.01	0.03	-	0.07	1.61
Postage, stamps, telecom., etc.	15.63	0.03	-	0.00	0.69	16.35	0.09	0.18	0.00	1.41	18.04
Stationery, printing, advertisement, etc.	13.33	0.08	-	0.00	0.12	13.53	0.08	0.09	-	0.03	13.73
Directors' fees	0.41	0.02	-	-	-	0.44	0.05	0.05	0.02	0.06	0.62
Auditors' fees	0.24	-	-	-	0.09	0.33	0.02	0.01	0.00	0.07	0.44
Depreciation & repairs of Bank's assets	44.11	0.34	-	0.00	0.48	44.94	1.82	0.81	-	0.08	47.66
Other expenses	131.25	0.98	0.23	0.03	18.52	151.02	0.63	1.73	0.00	0.97	154.27
Total operating expenses	**614.16**	**4.07**	**0.23**	**0.39**	**25.52**	**644.36**	**6.42**	**7.27**	**0.03**	**8.07**	**665.15**
Profit before provision	**(1,831.02)**	**(44.09)**	**(38.09)**	**20.60**	**46.95**	**(1,845.65)**	**1.88**	**6.64**	**0.52**	**15.57**	**(1,822.59)**
Provision against loans and advances						5.92					8.73
Provision for investments						38.42					38.57
Other provisions						1.03					1.03
Total provision						**45.36**					**48.34**
Profit before taxation						**(1,891.01)**					**(1,870.92)**
Provision for taxation						26.94					34.77
Net profit after taxation						**(1,917.95)**					**(1,905.69)**

AB Bank PLC.

Notes to the Financial Statements

As at 31 December 2024

By geographical location and segment business (cont.)

Balance Sheet

(Amount in Crore)

Particulars	AB Bank PLC.						Subsidiaries				AB Bank and it's sub-sidiaries
	Inside Bangladesh				Mumbai Branch, India	Total	Inside Bangladesh			AB Int. Finance Ltd. (Hong Kong)	
	Conventional Banking	Islamic Banking	Investment Banking	OBU			AB In-vestment Limited	AB Securi-ties Limited	Cash Link Bangladesh Ltd. (CBL)		
PROPERTY AND ASSETS											
Cash	1,676.80	24.34	-	-	0.48	1,701.62	0.00	0.00	0.00	0.05	1,701.67
Balance with other banks & fin.institution	191.76	14.10	-	4.58	164.45	374.89	7.20	34.70	5.21	8.40	392.30
Money at call and on short notice	-	-	-	109.04	74.17	183.21	-	-	-	-	74.17
Investments	1,444.39	78.76	356.59	230.81	197.37	2,307.92	35.14	19.70	-	-	2,362.76
Loans and advances	31,539.04	690.10	-	860.51	95.57	33,185.21	668.87	80.47	-	146.32	33,936.96
Fixed assets	259.65	1.27	-	0.45	3.24	264.61	46.27	1.67	-	0.07	312.62
Other assets	1,062.02	78.52	2.63	0.83	53.43	1,197.43	69.06	1.82	3.55	8.00	654.64
Non-banking assets	1,772.83	-	-	-	-	1,772.83	-	-	-	-	1,772.83
Total Assets	**37,946.48**	**887.09**	**359.21**	**1,206.23**	**588.71**	**40,987.73**	**826.56**	**138.36**	**8.76**	**162.84**	**41,207.96**
LIABILITIES AND CAPITAL											
Liabilities											
Borrowings from other banks, financial institutions and agents	1,096.91	75.84	-	1,178.80	-	2,351.56	128.16	15.76	-	110.02	2,351.56
Deposits and other accounts	31,435.89	614.17	0.00	2.00	239.93	32,291.99	-	-	-	-	32,253.85
Other liabilities	5,238.36	197.08	360.16	27.33	43.22	5,866.15	13.21	70.97	0.00	6.96	5,957.29
Total Liabilities	**37,771.16**	**887.09**	**360.16**	**1,208.13**	**283.15**	**40,509.70**	**141.37**	**86.73**	**0.00**	**116.98**	**40,562.70**
Total Shareholders' Equity	175.32	-	(0.95)	(1.90)	305.56	478.03	685.19	51.63	8.76	45.86	643.96
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	1.30
Total Liabilities & Shareholders' Equity	**37,946.48**	**887.09**	**359.21**	**1,206.23**	**588.71**	**40,987.73**	**826.56**	**138.36**	**8.76**	**162.84**	**41,207.96**

1.11 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

While preparing the financial statements, Bank applied most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable to the Bank:

Sl no.	Name of IAS	No. of IAS	Status
1	Presentation of Financial Statements	1	Complied
2	Inventories	2	Complied
3	Statement of Cash Flows	7	*
4	Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
5	Events after the Reporting Period	10	Complied
6	Income Taxes	12	Complied
7	Property, Plant and Equipment	16	Complied
8	Employee Benefits	19	Complied
9	Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	N/A
10	The Effects of Changes in Foreign Exchanges Rates	21	Complied
11	Borrowing Costs	23	Complied
12	Related Party Disclosures	24	Complied
13	Accounting and Reporting by Retirement Benefit Plans	26	Complied
14	Separate Financial Statements	27	Complied
15	Investments in Associates and Joint Ventures	28	Complied
16	Financial Reporting in Hyperinflationary Economics	29	N/A
17	Interests in Joint Ventures	31	N/A
18	Financial Instruments: Presentation	32	*
19	Earnings Per Share	33	Complied
20	Interim Financial Reporting	34	Complied
21	Impairment of Assets	36	Complied
22	Provisions, Contingent Liabilities and Contingent Assets	37	Complied
23	Intangible Assets	38	Complied
24	Investment Property	40	Complied
25	Agriculture	41	N/A

Sl no.	Name of IFRS	No. of IFRS	Status
1	First-time Adoption of International Financial Reporting Standards	1	N/A
2	Share-Based Payment	2	N/A
3	Business Combinations	3	N/A
4	Non-Current Assets Held for Sale and Discontinued Operations	5	Complied
5	Exploration for and Evaluation of Mineral Resources	6	N/A
6	Financial Instruments: Disclosures	7	*
7	Operating Segments	8	Complied
8	Financial Instruments	9	*
9	Consolidated Financial statements	10	Complied
10	Joint Arrangements	11	N/A
11	Disclosure of interests in other Entities	12	Complied
12	Fair Value Measurement	13	Complied
13	Regulatory Deferral Accounts	14	N/A
14	Revenue from Contracts with Customers	15	Complied
15	Leases	16	Complied
16	Insurance Contracts	17	N/A

* Relevant disclosures are made according to the requirement of Bangladesh Bank.

1.12 Compliance of Bangladesh Bank regulations over IAS/IFRS

In the following cases Bank followed Bangladesh Bank regulations over IFRS/IAS:

Sl no.	Issues	IAS/IFRS	Bangladesh Bank
1	**Presentation**	As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a single Comprehensive income statement and there is no requirement to show appropriation of profit in the face of statement of comprehensive income. Again, Intangible assets must be identified, recognised, presented in the face of the balance sheet and the disclosures to be given as per IAS 38.	In accordance with BRPD Circular no. 14 dated 25 June 2003 financial statements do not require to include the statement of Other Comprehensive Income and appropriation of profit is provided in the face of Profit and Loss Account. Intangible assets are provided under the head Fixed Assets.
2	**Cash and cash equivalents**	As per IAS 7 cash comprises cash in hand & demand deposits and Cash equivalents recognises the short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Therefore, some items like- Balance with Bangladesh Bank on account of CRR/ SLR are not part of cash and cash equivalents as those are not readily available.	Balance with Bangladesh Bank is treated as cash and cash equivalents as per BRPD Circular no. 14 dated 25 June 2003.
3	**Investment in shares and securities**	As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors the investment in shares and securities generally falls either under at "fair value through profit and loss account (FVTPL)" or at "fair value through other comprehensive income (FVOCI)" where any change in the fair value of securities measured under FVTPL is taken to the profit and loss account and any changes in the fair value of securities measured under FVOCI is transferred to equity through other comprehensive income.	As per BRPD Circular no. 14 dated 25 June 2003, provisions should be made for any loss arising from the diminution in value of investments. But, as per DOS Circular No.04 dated 24 November 2011, provisions can be made for any loss arising from the diminution in value of investments after netting of gain.
4	**Revaluation gains/losses on Government securities**	As per requirement of IFRS 9, an entity shall classify financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss. For securities like treasury bills and treasury bonds designated as "held for trading" measured at fair value, gains and losses are recognised entirely in profit or loss (fair value through profit or loss, FVTPL). T-bills and T-Bonds designated as "held to maturity" are measured at amortized cost method and interest income is recognized through the profit and loss account.	As per Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009. HTM measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Amortised amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal. In case of HFT after initial recognition, investments are revalued at mark to market on weekly basis. Decrease in the book value is recognised in the Profit and Loss Account and any increase is transferred to revaluation reserve account.
5	**Non-banking asset**	No indication of Non-banking asset is found in any IFRS.	As per BRPD circular No. 14 dated 25 June 2003 and BRPD circular No. 22 dated 20 September 2021 respectively there must exist a face item named Non-banking asset.

Sl no.	Issues	IAS/IFRS	Bangladesh Bank
6	**Repo and reverse repo transactions**	As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).	As per Bangladesh bank Circulars / guidelines, when a Bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on future date (REPO), the arrangement is accounted for as a normal sales transactions and the financial assets should be derecognized in the seller's book and recognized in the buyer's book.
7	**Provision on loans and advances/ investments**	As per IFRS 9, an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. Expected credit losses are required to be measured through a loss allowance at an amount equal to: (i) the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or (ii) full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument). For loans & Advances whose credit risk increased significantly since initial recognition, a loss allowance for full lifetime expected credit losses is required. For loans & advances whose credit risk didn't increased significantly, a loss allowance equal to the 12-month expected credit losses is required.	As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012), BRPD circular No. 05 (29 May 2013), BRPD Circular No. 12 (20 August 2017) and BRPD Circular No. 15 (27 September 2017), a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. The bank has to maintain provisions based on the circulars issued by Bangladesh Bank from time to time. Such provision policies are not specifically in line with those prescribed by IFRS 9. Also for disclosure such provision shall be shown as liability as opposed to netting of against loans and advances.
8	**Recognition of interest in suspense**	Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit- impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.	As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified; interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.
9	**Cash flow statement**	The cash flow statement can be prepared using either the direct method or the indirect method as per IAS 7. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.	As per BRPD circular No. 14, dated 25 June 2003 cash flow is the mixture of direct and indirect methods.

Sl no.	Issues	IAS/IFRS	Bangladesh Bank
10	**Financial guarantee**	As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.	As per BRPD Circular no. 14 dated 25 June 2003, financial guarantees such as Letter of Credit, Letter of Guarantee, Acceptance and Endorsement, etc. will be treated as off balance sheet items.

1.13 Regulatory and legal compliance

The Bank complied with the requirements of the following Act, regulations and guidelines:

i. The Bank Company Act, 1991 (amendment up to date)
ii. The Companies Act 1994
iii. Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv. The Securities and Exchange Rules, 2020
v. The Securities and Exchange Ordinance, 1969
vi. The Securities and Exchange Commission Act, 1993
vii. The Securities and Exchange Commission (Public Issues) Rules, 2015
viii. The Income Tax Act 2023 and Rules of 1984
ix. The Value Added Tax and Supplementary Duty Act, 2012
x. The Value Added Tax and Supplementary Duty Rules, 2016
xi. The Financial Reporting Act 2015 and other regulations of Financial Reporting Council, Bangladesh
xii. Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) Listing Regulations, 2015
xiii. Central Depository Bangladesh Limited (CDBL) rules and regulations
xiv. Financial Reporting Disclosure (as per BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated, 20 June 2018)
xv. Other applicable laws and regulations

1.14 Reporting period

Sl no.	Name of the entity/segment	Reporting period
1	AB Bank PLC.	01 January 2024 to 31 December 2024
2	Off Shore Banking Unit	01 January 2024 to 31 December 2024
3	Mumbai Branch, India	01 January 2024 to 31 December 2024
4	AB Investment Limited	01 January 2024 to 31 December 2024
5	AB Securities Limited	01 January 2024 to 31 December 2024
6	Cashlink Bangladesh Limited	01 January 2024 to 31 December 2024
7	AB International Finance Limited	01 January 2024 to 31 December 2024
8	Arab Bangladesh Bank Foundation	01 January 2024 to 31 December 2024

1.15 Risk management

As a financial intermediary, the Bank is exposed to various types of risks. Risk is defined as uncertainties resulting in adverse variation of profitability or in losses, financial or otherwise. The risk management of the Bank covers core risk areas of banking as defined by Bangladesh Bank and Pillar-2 risk as well. The core risks are credit risk, asset liability risks, money laundering risks, internal control and compliance risks, information technology risks and foreign exchange risks. Some other risks those also affect banking business are liquidity risk, market risk interest rate risk, equity risk, operational risk, reputation risk, strategic risks, credit concentration risks, environmental and climate change risks, etc.

The objective of the risk management framework at the bank is that the Bank understands, evaluates and takes well calculative risks and thereby safeguarding the Bank's capital, its financial resources and profitability from various business risks through its own measures, policies and procedures established to address these risks and also implementing Bangladesh Bank's guidelines and following some of the best practices as under:

Credit risk

It arises mainly from lending, trade finance and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/ her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The Bank has segregated duties of the officers / executives involved in credit related activities. A separate Department at Head Office is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated.

Credit Risk Management Division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy / strategy for lending operation, etc. Adequate provision has been made on classified loans / investments. A thorough assessment is done before sanction of any credit facility at Credit Risk Management Division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assessment process starts at respective business wing by the relationship manager /officer and ends at Credit Risk Management Division when it is approved / declined by the competent authority. In determining single borrower / large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at periodical intervals to ensure compliance of Bank's and Regulatory polices. Loans are classified as per Bangladesh Bank's guidelines.

Market risk

Market risk arises from potential losses of the exposures of a bank from on-balance sheet and off-balance sheet items, i.e adverse movements in market rates/interest rates, foreign exchange rates, equity prices, credit spreads and/or commodity prices.

Operational risk

Operational risk address the risk associated with fraud, forgery, unauthorized activities, error, omission, system failure and external events among others. Bank is managing these risks through written procedures, regular training and awareness programs. Departmental Control Function Checklist (DCFCL), Quarterly Operations Report, Loan Documentation Checklist etc. are in place covering all probable risks associated with bank's business and operations. Surprise inspections are also made on a regular basis to make sure that all control tools are functioning properly.

Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. Financial Institution and Treasury (FIT) Division independently conducted the foreign exchange transactions and the Mid office and the Back office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Market rate as determined by Bangladesh Bank at the month end. All nostro accounts are reconciled on a monthly basis and outstanding entry is reviewed by the management for its settlement. The position maintained by the Bank at the end of day was within the stipulated limit prescribed by the Bangladesh Bank.

Interest rate risk

Interest rate risk may arise from trading portfolio and non- trading portfolio. The trading portfolio of the bank consists of government treasury bills, bond, etc. The short term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by the Investment Banking Division under a well-designed policy framework. Adequate provision was maintained by the Bank for diminution of market value of Investments.

Liquidity risk

The objective of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance. Management of liquidity and funding is carried out by Financial Institution and Treasury (FIT) Division under approved guidelines. FIT front office is supported by a very structured Mid Office and Back Office. The liquidity management is monitored by Asset Liability Committee (ALCO) on a regular basis. A written contingency plan is in place to manage extreme situation.

Risk arising from money laundering

AB Bank PLC. considers prevention of money laundering risk not only as a compliance requirement imposed by the law of the country but also as one of its core business values. The board of directors and senior management are firmly committed to combat money laundering. Every year, a message from the President and Managing Director's office goes to all employees' of the Bank reiterating the importance of the issue. There is a high profile Central Compliance Unit (CCU) in place to oversee the anti-money laundering activities. The president and managing director himself supervise the function of CCU's. Operation has separated and dedicated headcount for surveillance of the anti-money laundering functions across the bank. Training and awareness programs are regularly held to make all employees' aware of the issue. Bank has also undertaken campaign against money laundering in electronic media.

Internal control and compliance risk

Department of Internal Control and Compliance (DICC) of the bank performs three core functions - Internal Audit, Monitoring and Compliance in order to mitigate the internal control and compliance risk. DICC conducts Risk Based Audit and Annual Audit of the Branches. Audit of Head Office Divisions also come under DICC. DICC monitors compliance of Internal as well as Bangladesh Bank Audit Reports including Bangladesh Bank Special Audit Reports on Core Risks. Besides, Special Audit on some specific issues like year-end Cash Position, Security Stock verification etc. are also done by DICC.

Information and communication technology (ICT) security risk

The Bank follows the Bangladesh Bank ICT Policies along with other leading industry compliances such as PCI DSS. AB Bank IT Infrastructure has built on Microsoft Active Directory along with Microsoft Exchange Email System with enhanced cloud security. Bank has Next Generation Firewall (NGF) in our core and perimeter zone to protect the organization from external threats. NGF runs only a few services on board and reserves the majority of resources for ingress-egress traffic. For endpoint security Bank has advanced persistent threat (APT) malware protection and Anti Bot protection which are components of Next Generation Firewall.

Bank has introduced Multi-Factor Authentication (MFA), Mobile Protection, Remote Access, and Virtual Private Networks (VPN). AB Core Infrastructure have High Availability and Disaster Recovery Site (DRS) with near real time synchronization which ensure the highest level of uptime round the year. End User Security Awareness Training is one of focus area to ensure the total security of the bank. Bank regularly arrange Security Awareness training for the employees as per the regulations of Bangladesh Bank.

1.16 Environment Risk Management (ERM)

Bangladesh Bank issued Guidelines on Environment Risk Management (ERM) to streamline solutions for managing the environmental risks in the financial sector – Ref: BRPD Circular No.01/2011 dated 30 January 2011 and BRPD Circular no.02 dated 27 February 2011 respectively. Bank accordingly introduced the Guideline on Environment Risk Management on 15 June 2011. These ERM guidelines are an attempt to incorporate the environmental impact of a business into the lending process, so that the environment gets due consideration in the appraisal process.

Environmental risk is a facilitating element of credit risk arising from such environmental issues. These can be due to environmental impacts caused by and / or due to the prevailing environmental conditions. These increase risks as they bring an element of uncertainty or possibility of loss in the context of a financing transaction.

The Bank is complying with Bangladesh Bank Guidelines to the above effect from time to time and reporting activities on ERM and Green Banking every quarter.

1.17 Credit rating of the Bank

Year	Date of Rating	Long term	Short term
January to December 2023	June 13, 2024	A+	ST-2
January to December 2022	June 11, 2023	AA-	ST-2
Year 2021 & Jan-Sep 2022	December 26, 2022	AA-	ST-2
Year 2020 & Jan-Sep 2021	December 28, 2021	AA-	ST-2
Year 2019 & Jan-Sep 2020	December 19, 2020	AA-	ST-2

1.18 Events after the reporting period

As per IAS -10 "Events after the Reporting Period" events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

b) those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

Except the pandemic issue, there was no material event occurred after the reporting period which could affect the values stated in the financial statements.

1.19 Related party disclosures

A party is related to the company if:

(i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;

(ii) the party is an associate;

(iii) the party is a joint venture;

(iv) the party is a member of the key management personnel of the Company or its parent;

(v) the party is a close member of the family of any individual referred to in (i) or (iv);

(vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or

(vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

a) Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBPLC.	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury, Barrister-at-law	Nominated Director of Pacific Industries Ltd. in ABBPLC. Board
Telemarketing Service	Supertel Limited	Mr. Shajir Ahmed	Director

b) Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	14,608,197
Supertel Limited	Common Director	Telemarketing	2,640,000

c) Loans/placement given to subsidiary of the Bank:

Sl. no.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	1,281,614,347
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,600,926
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	1,090,437,500
Total loans/placement to subsidiary				2,529,652,773

d) Key Management personnel compensation:

Transactions with Key Management personnel of the Bank for the period January – December 2024 is given below:

Particulars	Amount in BDT
Short-term employee benefit	156,436,773
Post-employment benefits	-
Other long-term employee benefits	-
Termination benefits	-

Key Management personnel includes Managing Director & CEO, 02 nos. Additional Managing Director, 04 nos. Deputy Managing Director including Chief Financial Officer, 10 nos Senior Executive Vice President, Company Secretary and Head of the Department of Internal Control & Compliance.

Key management personnel get gratuity and superannuation fund benefits are provided as per service rule if eligible.

1.20 Audit Committee of the Board of Directors

i) Particulars of Audit Committee

The Audit Committee of the Board was constituted by the Board of Directors of the Bank in accordance with the BRPD Circular No. 02 dated 11 February 2024 issued by Bangladesh Bank. Composition of the Audit Committee as on 31.12.2024 is as below:

Sl. no.	Name	Status with Bank	Status with Committee	Duration	Educational/ professional qualification
1	Mr. Shafiqul Alam	Independent Director	Chairman	Since January 28, 2021	M.SC
2	Mr. Feroz Ahmed	Director	Member	Since September 20, 2023	B.Com (Accounting)
3	Mr. Md. Eskandar Miah	Independent Director	Member	Since October 27, 2022	MSS in Economics

The Company Secretary acts as the Secretary of the Audit Committee of the Board.

ii) Meeting held with Audit Committee

During the period January 2024 to December 2024, the Audit Committee conducted 06 (Six) Meeting in which, among others, focused on the following activities (not an exhaustive test):

- Reviewed Internal Audit Plan for the year 2024;
- Reviewed Draft Financial Statements and after discussing with the External Auditors recommended it to the Board for their considerations;
- Reviewed the Management Letter issued by the External Auditors, Management responses, thereto and corrective measures taken by the Bank to avoid recurrence of the lapses mentioned therein;
- Reviews quarterly and half-yearly Financial Statements 2024 of the Bank;

- Reviewed significant internal Audit findings and advised corrective actions;
- Reviewed Comprehensive Inspection Report of Bangladesh Bank including status of compliance thereof;
- Reviewed branch inspection reports and Head Office functions conducted by the Department of Internal Control & Compliance (DICC);
- Reviewed the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Bank successfully;
- Reviewed the remuneration of Independent Directors, top level executives involves a balance between fixed and incentive pay reflecting short and long term performance;
- Identified and recomanded the persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
- Identified the Bank's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and
- Developing, recommending and reviewing annually the Bank's human resources and training policies.

iii) Steps taken for implementation on effective internal control procedure of the Bank

The Committee placed its report regularly to the Board of Directors of the Bank mentioning its review results and recommendations on internal control system compliance of rule and regulations and establishment of good governance within the organization.

1.21 Shariah Council

Members of AB Bank Shariah Supervisory Committee are as under:

Sl no.	Name	Status with the Committee	Educational/ Professional Qualification
1	"Mr. Justice Siddiqur Rahman Miah (Resigned on February 05, 2025)"	Chairman	L.L.B, Dhaka University. President of Governing body, Islamic Foundation Bangladesh. Former Justice (Appellate Division) Bangladesh Supreme Court and Chairman, DSE.
2	"Mr. Tarique Afzal, Managing Director & CEO , ABBPLC. (Resigned on December 09, 2024)"	Vice-Chairman	Masters of Business Administration - MBA (Major: Finance & Marketing), Victoria University, Melbourne, Australia
3	Mr. Dr. Hafiz Muztaba Riza Ahmed	Member	PhD, University of Dhaka. Professor,Department of Islamic Studies, University of Dhaka
4	Mr. Dr. Muhammad Tuzammel Hoque	Member	B.A (Hons) M.A in Islamic Studies(1st class 1st.) (Gold Medelist) Dhaka University, Ph.D from Dhaka University, Certified Shari'ah Advisor & Auditor (AAOIFI) CSAA and Expert in Fiqhul Halal & Halal Certification (CEHA)
5	Mr. Syed Mizanur Rahman, Haed of Islamic Banking, AB Bank PLC. (Resigned on March 25, 2025)	Member	MBA with major in fanance, Institute of Busness Administration, University of Dhaka
6	Mr. Moulana Muhammad Musa	Member-Secretary	Prominent author and rechearch Scholar of Quran & Hadith. Kamil, Madrasah Edu. Board, B.Com (Hons) M.Com, Rajshahi University

Mr. Hafiz Mufti Saiful Islam, Khatib Takwa Mosque Dhanmondi and member of Shariah Board Supervisory Committee of Padma Bank PLC, Dr. Mohammad Shahidul Islam, Pro-Vice Chancellor Islamic Arabic University, Mr. Mufti Abu Bakar Siddique Nabil, member of the Sharia Board Supervisory Committee of Social Islami Bank PLC and Mr. Abdul Hi Muhammad Saifullah, Khatib of Mosjidul Juma Complex and Darus Salam Shahi Mosjid Dhaka, have been appointed in the Shariah Supervisory Committee of the Bank as a member on April 16, 2025 to fill up the vacancy.

During the period 2024, AB Bank Shariah Supervisory Committee met 04 (four) number of meeting and reviewed different operational issues, including those referred to it by the Management of the Bank and gave opinion & decisions related to Islamic Shariah.

The important issues attended by the Shariah Supervisory Committee during the year 2024, are:

- Reviewing the Yearly Shariah Audit Report (January-December, 2023) of Islami Banking Branch and its observations.
- Approving the Final Accounts, 2023 of Islami Banking Branch.
- Approved the Standard Operating Procedure (SOP) for Islamic Banking Window.
- Inauguration of Islamic Banking Service Brand "Ahlan" and 1st Islamic Banking Window at Principal Branch, Motijheel, Dhaka as per approval from Bangladesh Bank.
- Approved the half -Yearly and Quarterly Accounts of 2024 and review the Shariah Audit Report of Kakrail Islami Banking Branch and its observations.
- Approval of PPG of new two deposit product namely "AB Ilham" & "AB Amani" for AB Bank Islamic Banking .
- Inauguration of Seven Islamic Banking Window's in Seven Divisional City i.e. Chattogram, Sylhet, Khulna, Rajshahi, Rangpur, Barishal & Mymensingh.
- Launched of new two deposit product namely "AB Ilham" & "AB Amani" for AB Bank Islamic Banking.

1.22 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The bank has Signed MOU with ICAB and got the master access on the DVS on July 28, 2022, from then more than 39% of total loans have been checked using the DVS tools.

1.23 Going Concern

The Financial Statements have been prepared on a going concern principle which is the assumption that an entity will remain in business for the foreseeable future. Conversely, the Bank has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. Key financial parameters (including liquidity, profitability, asset quality and credit rating) of the Bank continued to demonstrate a healthy trend for a couple of years. The management is not aware of any material uncertainties that may cause to believe that significant doubt upon the Bank's ability to continue as a going concern.

1.24 Worker's Profit Participation Fund (WPPF)

In consistent with widely accepted industry practice and in line section 11(1) of the Bank Company Act, 1991 (As amended up to date) and subsequent clarification given by Bank & Financial Institutions Division (BFID), Ministry of Finance, no provision has been made by the Bank in the reporting period against Workers' Profit Participation Fund (WPPF)."

1.25 Authorization of Financial Statements

The Financial Statements of the Bank for the Year ended 31 December 2024 has been authorized by the Board of Directors as on 31 May 2025.

2 General

i. Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year.

ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

iii. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

			31.12.2024 Taka	31.12.2023 Taka
3.	**Cash**			
	Cash in hand	(Note 3.1)	1,490,224,135	1,463,970,963
	Balance with Bangladesh Bank and its agent bank(s)	(Note 3.2)	15,526,004,329	22,692,138,107
			17,016,228,465	24,156,109,070
3(a)	**Consolidated Cash**			
	AB Bank PLC.		17,016,228,465	24,156,109,070
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		477,575	598,810
	AB Securities Limited		1,077	6,019
	Cashlink Bangladesh Limited (CBL)		7,036	11,630
			17,016,739,153	24,156,750,529
3.1	**Cash in hand**			
	In local currency		1,449,740,059	1,447,298,208
	In foreign currency		40,484,077	16,672,755
			1,490,224,135	1,463,970,963
3.1(a)	Consolidated Cash in hand			
	AB Bank PLC.		1,490,224,135	1,463,970,963
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		477,575	598,810
	AB Securities Limited		1,077	6,019
	Cashlink Bangladesh Limited (CBL)		7,036	11,630
			1,490,734,824	1,464,612,421
3.2	**Balance with Bangladesh Bank and its agent bank(s)**			
	Balance with Bangladesh Bank			
	In local currency		13,073,934,126	13,797,827,357
	In foreign currency		1,995,587,848	8,576,679,649
			15,069,521,974	22,374,507,005
	Sonali Bank PLC.		456,482,355	317,631,102
	(as an agent bank of Bangladesh Bank) - local currency		15,526,004,329	22,692,138,107
3.2.1	**Balance with Bangladesh Bank- local currency**			
	Balance as per Bank Ledger		13,073,934,126	13,797,827,357
	Unresponded debit entries		48,902,623	33,004,998
	Bangladesh Bank statement		45,621,457	33,004,998
	AB Bank's ledger		3,281,166	-
	Unresponded credit entries		1,958,212	76,180,859
	Bangladesh Bank statement		1,958,212	29,995,368
	AB Bank's ledger		-	46,185,491
			13,026,989,715	13,841,003,218

Bangladesh Bank Account represents outstanding transactions (net) originated but yet to be responded at the Balance Sheet date. However, the status of unresponded entries as of 31 December 2024 is given below:

Year of Unreconciliation	Number of unresponded entry		Unresponded BDT	
	Debit	Credit	Debit	Credit
Less than 3 months	7	1	48,602,623	1,958,212
3 months to less than 6 months	-	-	-	-
6 months to less than 12 months	-	-	-	-
12 months and more	1	-	300,000	-
Total	8	1	48,902,623	1,958,212

		31.12.2024 Taka	31.12.2023 Taka
3.2.2	**Balance with Bangladesh Bank-foreign currency**		
	Balance as per Bank Ledger	1,995,587,848	8,576,679,649
	Unresponded debit entries	19,828,078	
	Bangladesh Bank statement	-	-
	AB Bank's ledger	19,828,078	-
	Unresponded credit entries	8,230,585	1,105,874
	Bangladesh Bank statement	3,158,611	-
	AB Bank's ledger	5,071,974	1,105,874
	Balance as per Bangladesh Bank Statement	1,983,990,355	8,577,785,523

Bangladesh Bank Account represents outstanding transactions (net) originated but yet to be responded at the Balance sheet date. However the status of unresponded entries as of 31 December 2024 is given below:

Period of unreconciliation	Number of unresponded entry		Unresponded BDT	
	Debit	Credit	Debit	Credit
Less than 3 months	1	6	19,828,078	8,230,585
3 months to less than 6 months	-	-	-	-
6 months to less than 12 months	-	-	-	-
12 months and more	-	-	-	-
Total	1	6	19,828,078	8,230,585

3.2(a)	**Consolidated Balance with Bangladesh Bank and its agent bank(s)**		
	AB Bank PLC.	15,526,004,329	22,692,138,107
	AB Investments Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		15,526,004,329	22,692,138,107

3.3 Statutory deposits

Conventional Banking (inside Bangladesh)

Cash Reserve Requirement and Statutory Liquidity Ratio

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of the Bank Company Act 1991 (amendment up to date), Bangladesh Bank's DOS circular no. 01 dated 19 January 2014 and MPD Circular No. 03 dated 09 April 2020.

The statutory cash reserve requirement is on the Bank's time and demand liabilities at the rate 4.00% and has been calculated and maintained with Bangladesh Bank in current account while statutory liquidity ratio of 13.00% is required, on the same liabilities is also maintained in the form of Government Securities and other regulatory components which supported to SLR. Both the reserves are maintained by the Bank in excess of the statutory requirements, as shown below:

(a) Cash Reserve Requirement (CRR)

As per Bangladesh Bank MPD Circular No.-03 dated 09 April 2020, Bank has to maintain 4% CRR with Bangladesh Bank on bi-weekly average basis with a provision of minimum 3.5% on daily basis of their average total demand and time liabilities (ATDTL).

	31.12.2024 Taka	31.12.2023 Taka
i. Daily Requirement		
(3.50% of average total demand and time liabilities)		
Required reserve	10,899,562,389	11,514,326,268
Actual reserve maintained	12,773,681,046	13,566,540,194
Surplus	1,874,118,657	2,052,213,926
ii. Bi-weekly Requirement		
(4.00% of average total demand and time liabilities)		
Required reserve	12,456,642,730	13,159,287,884
Actual reserve maintained	3,284,696,696	13,365,688,537
(Deficit)/Surplus	(9,171,946,034)	206,400,653

(b) Statutory Liquidity Ratio (SLR)

As per Bangladesh Bank DOS Circular No.-01, Dated 19 January 2014, Bank has to maintain assets in cash or gold or in the form of un-encumbered approved securities the market value of which shall not be less than 13% of its average total demand and time liabilities.

Statutory Liquidity Requirement (13% of average total demand and time liabilities)		
Required reserve (13% of total time & demand liabilities)	40,486,821,186	42,769,002,003
Actual reserve maintained	4,243,490,005	43,307,331,330
Total (Deficit)/Surplus	(36,243,331,181)	538,329,327

(c) Components of Statutory Liquidity Ratio (SLR)

Cash in hand	1,482,302,271	1,455,186,796
Balance with Sonali Bank	456,482,355	317,631,102
HTM Securities	-	37,037,353,958
HFT Securities	7,073,757	3,934,597,164
Other Eligible Securities	-	155,310,000
From Foreign Currency Clearing Account	1,980,593,306	-
Excess Reserve of CRR	317,038,316	407,252,310
	4,243,490,005	43,307,331,330

Islamic Banking

Cash Reserve Requirement and Statutory Liquidity Ratio

Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Banking Companies Act, 1991 (amendment up to 2018) and subsequent Bangladesh Bank's DOS circular no. 01 dated 19 January 2020 and MPD Circular No. 03 dated 09 April 2020.

The Statutory Cash Reserve is required on the Bank's Time and Demand Liabilities at the rate of 4.00 % which has been calculated and maintained with Bangladesh Bank in Al-Wadeeah Current Account while Statutory Liquidity Ratio of 5.50% is required including excess amount of CRR on the same liabilities. The required amount maintained in the form of Bangladesh Government Islami Investment Bond (BGIIB), Bangladesh Government Investment Sukuk (BGIS) Cash Balance in the Vault and Foreign Currency (FC) Balance with Bangladesh Bank. Both the reserves (CRR & SLR) are maintained in excess, as shown below:

(a) Cash Reserve Requirement (CRR)

Required reserve	236,245,000	262,773,789
Actual reserve maintained	242,308,000	263,463,024
Surplus	6,063,000	689,235

(b) Statutory Liquidity Ratio (SLR)

Required reserve	324,836,000	361,313,960
Actual reserve held	325,000,000	362,320,000
Total surplus	164,000	1,006,040

			31.12.2024 Taka	31.12.2023 Taka
	Mumbai branch			
	Cash reserve ratio and statutory liquidity ratio			
	Cash reserve ratio and statutory liquidity ratio have been calculated and maintained in accordance with Section 24 of the Banking Companies Act 1949, Section 42 (2) of the RBI Act 1934 and RBI circular nos. DBOD. No.Ret. BC.24/12.01.001/2015-16.			
	The statutory cash reserve ratio is required on the Bank's time and demand liabilities at the rate of 4.00 % for 31.12.2024 & 4.50 % for 31.12.2023 and has been calculated and maintained with RBI in current account while statutory liquidity ratio of 18.00% for 31.12.2024 & 18.00% for 31.12.2023 is required, on the same liabilities is also maintained in the form of treasury bills, and bonds including foreign currency balance with RBI. Both the reserves are maintained by the Bank in excess of the statutory requirements, as shown below:			
(a)	**Cash Reserve Ratio (CRR)**			
	Required reserve		7,224,906	11,837,257
	Actual reserve maintained		124,234,807	82,208,375
	Surplus		117,009,901	70,371,118
(b)	**Statutory Liquidity Ratio (SLR)**			
	Required reserve		281,283,433	389,846,583
	Actual reserve maintained		2,145,806,984	874,786,635
	Surplus		1,864,523,551	484,940,052
	Total required reserve		288,508,339	401,683,840
	Total actual reserve held		2,270,041,791	956,995,010
	Surplus		1,981,533,452	555,311,170
4.	**Balance with other banks and financial institutions**			
	In Bangladesh	(Note: 4.1)	419,885,469	611,320,686
	Outside Bangladesh	(Note: 4.2)	3,328,977,740	6,334,970,622
			3,748,863,209	6,946,291,308
4(a)	**Consolidated balance with other banks and financial institutions**			
	In Bangladesh	(Note: 4.1.a)	557,576,183	914,013,009
	Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a)	3,365,390,008	6,343,462,570
			3,922,966,191	7,257,475,579
4.1	**In Bangladesh**			
	Current Deposits			
	The Premier Bank PLC., Motijheel Branch		125,755,825	103,636,649
	Agrani Bank PLC., Local Office, Dhaka		24,885	24,885
	Islami Bank Bangladesh PLC., Local Office		-	17,277
	Agrani Bank PLC., Bhairab Bazar Branch		534	534
	Janata Bank PLC., M K Road, Jashore Branch		465	1,155
	Agrani Bank PLC., Choto Bazar, Mymensingh Branch		32,872	48,792
	Agrani Bank PLC., Ishwargonj Bazar, Mymensingh Branch		1,851,023	750,000
	Trust Bank PLC., Cantonment, Mymensingh Branch		43,161	9,656
	Agrani Bank PLC., Narsingdi, Madhabdi		510,899	2,429,502
	Agrani Bank PLC., Kotalipara, Gopalganj		1,625,620	49,540
	Agrani Bank PLC., Bhanga Bazar, Bhanga		5,887	2,249,655
	Agrani Bank PLC., Shibchar, Madaripur		445,290	4,807
	Agrani Bank PLC., Tungipara, Gopalganj		27,655	31,632
	Agrani Bank PLC., Rangunia, Patherhat		7,558,235	4,930,000
	Agrani Bank PLC., Maizdee Court Sadar, Noakhali		713	3,647,690

	31.12.2024 Taka	31.12.2023 Taka
Agrani Bank PLC., Ramgonj, Laxmipur	430	2,206,850
Agrani Bank PLC., Thana Road, Laxmipur	815	1,512,735
Agrani Bank PLC., Raipur Moddho Bazar, Laxmipur	1,390,620	2,295,907
Rupali Bank PLC., Birampur, Dinajpur	1,898,585	450,965
Janata Bank PLC., Thakurgaon, Dinajpur	797,987	2,224
Rupali Bank PLC., Kolaroa, Satkhira	55,861	409,781
Agrani Bank PLC., Sakhipur, Tangail	4,739,425	2,194,747
Janata Bank PLC., Kalihati, Tangail	560,803	1,211
Rupali Bank PLC., Pathrail, Tangail	609,741	-
Janata Bank PLC., Bogura Corporate Branch	18,720,656	8,016,576
Rupali Bank PLC., Thana Road, Bogura	3,880	5,260
Agrani Bank PLC., Thana Road, Bogura	18,012	8,242
Rajshahi Krishi Unnayan Bank, Bogura Branch	3,441	4,304
Pubali Bank PLC., Mohimaganj, Bagura	1,599,244	-
Agrani Bank PLC., Shaheb Bazar, Rajshahi	5,000	5,000
Janata Bank PLC., Rajshahi Corporate Branch	5,000	5,000
Rupali Bank PLC., Shaheb Bazar, Boalia, Rajshahi	11,264	11,264
Janata Bank PLC., Rangpur Branch	45,781,328	20,944,830
Janata Bank PLC., Sathibari, Rangpur	8,585,263	1,796,528
Rupali Bank PLC., G L Roy Road, Rangpur	613,765	614,955
Rajshahi Krishi Unnayan Bank, Rangpur	343	-
Janata Bank PLC., Chapai Nawabganj Corporate Branch	1,504,695	974
Janata Bank PLC., Galimpur, Joypara	635,324	2,149,856
Janata Bank PLC., Ruppur, Pabna	3,322,610	14,384,540
Janata Bank PLC., Kashinathpur, Pabna	1,922,527	3,383,879
Rupali Bank PLC., Atghoria, Pabna	349,482	-
Agrani Bank PLC., Borhanuddin, Bhola	358	3,951
Agrani Bank PLC., Natun Bazar, Patuakhali	1,689,448	11,770
Janata Bank PLC., Bhola Sadar, Bhola	31,367	46,367
Janata Bank PLC., Jhalokathi, Barisal	575,960	631,793
Rupali Bank PLC., Lalmohan, Bhola	5,447	-
Agrani Bank PLC., Doulatkhan, Bhola	212,817	-
Trust Bank PLC., ECB Chattar, Mirpur, Dhaka	902,000	-
Rupali Bank PLC., Court Bazar, Cox's Bazar	7,770,000	-
Janata Bank PLC., Mongla, Khulna	546,440	-
	242,752,996	178,931,280
Special Notice Deposits		
Agrani Bank PLC., Rangpur Branch	4,325,698	22,477,266
Agrani Bank PLC., VIP Road Branch, Sylhet	5,255	5,099
Agrani Bank PLC., Bogura Branch	7,530	7,530
Agrani Bank PLC., Pabna Branch	1,000	1,000
Janata Bank PLC., Pabna Branch	1,000	1,000
Agrani Bank PLC., Jhikargachha Branch	25,173,807	17,072,992
Agrani Bank PLC., Sirajgonj Branch	2,488	56,638
Agrani Bank PLC., Khulna Branch.	8,965	4,425
Agrani Bank PLC., Naogaon Branch	64,803	4,496,137
Agrani Bank PLC., Jashore Branch	11,606	26,606
Agrani Bank PLC., Moulvi Bazar Branch	53,168	57,318

		31.12.2024 Taka	31.12.2023 Taka
	Agrani Bank PLC., Satkhira Branch	4,361	10,491
	Agrani Bank PLC., Principal Branch, Dhaka	18,897,320	19,999,710
	Agrani Bank PLC., Barisal Branch	55,159	110,020
	Agrani Bank PLC., Charfession, Bhola	530,462	258,529
	Bangladesh Krishi Bank, Barisal Branch	12,187	12,523
	Janata Bank PLC., Barisal Branch	22,784	21,321
	Islami Bank Bangladesh PLC., Corporate Br.	637,256	624,476
	Bank Asia PLC., Islami Banking Window Branch	39,152	39,406
	First Security Islami Bank PLC., Dilkusha Br.	508,440	498,218
	Al-Arafah Islami Bank PLC., Dilkusha Branch	67,324	6,562,294
	Shahjalal Islami Bank PLC., Dhaka Main Branch	12,526	12,654
	The City Bank PLC., Islamic Banking Br, Paltan, Dhaka	1,338	360,999
	Bank Alfalah PLC., Main Branch, Dhaka	12,842	14,756
	Southeast Bank PLC., Islami Banking Br, Motijheel	51,390	52,179
	Agrani Bank PLC., Islami Banking Win, Amin Court Corp. Br.	297,676	291,925
	Jamuna Bank PLC., Islami Banking Br, Nayabazar	3,852	4,970
	Union Bank PLC., Dilkusha Branch	214,165	215,205
	Premier Bank PLC., Islami Banking Br, Mohakhali	22,176	23,419
	Pubali Bank PLC., Islamic Branch, 26 Dilkusha, Dhaka	32,035	32,314
	EXIM Bank PLC., Motijheel Branch	1,017,101	803,358
		52,094,866	74,154,780
	Savings Deposits		
	Social Islamic Bank PLC., Principal Branch	27,607	3,223,393
	ICB Islamic Bank PLC., Principal Br, Motijheel	-	1,232
		27,607	3,224,626
	Fixed Deposits		
	Phoenix Finance and Investment Ltd.	-	230,000,000
	Union Capital Ltd.	125,010,000	125,010,000
		125,010,000	355,010,000
		419,885,469	611,320,686
4.1.a	**Consolidated In Bangladesh**		
	AB Bank PLC.	419,885,469	611,320,686
	AB Investment Limited	72,045,693	46,086,261
	AB International Finance Limited	-	-
	AB Securities Limited	347,009,540	566,029,688
	Cashlink Bangladesh Limited (CBL)	52,137,542	47,200,982
		891,078,244	1,270,637,617
	Less: Inter company transaction	333,502,061	356,624,607
		557,576,183	914,013,009
4.2	**Outside Bangladesh**		
	Current Deposits		
	The Bank of Tokyo Mitsubishi Limited	-	13,944,960
	Commerz Bank JPY	15,551,999	-
	Commerz Bank UKP	7,827,169	-
	MFT,Yangon	119,500	109,750

		31.12.2024 Taka	31.12.2023 Taka
	JP Morgan Chase Bank	766,717,364	1,960,106,112
	Sonali Bank (Kolkata)	527,986	484,907
	Myanmar Economic Bank	48,995	44,998
	Citibank NA	75,022,668	1,087,841,858
	Hatton National Bank Limited	971,462	1,513,688
	Commerz Bank AG	2,348,670	6,088,557
	MCB Bank Ltd	5,440,444	4,996,559
	Mashreq Bank Psc	672,479,424	588,653,857
	Nabil Bank Limited	121,621	183,036
	Habib America Bank	58,822,552	708,897,255
	Commerz Bank AG	12,994,340	5,153,029
	Habib Metro Bank	6,756,965	4,175,613
	Commerz Bank CAD	790,895	2,041,918
	Commerz Bank CHF	2,276,943	5,906,856
	JPMC NY	43,922,474	45,528,832
	Commerz Bank AG	1,752,699	1,714,201
	Reserve Bank of India	124,234,807	82,207,565
	HDFC Bank CSGL	4,691,570	196,330
	HDFC Bank Limited	46,445,962	30,865,995
	Kotak Mahindra Bank	942,928	10,827,480
	Habib American Bank Limited	604,069,560	587,980,089
	JP CHASE ACU	860,255,507	1,179,163,423
	Zhei Chou Commercial Bank Co. Ltd.	13,843,234	6,343,755
		3,328,977,739	6,334,970,622
	(Details are given in **Annexure - A**)		
4.2.a	**Consolidated Outside Bangladesh (Nostro Accounts)**		
	AB Bank PLC.	3,328,977,740	6,334,970,622
	AB Investment Limited	-	-
	AB International Finance Limited	83,958,496	34,704,570
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		3,412,936,236	6,369,675,192
	Less: Inter company transactions	47,546,228	26,212,622
		3,365,390,008	6,343,462,570
4.3	**Account-wise/grouping of balance with other banks and FIs**		
	Current deposits	3,571,730,735	6,513,901,901
	Savings deposits	27,607	3,224,626
	Short-Notice Deposits	52,094,866	74,154,780
	Fixed deposits	125,010,000	355,010,000
		3,748,863,207	6,946,291,307

			31.12.2024 Taka	31.12.2023 Taka
4.4	**Maturity grouping of balance with other banks**			
	Repayable – on demand		127,179,688	94,968,364
	– up to 3 months		3,621,683,521	6,851,322,943
	– over 3 months but below 1 year		-	-
	– over 1 year but below 5 years		-	-
	– over 5 years		-	-
			3,748,863,209	6,946,291,307
5.	**Money at call and on short notice**			
	In Bangladesh	(Note 5.1)	-	-
	Outside Bangladesh	(Note 5.2)	1,832,125,929	2,298,290,466
			1,832,125,929	2,298,290,466
5.1	In Bangladesh			
	With banking companies			
	Local Currency		-	-
	Foreign Currency		-	-
			-	-
5.2	Outside Bangladesh			
	AB International Finance Limited		1,090,437,500	1,585,887,500
	SVC Bank		69,970,606	65,901,667
	Qata National Bank		209,911,819	65,901,667
	Kotak Mahindra Bank		433,817,760	250,426,334
	HDFC Bank Limited		27,988,243	330,173,298
			1,832,125,929	**2,298,290,466**
5(a)	Consolidated money at call and on short notice			-
	AB Bank PLC.		1,832,125,929	2,298,290,466
	AB Investment Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			1,832,125,929	2,298,290,466
	Less: Inter-group transaction		(1,090,437,500)	(1,585,887,500)
			741,688,430	712,402,966
6.	**Investments**		23,079,192,178	54,129,811,953
	Nature wise (Bangladesh operation)			
	Held for Trading		7,073,757	3,934,597,164
	Held to Maturity		-	37,037,353,958
	Other Eligible Securities		-	155,310,000
	Others		21,098,439,201	12,280,416,808
			21,105,512,958	53,407,677,931
	Nature wise (Mumbai branch)			
	Held for Trading/Available for Sale		1,695,740,787	455,698,494
	Held to Maturity		277,938,433	266,435,528
	Others		-	-
			1,973,679,220	722,134,022

			31.12.2024 Taka	31.12.2023 Taka
	Claim wise			
	Government securities	(Note 6.1)	6,895,548,281	41,702,600,214
	Other investments	(Note 6.2)	16,183,643,897	12,427,211,739
			23,079,192,178	54,129,811,953
6 (a)	**Consolidated investments**			
	AB Bank PLC.		23,079,192,178	54,129,811,953
	AB International Finance Limited		-	-
	AB Investment Limited		351,442,066	425,529,558
	AB Securities Limited		196,971,046	175,420,721
	Cashlink Bangladesh Limited (CBL)		-	-
			23,627,605,291	54,730,762,232
6.1	**Government securities**			
	T.Bill		-	3,269,592,181
	Treasury bonds		7,073,757	37,702,358,942
	Bangladesh Government Investment Sukuk		-	155,310,000
	Bangladesh Bank Islami Investment bonds		787,630,000	362,320,000
	Prize bonds		2,689,300	1,618,900
	Collateralized Repo: Liquidity Support adjustment account		-	211,400,191
	Deferred MTM Loss		6,098,155,224	-
			6,895,548,281	41,702,600,214
6.1.1	**Maturity wise Treasury Bonds**			
(a)	30 Days Bangladesh Bank Bill		-	-
(b)	**Treasury Bill**			
	(i) 91 Days Treasury Bill		-	2,234,343,781
	(ii) 182 Days Treasury Bill		-	-
	(iii) 364 Days Treasury Bill		-	1,035,248,400
	Total Treasury Bill		-	3,269,592,181
	Treasury Bond			
	(i) 02 Years Treasury Bond		1,380,772	500,294,926
	(ii) 05 Years Treasury Bond		94,416	6,390,363,229
	(iii) 10 Years Treasury Bond		-	13,991,925,377
	(iv) 15 Years Treasury Bond		-	9,582,181,299
	(v) 20 Years Treasury Bond		5,598,569	7,237,594,111
	(vi) Deferred MTM Loss		6,098,155,224	-
	Total Treasury Bond		6,105,228,981	37,702,358,942
6.1(a)	**Consolidated Government securities**			
	AB Bank PLC.		6,895,548,281	41,702,600,214
	AB Investment Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			6,895,548,281	41,702,600,214

			31.12.2024 Taka	31.12.2023 Taka
6.2	**Other investments**			
	Shares	(Note 6.2.1)	5,641,817,397	5,285,252,077
	Bond	(Note 6.2.2)	6,260,000,000	4,300,000,000
	Pinnacle Global Fund Pte Limited	(Note 6.2.3)	2,308,147,280	2,119,825,640
			14,209,964,677	11,705,077,717
	Investments -ABBPLC., Mumbai Branch			
	Treasury bills		1,973,679,220	722,134,022
			1,973,679,220	722,134,022
			16,183,643,897	12,427,211,739
6.2 (a)	**Consolidated other investments**			
	AB Bank PLC.		16,183,643,897	12,427,211,739
	AB Investment Limited		351,442,066	425,529,558
	AB International Finance Limited		-	-
	AB Securities Limited		196,971,046	175,420,721
	Cashlink Bangladesh Limited (CBL)		-	-
			16,732,057,009	13,028,162,018
6.2.1	**Investments in shares**			
	Quoted (Publicly traded)		4,792,965,352	4,436,400,032
	Unquoted		848,852,045	848,852,045
			5,641,817,397	5,285,252,077
	Details are given in Annexure-B			
6.2.2	**Investment in Bonds**			
	Investment in subordinated bonds		800,000,000	1,600,000,000
	Investment in perpetual bonds		2,700,000,000	2,700,000,000
	Investment in Zero Coupon Bonds		2,760,000,000	-
			6,260,000,000	4,300,000,000
6.2.2.1	**Investment in subordinated bonds**			
	United Commercial Bank PLC.		550,000,000	1,100,000,000
	National Bank PLC.		250,000,000	500,000,000
			800,000,000	1,600,000,000
6.2.2.2	**Investment in Perpetual bonds**			
	ONE Bank PLC.		1,700,000,000	1,700,000,000
	Pubali Bank PLC.		1,000,000,000	1,000,000,000
			2,700,000,000	2,700,000,000
6.2.2.3	Investment in Zero Coupon Bonds			
	IFIC Bank PLC.		2,760,000,000	-
6.2.3	**Pinnacle Global Fund Pte Limited**		2,308,147,280	2,119,825,640
	Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.			
6.3	**Maturity grouping of Investment**			
	Repayable – on demand		-	-
	– upto 3 months		4,971,624,444	6,741,526,512
	– over 3 months but below 1 year		1,221,138,312	1,560,322,009
	– over 1 year but below 5 years		6,800,887,317	23,088,694,204
	– over 5 years		10,085,542,105	22,739,269,228
			23,079,192,178	54,129,811,953

6.4 Disclosure of uniform accounting procedures for REPO transactions under DOS circular no 06 dated July 15, 2010 is given below:

a.(i) Disclosure regarding outstanding Repo as on 31 December 2024:

Counter party name	Agreement date	Reversal date	Amount (1st leg cash consideration)
Bangladesh Bank	11-Aug-24	7-Feb-25	1,721,667,000
Bangladesh Bank	24-Nov-24	23-May-25	232,184,000
Bangladesh Bank	30-Oct-24	28-Apr-25	921,005,000
Bangladesh Bank	3-Dec-24	1-Jan-25	6,971,001,499
Bangladesh Bank	10-Dec-24	7-Jan-25	9,105,113,717
Bangladesh Bank	17-Dec-24	14-Jan-25	355,375,437
Bangladesh Bank	17-Dec-24	14-Jan-25	8,997,141,458
Bangladesh Bank	24-Dec-24	21-Jan-25	5,612,019,985

(ii) Disclosure regarding outstanding Reverse Repo as on 31 December 2024:

	Counter party name	Agreement date	Reversal date	Amount (1st leg cash consideration)
	NIL			

b. Disclosure regarding overall transaction of Repo and Reverse repo:

Particulars	Minimum outstanding during the year/period	Maximum outstanding during the year/period	Daily average outstanding during the year/period
Securities sold under repo:			
i) with Bangladesh Bank	0.00	42,937,620,000	28,404,377,779
ii) with other banks & FIS	0.00	5,844,950,000	452,553,415
Securities purchased under reverse repo:			
i) from Bangladesh Bank	0.00	-	-
ii) from other banks & FIS	0.00	3,327,295,800	75,960,776

		31.12.2024 Taka	31.12.2023 Taka
7.	**Loans, advances and lease/investments**	**331,852,111,651**	**317,122,559,016**
7.1	**Maturity grouping**		
	Repayable – on demand	3,156,239,721	3,100,318,210
	– upto 3 months	128,679,854,944	120,669,317,942
	– over 3 months but below 1 year	155,415,918,003	150,220,932,643
	– over 1 year but below 5 years	25,321,652,854	35,505,565,544
	– over 5 years	19,278,446,129	7,626,424,677
		331,852,111,651	**317,122,559,016**
7.2	**Broad category-wise breakup excluding bills purchased and discounted**		
	In Bangladesh		
	Loans	313,033,333,628	298,252,928,825
	Overdrafts	17,841,057,804	18,138,680,490
	Cash credits	-	-
		330,874,391,432	316,391,609,315
	Outside Bangladesh: ABBPLC., Mumbai branch		
	Loans	394,637	27,240
	Overdrafts	477,861.36	-
	Cash credits	78,134,391	75,338,963
		79,006,890	75,366,204
		330,953,398,322	316,466,975,518

	31.12.2024 Taka	31.12.2023 Taka
7.3 Product wise loans and advances		
Overdraft	16,814,225,099	18,138,680,490
Cash Credit	78,134,391	75,338,963
Time loan	35,919,694,664	44,986,466,236
Term loan	253,156,171,053	236,317,635,088
Forced loan	15,133,961,422	8,918,101,562
Bills under LC	1,846,261	217,972,624
Trust Receipt	3,862,252,970	4,695,181,839
Loan Against Imported Merchandize (LIM)	110,464,414	-
Loan against accepted bills	10,786,890	13,698,166
Loan-EDF	1,043,585,241	1,104,488,200
Consumer Loan	3,693,153,699	939,268,149
Staff loan	1,126,837,052	1,060,144,201
Bills purchased & discounted	900,998,496	655,583,498
	331,852,111,651	317,122,559,016
7.4 Net loans, advances and lease/investments		
Gross loans and advances	331,852,111,651	317,122,559,016
Less:		
Interest suspense	26,556,806,032	9,051,419,845
Provision for loans and advances	25,316,192,622	26,136,828,747
	51,872,998,654	35,188,248,591
	279,979,112,998	281,934,310,425
7.5 Significant concentration		
Advances to industries	232,995,629,163	222,678,676,483
Advances to customer groups	97,445,758,383	93,187,506,274
Advances to allied concerns of Directors	1,410,724,105	1,256,376,259
Advances to Chief Executive	-	-
	331,852,111,651	317,122,559,016
7.6 Advances to customers for more than 10% of Bank's total capital		
Total capital of the Bank	16,513,857,249	38,062,840,072
Number of clients	46	25
Amount of outstanding advances	247,523,173,640	168,288,213,900
Amount of classified advances	174,863,131,068	17,137,137,168
Measures taken for recovery*		

*Rescheduling/amicable settlement/legal action is under process for recovery/reduction of classified loans.

7.7 Industry-wise loans, advances and lease/investments		
Agriculture	5,882,126,835	4,896,597,236
Large and medium scale industry	191,704,000,000	187,504,810,378
Working capital	32,296,472,019	23,555,893,730
Export	2,380,952,876	2,274,614,140
Commercial lending	31,079,407,826	29,785,226,900
Small and cottage industry	10,729,929,193	10,669,135,265
Others	57,779,222,902	58,436,281,367
	331,852,111,651	317,122,559,016

	31.12.2024 Taka	31.12.2023 Taka
7.8 Geographical location-wise (division) distribution		
In Bangladesh		
Urban branches		
Dhaka	246,963,202,533	228,666,208,157
Chattagram	46,778,806,334	50,680,459,255
Khulna	12,879,091,861	12,702,819,899
Sylhet	773,782,637	1,064,967,285
Barishal	398,231,395	459,586,264
Rajshahi	4,945,936,879	5,496,000,182
Rangpur	10,372,224,395	9,682,488,561
Mymensingh	4,579,128,491	4,261,209,319
	327,690,404,525	313,013,738,922
Rural branches		
Dhaka	1,762,882,633	1,751,537,617
Chattagram	565,068,116	701,251,118
Khulna	720,806,160	805,950,224
Sylhet	140,287,879	125,914,253
Barishal	-	-
Rajshahi	998,831	1,061,751
Rangpur	-	820,012
Mymensingh	15,997,447	62,124,453
	3,206,041,066	3,448,659,428
Outside Bangladesh		
ABBPLC., Mumbai branch	955,666,060	660,160,666
	331,852,111,651	317,122,559,016
7.9 Classification of loans, advances and lease/investments		
In Bangladesh		
Unclassified		
Standard	95,483,360,987	215,153,737,032
Special Mention Account	12,621,660,468	6,171,652,296
	108,105,021,455	221,325,389,329
Classified		
Sub-Standard	18,626,771,685	579,832,949
Doubtful	9,879,789,440	2,668,203,580
Bad/Loss	194,284,863,012	91,888,972,493
	222,791,424,136	95,137,009,022
	330,896,445,592	316,462,398,350
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	955,666,060	660,160,666
Classified Loan	-	-
	955,666,060	660,160,666
	331,852,111,651	317,122,559,016
7.10 Particulars of loans, advances and lease/investments		
(i) Loans considered good in respect of which the Bank is fully secured	315,798,023,473	301,785,482,694
(ii) Loans considered good against which the Bank holds no security other than the debtors' personal guarantee	-	-
(iii) Loans considered good and secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	16,054,088,178	15,337,076,323
(iv) Loans adversely classified but provision not maintained there against	-	-
	331,852,111,651	**317,122,559,016**

	31.12.2024 Taka	31.12.2023 Taka
(v) Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons	1,112,272,241	1,039,656,803
(vi) Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members	-	-
(vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons [note 7.10 (a)]	1,143,594,637	1,143,227,240
(viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in the case of private companies, as members	-	-
(ix)Due from other banking companies	-	-
(x) Amount of classified loans on which interest has not been charged:	-	-
(a) Increase/(decrease) of provision (specific)	(6,015,899,898)	813,146,155
(b) Amount of loan written off	1,061,229,655	3,286,137,933
(c) Amount realised against loan previously written off	221,469,407	242,890,673
(d) Provision kept against loans classified as bad /loss on the date of preparing the balance sheet	11,470,341,861	18,366,331,167
(e) Interest creditable to interest suspense account	19,137,123,040	145,172,170
(xi) Written off loan:		
Openning written off loan	22,134,505,191	18,848,367,258
Add: Written off during the year	1,061,229,655	3,286,137,933
Cumulative Written off loans	23,195,734,846	22,134,505,191
Less: Adjustments/ recoveries/ Settlement up to the period	4,824,670,937	4,493,176,097
Closing Balance of Written off loan	18,371,063,909	17,641,329,094
The amount of written off loans for which lawsuits have been filed for its recovery	18,017,802,968	17,390,288,651

7.10 (a) The amount represents loans Tk. 1,131,222,218 due by the employees of the Bank.

7.11 Securities wise loans, advances and lease/investments

Nature of security		
Collateral of movable/immovable assets	267,479,528,108	255,627,183,621
Cash collateral	21,296,438,516	20,345,291,449
Banks and financial institutions guarantee	-	-
Personal guarantee	16,056,373,344	15,337,076,323
Corporate guarantee	6,222,424,073	5,944,516,553
Other securities	20,797,347,610	19,868,491,070
	331,852,111,651	317,122,559,016

7.12 Large Loan Restructuring

Bank has restructured some loans and advances by complying with the Bangladesh Bank, BRPD Circular No. 04, dated January 29, 2015. Restructured loan details of the Bank has given below:

Name of the Client	Loan Type	Expiry Date	Amount in BDT
Beximco Ltd.	Term Loan	29-Jun-2027	1,191,458,635
International Knitwear & Apparels Ltd.	Term Loan	29-Jun-2028	835,011,045
			2,026,469,679

7(a) Consolidated loans, advances and lease/investments excl. Bills purchased

	31.12.2024 Taka	31.12.2023 Taka
AB Bank PLC.	330,953,398,322	316,466,975,518
AB Investment Limited	6,688,742,956	6,917,843,597
AB International Finance Limited	-	-
AB Securities Limited	804,718,273	763,232,129
Cashlink Bangladesh Limited (CBL)	-	-
	338,446,859,551	324,148,051,244
Less: Inter company transaction	1,439,215,273	1,256,376,259
	337,007,644,278	322,891,674,985
8 Bills purchased and discounted		
In Bangladesh	22,054,160	70,789,035
Outside Bangladesh - ABBPLC., Mumbai Branch	876,659,170	584,794,463
	898,713,330	655,583,498
8 (a) Consolidated Bills purchased and discounted		
AB Bank PLC.	898,713,330	655,583,498
AB Investment Limited	-	-
AB International Finance Limited	1,463,221,187	1,885,708,366
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,361,934,516	2,541,291,864
8.1 Maturity grouping of Bills Purchased and discounted		
Repayable – within 1 month	60,498,481	83,104,208
– over 1 month but within 3 months	380,931,346	234,502,581
– over 3 months but within 6 months	457,283,503	337,976,709
– over 6 months	-	-
	898,713,330	655,583,498
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	341,642,405	342,294,329
Office appliances	64,506,271	63,155,297
Electrical appliances	2,131,508,528	2,077,084,166
Motor vehicles	261,392,103	261,151,291
Intangible Assets	1,050,755,871	1,016,993,533
Right of Use Assets	1,329,421,828	1,329,421,828
	7,450,398,350	7,361,271,787
Less: Accumulated depreciation and amortization	4,804,269,083	4,506,243,432
	2,646,129,268	2,855,028,355
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank PLC.	7,450,398,350	7,361,271,787
AB Investments Limited	690,621,777	687,679,476
AB International Finance Limited	7,766,846	6,868,170
AB Securities Limited	80,761,987	78,333,211
Cashlink Bangladesh Limited (CBL)	-	-
	8,229,548,960	8,134,152,644
Accumulated depreciation:		

		31.12.2024 Taka	31.12.2023 Taka
AB Bank PLC.		4,804,269,083	4,506,243,432
AB Investments Limited		227,917,046	210,987,766
AB International Finance Limited		7,083,800	6,243,653
AB Securities Limited		64,057,234	64,039,553
Cashlink Bangladesh Limited (CBL)		-	-
		5,103,327,162	4,787,514,405
		3,126,221,798	3,346,638,239

10 Other Assets:

Income generating-Equity Investment

In Bangladesh:

AB Investment Limited (99.99% owned subsidiary company of ABBPLC.)		5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBPLC.)		199,898,000	199,898,000
Cashlink Bangladesh Limited (90% owned subsidiary company of ABBPLC.)		212,581,228	212,581,228
		6,223,910,978	6,223,910,978

Outside Bangladesh:

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBPLC.)		5,203,944	5,203,944
		5,203,944	5,203,944
		6,229,114,922	6,229,114,922

Non-income generating

Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBPLC.)		19,920,000	19,920,000
Net deferred tax assets	(Note 10.1)	2,115,540,757	2,407,418,791
Advance Income Tax (Net of Current Tax Provision)		375,593,116	-
Accounts receivable		1,857,627,928	1,434,650,970
Preliminary, formation, organisational, renovation, development, prepaid expenses and others		904,927,199	810,710,572
Exchange for clearing		72,353,668	1,737,271,318
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		125,183,162	1,224,490,582
Security deposits		77,877,782	77,267,665
Advance rent and advertisement	(Note 10.2)	152,359,080	122,688,107
Stationery, stamps, printing materials, etc.		43,801,620	41,831,957
Inter-branch adjustment		-	-
		5,745,184,312	7,876,249,963
		11,974,299,234	14,105,364,885

10(a) Consolidated Other assets

AB Bank PLC.	11,974,299,234	14,105,364,885
AB Investment Limited	690,627,255	1,143,973,806
AB International Finance Limited	80,045,232	75,155,059
AB Securities Limited	18,189,457	8,179,576
Cashlink Bangladesh Limited (CBL)	35,504,816	35,278,448
	12,798,665,995	15,367,951,774
Less: Inter-group transaction	6,252,230,904	6,280,130,503
	6,546,435,092	9,087,821,261

10.1 Deferred tax assets

	31.12.2024 Taka	31.12.2023 Taka
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	2,470,172,300	3,651,352,921
Add: Deferred Tax Income during the year	-	-
Less: Write-Off adjustment	330,033,528	1,181,180,621
Less. Adjustment during the year	-	-
Closing deferred tax assets	2,140,138,773	2,470,172,300
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	62,753,510	89,055,050
Add: Provision made during the year	(38,006,574)	(26,183,485)
Add/(Less): Adjustment for Rate Fluctuation during the year	(148,920)	(118,055)
Closing deferred tax liabilities	24,598,015	62,753,510
Net Deferred Tax Assets (a-b)	2,115,540,757	2,407,418,791
Net Deferred Tax Income during the year	(292,026,953)	(1,154,997,135)
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	2,584,509,210	2,724,509,033
Tax base of Property, Plant & Equipment	2,515,472,060	2,552,119,664
Difference	69,037,150	172,389,370
(Deductible)/Taxable Temporary Difference	69,037,150	172,389,370
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	25,888,931	64,646,014
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(1,290,916)	(1,892,504)
Closing Deferred Tax Liabilities	24,598,015	62,753,510
10.1.1 Consolidated deferred tax liabilities		
AB Bank PLC.	24,598,015	62,753,510
AB Investment Limited	-	-
	24,598,015	62,753,510
10.1.2 Consolidated deferred tax assets		
AB Bank PLC.	2,140,138,773	2,470,172,300
AB Securities Limited	4,186,793	1,792,040
AB Investment Limited	22,820,720	36,608,486
	2,167,146,286	2,508,572,826

10.2 Advance rent and advertisement

Advance rent BDT 6,178,095 as on 31 December 2024 is included with Right of Use (ROU) assets as per IFRS 16 Leases.

11 Non-Banking Assets	17,728,347,429	12,666,128,470

The Bank has obtained absolute ownership of seventeen mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to date), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SL No.	Type	Non-Banking Assets			
		Income Generating		Non-Income Generating	
		No.	Value	No.	Taka
1	Land	-	-	119	11,288,846,253
2	Building	-	-	46	6,439,501,176
Total		-	-	168	17,728,347,429

As per Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025, there are total provision requirement against these Non-Banking Assets is BDT 722.46 crore which has not been maintained in 2024 in accordance with BB Letter # DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025.

		31.12.2024 Taka	31.12.2023 Taka
12. Borrowings from other banks, financial institutions and agents			
In Bangladesh	(Note 12:1)	13,968,426,197	2,841,350,611
Outside Bangladesh		-	-
		13,968,426,197	2,841,350,611
12.1 In Bangladesh:			
12.1.1 Bangladesh Bank			
Export Development Fund & Liquidity Support		12,612,193,755	759,086,947
Islamic Investment Bond		758,441,944	452,632,639
Refinance against IPFF		110,282,730	152,726,208
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others		23,903,543	1,039,233,758
		13,504,821,972	2,403,679,551
12.1.2 Call & Term Borrowing from			
The Premier Bank PLC.		-	100,000,000
Sonali BankPLC.		230,000,000	-
Shimanto Bank PLC.		-	130,000,000
Bangladesh Development Bank PLC.		-	200,000,000
Accrued interest		460,000	492,222
Accrued Interest Repo-Other Bank		233,144,225	7,178,837
		463,604,225	437,671,060
Total in Bangladesh		13,968,426,197	2,841,350,611
12.2 Analysis by security			
Secured (assets pledge as security for liabilities)		-	-
Unsecured		13,968,426,197	2,841,350,611
		13,968,426,197	2,841,350,611
12.3 Repayment pattern			
Repayable on demand		-	-
Repayable on maturity	(Note 12.3.1)	13,968,426,197	2,841,350,611
		13,968,426,197	2,841,350,611
12.3.1 Repayable on maturity			
Bangladesh Bank:			
Export Development Fund		12,612,193,755	759,086,947
Islamic Investment Bond		758,441,944	452,632,639
Refinance against IPFF		110,282,730	152,726,208
Refinance against Women Entr., Small Ent., ETP & Others		23,903,543	1,039,233,758
		13,504,821,972	2,403,679,551
Term Borrowings:			
Agrani Bank PLC.		-	-
Community Bank PLC.		-	-
Bangladesh Development Bank PLC.		-	200,000,000
Rupali Bank PLC.		-	-
Shimanto Bank PLC.		-	130,000,000
Basic Bank PLC.		230,000,000	-
The Premier Bank PLC		-	100,000,000
Accrued interest		233,604,225	7,671,060
		463,604,225	437,671,060
		13,968,426,197	2,841,350,611

	31.12.2024 Taka	31.12.2023 Taka
12(a) Consolidated Borrowings from other banks, financial institutions and agents		
AB Bank PLC.	13,968,426,197	2,841,350,611
AB Investment Limited	1,281,614,347	1,098,776,723
AB International Finance Limited	1,100,191,769	1,579,785,618
AB Securities Limited	157,600,926	157,599,536
Cashlink Bangladesh Limited (CBL)	-	-
	16,507,833,240	5,677,512,488
Less: Intercompany transactions	2,539,407,042	2,836,161,877
	13,968,426,197	2,841,350,611
13 Bonds		
Tier-II subordinated bond (note-13.1)	3,836,250,000	5,008,750,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,710,936,000	5,710,936,000
	9,547,186,000	10,719,686,000
13.1 Tier-II subordinated bond		
AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	-	-
AB Bank Subordinated Bond-III	586,250,000	1,758,750,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	3,836,250,000	5,008,750,000

Bank has issued 7 years Sub-Ordinated bonds in four phases. AB Bank Subordinated Bond-I for BDT 250 crore was issued in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore was issued in September 2015. Both of these instruments have been fully redeemed. AB Bank Subordinated Bond-III for BDT 400 crore was issued in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore was issued in December 2020 through Private Placement under the Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

Jamuna Bank PLC.	402,500,000	1,207,500,000
Sonali Bank PLC.	1,500,000,000	1,500,000,000
National Credit & Commerce Bank PLC.	183,750,000	551,250,000
Janata Bank PLC.	1,000,000,000	1,000,000,000
Agrani Bank PLC.	750,000,000	750,000,000
	3,836,250,000	5,008,750,000

13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has ontained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement and BDT 31.09 crore through public issue . The total issue size Bond is BDT 571.09 crore including public offer of BDT 31.09 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

	31.12.2024 Taka	31.12.2023 Taka
Subscriber wise perpetual bonds are:		
The Premier Bank PLC.	1,050,000,000	1,050,000,000
IFIC Bank PLC.	1,000,000,000	1,000,000,000
NCC Bank PLC.	650,000,000	650,000,000
Trust Bank PLC.	890,000,000	890,000,000
Uttara Bank PLC.	100,000,000	100,000,000
Subscribers other than Banks	2,020,936,000	2,020,936,000
	5,710,936,000	5,710,936,000
14. Deposit and other accounts		
Inter-bank deposits	8,228,415,283	12,374,826,100
Other deposits	314,691,493,898	342,399,553,588
	322,919,909,181	354,774,379,687
14(a) Consolidated Deposit and other accounts		
AB Bank PLC.	322,919,909,181	354,774,379,687
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	322,919,909,181	354,774,379,687
Less: Inter-group transaction	381,440,829	384,735,978
	322,538,468,351	354,389,643,709
14.1 Maturity analysis of inter-bank deposits		
Repayable – on demand	2,533,749,373	2,123,985,140
– within 1 month	1,436,760,869	6,087,606,307
– over 1 month but within 3 months	4,257,905,042	4,111,229,444
– over 3 months but within 1 year	-	52,005,208
– over 1 period but within 5 years	-	-
	8,228,415,283	12,374,826,100
14.2 Maturity analysis of other deposits		
Repayable – on demand	2,514,501,770	2,986,818,464
– within 1 month	26,917,972,783	31,100,694,925
– over 1 month but within 3 months	106,598,144,860	87,510,393,361
– over 3 months but within 1 year	139,139,654,585	168,888,279,247
– over 1 year but within 5 years	38,092,915,706	49,127,434,987
– over 5 years	1,428,304,194	2,785,932,604
	314,691,493,898	342,399,553,588
14.3 Demand and time deposits		
a) Demand Deposits	38,182,379,227	51,294,420,069
Current accounts and other accounts	33,913,443,788	45,849,000,507
Savings Deposits (9%)	3,295,843,726	3,789,226,563
Bills Payable	973,091,713	1,656,192,999
b) Time Deposits	284,737,529,955	303,479,959,618
Savings Deposits (91%)	33,324,642,119	38,313,290,802
Short Notice Deposits	35,186,083,972	25,327,696,584
Fixed Deposits	146,069,630,795	174,170,888,715
Other Deposits	70,157,173,069	65,668,083,516
Total Demand and Time Deposits	322,919,909,181	354,774,379,687

		31.12.2024 Taka	31.12.2023 Taka
14.4 Sector-wise break up of deposits and other accounts			
Government		7,247,725,171	8,739,493,611
Deposit money Banks		8,387,448,393	8,136,155,330
Autonomous & Semi-Autonomous Bodies		9,404,795,478	7,323,161,565
Public Non-Financial Organisation		48,411,767,316	49,852,593,644
Other Public		3,849,308,971	4,483,404,140
Foreign Currency		19,277,670,443	31,879,547,621
Private		226,341,193,410	244,360,023,776
		322,919,909,181	**354,774,379,687**
15. Other liabilities			
Accumulated provision against loans and advances	(Note 15.1)	25,316,192,622	26,136,828,747
Inter-branch adjustment		1,147,334	805,562
Provision for current tax (net of advance tax)	(Note 15.2)	-	345,396,221
Interest suspense account	(Note 15.3)	26,556,806,032	9,051,419,845
Provision against other assets	(Note 15.4)	378,956,495	380,332,173
Accounts payable - Bangladesh Bank		13,653,420	17,829,020
Accrued expenses		46,375,073	109,212,630
Lease Liabilities	(Note 15.5)	573,802	90,070,083
Provision for off balance sheet items	(Note 15.6)	992,201,225	1,447,600,000
Provision against investments	(Note 15.7)	3,409,533,390	2,612,666,246
Start-up Fund *		24,318,578	24,318,578
Unclaimed Dividend Account		4,236,637	4,286,949
Others **		1,917,525,438	1,254,188,392
		58,661,520,045	**41,474,954,444**

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.
**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, Provision for NBA, etc.

15.1 Accumulated provision against loans and advances			
The movement in specific provision for bad and doubtful debts			
Opening Balance		19,377,358,169	21,641,247,373
Fully provided debts written off during the period	(-)	(880,089,441)	(3,149,814,988)
Transferred to Non-Banking Assets	(-)	-	(4,074,215)
Specific provision made during the period	(+)	30,000,000	890,000,000
		(850,089,441)	(2,263,889,204)
Closing Balance		**18,527,268,728**	**19,377,358,169**
Provision made by ABBPLC., Mumbai Branch		-	-
Total provision on classified loans and advances		**18,527,268,728**	**19,377,358,169**
On unclassified loans			
Opening Balance		6,754,725,658	5,614,725,658
Add: General provision made during the period		30,000,000	1,140,000,000
Closing Balance		6,784,725,658	6,754,725,658
Provision made by ABBPLC., Mumbai Branch		4,198,236	4,744,920
Total provision on un-classified loans and advances		**6,788,923,894**	**6,759,470,578**
Total provision on loans and advances		**25,316,192,622**	**26,136,828,747**

As per Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025 there is a provision shortfall of Tk. 18,289.98 crore (Total requirement is BDT 20,821.60 crore and total maintained is BDT 2,531.62 crore) which has not been maintained in 2024 in accordance with Bangladesh Bank waiver Letter # DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025 against loans and advances.

15.1.1 Details of provision kept for loans and advances		
General Provision	**6,788,923,894**	**6,754,725,658**
Standard	6,641,739,511	6,631,844,677
Special Mention Account	147,184,383	122,880,981

		31.12.2024 Taka	31.12.2023 Taka
Specific Provision		**18,527,268,728**	**19,377,358,169**
Substandard		3,126,007,520	96,297,892
Doubtful		3,930,919,347	914,729,110
Bad/Loss		11,470,341,861	18,366,331,167
15.2 Provision for current tax (net of advance tax)			
Current Tax	(note 15.2.1)	9,153,414,847	9,164,258,672
Advance Income Tax	(note 15.2.2)	9,529,007,965	8,818,862,452
Provision for current tax (net of advance tax)		**(375,593,117)**	**345,396,221**
15.2.1 Provision for current tax			
Opening Balance		8,992,237,963	8,592,933,385
Add: Provision made during the year		119,251,809	399,304,578
Less: Adjustment/transferred during the year		-	-
Less: Write-off adjustment		330,033,528	-
Closing Balance		8,781,456,244	8,992,237,963
Provision held by ABBPLC., Mumbai Branch		371,958,603	172,020,709
		9,153,414,847	**9,164,258,672**

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2023 (Assessment Year 2024-25). Corporate income tax return for the year 2021,2022 and 2023 submitted under section 82BB / 180 corresponding to Assessment Years 2022-23, 2023-2024 and 2024-2025. Tax assessments for the income year 2019 is completed but under review of appellate commission. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.1a Reconciliation of Provision for Current Tax made during the period (Bangladesh Operation)

Income tax @ 37.50% on estimated taxable Business Profit	239,189,828	460,868,356
Income tax @ 20.00% on Dividend Income	68,172,314	72,409,533
Income tax @ 10% on Capital Gain on Sale of Shares	60,314,073	-
Estimated Total Provision Required	**367,676,215**	**533,277,889**
Effective Tax Rate on Profit before Provision	**1.99%**	**10.64%**
15.2.2 Advance corporate income tax		
In Bangladesh:		
Opening Balance	8,605,349,612	7,434,630,513
Paid during the year	520,375,968	1,171,450,723
Closing balance (Bangladesh operations)	9,125,725,580	8,606,081,236
Advance tax of ABBPLC., Mumbai Branch	403,282,384	212,781,215
	9,529,007,965	**8,818,862,452**
15.3 Interest suspense account		
Balance at 01 January	9,051,419,845	11,773,479,961
Add. Transferred during the the year	19,137,123,040	145,172,170
Less: Recovery/adjustment/waivered during the year	(1,450,596,712)	(2,730,909,090)
Less: Written off during the year	(181,140,141)	(136,323,196)
Balance at 31 December	**26,556,806,032**	**9,051,419,845**
15.4 Provision against other assets		
Provision for		
Prepaid legal expenses	210,126,000	209,726,000
Protested bills	82,500,000	76,875,678
Others	86,330,495	93,730,495
	378,956,495	**380,332,173**

Provision against other assets is made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh Bank and As per Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025, there is a provision shortfall of Tk. 17.71 crore (Total requirement is BDT 55.61 crore and total maintained is BDT 37.90 crore) which has not been maintained in 2024 in accordance with Bangladesh Bank waiver Letter # DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025 against other assets.

15.4.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	243,581,077	67,142,780	50%	33,571,390	33,571,390
		176,438,297	100%	176,438,297	176,554,610
Protested bills	82,407,009	82,407,009	100%	82,407,009	82,500,000
Others	266,220,878	5,127,704	50%	2,563,852	2,563,852
		261,093,174	100%	261,093,174	83,766,643
Required provision for other assets				**556,073,722**	**378,956,495**
Total provision requirement					556,073,722
Total provision maintained					378,956,495
Excess provision maintained at the reporting date					**(177,117,227)**

	31.12.2024 Taka	31.12.2023 Taka
15.5 Leasehold Liabilities		
Opening balance of present value of lease liability	90,070,083	317,024,275
Finance Cost @ 8%	3,805,400	17,327,489
Rental payment during the Year	93,301,681	244,281,681
Closing balance of lease liability	**573,802**	**90,070,083**

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.6 Provision for off balance sheet items

Opening balance	1,447,600,000	1,180,000,000
Add: Addition during the period	(455,398,775)	267,600,000
	992,201,225	**1,447,600,000**

15.6.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 December 2024	31 December 2023
Acceptances and endorsement	6,514,834,214	1%,2%,5%	69,188,104	89,917,755
Letters of guarantee	16,738,136,047	1%,2%,5%	753,518,062	1,126,210,995
Irrevocable letters of credit	7,434,927,793	1%,2%,5%	87,049,296	125,113,685
Others	8,244,576,339	1%	82,445,763	106,357,565
Total Off Balance Sheet Items & required provision	38,932,474,392		992,201,225	1,447,600,000
Total provision maintained			992,201,225	1,447,600,000

Provision requirement is calculated as per BRPD circular no. 06 dated 25 April 2023.Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 6,208,802,861 as per Reserve Bank of India (RBI) guidelines. * Provision Requirement for Letter of Guarantee in excess of BRPD circular no. 06 dated 25 April 2023 is is determined as per BB letter no. DBI-3/101/2025-658 dated 27 April 2025.

15.7 Provision against investments

Provision against quoted shares:

Opening balance	1,146,537,619	1,082,051,075
Add: Provision made at the end of the Year	842,867,144	64,486,544
	1,989,404,764	**1,146,537,619**
Total provision maintained for Investment in quoted shares	1,989,404,764	1,146,537,619
Total provision requirement for Investment in quoted shares	1,989,404,764	1,146,537,619
Excess provision	**-**	**-**

	31.12.2024 Taka	31.12.2023 Taka
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	1,006,202,950	820,000,136
Add: Provision made during the period	-	186,202,814
	1,006,202,950	**1,006,202,950**

As per Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025 there are total Provision shortfall of BDT 740.01 crore against investments (for Pinnacle Global Fund Pte Limited of BDT 130.19 crore and for mark to market loss of government securities BDT 609.82 crore) has not been maintained in 2024 in accordance with Bangladesh Bank waiver Letter # DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025.

Provision for Amana Bank PLC., Srilanka:		
Opening balance	459,925,382	456,425,382
Less: Excess Provision transferred to retained earnings	(46,000,000)	3,500,000
	413,925,382	**459,925,382**
Total Provision maintained against investment:		
Provision against quoted shares	1,989,404,764	1,146,537,619
Provision for Pinnacle Global Fund Pte Limited	1,006,202,950	1,006,202,950
Provision for Amana Bank PLC., Srilanka	413,925,382	459,925,382
	3,409,533,096	**2,612,666,246**
15(a) Consolidated Other liabilities		
AB Bank PLC.	58,661,520,045	41,474,954,444
AB Investment Limited	132,072,587	1,059,593,725
AB International Finance Limited	69,570,775	102,919,599
AB Securities Limited	709,731,739	844,992,537
Cashlink Bangladesh Limited (CBL)	40,250	40,250
	59,572,935,396	43,482,500,555
Less: Inter-group transaction	-	28,657,641
	59,572,935,396	**43,453,842,914**
16. Share Capital	**8,956,947,490**	**8,781,321,070**
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	**15,000,000,000**	**15,000,000,000**
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
880,694,749 ordinary shares of BDT 10 each issued as bonus shares	8,806,947,490	8,631,321,070
	8,956,947,490	**8,781,321,070**

16.3 Percentage of shareholding

	As at 31 December 2024		As at 31 December 2023	
	No. of shares	%	No. of shares	%
Sponsors and public	890,560,542	99.43	873,098,570	99.43
Govt.	5,134,207	0.57	5,033,537	0.57
	895,694,749	**100.00**	**878,132,107**	**100.00**

16.4 Classification of shareholders by holding

Holding	No. of holders		% of total holding	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
Upto 500	23,882	25,674	40.61	42.31
501 to 5,000	23,658	24,639	40.23	40.60
5,001 to 10,000	4,631	4,495	7.88	7.40
10,001 to 20,000	3,113	2,825	5.29	4.66
20,001 to 30,000	1188	1,049	2.02	1.73
30,001 to 40,000	596	531	1.01	0.87
40,001 to 50,000	413	279	0.70	0.46
50,001 to 100,000	740	610	1.26	1.01
100,001 to 1,000,000	526	514	0.89	0.85
Over 1,000,000	64	67	0.11	0.11
	58,811	**60,683**	**100**	**100**

16.5 Names of the Directors and their shareholding as at 31 December 2024

Name of the Director	Status	No. of Shareholding including nominating institution/individual	
		31 Dec 2024	31 Dec 2023
Barrister Khairul Alam Choudhury* Nominated by Pacific Industries Limited	Chairman	87,613,897	85,895,978
Mr. Feroz Ahmed	Vice Chairman	18,584,471	18,220,070
Mr. Md. Fazlur Rahman Nominated by Emkay Holdings Limited	Vice Chairman	18,312,508	17,953,440
Mr. Shajir Ahmed Nominated by Hexagon Cehmical Complex Ltd.	Director	20,453,904	20,052,848
Mr. Shafiqul Alam	Independent Director	-	-
Mr. Md. Eskandar Miah	Independent Director	-	-
Mr. Syed Mizanur Rahman	Managing Director & CEO	-	-

* Resigned from the Board on its 811th Meeting held on April 30, 2025.

16.6 Capital to Risk Weighted Assets Ratio (CRAR) - As per BASEL III

Consolidated - Capital Adequacy Ratio

In terms of section 13(2) of the Bank Company Act, 1991 (Amendment up to date) and Bangladesh Bank BRPD Circular no. 18 dated 21 December 2014, required capital of the Bank on Consolidated basis at the close of business on December 31, 2024 is Taka 59,814,133,932 as against available Total Tier-I Capital of Taka 8,898,415,325 and Total Tier-2 Capital available of Taka 9,429,165,091 that is, a total of Taka 18,327,580,416 thereby showing a deficit capital of Taka 41,486,553,516 at that date. Details are shown below:

	31.12.2024 Taka	31.12.2023 Taka
Tier I Capital (Going-Concern Capital)		
Common Equity Tier-I Capital		
Fully Paid-up Capital/Capital Deposited with BB	8,956,947,490	8,781,321,070
Statutory Reserve	8,604,709,773	8,523,038,323
Non-repayable share premium account	-	-
General Reserve	3,045,494,051	3,044,729,542
Retained earnings	(14,963,193,088)	4,813,677,126
Minority interest in Subsidiaries	13,007,989	12,499,505
Non-Cumulative irredeemable Preference shares	-	-
Dividend Equalization Account	-	-
	5,656,966,216	**25,175,265,567**
Regulatory adjustment:		
Goodwill and all other Intangible Assets	117,701,978	140,220,046
Shortfall in provisions required against Non Performing Loans (NPLs)	-	-
Shortfall in provisions required against investment in shares	184,117,986	15,755,615
Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-	-
Deferred Tax Assets (DTA)	2,140,138,773	2,470,172,300
Defined benefit pension fund assets	-	-
Gain on sale related to securitization transactions	-	-
Investment in own CET-1 Instruments/Shares	-	-
Reciprocal crossholdings in the CET-1 capital of Banking, Financial and Insurance Entities	17,568,155	29,607,931
Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991.	-	-
Investments in subsidiaries which are not consolidated- 50% of Investment	9,960,000	9,960,000
Other if any	-	-
	2,469,486,891	2,665,715,893
Total Common Equity Tier-I Capital	**3,187,479,325**	**22,509,549,674**

	31.12.2024 Taka	31.12.2023 Taka
Additional Tier-I Capital		
Perpetual bond	5,710,936,000	5,710,936,000
Maximum limit of additional Tier 1 capital	7,177,696,072	5,622,427,356
Excess amount over maximum limit of AT 1	(1,466,760,072)	88,508,644
Total Admissible additional Tier 1 capital	**5,710,936,000**	**5,622,427,356**
Total Tier-1 Capital	**8,898,415,325**	**28,131,977,030**
Tier-2 Capital (Gone concern Capital)		
General Provision/General loan-loss reserve	8,139,125,091	9,393,599,206
All other preference shares	-	-
Subordinated debtissued by the banks that meet the qualifying criteria for Tier 2 capital (as per Annex 4 of Basel III Guidelines)	1,300,000,000	3,270,000,000
Minority Interest	-	-
HO borr. in for. Curr. Rec. that meet the criteria of T 2 debt capital	-	-
Revaluation Reserves as on 31 December, 2014 (50% of Fixed Assets and Securities & 10% of Equities)	-	-
Other (if any item approved by Bangladesh Bank)	-	-
Sub-Total	**9,439,125,091**	**12,663,599,206**
Regulatory Adjustments:		
Revaluation Reserves for Fixed Assets, Securities & Equity Securities	-	-
Investment in own T-2 Instruments/Shares	-	-
Reciprocal crossholdings in the T-2 capital of Banking, Financial and Insurance Entities	-	-
Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991. (50% of Investment)	-	-
Investments in subsidiaries which are not consolidated- 50% of Investment	9,960,000	9,960,000
Other (if any)	-	-
Total Tier-2 Capital Available	**9,429,165,091**	**12,653,639,206**
Maximum limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET1, whichever is Lower)	19,140,522,858	14,993,139,616
Excess amount over maximum limit of Tier-2 Capital	**-**	**-**
Total admissible Tier 2 Capital	**9,429,165,091**	**12,653,639,206**
Total Eligible Capital	**18,327,580,416**	**40,785,616,236**
Total assets including off-Balance Sheet items	461,438,167,935	**491,262,292,343**
Total risk-weighted assets (RWA)	**478,513,071,454**	**374,828,490,409**
B. Total required capital (12.50% of Total RWA)	**59,814,133,932**	**46,853,561,301**
Capital Surplus / (Shortfall) [A-B]	**(41,486,553,516)**	**(6,067,945,065)**
Capital to Risk Weighted Assets Ratio (CRAR)	**3.83%**	**10.88%**

Solo - Capital to Risk Weighted Assets Ratio (CRAR)

IIn terms of section 13(2) of the Bank Company Act, 1991 (Amendment up to date) and Bangladesh Bank BRPD Circular no. 18 dated 21 December 2014, required capital of the Bank on Solo basis at the close of business on 31 December 2024 is BDT 59,498,207,275 against available total Tier-I capital of BDT 7,432,732,130 and Total Tier-2 Capital Available capital of BDT 9,081,125120 that is, a total of BDT 16,513,857,249 thereby showing a defecit capital of BDT 42,984,350,026 at that date. Details are shown below:

Tier I Capital (going-concern capital)		
Common Equity Tier-I Capital		
Fully Paid-up Capital/Capital Deposited with BB	8,956,947,490	8,781,321,070
Statutory Reserve	8,604,709,773	8,523,038,323
Non-repayable share premium account	-	-
General Reserve	2,852,199,200	2,852,199,200
Retained earnings	(16,416,651,428)	3,504,268,363
Minority interest in Subsidiaries	-	-
Non-Cumulative irredeemable Preferences shares	-	-
Dividend Equalization Account	-	-
	3,997,205,035	**23,660,826,956**

	31.12.2024 Taka	31.12.2023 Taka
Regulatory adjustment :		
Goodwill and all other Intangible Assets	117,701,978	140,220,046
Shortfall in provisions required against Non Performing Loans (NPLs)	-	-
Shortfall in provisions required against investment in shares	-	-
Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-	-
Deferred Tax Assets (DTA)	2,140,138,773	2,470,172,300
Defined benefit pension fund assets	-	-
Gain on sale related to securitization transactions	-	-
Investment in own CET-1 Instruments/Shares	-	-
Reciprocal crossholdings in the CET-1 capital of Banking, Financial and Insurance Entities	17,568,155	29,607,931
Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991.	-	-
Investments in subsidiaries which are not consolidated- 50% of Investment	-	-
Other if any	-	-
	2,275,408,905	**2,640,000,278**
Total Common Equity Tier-I Capital	**1,721,796,130**	**21,020,826,678**
Additional Tier-I Capital		
Perpetual bond	5,710,936,000	5,710,936,000
Maximum limit of additional Tier 1 capital	7,139,784,873	5,564,942,816
Excess amount over maximum limit of AT 1	(1,428,848,873)	145,993,184
Total Admissible additional Tier 1 capital	**5,710,936,000**	**5,564,942,816**
Total Tier-1 Capital	**7,432,732,130**	**26,585,769,495**
Tier-2 Capital (Gone concern Capital)		
General Provision/General loan-loss reserve	7,781,125,120	8,207,070,578
All other preference shares	-	-
Subordinated debt/Instruments issued by the banks that meet the qualifying criteria for Tier 2 capital (as per Annex 4 of Basel III Guidelines)	1,300,000,000	3,270,000,000
Non-controlling interest	-	-
HO borrowings in foreign currency received that meet the criteria of Tier 2 debt capital		
Revaluation Reserves as on 31 December, 2014(50% of Fixed Assets and Securities & 10% of Equities)	-	-
Other (if any item approved by Bangladesh Bank)		
Sub-Total	**9,081,125,120**	**11,477,070,578**
Regulatory adjustments:		
Revaluation Reserves for Fixed Assets, Securities & Equity Securities	-	-
Investment in own T-2 Instruments/Shares	-	-
Reciprocal crossholdings in the T-2 capital of Banking, Financial and Insurance Entities	-	-
Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991. (50% of Investment)	-	-
Investments in subsidiaries which are not consolidated- 50% of Investment	-	-
Other (if any)	-	-
Total Tier-2 Capital Available	**9,081,125,120**	**11,477,070,578**
Maximum limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET1, whichever is Lower)	19,039,426,328	14,839,847,510
Excess amount over maximum limit of Tier 2 Capital	-	-
Total admissible Tier 2 Capital	**9,081,125,120**	**11,477,070,578**
Total Eligible Capital	**16,513,857,249**	**38,062,840,072**

		31.12.2024 Taka	31.12.2023 Taka
Total assets including off-Balance Sheet items		457,520,233,250	487,059,478,095
Total risk-weighted assets (RWA)		475,985,658,203	370,996,187,745
B. Total required capital (12.50% of Total RWA)		**59,498,207,275**	**46,374,523,468**
Capital Surplus / (Shortfall) [A-B]		**(42,984,350,026)**	**(8,311,683,396)**
Capital to Risk Weighted Assets Ratio (CRAR)		**3.47%**	**10.26%**
17. Statutory reserve			
In Bangladesh			
Opening balance		8,064,592,558	7,643,958,957
Add: Addition during the year		-	420,633,601
		8,064,592,558	8,064,592,558
Outside Bangladesh - ABBPLC., Mumbai Branch			
Opening balance		458,548,456	406,165,683
Add: Addition during the period		53,256,790	29,624,047
Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation		28,311,969	22,758,726
		540,117,215	458,548,456
		8,604,709,773	**8,523,141,014**
18. Other reserve			
General reserve	(Note 18.1)	2,852,199,200	2,852,199,200
Assets revaluation reserve	(Note 18.2)	758,120,923	758,137,206
Investment revaluation reserve	(Note 18.3)	24,929,981	50,248,621
		3,635,250,104	**3,660,585,027**
18.1 General reserve			
Opening balance		2,852,199,200	2,852,199,200
Addition/(adjustment) during the Year		-	-
		-	-
		2,852,199,200	**2,852,199,200**
18.2 Assets revaluation reserve			
Opening balance		758,137,206	758,153,907
Less: Transferred to retained earnings		(16,283)	(16,701)
		758,120,923	**758,137,206**
18.3 Investment revaluation reserve (T.Bills & T.Bonds)			
In Bangladesh			
Revaluation Reserve for:			
Held to Maturity (HTM)	Note (18.3.1)	-	16,581,708
Held for Trading (HFT)	Note (18.3.2)	11,022,816	24,635,880
		11,022,816	41,217,588
Outside Bangladesh			
ABBPLC., Mumbai Branch		13,907,165	9,031,033
		24,929,981	**50,248,621**
18.3.1 Revaluation Reserve for Held to Maturity (HTM)			
Opening balance		16,581,708	17,365,671
Add: Addition during the Year		-	-
		16,581,708	17,365,671
Less: Adjustment during the Year		16,581,708	783,963
		-	**16,581,708**
18.3.2 Revaluation Reserve for Held for Trading (HFT)			
Opening balance		24,635,880	32,323,508
Add: Addition during the Year		-	112,709,032
		24,635,880	145,032,540
Less: Adjustment during the Year		13,613,064	120,396,660
		11,022,816	**24,635,880**

	31.12.2024 Taka	31.12.2023 Taka
18(a) Consolidated Other reserve		
AB Bank PLC.	3,635,250,104	3,660,585,027
AB Investment Limited	-	-
AB International Finance Limited	129,038,139	109,111,557
AB Securities Limited	76,805,822	86,190,296
Cashlink Bangladesh Limited (CBL)	-	-
	3,841,094,065	**3,855,886,879**
19. Retained earnings		
Opening balance	3,504,165,672	4,098,883,468
Add: Post-tax profit for the Year	(19,179,484,085)	721,818,118
Less: Transfer to statutory reserve	(53,256,790)	(450,257,648)
Bonus Share Issued	(175,626,420)	(172,182,760)
Cash dividend Paid	(572,658,240)	(701,759,257)
Start-up Fund	-	(7,218,181)
	(16,476,859,863)	**3,489,283,740**
Add: Transferred from Assets Revaluation Reserve	16,283	16,701
Add: Adjustment made during the year	5,343,303	19,303,757
Add: Excess provision for investment in Amana Bank is transferred	46,000,000	-
Add: Foreign Exchange Translation loss	8,848,848	(4,438,526)
	(16,416,651,428)	**3,504,165,672**
19(a) Consolidated Retained earnings		
AB Bank PLC.	(16,416,651,428)	3,504,165,672
AB Investment Limited	395,000,957	394,879,674
AB International Finance Limited	326,806,353	193,769,967
AB Securities Limited	167,345,774	166,261,226
Cashlink Bangladesh Limited (CBL)	(154,590,855)	(159,749,191)
	(15,682,089,201)	4,099,327,349
Add/(Less): Adjustment made during the Year	703,585,666	698,419,846
Non-controlling Interest	15,310,447	15,827,240
	(14,963,193,088)	**4,813,574,434**
19(b) Non-controlling interest		
AB Investment Limited	10,368	10,367
AB Securities Limited	456,707	464,057
Cashlink Bangladesh Limited	12,540,914	12,025,081
	13,007,989	**12,499,505**
20. Contingent liabilities	**47,642,935,888**	**52,779,894,570**
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	7,680,302	12,550,000
Others	16,738,222,228	15,481,762,313
	16,745,902,530	**15,494,312,313**

	2024 Taka	2023 Taka
21. Profit and loss account		
Income:		
Interest, discount and similar income	13,617,305,698	29,212,551,711
Dividend income	78,449,821	112,609,099
Dividend on Perpetual Bonds	270,739,727	270,000,001
Fee, commission and brokerage	1,583,980,835	1,563,575,907
Gains less losses arising from investment securities	(495,006)	(15,719,590)
Gains less losses arising from dealing in foreign currencies	208,474,388	457,646,545
Other operating income	263,780,480	276,077,536
Gains less losses arising from dealing securities	72,803,197	(152,971,028)
	16,095,039,140	31,723,770,182
Expenses:		
Interest, fee and commission	28,107,968,378	20,623,062,566
Administrative expenses	4,628,111,011	4,303,404,463
Other operating expenses	1,510,193,167	1,311,296,916
Depreciation and amortization on banking assets	305,269,984	474,596,200
	34,551,542,541	26,712,360,145
	(18,456,503,401)	**5,011,410,036**
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	8,710,222,908	25,190,738,193
Bills purchased and discounted	9,927,432	9,482,123
	8,720,150,341	25,200,220,316
Interest on:		
Calls and placements	167,777,633	103,547,681
Balance with foreign banks	168,399,242	155,182,432
Reverse Repo	6,198,159	6,821,654
Balance with Bangladesh Bank	56,068,621	42,864,499
	398,443,655	308,416,265
	9,118,593,995	**25,508,636,581**
22(a). Consolidated Interest income/profit on investments		
AB Bank PLC.	9,118,593,995	25,508,636,581
AB International Finance Limited	144,170,139	141,240,302
AB Investment Limited	98,386,566	116,349,359
AB Securities Limited	58,115,921	47,205,874
Cashlink Bangladesh Limited (CBL)	5,417,581	3,155,202
	9,424,684,203	25,816,587,318
Less: Intercompany transactions	76,328,128	28,393,943
	9,348,356,075	**25,788,193,376**
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	15,015,377,374	11,170,202,345
Savings deposits	1,071,765,298	1,145,285,123
Special notice deposits	3,316,553,002	1,380,297,036
Other deposits	6,062,105,461	4,768,583,893
	25,465,801,136	18,464,368,398
Interest on borrowings:		
Local banks, financial institutions including BB	2,192,827,610	1,681,946,990
Subordinated Bond	449,339,633	476,747,179
	28,107,968,378	**20,623,062,566**

	2024 Taka	2023 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank PLC.	28,107,968,378	20,623,062,566
AB Investment Limited	-	-
AB International Finance Limited	71,477,914	25,885,184
AB Securities Limited	10,192,085	9,878,126
Cashlink Bangladesh Limited (CBL)	-	-
	28,189,638,378	**20,658,825,876**
Less: Inter-company transactions	76,328,128	28,393,943
	28,113,310,250	**20,630,431,933**
24. Investment income		
Capital gain on sale of shares	(495,006)	(15,719,590)
Interest on treasury bills	165,911,588	130,053,383
Dividend on shares	78,449,821	112,609,099
Interest on treasury bonds	3,925,574,961	3,340,493,304
Gain/(Loss) on treasury bills and treasury bonds	72,803,197	(152,971,028)
Interest on Sub-Bonds, Perpetual Bonds, Zero Coupon Bonds & Others	677,964,880	503,368,443
	4,920,209,441	**3,917,833,612**
24(a). Consolidated Investment income		
AB Bank PLC.	4,920,209,441	3,917,833,612
AB Investment Limited	(36,546,233)	12,329,914
AB International Finance Limited	-	-
AB Securities Limited	21,440,156	17,000,830
Cashlink Bangladesh Limited (CBL)	-	-
	4,905,103,364	**3,947,164,355**
Less: Intercompany transactions	15,395,616	20,561,436
	4,889,707,748	**3,926,602,919**
25. Commission, exchange and brokerage		
Other fees, commission and service charges	999,297,062	1,038,636,715
Commission on letters of credit	455,456,252	430,164,681
Commission on letters of guarantee	129,227,521	94,774,511
Exchange gains less losses arising from dealings in foreign currencies	208,474,388	457,646,545
	1,792,455,223	**2,021,222,452**
25(a). Consolidated Commission, exchange and brokerage		
AB Bank PLC.	1,792,455,223	2,021,222,452
AB Investment Limited	12,046,708	18,358,068
AB International Finance Limited	82,355,630	94,218,704
AB Securities Limited	58,818,099	60,903,998
Cashlink Bangladesh Limited (CBL)	-	-
	1,945,675,661	**2,194,703,223**
Less: Intercompany transactions	(795,229)	(1,534,224)
	1,944,880,432	**2,193,168,999**
26. Other Income		
Locker rent, insurance claim and others	16,896,839	5,249,790
Recoveries on loans previously written off	221,469,407	242,890,673
Recoveries on telex, telephone, fax, etc.	19,132,223	20,831,179
Recoveries on courier, postage, stamp, etc.	5,149,308	5,395,351
Non-operating income (*)	1,132,703	1,710,544
	263,780,480	**276,077,536**

(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.

			2024 Taka	2023 Taka
26(a).	**Consolidated other income**			
	AB Bank PLC.		263,780,480	276,077,536
	AB Investment Limited		9,131,520	9,575,345
	AB International Finance Limited		81,418,115	69,861,949
	AB Securities Limited		10,836,571	2,587,124
	Cashlink Bangladesh Limited (CBL)		-	-
			365,166,686	358,101,954
	Less: Inter company transactions		9,116,520	9,116,520
			356,050,166	**348,985,434**
27.	**Salary and allowances**			
	Basic salary, provident fund contribution and all other allowances		3,016,941,450	2,883,202,569
	Festival and incentive bonus		185,713,920	222,275,997
			3,202,655,370	**3,105,478,566**
27.1	**Chief executive's salary and fees**		**21,012,903**	**22,700,000**
27(a).	**Consolidated salary and allowances**			
	AB Bank PLC.		3,202,655,370	3,105,478,566
	AB Investment Limited		34,994,885	34,178,626
	AB International Finance Limited		42,453,261	36,222,970
	AB Securities Limited		40,031,821	41,798,995
	Cashlink Bangladesh Limited (CBL)		-	-
			3,320,135,337	**3,217,679,157**
28.	**Rent, taxes, insurance, electricity, etc.**			
	Rent, rates and taxes	(Note 28.1)	624,708,659	429,244,235
	Electricity, gas, water, etc.		120,875,835	105,743,875
	Insurance		193,241,652	207,835,476
			938,826,147	**742,823,587**

28.1 Rent, rates and taxes

Right of Use (ROU) assets has been calculated for the period ended 31 December 2024 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.

28(a).	**Consolidated Rent, taxes, insurance, electricity, etc.**			
	AB Bank PLC.		938,826,147	742,823,587
	AB Investment Limited		2,191,280	2,270,854
	AB International Finance Limited		11,311,182	10,787,566
	AB Securities Limited		3,506,055	3,487,996
	Cashlink Bangladesh Limited (CBL)		-	-
			955,834,664	759,370,002
	Less: Inter company transactions		9,116,520	9,116,520
			946,718,144	**750,253,482**
29.	**Legal expenses**			
	Legal expenses		**15,002,357**	**18,812,685**
29(a).	**Consolidated legal expenses**			
	AB Bank PLC.		15,002,357	18,812,685
	AB Investment Limited		147,100	-
	AB International Finance Limited		731,283	371,506
	AB Securities Limited		262,008	198,620
	Cashlink Bangladesh Limited (CBL)		-	-
			16,142,748	**19,382,811**

		2024 Taka	2023 Taka
30.	**Postage, stamp, telecommunication, etc.**		
	Telex, fax, internet, wireless link, SWIFT, etc.	144,401,294	83,356,173
	Telephone	6,302,662	6,253,863
	Postage, stamp and shipping	12,797,985	15,357,292
		163,501,941	**104,967,328**
30(a).	**Consolidated Postage, stamp, telecommunication, etc.**		
	AB Bank PLC.	163,501,941	104,967,328
	AB Investment Limited	887,418	816,169
	AB International Finance Limited	14,146,460	12,293,724
	AB Securities Limited	1,839,248	1,680,864
	Cashlink Bangladesh Limited (CBL)	240	-
		180,375,307	**119,758,084**
31.	**Stationery, printing, advertisements, etc.**		
	Printing and stationery	104,713,481	116,752,873
	Publicity, advertisement, etc.	30,565,360	52,359,078
		135,278,841	**169,111,950**
31(a).	**Consolidated Stationery, printing, advertisements, etc.**		
	AB Bank PLC.	135,278,841	169,111,950
	AB Investment Limited	793,283	315,997
	AB International Finance Limited	315,988	340,523
	AB Securities Limited	945,173	665,772
	Cashlink Bangladesh Limited (CBL)	-	-
		137,333,285	**170,434,242**
32.	**Directors' fees**		
	Directors' fees	3,199,600	1,699,200
	Meeting expenses	1,184,132	959,312
		4,383,732	**2,658,512**

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

32(a).	**Consolidated Directors' fees**		
	AB Bank PLC.	4,383,732	2,658,512
	AB Investment Limited	531,686	476,684
	AB International Finance Limited	579,543	623,509
	AB Securities Limited	531,666	440,000
	Cashlink Bangladesh Limited (CBL)	172,500	103,500
		6,199,127	**4,302,205**
33.	**Auditors' fees**		
	Statutory	1,814,977	1,496,834
	Others	1,497,511	1,535,679
		3,312,488	**3,032,512**
33(a).	**Consolidated Auditors' fees**		
	AB Bank PLC.	3,312,488	3,032,512
	AB Investment Limited	161,000	161,000
	AB International Finance Limited	741,095	660,456
	AB Securities Limited	100,000	100,000
	Cashlink Bangladesh Limited (CBL)	40,250	40,250
		4,354,833	**3,994,218**
34.	**Depreciation and repairs of Bank's assets**		
	Depreciation :		
	Electrical appliances	116,824,127	124,129,939
	Furniture and fixtures	16,851,826	17,512,853
	Office appliances	1,738,160	1,649,080
	Building	13,958,497	14,316,407
	Motor vehicles	11,862,854	11,862,854
		161,235,464	169,471,133

		2024 Taka	2023 Taka
	Depreciation of ROU (Right Of Use) assets	89,499,997	220,799,987
	Repairs:		
	Motor vehicles	10,101,100	10,224,254
	Electrical appliances	59,154,395	53,470,928
	Office premises and others	64,553,364	62,767,371
	Furniture and fixtures	2,472,620	1,766,480
	Office appliances	7,855,752	5,590,289
		144,137,231	133,819,323
		394,872,692	**524,090,443**
	Amortization of Intangible Assets	54,534,523	84,325,080
		449,407,215	**608,415,523**
34(a).	**Consolidated Depreciation and repairs of Bank's assets**		
	AB Bank PLC.	449,407,215	608,415,523
	AB Investment Limited	18,236,851	17,284,750
	AB International Finance Limited	769,451	615,524
	AB Securities Limited	8,144,979	8,248,851
	Cashlink Bangladesh Limited (CBL)	-	-
		476,558,496	**634,564,648**
35.	**Other expenses**		
	Contractual service	505,877,072	513,224,639
	Petrol, oil and lubricant	89,516,117	80,356,647
	Software expenses	398,081,686	225,784,647
	Entertainment	51,801,534	48,588,652
	Travelling	21,135,978	21,682,804
	Subscription, membership and sponsorship	17,253,763	41,029,945
	Training, seminar and workshop	7,832,199	4,458,773
	Local conveyance	15,537,843	15,073,252
	Professional charges	69,515,700	55,297,109
	Books, newspapers and periodicals	1,082,009	1,175,421
	Branch opening expenses and renovation	15,371,515	9,321,916
	Finance charge under lease liability	3,805,400	17,327,489
	Donation	49,294,811	70,534,198
	Bank Charges	23,077,333	20,687,752
	Sundry expenses (*)	241,010,206	186,753,672
		1,510,193,167	**1,311,296,916**
	(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a).	**Consolidated other expenses**		
	AB Bank PLC.	1,510,193,167	1,311,296,916
	AB Investment Limited	6,271,134	5,595,580
	AB International Finance Limited	9,699,724	2,464,261
	AB Securities Limited	17,294,360	21,009,008
	Cashlink Bangladesh Limited (CBL)	46,255	46,475
		1,543,504,640	**1,340,412,240**
	Less: Inter company transactions	795,229	1,534,224
		1,542,709,412	**1,338,878,016**
36.	**Provision against loans and advances**		
	On un-classified loans	29,160,353	1,140,000,000
	On classified loans	30,000,000	890,000,000
		59,160,353	**2,030,000,000**

		2024 Taka	2023 Taka
36(a).	**Consolidated provision against loans and advances**		
	AB Bank PLC.	59,160,353	2,030,000,000
	AB Investment Limited	-	80,000,000
	AB International Finance Limited	-	-
	AB Securities Limited	28,157,664	13,415,199
	Cashlink Bangladesh Limited (CBL)	-	-
		87,318,017	**2,123,415,199**
37.	**Provisions for investments**		
	Provision for quoted shares in Bangladesh operations	378,468,370	65,000,000
	Provision for Pinnacle Global Fund Pte Limited	-	185,689,358
	Provision for Amana Bank PLC.	-	3,500,000
	Provision for investment in treasury Bills by Mumbai Branch	5,737,154	-
	Total provision for investments	**384,205,523**	**254,189,358**
37(a).	**Consolidated provisions for diminution in value of investments**		
	AB Bank PLC.	384,205,523	254,189,358
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	1,500,000	200,000
	Cashlink Bangladesh Limited (CBL)	-	-
		385,705,523	**254,389,358**
38.	**Other provision**		
	Provision for off balance sheet items	9,000,000	267,600,000
	Provision for Other assets	1,259,241	49,527,536
		10,259,241	**317,127,536**

Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 04 dated 12 April 2022, Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025.

38(a).	**Consolidated other provisions**		
	AB Bank PLC.	10,259,241	317,127,536
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	75,539	280,024
	Cashlink Bangladesh Limited (CBL)	-	-
		10,334,780	**317,407,560**

		31.12.2024 Taka	31.12.2023 Taka
39.	**Appropriations**		
	Retained earnings - brought forward	3,504,165,672	4,098,883,468
	Add/(Less) Adjustment for investment in Amana Bank	46,000,000	-
	Add: Post-tax profit for the year	(19,179,484,085)	721,818,118
		(15,629,318,414)	4,820,701,586
	Less: Cash dividend	-	-
	Less: Dividend-Bonus shares issued	175,626,420	172,182,760
		(15,804,944,833)	4,648,518,826
	Transferred to		
	Statutory reserve	53,256,790	450,257,648
	Perpetual Bond Coupon Interest	572,658,240	701,759,257
	Start-up Fund	-	7,218,181
		625,915,030	1,159,235,087
	Retained earnings	**(16,430,859,863)**	**3,489,283,739**
	Add:Transferred from Assets Revaluation Reserve	16,283	16,701
	Add/Less: Adjustment during the year	5,343,303	19,303,757
	Add: Foreign Exchange translation gain/(Loss)	8,848,848	(4,438,526)
		(16,416,651,429)	**3,504,165,672**

		2024 Taka	2023 Taka
40	**Basic Earnings Per Share (EPS)**		
	Profit after taxation	(19,179,484,085)	721,818,118
	Number of ordinary shares outstanding	895,694,749	895,694,749
	Basic Earnings Per Share	**(21.41)**	**0.81**
40.(a)	**Consolidated Basic Earnings Per Share**		
	Net Profit/(Loss) attributable to the shareholders of parent company	(19,057,451,622)	893,524,622
	Number of ordinary shares outstanding	895,694,749	895,694,749
	Consolidated Basic Earnings Per Share	**(21.28)**	**1.00**

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of December 31, 2024.

41.	**Receipts from other operating activities**		
	Interest on treasury bills, bonds, debenture and others	4,571,019,893	3,535,224,512
	Exchange earnings	962,460,410	1,069,927,998
	Recoveries on telex, telephone, fax, etc.	19,132,223	20,831,179
	Recoveries on courier, postage, stamp, etc.	5,149,308	5,395,351
	Non-operating income	1,132,703	1,710,544
	Others	16,896,839	5,249,790
		5,575,791,376	**4,638,339,373**
42.	**Payments for other operating activities**		
	Rent, taxes, insurance, electricity, etc.	1,032,127,828	980,935,268
	Postage, stamps, telecommunication, etc.	163,501,941	104,967,328
	Repairs of Bank's assets	144,137,231	133,819,323
	Legal expenses	15,002,357	18,812,685
	Auditor's fees	3,312,488	3,032,512
	Directors' fees	4,383,732	2,658,512
	Other Expenses	1,506,387,767	1,293,969,427
		2,868,853,345	**2,538,195,055**

		2024 Taka	2023 Taka
43.	**Increased/(Decrease) in other assets**		
	Investment in subsidiaries	6,229,114,922	6,229,114,922
	Advance rent and advertisement	534,141,904	128,877,815
	Stationery, stamps, printing materials, etc.	43,801,620	41,831,957
	Security deposits	77,877,782	77,267,665
	Commission and brokerage receivable on shares and debentures, and other income receivables	125,183,162	1,224,490,582
	Accounts receivable	1,857,627,928	1,434,650,970
	Preliminary, formation, organizational, renovation, development and prepaid expenses	904,927,199	810,710,572
	Exchange for clearing	72,353,668	1,737,271,318
	Arab Bangladesh Bank Foundation	19,920,000	19,920,000
		9,864,948,185	**11,704,135,803**
	Net (Decrease)/ Increase	**(1,839,187,618)**	**1,072,394,091**
44.	**Increase/(decrease) in other liabilities**		
	Accumulated provision against loans and advances	25,316,192,622	26,136,828,747
	Provision for current tax	(375,593,116)	345,396,221
	Interest suspense account	26,556,806,032	9,051,419,845
	Accounts payable - Bangladesh Bank	13,653,420	17,829,020
	Provision against other assets	378,956,495	380,332,173
	Accrued expenses	46,375,073	109,212,630
	Provision against investments	3,409,533,390	2,612,666,246
	Provision against off balance sheet items	992,201,225	1,447,600,000
	Others	1,917,525,438	1,254,188,392
		58,255,650,579	**41,355,473,273**
	Less: Adjustment for provision and others	29,695,037,042	31,488,759,052
		28,571,736,540	**9,866,714,222**
	Net Increase/(Decrease)	**18,705,022,319**	**(2,587,360,864)**
45.	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow	(38,175,735,801)	10,808,794,935
	Weighted average number of shares	895,694,749	895,694,749
	Net Operating Cash Flow Per Share (NOCFPS)	**(42.62)**	**12.07**
45(a)	**Consolidated Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow	(37,826,740,067)	9,831,859,392
	Weighted average number of shares	895,694,749	895,694,749
	Net Operating Cash Flow Per Share (NOCFPS)	**(42.23)**	**10.98**
		31.12.2024 Taka	**31.12.2023 Taka**
46	**Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	4,780,255,939	24,469,212,783
	Number of shares outstanding at the end of the period	895,694,749	895,694,749
	Net Asset Value Per Share (NAVPS)	**5.34**	**27.32**

		31.12.2024 Taka	31.12.2023 Taka
46(a)	**Consolidated Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	6,439,558,240	25,973,923,398
	Number of shares outstanding at the end of the Year	895,694,749	895,694,749
	Net Asset Value Per Share (NAVPS)	**7.19**	**29.00**
47.	**Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities**		
	Cash flows from operating activities		
	Net Profit after Taxation	(19,179,484,085)	721,818,118
	Provision for Tax	269,355,568	1,688,275,024
	Provision for Loans, Invstment and others	453,625,117	2,601,316,894
	Increase in interest receivable	(6,311,812,712)	4,936,410,421
	(Decrease)/Increase interest Payable on Deposits	2,652,276,552	967,170,071
	Non cash items, Lease impact and others	215,773,703	253,812,008
	Income tax paid	(710,579,586)	(1,244,237,003)
	Effect of exchange rate changes on cash & cash equivalents	753,986,022	612,281,453
	Operating Profit before changes in operating assets & liabilities	**(21,856,859,422)**	**10,536,846,987**

48. Conversion Rates

Assets and liabilities as at December 31, 2024 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation	Unit	Equivalent to BDT
British Pound Sterling	GBP	1.00	150.3430
European Currency	EURO	1.00	124.6146
Indian Rupee	INR	1.00	1.3994
US Dollar	USD	1.00	119.5000
Honkong Dollar	HKD	1.00	15.3956

49. Highlights of the overall activities of the Bank

(Amount in Taka)

Sl no.	Particulars	31.12.2024	31.12.2023
1	Paid-up capital	8,956,947,490	8,781,321,070
2	Total capital	16,513,857,249	38,062,840,072
3	Capital surplus/(shortfall)	(42,984,350,026)	(8,311,683,396)
4	Total assets	409,877,297,362	434,279,583,525
5	Total deposits	322,919,909,181	354,774,379,687
6	Total loans and advances	331,852,111,651	317,122,559,016
7	Total contingent liabilities and commitments	47,642,935,888	52,779,894,570
8	Credit-deposit ratio*	98.54%	85.32%
9	Ratio of classified loans against total loans and advances	67.14%	30.00%
10	Profit after tax and provision	(19,179,484,085)	721,818,118
11	Loans classified during the Year	142,545,177,181	46,809,700,000
12	Provision kept against classified loans	18,527,268,728	19,377,358,169
13	Provision surplus/ (deficit)	-	-
14	Cost of fund	9.38%	7.44%
15	Interest earning assets	140,746,188,175	286,478,577,604
16	Non-interest earning assets	269,131,109,188	147,801,005,921
17	Return on investments (ROI)	12.75%	7.40%
18	Return on assets (ROA)	-4.54%	0.17%
19	Income from investments	4,920,209,441	3,917,833,612
20	Earnings per share	(21.41)	0.81
21	Net Income per share	(21.41)	0.81
22	Price-earnings ratio (Times)	(0.36)	12.04

* Credit-deposit ratio calculation has been done as per Bangladesh Bank guidelines.

Syed Mizanur Rahman	**Shafiqul Alam**	Feroz Ahmed	Kaiser A. Chowdhury
Managing Director & CEO	Independent Director	Vice Chairman	Chairman

Annexure-A

AB Bank PLC.

Currency wise Balances

Name of the bank	Location	Name of currency	As at December 31, 2024		
			Amounts in foreign currency	Conversion rate	Equivalent amounts in BDT
Commerz Bank CAD	Germany	CAD	9,537	82.929	790,895
Commerz Bank UKP	Germany	UKP	52,062	150.343	7,827,169
Commerz Bank CHF	Germany	CHF	17,185	132.498	2,276,943
Mashreq Bank Psc	UAE	AED	28,352	32.535	922,418
Zhei Chou Commercial Bank Co. Ltd.	China	CNY	156,463	16.368	2,561,039
Commerz Bank AG	Germany	EUR	18,847	124.615	2,348,670
Commerz Bank JPY	Japan	JPY	20,541,539	0.7571	15,551,999
JP Morgan Chase Bank	Newyork	USD	6,416,045	119.500	766,717,364
Myanmar Economic Bank	Myanmer	ACU	410	119.500	48,995
Citibank NA	Newyork	USD	627,805	119.500	75,022,668
Hatton National Bank Limited	Colombo	ACU	8,129	119.500	971,462
Commerz Bank AG	Germany	USD	108,739	119.500	12,994,340
MCB Bank Ltd	Karachi	ACU	45,527	119.500	5,440,444
Nabil Bank Limited	Nepal	ACU	1,018	119.500	121,621
Mashreq Bank Psc	Newyork	USD	5,619,724	119.500	671,557,006
Habib America Bank	Newyork	USD	492,239	119.500	58,822,552
Habib Metro Bank	Karachi	ACU	56,544	119.500	6,756,965
MFT,Yangon	Myanmer	ACU	1,000	119.500	119,500
Sonali Bank (Kolkata)	Kolkata	ACU	4,418	119.500	527,986
Zhei Chou Commercial Bank Co. Ltd.	China	USD	94,412	119.500	11,282,196
JPMC NY (OBU)	Newyork	USD	367,552	119.500	43,922,474
Commerz Bank AG (OBU)	Germany	EUR	14,065	124.615	1,752,699
Habib American Bank Limited	Newyork	USD	5,054,975	119.500	604,069,560
JP CHASE A CU	Newyork	USD	7,198,791	119.500	860,255,507
Reserve Bank of India	Mumbai	INR	88,776,426	1.399	124,234,807
HDFC Bank CSGL	India	INR	3,352,529	1.399	4,691,570
HDFC Bank Limited	India	INR	33,189,624	1.399	46,445,962
Kotak Mahindra Bank	India	INR	673,803	1.3994	942,928
Total					**3,328,977,739**

AB Bank PLC.

Investment in Shares

As at 31 December 2024

Amount in Taka

Particulars	Number of shares	Market price per share	Total market price	Cost per Share	Total cost
Quoted ordinary share					
IFIC Bank PLC	10,566,504	7.20	76,078,829	14.12	149,195,993
National Bank PLC.	4,102,825	4.90	20,103,843	13.51	55,415,398
First Janata Bank Mutual Fund	322,865	3.30	1,065,455	8.30	2,679,780
AB Bank 1st Mutual Fund	37,086,435	3.30	122,385,236	6.27	232,672,073
Green Delta Mutual Fund	3,255,663	3.50	11,394,821	8.18	26,622,003
LR Global Bangladesh Mutual Fund One	10,369,343	3.40	35,255,766	9.64	100,000,000
Popular Life First Mutual Fund	748,477	3.10	2,320,279	5.12	3,829,325
Trust Bank 1st Mutual Fund	1,920,904	3.50	6,723,164	6.45	12,385,876
Dhaka Electric Supply Company Limited	7,023,759	23.10	162,248,833	87.73	616,189,388
Khulna Power Company Limited	345,865	13.10	4,530,832	88.49	30,606,883
Padma Oil Company Limited	347,094	188.70	65,496,638	299.66	104,010,918
Powergrid Company of Bangladesh Limited	4,936,500	41.80	206,345,700	77.25	381,352,927
Sena Insurance PLC	434,447	43.00	18,681,221	54.90	23,851,645
Standard Insurance Ltd	500,000	32.20	16,100,000	53.45	26,726,839
Union Insurance Company Ltd	500,000	27.20	13,600,000	54.96	27,477,570
Active Fine Chemicals Ltd	8,598,347	7.90	67,926,941	14.71	126,448,089
Beximco Pharmaceuticals Limited	799,147	81.60	65,210,395	188.65	150,756,364
Orion Pharma Limited	1,729,114	37.90	65,533,421	96.65	167,116,595
BBS Cables PLC	1,681,226	17.50	29,421,455	79.46	133,584,799
Bangladesh Steel Re-Rolling Mills Ltd	283,532	76.00	21,548,432	90.10	25,546,233
BSRM Steels Limited	2,437,818	50.80	123,841,154	98.09	239,135,561
GPH Ispat Limited	529,750	22.10	11,707,475	51.80	27,441,421
IFAD Autos PLC	1,062,703	20.60	21,891,682	79.50	84,481,704
Olympic Industries Limited	9,259	158.00	1,462,922	222.14	2,056,839
Heidelberg Cement Bangladesh PLC	66,720	221.50	14,778,480	555.88	37,088,160
Argon Denims Limited	2,181,264	16.80	36,645,235	33.05	72,096,990
Shasha Denims Limited	1,935,378	18.60	35,998,031	38.52	74,546,499
Union Capital Limited	2,440,006	6.20	15,128,037	61.08	149,037,209
ADN Telecom Limited	669,483	85.20	57,039,952	136.96	91,693,028
Bangladesh Submarine Cables PLC	34,330	126.10	4,329,013	200.84	6,894,734
Genex Infosys PLC	200,000	29.10	5,820,000	81.60	16,320,946
SAIF Powertec Limited.	2,741,567	13.20	36,188,684	39.24	107,576,104
Unique Hotel & Resorts PLC	465,637	44.20	20,581,155	62.08	28,908,249
Total			**1,397,383,079**		**3,333,746,142**

Quoted (Under special fund and investment policy as per DOS Circular no.01/2020)

Particulars	Number of shares	Market price per share	Total market price	Cost per Share	Total cost
Grameen One : Scheme 2	3,865,039	14.40	55,656,562	18.29	70,707,495
NLI First Mutual Fund	600,000	14.40	8,640,000	15.81	9,485,212
Beximco Pharmaceuticals Limited	1,500,004	81.60	122,400,326	215.50	323,246,983
Orion Pharma Limited	735,590	37.90	27,878,861	116.05	85,364,266
Silco Pharmaceuticals Limited	1,879,272	15.90	29,880,425	25.57	48,044,879
Beximco Green Sukuk Al Istisna'a	5,434,344	47.50	258,131,340	100.00	543,434,400
Bangladesh Export Import Company Ltd.	1,492,043	110.10	164,273,934	82.57	123,200,125
LankaBangla Finance PLC	1,016,972	18.60	18,915,679	39.86	40,540,232
Powergrid Company of Bangladesh Limited	589,264	41.80	24,631,235	63.00	37,123,697
ADN Telecom Limited	69,752	85.20	5,942,870	139.55	9,734,178
BBS Cables PLC	356,839	17.50	6,244,683	56.20	20,054,845
GPH Ispat Limited	2,958,445	22.10	65,381,635	50.12	148,282,898
Total			**787,977,550**		**1,459,219,210**

Shares/Bond (unquoted)

Particulars	Number of shares	Market price/ NAV per share	Total market price/ Net Asset Value	Cost per Share	Total cost
CDBL	5,000,000	40.31	201,550,000	2.00	10,000,000
CDBL (Placement)	711,804	40.31	28,692,819	8.00	5,694,430
IIDFCL	2,667,923	-	-	6.16	16,421,700
Bangladesh Fund	2,000,000	81.69	163,380,000	100.00	200,000,000
Total un-quoted shares (b)			393,622,819		232,116,130

Strategic Investment:

Particulars	Number of shares	Cost price	Book Value
Amana Bank PLC., Srilanka	20,949,916	616,735,915	202,810,532
Total Strategic Investment (c)	20,949,916	616,735,915	202,810,532
Total investment (a+b+c)			5,641,817,397

AB Bank PLC.

Annexure-C

Schedule of Fixed Assets
As of 31 December 2024

Amount in Taka

Particulars	Land and Building	Furniture and Fixtures	Office Appliances	Electrical Appliances	Motor Vehicles	Intangible Assets	Right of Use Assets	Total
Cost/ Revaluation								
Balance at 01 January 2024	2,271,171,345	342,294,328	63,155,297	2,077,084,164	261,151,291	1,016,993,535	1,329,421,828	7,361,271,787
Addition during the period	-	3,491,405	1,324,100	60,778,706	-	32,027,022	-	97,621,233
Less: Disposal/Adjustment during the period	-	4,359,938	160,000	8,516,512	-	-	-	13,036,450
Adjustment for USD/ INR Rate Fluctuation	-	216,609	186,874	2,162,170	240,812	1,735,315	-	4,541,780
At 31 December 2024	**2,271,171,345**	**341,642,404**	**64,506,271**	**2,131,508,528**	**261,392,103**	**1,050,755,872**	**1,329,421,828**	**7,450,398,350**
Accumulated Depreciation								
Balance at 01 January 2024	215,447,403	203,101,304	55,473,593	1,711,051,389	211,218,423	876,773,489	1,233,177,831	4,506,243,432
Addition during the period	13,958,497	16,851,826	1,738,160	116,824,125	11,862,854	54,534,524	89,499,997	305,269,983
Less: Disposal/Adjustment during the period	-	3,661,535	157,887	7,716,417	-	-	-	11,535,839
Adjustment for USD/ INR Rate Fluctuation	-	209,590	186,088	1,909,134	240,812	1,745,883	-	4,291,507
At 31 December 2024	**229,405,900**	**216,501,185**	**57,239,954**	**1,822,068,231**	**223,322,089**	**933,053,896**	**1,322,677,828**	**4,804,269,083**
Net Book Value								
At 31 December 2024	**2,041,765,444**	**125,141,219**	**7,266,317**	**309,440,297**	**38,070,014**	**117,701,977**	**6,744,000**	**2,646,129,268**

As of 31 December 2023

Particulars	Land and Building	Furniture and Fixtures	Office Appliances	Electrical Appliances	Motor Vehicles	Intangible Assets	Right of Use Assets	Total
Cost/ Revaluation								
Balance at 01 January 2023	2,271,171,345	349,155,772	63,105,254	2,155,441,494	260,944,343	982,430,452	1,329,421,828	7,411,670,488
Addition during the period	-	5,330,058	2,488,100	43,480,057	-	33,144,996	-	84,443,211
Less: Disposal/Adjustment during the period	-	12,377,651	2,598,652	123,664,023	-	-	-	138,640,325
Adjustment for USD/ INR Rate Fluctuation	-	186,148	160,595	1,826,636	206,948	1,418,087	-	3,798,414
At 31 December 2023	**2,271,171,345**	**342,294,328**	**63,155,297**	**2,077,084,164**	**261,151,291**	**1,016,993,535**	**1,329,421,828**	**7,361,271,787**
Accumulated Depreciation								
Balance at 01 January 2023	201,130,996	196,727,063	56,207,235	1,705,866,889	199,148,621	791,048,958	1,012,377,844	4,162,507,606
Addition during the period	14,316,407	17,512,853	1,649,080	124,129,938	11,862,854	84,325,080	220,799,987	474,596,199
Less: Disposal/Adjustment during the period	-	11,314,819	2,540,244	120,470,543	-	-	-	134,325,606
Adjustment for USD/ INR Rate Fluctuation	-	176,207	157,522	1,525,105	206,948	1,399,451	-	3,465,233
At 31 December 2023	**215,447,403**	**203,101,304**	**55,473,593**	**1,711,051,389**	**211,218,423**	**876,773,489**	**1,233,177,831**	**4,506,243,432**
Net Book Value								
At 31 December 2023	**2,055,723,941**	**139,193,024**	**7,681,704**	**366,032,775**	**49,932,868**	**140,220,047**	**96,243,997**	**2,855,028,355**

Annexure-D

AB Bank PLC.

Detailed of Risk Weighted Assets under Basel III

As at 31 December 2024

BDT

Risk Weighted Assets (RWA) for	31.12.2024		31.12.2023	
	Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
A. Credit Risk				
On- Balance sheet (as shown below)	382,192,779,328	440,699,514,247	401,567,439,901	334,885,198,548
Off-Balance sheet (as shown below)	12,734,985,763	10,728,695,046	13,850,268,725	10,594,420,447
B. Market Risk	-	8,649,287,228	-	8,085,668,254
C. Operational Risk	-	15,908,161,683	-	17,430,900,495
Total RWA (A+B+C)	**394,927,765,092**	**475,985,658,203**	**415,417,708,626**	**370,996,187,745**

Credit Risk - On Balance Sheet

BDT

Sl.	Exposure Type	31.12.2024		31.12.2023	
		Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
a)	Cash and Cash Equivalents	1,492,913,435	-	1,465,589,863	-
b)	Claims on Bangladesh Government and Bangladesh Bank	22,080,389,595	-	60,157,762,731	-
c)	Claims on other Sovereigns & Central Banks*	1,973,679,220	986,839,610	722,134,022	361,067,011
d)	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-	-	-	-
e)	Claims on Multilateral Development Banks (MDBs)	-	-	-	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh	-	-	-	-
g)	Claims on Banks and Non-bank Financial Institution (NBFI)				
	i) Original maturity over 3 months	1,065,498,702	633,636,791	582,444,308	150,847,111
	ii) Maturity less than 3 months	5,881,473,010	1,176,294,602	9,649,050,231	1,929,810,046
h)	Claims on Corporate (excluding equity exposure)	57,060,123,420	51,024,026,370	159,690,135,874	152,467,368,624
i)	Claims on SME	12,320,815,747	11,021,529,914	23,560,383,257	20,467,488,384
j)	Claims under Credit Risk Mitigation	10,951,736,694	6,726,668,383	13,951,425,021	5,784,080,376
	Fixed Risk Weight Groups:				
k)	Claims categorized as retail portfolio (excluding consumer loan)	1,629,788,447	1,222,341,335	2,247,602,772	1,685,702,079
l)	Consumer Loan	2,877,475,096	2,877,475,096	2,706,462,377	2,706,462,377
m)	Claims fully secured by residential property	213,000,000	106,500,000	266,470,267	133,235,133
n)	Claims fully secured by commercial real estate	3,650,900,000	3,650,900,000	7,610,538,619	7,610,538,619
o)	Past Due Claims (Risk weights are to be assigned net of specific provision)	216,790,715,877	315,970,669,497	81,830,803,149	105,732,638,232
p)	Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	95,100,000	95,100,000	100,500,000	100,500,000
q)	Investments in venture capital	3,229,821,302	3,229,821,302	469,821,302	469,821,302
r)	Claim on Capital Market Exposure	1,642,025,805	2,052,532,257	1,413,186,792	1,766,483,489
s)	Unlisted equity investments and regulatory capital instruments issued by other banks (other than those deducted from capital) held in banking book	9,511,329,750	11,889,162,188	10,311,329,750	12,889,162,188
t)	Investments in premises, plant and equipment and all other fixed assets	2,527,853,489	2,527,853,489	2,624,738,226	2,624,738,226
u)	Claims on all fixed assets under operating lease	-	-	-	-
v)	All other assets	27,198,139,738	25,508,163,413	22,207,061,339	18,005,255,349
	Total	**382,192,779,328**	**440,699,514,247**	**401,567,439,901**	**334,885,198,548**

AB Bank PLC.

Detailed of Risk Weighted Assets under Basel III

As at 31 December 2024

Credit Risk - Off Balance Sheet

BDT

Sl.	Exposure Type	31.12.2024		31.12.2023	
		Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
1	2	3	4	5	6
a)	Claims on Bangladesh Government and Bangladesh Bank	-	-	-	-
b)	Claims on other Sovereigns & Central Banks	-	-	-	-
c)	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-	-	-	-
d)	Claims on Multilateral Development Banks (MDBs):	-	-	-	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	-	-	-	-
f)	Claims on Banks:	-	-	-	-
	i) Maturity over 3 months	-	-	-	-
	ii) Maturity less than 3 months	3,840,151	768,030	9,170,559	1,834,112
g)	Claims on Corporate (excluding equity exposure)	9,552,325,612	8,155,797,015	10,766,613,380	7,929,735,215
h)	Against retail portfolio (excluding consumer loan)	167,100,000	125,325,000	134,724,435	101,043,326
i)	Claims on SME	3,011,720,000	2,446,805,000	2,939,751,164	2,561,798,607
j)	Consumer Loan	-	-	9,188	9,188
k)	Claims fully secured by residential property	-	-	-	-
l)	Claims fully secured by commercial real estate	-	-	-	-
m)	Investments in venture capital	-	-	-	-
n)	All other assets	-	-	-	-
Total		**12,734,985,763**	**10,728,695,046**	**13,850,268,725**	**10,594,420,447**

AB Bank PLC.

Disclosures on Risk Based Capital (Basel III)

As at 31 December 2024

These disclosures have been made in accordance with the Bangladesh Bank BRPD Circular no. 18 dated 21 December 2014 as to guidelines on 'Risk Based Capital Adequacy for Banks' in line with Basel III.

1. Capital adequacy under Basel-III

To cope with the international best practices and to make the Bank's capital more risk sensitive as well as more shock resilient, 'Guidelines on Risk Based Capital Adequacy (RBCA) for Banks' (revised regulatory capital framework in line with Basel III) have been introduced from 01 January 2015. The guidelines were issued by Bangladesh Bank (BB) under section 13 and section 45 of the Bank Company Act, 1991 (amendment up to date).

Basel III guidelines are structured on the following aspects:

a) Minimum capital requirements to be maintained by a Bank against credit, market, and operational risks.

b) Process for assessing the overall capital adequacy aligned with risk profile of a Bank as well as capital growth plan.

c) Framework of public disclosure on the position of a Bank's risk profiles, capital adequacy, and risk management system.

2. Scope of application

Basel III guidelines apply to all scheduled banks on 'Solo' basis as well as on 'Consolidated' basis where-

- Solo Basis refers to all position of the Bank and its local and overseas branches/offices; and
- Consolidated basis refers to all position of the bank (including its local and overseas branches/offices) and its subsidiary company(ies) engaged in financial (excluding insurance) activities like Merchant banks, Brokerage Firms, Discount Houses, etc. (if any).

AB Bank followed the scope narrated above. Bank has Tier 1 capital (going concern) and Tier 2 capital (gone concern) structure at the moment.

3. Capital base

Regulatory capital has been categorised into following way:

1) Tier 1 capital (going concern capital)
   a) Common equity Tier I
   b) Additional Tier I
2) Tier 2 capital (gone concern)

1. (a) Common Equity Tier 1 Capital

For the local Banks, Common Equity Tier 1 (CET1) capital shall consist of sum of the following items:

a) Paid up capital
b) Non repayable share premium account
c) Statutory reserve
d) General reserve
e) Retained earnings
f) Dividend equalization reserve
g) Noncontrolling interest in subsidiaries

Less: Regulatory adjustments applicable on CET1

1. (b) Additional Tier 1 Capital

For the local Banks, Additional Tier 1 (AT1) capital shall consist of the following items:

a) Instruments issued by the banks that meet the qualifying criteria for AT1
b) Non-controlling Interest i.e. AT1 issued by consolidated subsidiaries to third parties (for consolidated reporting only);

Less: Regulatory adjustments applicable on AT1 Capital

2. Tier 2 Capital

Tier 2 capital, also called 'gone-concern capital', represents other elements which fall short of some of the characteristics of the core capital but contribute to the overall strength of a bank. For the local banks, Tier 2 capital shall consist of the following items:

a) General provisions
b) Subordinated debt / Instruments issued by the Banks that meet the qualifying criteria for Tier 2 capital;
c) Noncontrolling Interest i.e. Tier 2 capital issued by consolidated subsidiaries to third parties as specified

Less: Regulatory adjustments applicable on Tier 2 capital;

4. Limits (Minima and Maxima)

These instructions will be adopted in a phased manner starting from the January 2015, with full implementation of capital ratios from the beginning of 2019. Banks will be required to maintain the following ratios on an ongoing basis:

a) Common equity Tier 1 of at least 4.5% of the total RWA.
b) Tier 1 capital will be at least 6.0% of the total RWA.
c) Minimum CRAR of 10% of the total RWA.
d) Additional Tier 1 capital can be admitted maximum up to 1.5% of the total RWA or 33.33% of CET1, whichever is higher (For the purpose of calculating Tier 1 capital and CRAR, the excess Additional Tier 1 capital and Tier-2 capital can only be recognized if the bank has CET1 ratio in excess of the minimum requirement of 7.0% (i.e. 4.5% plus capital conservation buffer of 2.5%). Further, any excess Additional Tier 1 and Tier 2 capital will be recognized in the same proportion as stipulated above i.e. the recognition of excess Additional Tier 1 (above 1.5%) is limited to the extent of 33.3% (1.5/4.5) of the CET1 in excess of 7.0% requirement. Similarly, the excess Tier 2 capital (above 4.0%) shall be recognized to the extent of 88.89% (4.0/4.5) of the CET1 in excess of 7.0% requirement.)
e) Tier 2 capital can be admitted maximum up to 4.0% of the total RWA or 88.89% of CET1, whichever is higher
f) In addition to minimum CRAR, Capital Conservation Buffer (CCB) of 2.5% of the total RWA is being introduced which will be maintained in the form of CET1.

Minimum capital requirements of the BASEL III:

Particulars	2024
Minimum Common Equity Tier-1 Capital Ratio	4.50%
Capital Conservation Buffer	2.50%
Minimum CET-1 plus Capital Conservation Buffer	7.00%
Minimum T-1 Capital Ratio	6.00%
Minimum Total Capital Ratio	10.00%
Minimum Total Capital plus Capital Conservation Buffer	**12.50%**

5. Capital conservation buffer

Banks are required to maintain a capital conservation buffer of 2.5%, comprised of Common Equity Tier 1 capital, above the regulatory minimum capital requirement of 10%. Banks should not distribute capital (i.e. pay dividends or bonuses in any form) in case capital level falls within this range. However, they will be able to conduct business as normal when their capital levels fall into the conservation range as they experience losses.

Therefore, the constraints imposed are related to the distributions only and are not related to the operations of banks. The distribution constraints imposed on Banks when their capital levels fall into the range increase as the Banks' capital levels approach the minimum requirements. The table below shows the minimum capital conservation ratios a Bank must meet at various levels of the Common Equity Tier 1 capital ratios.

Bank's minimum capital conservation standards

CET-1 ratio	Minimum capital conservation ratio (expressed as percentage of earnings)
4.5% - 5.125%	100%
>5.125% - 5.75%	80%
>5.75% - 6.375%	60%
>6.375% - 7.0%	40%
>7.0%	0%

6 Regulatory adjustments / deductions

In order to arrive at the eligible regulatory capital for the purpose of calculating CRAR, Banks are required to make the following deductions from CET1/capital:

a) Shortfall in provisions against NPLs and investments
b) Goodwill and all other intangible assets
c) Deferred tax assets (DTA)
d) Defined benefit pension fund assets
e) Gain on sale related to securitisation transactions
f) Investment in own shares
g) Investments in the capital of Banking, Financial and Insurance entities
(Reciprocal crossholdings in the Capital of Banking, Financial and Insurance entities)

Transitional Arrangements for Capital Deductions:

Phase-in of deductions from Tier 2	2015	2016	2017	2018	2019
RR for Fixed Assets	20%	40%	60%	80%	100%
RR for Securities	20%	40%	60%	80%	100%
RR for Equity Securities	20%	40%	60%	80%	100%

Bank complied with the conditions as embodied in this respect wherever applicable.

7. Leverage Ratio

A minimum Tier 1 leverage ratio of 3.50% is being prescribed both at solo and consolidated level. The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$\text{Leverage Ratio} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

8. a) Credit Risk

Credit risk is the potential that a bank borrower or counterparty fails to meet its obligation in accordance with agreed term.

Bank followed the suggested methodology, process as contained in the guidelines.

b) Methodology

Bangladesh Bank adopted Standardised approach for calculating Risk Weighted Assets. The capital requirement for credit risk is based on the risk assessment made by external credit assessment institutions (ECAIs) recognized by BB for capital adequacy purposes. Banks are required to assign a risk weight to all their on balance sheet and off balance sheet exposures. Risk weights are based on external credit rating (solicited) which was mapped with the BB rating grade or a fixed weight that is specified by Bangladesh Bank.

c) Credit risk mitigation

AB Bank uses a number of techniques to reduce its credit risk to which the Bank is exposed. For example, exposures may be collateralised by first priority claims, in whole as in part with cash or securities, a loan exposure may be guaranteed by a third party. Additionally, Bank may agree to net loans owed to them against deposits from the same counterparty.

Bank uses comprehensive approach as adopted by the Central Bank. In this approach when taking collateral, Bank will need to calculate adjusted exposure to a counterparty for capital adequacy purposes in order to take account of the effects of that collateral. Using haircut, Bank is required to adjust both the amount of the exposure to the counterparty and the value of any collateral received in support of that counterparty to take account of possible future fluctuations in the value of either, occasioned by market movements. This will produce volatility adjusted amounts for both exposure and collateral.

9. a) Market Risk

Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject to this requirement are:

i) The risks pertaining to interest rate related instruments and equities in the trading book; and

ii) Foreign exchange risk and commodities risk throughout the Bank (both in the Banking and in the trading book).

b) Methodology

In Standardized Approach, the capital requirement for various market risks (interest rate risk, equity price risk, commodity price risk, and foreign exchange risk) is determined separately. The total capital requirement in respect of market risk is the sum of capital requirement calculated for each of these market risk sub-categories. The methodology to calculate capital requirement under Standardized Approach for each of these market risk categories is as follows:

a) Capital Charge for Interest Rate Risk = Capital Charge for Specific Risk + Capital Charge for General Market Risk.

b) Capital Charge for Equity Position Risk = Capital Charge for Specific Risk + Capital Charge for General Market Risk.

c) Capital Charge for Foreign Exchange Risk = Capital Charge for General Market Risk

d) Capital Charge for Commodity Position Risk = Capital Charge for General Market Risk

Bank followed the suggested methodology, process as contained in the Guidelines.

10. a) Operational risk

Operational risk is defined as the risk of losses resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.

b) Measurement methodology

Banks operating in Bangladesh shall compute the capital requirements for operational risk under the Basic Indicator Approach (BIA). Under BIA, the capital charge for operational risk is a fixed percentage, denoted by (alpha), of average positive annual gross income of the bank over the past three years. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average.

Bank followed the suggested methodology, process as contained in the guidelines.

11. Disclosure under Pillar III

Disclosure given below as specified by RBCA guidelines dated 21 December 2014:

A) Scope of application

Qualitative disclosure

(a)	The name of the top corporate entity in the group to which this guidelines applies.	**AB Bank PLC.**
(b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (a) that are fully consolidated; (b) that are given a deduction treatment; and (c) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	The consolidated financial statements of the Bank include the financial statements of (a) AB Bank PLC. (b) AB Investment Limited (c) AB Securities Limited (d) Cash Link Bangladesh Limited and (e) AB International Finance Limited. A brief description of these are given below: **AB Bank PLC. (ABBPLC.)**
		AB Bank PLC. is one of the first generation private commercial banks (PCBs), incorporated in Bangladesh on 31 December 1981 as a public limited company under the Companies Act 1913, subsequently replaced by the Companies Act 1994, and governed by the Bank Company Act 1991 (amendment up to date). The Bank went for public issue of its shares on 28 December 1983 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange respectively. AB Bank PLC. has 105 Branches including 1 Islami Banking Branch, 1 Overseas Branch in Mumbai, India. The Bank has five (05) subsidiary companies, AB Investment Limited (ABIL), AB Securities Limited (ABSL), CashLink Bangladesh Limited (CBL), AB International Finance Limited (ABIFL), incorporated in Hong Kong, and Arab Bangladesh Bank Foundation (ABBF).

(b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (a) that are fully consolidated; (b) that are given a deduction treatment; and (c) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	**AB Investment Limited** AB Investment Limited (ABIL), a Subsidiary of AB Bank PLC. was incorporated under the Companies Act, 1994 on 24 December 2009 with a view to run and manage the operations of Merchant Banking Wing of AB Bank PLC. independently. AB Investment Limited started its operation on 10 March 2010. AB Investment Limited has achieved an unparallel reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship. ABIL's Registered Office is located at WW Tower (Level 7), 68 Motijheel C.A., Dhaka. ABIL has two branch offices at Agrabad, Chittagong and Chowhatta, Sylhet. **AB Securities Limited** Brokerage business of Arab Bangladesh Bank Foundation has been transferred to the newly formed AB Securities Limited (ABSL) vide Bangladesh Bank approval letter BRPD(R-1)717/2009-493 dated 08 November 2009. Main objective of the company is to act as a stock broker to buy and sell Securities, Bond, Debenture, etc. on behalf of clients. ABSL also manages its own portfolio under Stock Dealer License. ABSL is a member of both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. ABSL started it's operation independently on 02 August 2010, before that it was operated under the ABBF License. **Cashlink Bangladesh Limited** Cashlink Bangladesh Limited (CBL) was incorporated on 24 September 2008 in Bangladesh under the Companies Act 1994 as a private company limited. AB Bank PLC. presently holds 90% shares in CBL. The principal activity of the company is to install and operate a switched Automated Teller Machines (ATM) and Point of Sales (POS) network on behalf of a number of local and foreign banks. **AB International Finance Limited** AB International Finance Limited (ABIFL) is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at Room 1608, 16th Floor, Tower 1, Silvercord, 30 Canton Road, Tsim Sha Tsui, Hong Kong. **Arab Bangladesh Bank Foundation** Bank also has a Subsidiary (99.60% owned by AB Bank) for philanthropic/ CSR activities known as Arab Bangladesh Bank Foundation (ABBF). This has not been included in the consolidation as ABBF operated only for philanthropic purpose and its profit is not distributable to the shareholders. Thus, for ensuring the fair presentation of the financial statements of the parent company (the Bank), the Financial Statements of ABBF has not been consolidated.
(c)	Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not Applicable
(d)	The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Aggregate amount of Capital: BDT. 20,000,000 **Name of subsidiary:** Arab Bangladesh Bank Foundation (ABBF)

AB Bank PLC.
Disclosures on Risk Based Capital (Basel III)
As at 31 December 2024

B) Capital structure

Qualitative disclosure

(a)	Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET 1, Additional Tier 1 or Tier 2.	The terms and conditions of the main features of all capital instruments have been segregated in line with of the eligibility criteria set forth vide BRPD circular no. 18 dated 21 December 2014 and other relevant instructions given by Bangladesh Bank from time to time. The main features of the capital instruments are as follows: **Common Equity Tier 1 capital instruments** **Paid-up share capital:** Issued, subscribed and fully paid up share capital of the Bank. It represents Paid up Capital, Right Shares as well as Bonus Shares issued from time to time. **Statutory reserve:** As per Section 24(1) of the Bank Company Act, 1991 (amendment up to date), an amount equivalent to 20% of the profit before taxes for each year of the Bank has been transferred to the Statutory Reserve Fund. **General reserve:** General Reserve created for fulfilling any purpose of the Bank. **Retained earnings:** Amount of profit retained with the banking company after meeting up all expenses, provisions and appropriations. **In this respect, Bank is complied.** **Additional Tier 1 Capital** Bank has Perpetual Bond **BDT 571.09 crore** as Additional Tier I Capital as on the reporting period. **Tier 2 Capital** a) General provisions b) Subordinated debt / instruments issued by the banks that meet the qualifying criteria for Tier 2 capital c) Noncontrolling interest i.e. Tier 2 issued by consolidated subsidiaries to third parties as specified Less: Regulatory adjustments applicable on Tier 2 capital

			BDT in Crore			
			31.12.2024		31.12.2023	
			Solo	Conso	Solo	Conso
(b)	The amount of Regulatory capital, with separate disclosure of: CET 1 Capital	> Paid up Capital	896	896	878	878
		> Non- repayable share premium account	-	-	-	-
		> Statutory reserve	860	860	852	853
		> General reserve	285	305	285	304
		> Retained earnings	(1,642)	(1,496)	350	481
		> Non- Controlling Interest	-	1.3	-	1.2
		> Non- cumulative irredeemable preference shares	-	-	-	-
		> Dividend equalization account	-	-	-	-
			400	**566**	**2,366**	**2,518**
	Additional Tier 1 Capital		571	571	556	562
	Total Tier 1 Capital		**971**	**1,137**	**2,923**	**3,080**
	Tier 2 Capital		908	943	1,148	1,265
(c)	Regulatory Adjustments/Deductions from capital		228	247	264	267
(d)	Total eligible capital		**1,651**	**1,833**	**3,806**	**4,079**

AB Bank PLC.

Disclosures on Risk Based Capital (Basel III)

As at 31 December 2024

C) Capital adequacy

Qualitative Disclosure

(a)	A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities.	Capital adequacy is the cushion required to be maintained for covering the Credit Risk, Market Risk and Operational Risk so as to protect the depositors and general creditors interest against such losses. In line with BRPD circular no. 18 dated 21 December, 2014, the Bank has adopted standardised approach for credit risk, standardised (rule based) Approach for Market Risk and Basic Indicator Approach for Operational Risk for computing capital adequacy.

		BDT in Crore			
		31.12.2024		31.12.2023	
		Solo	Conso	Solo	Conso
(b)	Capital requirement for Credit Risk:	4,514.28	4,527.18	3,454.80	3,476.89
(c)	Capital requirement for Market Risk:	86.49	91.93	80.86	88.99
(d)	Capital requirement for Operational Risk:	159.08	166.03	174.31	182.51
(e)	**Total capital, CET 1 capital, Total Tier 1 capital and Tier 2 capital ratio:**				
	Total minimum capital requirement @10%	4,759.86	4,785.13	3,709.96	3,748.40
	Total capital maintained	1,651.39	1,832.76	3,806.28	4,078.56
	Minimum Tier 1 capital requirement	6.00%	6.00%	6.00%	6.00%
	Common Equity Tier-I capital maintained	0.36%	0.67%	5.67%	6.01%
	Additional Tier-I capital maintained	1.20%	1.19%	1.50%	1.50%
	Tier-2 capital ratio maintained	1.56%	1.86%	7.17%	7.51%
	Min. total capital plus capital conservation buffer requirement	12.50%	12.50%	12.50%	12.50%
	Min. total capital plus capital conservation buffer maintained	3.47%	3.83%	10.26%	10.88%
(f)	**Capital Conservation Buffer**				
	Capital conservation buffer requirement	2.50%	2.50%	2.50%	2.50%
	Capital conservation buffer maintained	0.00%	0.00%	0.26%	0.88%
(g)	**Available Capital under Pillar 2 requirement**	**-**	**-**	**96.32**	**330.17**

As per Bangladesh Bank letter no. DBI-3/101/2025-658 dated 27 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3092 dated 21 May 2025, In 2024, total provision shortfall is BDT 19,770.16 crore (Loans & Advances : General Provision BDT 2,261.17 crore, Specific Provision: BDT 16,028.81 crore, Investment & Other Assets : BDT 1,480.35 crore).

D) Credit Risk

Qualitative disclosure

(a)	The general qualitative disclosure requirement with respect to credit risk, including:	Bank classifies loans and advances (loans and bill discount in the nature of an advance) into performing and Non Performing Loans (NPL) in accordance with the Bangladesh Bank guidelines in this respect,
>	Definitions of past due and impaired (for accounting purposes)	Any Continuous Loan if not repaid/renewed within the fixed expiry date for repayment or after the demand by the bank will be treated as past due/ overdue from the following day of the expiry date. Any Demand Loan if not repaid within the fixed expiry date for repayment or after the demand by the bank will be treated as past due/overdue from the following day of the expiry date. Whereas, In case of any installment(s) or part of installment(s) of a Fixed Term Loan is not repaid within the fixed expiry date, the amount of unpaid installment(s) will be treated as past due/overdue after six months of the expiry date. **Classified loan is categorized under following 03 (three) categories:** > Sub-standard > Doubtful > Bad/Loss > A Continuous Loan, Demand Loan, Fixed Term Loan or any installment(s)/ part of installment(s) of a Fixed Term Loan which will remain past due/ overdue for a period of 03 (three) months or beyond but less than 09 (nine) months, the entire loan will be put into the "Sub-standard (SS)".

<table>
<tr><td></td><td>> "A Continuous Loan, Demand Loan, Fixed Term Loan or any installment(s)/ part of installment(s) of a Fixed Term Loan which will remain past due/ overdue for a period of 09 (nine) months or beyond but less than 12 (twelve) months, the entire loan will be put into the "Doubtful (DF)".
> 'A Continuous loan, Demand loan, Fixed Term Loan or any installment(s)/ part of installment(s) of a Fixed Term Loan which will remain past due/ overdue for a period of 12 (twelve) months or beyond, the entire loan will be put into the "Bad/Loss (B/L)".</td></tr>
<tr><td>> Description of approaches followed for specific and general allowances and statistical methods</td><td>Provision for loans and advances is made on the basis of quarter-end review by the management and as per instructions contained in BRPD circular No. 14 dated 23 September 2012, BRPD circular No. 05 dated 29 May 2013, BRPD Circular No. 04 dated 29 January 2015, BRPD Circular No. 08 dated 02 August 2015, BRPD Circular No. 12 dated 20 August 2017, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No. 03 dated 21 April 2019, BRPD Circular No. 16 dated 21 July 2020, BRPD Circular letter No. 52 dated 20 October 2020, BRPD Circular letter No. 56 dated 10 December 2020, BRPD Circular letter No. 50 dated 14 December 2021, BRPD Circular letter No. 52 dated 29 December 2021, BRPD Circular letter No. 53 dated 30 December 2021, BRPD Circular letter No. 53 dated 22 December 2022, BRPD Circular letter No. 03 dated 02 February 2023 and BRPD Circular letter No. 06 dated 25 April 2023. The rates for provisions are stated below:
<table>
<tr><th colspan="2" rowspan="2">Particulars</th><th rowspan="2">Short Term Agri Credit</th><th colspan="4">Consumer Financing</th><th rowspan="2">SMEF</th><th rowspan="2">Loans to BHs/ MBs/ SDs</th><th rowspan="2">All Other Credit</th><th rowspan="2">Off Balance Sheet Exposures</th></tr>
<tr><th>Other than HF, LP</th><th>HF</th><th>LP</th><th>Credit Card</th></tr>
<tr><td rowspan="2">UC</td><td>Standard</td><td>1%</td><td>2%</td><td>1%</td><td>2%</td><td>2%</td><td>0.25%</td><td>2%</td><td>1%</td><td rowspan="5">1%, 2% & 5%</td></tr>
<tr><td>SMA</td><td>-</td><td>2%</td><td>1%</td><td>2%</td><td>2%</td><td>0.25%</td><td>2%</td><td>1%</td></tr>
<tr><td rowspan="3">Classified</td><td>SS</td><td>5%</td><td>20%</td><td>20%</td><td>20%</td><td>20%</td><td>5%, 20%</td><td>20%</td><td>20%</td></tr>
<tr><td>DF</td><td>5%</td><td>50%</td><td>50%</td><td>50%</td><td>50%</td><td>20%, 50%</td><td>50%</td><td>50%</td></tr>
<tr><td>BL</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr>
</table>
Please note that Provision for COVID-19 has been canceled as per BRPD Circular Letter No.58 dated 31 December 2024.</td></tr>
<tr><td>> Discussion of the Bank's credit risk management policy</td><td>The Board approves the credit policy keeping in view relevant Bangladesh Bank guidelines to ensure best practice in credit risk management and maintain quality of assets. Authorities are properly delegated in ensuring check and balance in credit operation at every stage i.e. screening, assessing risk, identification, management and mitigation of credit risk as well as monitoring, supervision and recovery of loans with provision for early warning system. There is a separate Credit Risk Management Division for ensuring proper risk management of Loans and Credit Administration Management Division for monitoring and recovery of irregular loans. Internal control and compliance division independently assess quality of loans and compliance status at least once in a year. Adequate provision is maintained against classified loans as per Bangladesh Bank guidelines. Status of loans are regularly reported to the Board/ Board Audit Committee. Besides, credit risk management process involves focus on monitoring of large loans, sectoral exposures etc. among others limit.</td></tr>
</table>

AB Bank PLC.

Disclosures on Risk Based Capital (Basel III)

As at 31 December 2024

			31.12.2024		31.12.2023	
			In (%)	BDT/ Crore	In (%)	BDT/ Crore
(b)	Total gross credit risk exposures broken down by major types of credit exposure	Overdraft	5.07%	1,681	5.72%	1,814
		Cash credit	0.02%	8	0.02%	8
		Time loan	10.82%	3,592	14.19%	4,499
		Term loan	76.29%	25,316	74.52%	23,632
		Forced loan	4.56%	1,513	2.81%	892
		Bills under LC	0.00%	0	0.07%	22
		Trust receipt	1.16%	386	1.48%	470
		Packing credit	0.03%	11	0.00%	-
		Loan against accepted bills	0.00%	1	0.00%	1
		Loan-EDF	0.31%	104	0.35%	110
		Consumer Loan	1.11%	369	0.30%	94
		Staff loan	0.34%	113	0.33%	106
		Bills purchased and discounted	0.27%	90	0.21%	66
		Total	**100%**	**33,185**	**100%**	**31,712**
(C)	Geographical distribution of exposures, broken down in significant areas by major types of credit exposure	**Urban branches**				
		Dhaka	75.36%	24,696	73.05%	22,867
		Chattogram	14.28%	4,678	16.19%	5,068
		Khulna	3.93%	1,288	4.06%	1,270
		Sylhet	0.24%	77	0.34%	106
		Barishal	0.12%	40	0.15%	46
		Rajshahi	1.51%	495	1.76%	550
		Rangpur	3.17%	1,037	3.09%	968
		Mymensingh	1.40%	458	1.36%	426
			100%	**32,769**	**100%**	**31,301**
		Rural branches				
		Dhaka	54.99%	176	50.79%	175
		Chattogram	17.63%	57	20.33%	70
		Khulna	22.48%	72	23.37%	81
		Sylhet	4.38%	14	3.65%	13
		Barisal	0.00%	-	0.00%	-
		Rajshahi	0.03%	0.1	0.03%	0.1
		Rangpur	0.00%	-	0.02%	0.1
		Mymensingh	0.50%	2	1.80%	6
		Outside Bangladesh	**100%**	**321**	**100%**	**345**
		ABBPLC., Mumbai branch	0.29%	96	0.21%	66
			100%	**33,185**	**100%**	**31,712**
(d)	Industry or counterparty type distribution of exposures, broken down by major types of credit exposure.	Agriculture	1.77%	588	1.54%	490
		Large and medium scale indus.	57.77%	19,170	59.13%	18,750
		Working capital	9.73%	3,230	7.43%	2,356
		Export	0.72%	238	0.72%	227
		Commercial lending	9.37%	3,108	9.39%	2,979
		Small and cottage industry	3.23%	1,073	3.36%	1,067
		Others	17.41%	5,778	18.43%	5,844
			100%	**33,185**	**100%**	**31,712**
(e)	Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure.	Repayable – on demand	0.95%	316	0.98%	310
		– upto 3 months	38.78%	12,868	38.05%	12,067
		– over 3 months but below 1 year	46.83%	15,542	47.37%	15,022
		– over 1 year but below 5 years	7.63%	2,532	11.20%	3,551
		– over 5 years	5.81%	1,928	2.40%	763
			100%	**33,185**	**100%**	**31,712**

		31.12.2024		31.12.2023	
		In (%)	BDT/ Crore	In (%)	BDT/ Crore
(f)	By major industry or counterparty type:				
	i. Amount of impaired loans and if available, past due loans, provided separately	67.14%	22,279	30.00%	9,514
	ii. Specific and general provisions	-	2,532	-	2,614
	iii. Charges for specific allowances and charge-offs during the period	-	3	-	89

			2024	2023
			BDT/Crore	BDT/Crore
(g)	Gross Non Performing Assets (NPAs)			
	(NPAs) to outstanding Loans & advances	Non Performing Assets (NPAs)	**22,279**	**9,514**
		NPAs to outstanding loans and advances	**67.14%**	**30.00%**
		Movement of NPAs Bangladesh Operations:		
		Opening balance	**9,513.70**	**6,312.19**
		Additions	14,254.52	4,680.97
		Reductions	1,489.08	1,479.45
		Closing balance	**22,279.14**	**9,513.70**
		Movement of specific provision for NPAs		
		Opening balance	1,937.74	2,164.13
		Provision made during the period	3.00	88.59
		Write-off	(88.01)	(314.98)
		Closing balance	**1,852.73**	**1,937.74**

E) Equities: Disclosures for Banking book positions

Qualitative Disclosure

(a)	The general qualitative disclosure requirement with respect to the equity risk, including:	
>	differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons	Investment in equity mainly for capital gain purpose but Bank has some investment for relationship and strategic reasons.
>	discussion of important policies covering the valuation and accounting of equity holdings in the Banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices	Quoted shares are valued at cost. Necessary provision is maintained if market price fall below the cost price. Unquoted shares are valued at cost.
(b)	Value disclosed in the balance sheet of investment, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	Not applicable

			BDT in Crore
(c)	The cumulative realized gains (losses) arising from sales and liquidations in the reporting period (2024)		(0.05)
(d)	>	Total unrealized gains (losses)	(260.76)
	>	Total latent revaluation gains (losses)	Nil
	>	Any amounts of the above included in Tier 2 capital	Nil
(e)	Capital requirements broken down by appropriate equity grouping, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements		Nil

F) Interest Rate Risk in the Banking Book (IRRBB)

Qualitative Disclosure

(a)	The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits, and frequency of IRRBB measurement.	Interest rate risk is the potential that the value of the On Balance Sheet and the Off Balance Sheet position of the Bank would be negatively effected with the change in the interest rate. The vulnerability of an institution towards the advance movement of the interest rate can be gauged by using duration GAP under Stress Testing Analysis. AB Bank has also been exercising the Stress Testing using the duration GAP for measuring the Interest Rate Risk on its On Balance Sheet exposure for estimating the impact of the net change in the market value of equity on the Capital to Risk Weighted Assets Ratio (CRAR) due to change in interest rates only on its On Balance Sheet position (as the Bank holds no interest bearing Off Balance Sheet positions and or Derivatives). Under the assumption of three different interest rate changes i.e. 1%, 2% and 3%.

Quantitative Disclosure

(b)	The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).		BDT in Crore	
			31.12.24	31.12.23
		Market value of assets	40,988	43,428
		Market value of liability	40,510	40,981
		Weighted avg. duration GAP	0.09	0.37
		CRAR after different level of Shocks:		
		Minor level	3.40%	9.91%
		Moderate level	3.34%	9.55%
		Major level	3.27%	9.19%

G) Market Risk

Qualitative Disclosure

(a)	>	Views of BOD on trading/ investment activities	The Board approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to provide cost effective funding last year to finance asset growth and trade related transaction.
	>	Methods used to measure Market risk	Standardised approach has been used to measure the market risk. The total capital requirement in respect of market risk is the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for 'specific risk' and 'general market risk'.
	>	Market risk management system	The Treasury Division manage market risk covering liquidity, interest rate and foreign exchange risks with oversight from Asset-Liability Management Committee (ALCO) comprising senior executives of the Bank. ALCO is chaired by the Managing Director. ALCO meets at least once in a month.
	>	Policies and process for mitigating market risk	There are approved limits for Market risk related instruments both on-balance sheet and off-balance sheet items. The limits are monitored and enforced on a regular basis to protect against market risks. The exchange rate committee of the Bank meets on a daily basis to review the prevailing market condition, exchange rate, forex position and transactions to mitigate foreign exchange risks.

(b)	The capital requirements for:	BDT in Crore	
		31.12.24	31.12.23
	Interest rate risk	14.29	10.48
	Equity position risk	43.71	61.11
	Foreign exchange risk	28.49	9.26
	Commodity risk	-	-
		86.49	**80.86**

H) Operational Risk

Qualitative Disclosure

(a)	>	Views of BOD on system to reduce Operational Risk	The policy for operational risks including internal control and compliance risk is approved by the board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board oversees the activities of Internal Control and Compliance Division (ICCD) to protect against all operational risk.
	>	Performance gap of executives and staffs	AB has a policy to provide competitive package and best working environment to attract and retain the most talented people available in the industry. AB's strong brand image plays an important role in employee motivation. As a result, there is no significant performance gap.
	>	Potential external events	No potential external events is expected to expose the Bank to significant operational risk.
	>	Policies and processes for mitigating operational risk	The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Policy guidelines on Risk Based Internal Audit system is in operation as per RBA branches are rated according to their risk status and branches scoring more on risk status are subjected to more frequent audit by Internal Control and Compliance Division (ICCD). It is the policy of the bank to put all the branches of the bank under any form of audit at least once in a year. ICCD directly reports to Audit Committee of the Board. In addition there is a Vigilance Cell established in 2009 to reinforce operational risk management of the bank. Bank's Anti-Money laundering activities are headed by CAMELCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. Apart from that, there is adequate check & balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.
	>	Approach for calculating capital charge for operational risk	Basic Indicator Approach was used for calculating capital charge for operational risk as of the reporting date.

		BDT in Crore	
(b)	The capital requirements for Operational Risk	**31.12.24**	**31.12.23**
		159.08	174.31

I) Liquidity Ratio

Qualitative Disclosure

(a)	>	Views of BOD on system to reduce liquidity Risk	Liquidity risk is the potential for loss to the bank arising from either its inability to meet its obligations of depositors as they fall due or to fund in increased assets as per commitment. To mitigate liquidity risk Bank asses its risk appetite and manage the risk within a structured frame work. Professional resources are deployed to set the limits and procedures and get them approved by the Board. To reduce the liquidity Risk in a structured way, Bank monitors various indicators like regulatory indicators(CRR, SLR, MTFR, MCO, ADR, LCR, NSFR) and uses internal monitoring tools (WBG, CLP and MAT).
	>	Methods used to measure Liquidity risk	Liquidity measurement involves forecasting the Bank's cash inflows against its outflows to identify the potential for any net shortfalls going forward. For measuring Bank uses some simple techniques as mentioned below: >Bank prepares Structural Liquidity Profile (SLP) on monthly basis. SLP is used to estimate the Bank's cash inflows and outflows and thus net deficit or surplus (GAP) over a series of specified time periods. Bank focuses on the maturity of its assets and liabilities in different tenors. Excessive longer tenor lending against shorter-term borrowing is monitored as this can put the Bank's balance sheet in a very critical and risky position.

		> Bank has a Contingency Funding Plan (CFP) in place. Contingency Funding Plan (CFP)is a set of policies and procedures that serves as a blueprint for the Bank to meet its funding needs in a timely manner and at a reasonable cost. Bank maintains sufficient high quality liquid assets to meet the liquidity crisis period. > Bank estimates the funding requirement both is normal and stress conditions arising from on and off balance sheet exposures. Bank monitors its products which are interest rate sensitive. Those are taken care of at the time of interest rate movement in the market based on behavior of clients and other competitors. > Bank monitors liability concentration level. Highly concentrated deposits means bank is relying on too few providers or funding sources. Bank has to be ready for arranging fund if concentrated deposits are withdrawn at a time or Bank place this fund for short term lending. > Bank uses variety of ratios to quantify the liquidity and interpret them taking into account the qualitative factors.
	> Liquidity risk management system	The Management of the Bank measures the liquidity risk and manage them under the Board approved guidelines and policies. Bank prepares extensive reports for monitoring the balance sheet movement on daily basis. Bank also monitors the market information of the country and global market. Bank has an Asset Liability Committee (ALCO). ALCO is a senior management level committee responsible for supervision and management of liquidity and other risks using different monitoring tools. They monitor the limit for indicators set by Bangladesh Bank as well as Bank's Board. Key elements of an effective liquidity risk management process include an efficient MIS to measure, monitor and control existing as well as future liquidity risks and reporting them to senior management and the Board. Bank is therefore working for continuous improvement of MIS.
	> Policies and processes for mitigating liquidity risk	Bank has set of policies duly approved by the Board for mitigating liquidity risk. These policies are supported by effective procedures to measure, achieve and maintain liquidity. The ALCO recommends the policies for liquidity risk which is reviewed and approved by the Board. Operating liquidity is managed by the Bank for day to day fund requirements. And for managing the crisis period Bank follows the CFP approved by the Board. For regulatory purposes the Bank maintains specific amount of assets classed as "liquid", based on its liabilities. In addition, the Bank has to maintain excess liquid assets as per CFP.

(b)

	BDT/Crore 31.12.2024
Liquidity Coverage Ratio	47.44%
Net Stable Funding Ratio (NSFR)	107.31%
Stock of high quality liquid assets	1,680.64
Total net cash outflows over the next 30 calendar days	3,543.01
Available amount of stable funding	33,841.35
Required amount of stable funding	31,536.67

J) Leverage Ratio

Qualitative Disclosure

(a)	**>** Views of BOD on system to reduce excessive leverage	For reducing the leverage up to an optimum level, the Board of Directors of the Bank always keen to focus on the capital strength and the quality of the assets. Board is always concern to maximise the core capital portion and keep the growth of on and off balance sheet exposures at a favourable level. Key initiatives of the Board: • Emphasised to keep LD ratio at the optimal level/budgeted level • Stressed to keep the interest rate spread at the optimal level for ensuring the profitability of the Bank • Market competitive Cost of Fund must be maintained • Non-funded business i.e. import, export and bank guarantee to be expedited as per budget • Operational expenses must be reduced at rational level • Decentralisation of portfolio in SME and retail business • Special Mentioned Account (SMA) and classified loans are to be closely monitored for ensuring asset quality, and • Recovery cell must ensure the monitoring of risk assets frequently to maintain the asset quality.
	> Policies and processes for managing excessive on and off-balance sheet leverage	Primary principle of the Board is to enhance the core capital of the Bank. To keep the leverage at a reduced level, Board emphasized Management to build strong internal control system specifically in the risk points by putting dual control in each phase. Apart from this, by the instruction of the Board, Management formed different Committees to work under specific Terms of Reference (ToR) and to report to the Board. All these above measures as a whole, helps the Management to keep the exposures at sound level.
	> Approach for calculating exposure	The exposure calculation for the leverage ratio is generally followed the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following is applied by the bank: i. On balance sheet and non-derivative exposures are net of specific provisions and valuation adjustments (e.g. surplus/deficit on Available for sale (AFS)/Held-for-trading (HFT) positions). ii. Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on-balance sheet exposure. iii. Netting of loans and deposits is not allowed. **On Balance Sheet Items** Bank included items using their accounting balance sheet for the purposes of the leverage ratio. In addition, the exposure measure is included the following treatments for Securities Financing Transactions (e.g. repo, reverse repo etc.) **Repurchase agreements and securities financing:** Securities Financing Transactions (SFT) are a form of secured funding and therefore an important source of balance sheet leverage that included in the leverage ratio. Therefore Banks calculate SFT for the purposes of leverage ratio by applying: • The accounting measure of exposure; and • Without netting various long and short positions with the same counterparty

Off Balance Sheet Items

Bank calculates the Off-Balance Sheet (OBS) items specified in Risk based Capital Adequacy Guidelines issued by Bangladesh Bank vide BRPD circular no. 18 dated 21 December 2014. OBS exposures calculation is given below for considering Leverage Ratio of the Bank:

Exposures Types	CCF	Notional amount	Exposure
		BDT/ Crore	BDT/ Crore
Direct credit substitutes	100%	591	591
Performance related contingencies	50%	910	455
Short-term self-liquidating trade letters of credit	20%	351	70
Lending of securities or posting of securities as collateral	100%	-	-
Other commitments with certain drawdown	100%	-	-
Commitments with original maturity of one year or less	20%	742	148
Commitments with original maturity of over one year	50%	-	-
Other commitments that can be unconditionally cancelled by any time	0%	460	-
Market related Off-Balance sheet exposure	1%	824	8
Total		**3,878**	**1,273**

(b)	**BDT/Crore 31.12.2024**
Leverage Ratio	**1.85%**
On balance sheet exposure	39,135
Off balance sheet exposure	1,319
Total deduction from On and Off-Balance Sheet Exposure	228
Total exposure	**40,226**

K) Remuneration

Qualitative Disclosure

(a)	**Information relating to the bodies that oversees remuneration.**	
	> Name of the bodies that oversees remuneration	The primary body that currently oversees remuneration practices includes: In charge of remuneration & payroll, Head of HR, and Managing Director of the Bank.
	> Name, composition and mandate of the main body overseeing remuneration.	Board of Directors of the bank is the main body which approves the remuneration proposals/changes as when needed based on the recommendation of the primary body
	> External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process.	Periodically services of external consultants are sought in the process of remuneration update/survey in every 2/3 years to ensure competitive effectiveness of remuneration structure. Survey focuses on gross remuneration package in each job grade i.e. minimum, mid point and maximum in the given scale. Gross salary includes different elements like Basic pay and other admissible emoluments.
	> A description of the scope of the bank's remuneration policy (e.g. by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches.	Key objective of the remuneration policy is to offer competitive remuneration package to employees in each job grade commensurate with job responsibilities irrespective of any location/region. It is done through periodical remuneration survey with local comparators engaging consultant. Similarly, for foreign subsidiaries, it is done in context of specific country remuneration market status to remain competitive in the foreign market that ensures attracting and retention of the best performers.

	> A description of the types of employees considered as material risk takers and as senior managers, including the number of employees in each group.	Divisional Heads, Departmental Heads, Senior Members of Management, Head of Branches/Business Units supported by SMT are the material risk takers in business.
(b)	**Information relating to the design and structure of remuneration processes.**	
	> An overview of the key features and objectives of remuneration policy.	A scale of salary structure with a minimum – mid point and maximum package for each job grade is available The package includes: Basic pay, Housing, Medical, conveyance (when car is not allowed), Utilities, Maintenance, Leave fare assistance, Personal pay (in appropriate cases) etc. Salary progression in the form of annual merit pay linked to individual performance within the scale etc. Service benefits like Provident Fund, Gratuity, Group term insurance, festival bonus, car facilities and related cost as per bank's service rules are components of total compensation.
		Objective of remuneration policy is to pay competitively within industry norms in order to attract and retain good employees, Pay for performance link to merit measured in terms of delivery of set KPI annually (annual merit pay) Bank's service rules stands as a guide besides instructions and guidance from the Board from time to time
	> Whether the remuneration committee reviewed the firm's remuneration policy during the past year, and if so, an overview of any changes that were made.	Remuneration structure is updated periodically usually in an interval of 2/3 years to remain competitive in the market with the approval of the Board of Directors of the Bank. No major change made in the recent past
	> A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee.	Risks and compliance employees carry out their job independently as per terms of reference. In respect of remuneration, they are treated equally in line with other regular employees
(c)	**Description of the ways in which current and future risks are taken into account in the remuneration processes.**	
	> An overview of the key risks that the bank takes into account when implementing remuneration measures.	The business risks including credit/default risk, compliance and reputational risk, financial and liquidity risk are considered while implementing remuneration measures for each employee/group of employees.
	> An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure	Different set of measures are in practice based on nature of business lines/segments etc. these measures are primarily focused on the business targets/goals set for each area of operation, branch vis-à-vis actual results achieved as of the reporting date. The most important tools and indicators used for measuring the risks are asset quality (NPL ration), LD ratio, Net Interest Margin (NIM), provision coverage ratio, cost income ratio, cost of fund, growth of net profit as well as non-financial indicators i.e. compliance status with regulatory norms/ instructions, service delivery etc. are brought to all concerned of the bank from time to time.

	>	A discussion of the ways in which these measures affect remuneration.	Individual employee's performance standards are set in term of financial and non-financial indicators (KPI) early each year which are expected to be delivered by them individually. Performance evaluation at the end of year results in variation in performance outcome (KPI fully achieved, partially achieved and not achieved) leading to variation in performance reward (annual merit pay) thus affects in remuneration.
	>	A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration.	Based on differentiating performance outcome employees are rewarded annually. Differentiating reward i.e. good, better and best impact on competitive motivation at work as usual. No material change in remuneration package.
(d)	**Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.**		
	>	An overview of main performance metrics for bank, top-level business lines and individuals.	Performance matrix in terms of broad KPI is set by the Board for the Management covering business lines/different segments of businesses each year. The Management in turn develops strategies and set performance KPI for individual employees across functions/business to activate and achieve the set targets/KPI in delivering business results. The most common KPIs are loan deposit ratio, cost of fund, cost income ratio, yield on loan, quality of asset, profit target, provision coverage ration, capital to risk weighted ratio, ROE, ROA, Liquidity position, maintenance of CRR and SLR etc. beside non-financial KPI.
	>	A discussion of how amounts of individual remuneration are linked to bank-wide and individual performance.	Annual merit pay i.e. merit increment of employees are linked to performance outcome based on individual performance criteria (KPI). Merit increase is also liked to other elements of remuneration package, so aggregate of all employees has reasonable impact on the remuneration package and not insignificant.
	>	A discussion of the measures the bank will in general implement to adjust remuneration in the event that performance metrics are weak	No documented criteria as such is available to adjust remuneration of employees in the event of weak business performance matrix. If profit target is not met in a given year, generally annual merit increment is lower.
(e)	**Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance.**		
	>	A discussion of the bank's policy on deferral and vesting of variable remuneration and, if the fraction of variable remuneration that is deferred differs across employees or groups of employees, a description of the factors that determine the fraction and their relative importance.	The concept of variable remuneration or for that matter deferred payment system is not in practice. A share of profit in the form of incentive bonus is allowed to employees as approved by the board when profit target is favourably met.
	>	A discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and (if permitted by national law) after vesting through claw back arrangements.	Not applicable
(f)	**Description of the different forms of variable remuneration that the bank utilises and the rationale for using these different forms.**		
	>	An overview of the forms of variable remuneration offered (i.e. cash, shares and share-linked instruments and other forms	Not applicable
	>	A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description the factors that determine the mix and their relative importance.	Not applicable

Quantitative Disclosure

(g)	**Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member.**		The main body that oversees remunerations organizes meeting as & when needed to discuss issues arising in the process of administration.
	>	Number of employees having received a variable remuneration award during the financial year.	Not applicable (Variable remuneration practice is not available)
	>	Number and total amount of guaranteed bonuses awarded during the financial year.	Bank has disbursed 02 (two) festival bonus among the employees amounting to Taka **187,700,420.42** during the year 2024.
	>	Number and total amount of sign-on awards made during the financial year.	Not applicable
	>	Number and total amount of severance payments made during the financial year	None during the financial year
	>	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms.	Not applicable
	>	Total amount of deferred remuneration paid out in the financial year.	Not applicable
(h)	**Breakdown of amount of remuneration awards for the financial year to show:**		
	>	Fixed and variable	BDT 322.37 crore (Fixed including annual merit pay)
	>	Deferred and non-deferred.	Not applicable
	>	Different forms used (cash, shares and share linked instruments, other forms).	Not applicable

Quantitative information about employees' exposure to implicit and explicit adjustments of deferred remuneration and retained remuneration:

(i)	>	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments.	Not applicable
	>	Total amount of reductions during the financial year due to ex post explicit adjustments.	Not applicable
	>	Total amount of reductions during the financial year due to ex post implicit adjustments.	Not applicable

Annexure-E

AB Bank PLC.

Mumbai Branch

Balance Sheet

As at 31 December 2024

	31.12.2024 INR	31.12.2023 INR
PROPERTY AND ASSETS		
Cash	**92,227,612**	**65,554,965**
In hand (including foreign currencies)	3,451,186	3,183,580
Balance with Reserve Bank India (including foreign currencies)	88,776,426	62,371,385
Balance with other banks and financial institutions	**1,086,383,423**	**1,371,590,815**
In India	37,215,957	31,782,053
Outside India	1,049,167,466	1,339,808,762
Money at call and on short notice	**530,000,000**	**540,504,512**
Investments	**1,410,363,093**	**547,887,524**
Government	1,410,363,093	547,887,524
Loans and advances	**682,563,125**	**500,867,895**
Loans, cash credits, overdrafts, etc.	56,114,953	57,180,739
Bills purchased and discounted	626,448,171	443,687,156
Fixed assets including premises, furniture and fixtures	**23,167,359**	**3,643,381**
Other assets	**382,155,497**	**267,406,248**
Total Assets	**4,206,860,108**	**3,297,455,340**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, FIs and agents	**-**	**-**
Deposits and other accounts	**1,714,477,214**	**1,868,463,881**
Current deposits	1,662,309,075	1,748,800,266
Demand deposits	8,670	8,670
Bills payable	239,209	129,409
Savings deposits	8,139,352	9,652,333
Fixed deposits	43,780,908	109,873,204
Other liabilities	**308,877,120**	**171,951,995**
Total Liabilities	**2,023,354,334**	**2,040,415,876**
Capital/Shareholders' Equity		
Total Shareholders' Equity	**2,183,505,774**	**1,257,039,464**
Paid-up capital	1,573,345,102	741,282,602
Statutory reserve	385,960,078	347,903,534
Other reserve	9,937,862	6,851,900
Retained earnings	214,262,731	161,001,428
Total Liabilities and Shareholders' Equity	**4,206,860,108**	**3,297,455,340**
Off-Balance Sheet Items		
Contingent liabilities	**4,850,915,837**	**4,665,864,035**
Acceptances and endorsements	17,100,455	62,313,548
Letters of guarantee	16,695,814	11,815,737
Bills for collection	4,817,119,568	4,591,734,750
Other commitments	**-**	**-**
Total	**4,850,915,837**	**4,665,864,035**

Annexure-E-1

AB Bank PLC.

Mumbai Branch

Profit and Loss Account

For the year ended 31 December 2024

	2024 INR	2023 INR
Operating Income		
Interest income	149,648,535	94,521,856
Interest paid on deposits and borrowings, etc.	(7,250,292)	(8,375,694)
Net interest income	**142,398,243**	**86,146,161**
Investment income	79,743,872	35,218,315
Commission, exchange and brokerage	299,303,983	272,986,484
Other operating income	651,526	1,096,995
	379,699,382	**309,301,794**
Total operating income (a)	**522,097,625**	**395,447,956**
Operating Expenses		
Salary and allowances	19,071,309	16,427,657
Rent, taxes, insurance, electricity, etc.	21,405,194	26,334,213
Postage, stamps, telecommunication, etc.	5,012,210	4,496,077
Stationery, printing, advertisement, etc.	845,619	750,678
Auditors' fees	654,200	766,744
Depreciation and repairs of Bank's assets	3,504,446	2,446,004
Other expenses	131,584,773	108,932,470
Total operating expenses (b)	**182,077,750**	**160,153,843**
Profit before provision (c = a-b)	**340,019,874**	**235,294,113**
Provision against loans and advances	(600,000)	-
Provision for investments	4,099,688	-
Other provisions	(108,307)	20,892
Total provision (d)	**3,391,381**	**20,892**
Profit before taxation (c-d)	**336,628,493**	**235,273,221**
Provision for taxation	**134,420,968**	**101,646,375**
Current tax	134,226,626	101,788,233
Deferred tax	194,342	(141,858)
Net profit after taxation (PAT)	**202,207,525**	**133,626,846**

Annexure-F

AB Bank PLC.

Islamic Banking Division

Balance Sheet

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS		
Cash in hand	**243,442,690**	**268,051,126**
Cash in Hand (Including foreign currencies)	3,092,233	4,588,102
Balance with Bangladesh Bank and its Agent Banks (Incl. FC)	240,350,457	263,463,024
Balance with Other Banks and Financial Institutions	**127,954,881**	**367,770,799**
In Bangladesh	127,954,881	367,770,799
Investment in shares & other financial institutions	**787,630,000**	**362,320,000**
Government (BGIIB For SLR)	787,630,000	362,320,000
Investments	**6,900,961,509**	**7,017,336,935**
Fixed Assets	**12,687,194**	**11,481,407**
Other Assets	**113,973,763**	**221,217,700**
	8,186,650,038	**8,248,177,967**
LIABILITIES AND CAPITAL		
Liabilities		
Placement from Banks (BGIIB)& Other Financial Institutions	**758,441,944**	**452,632,639**
Deposits and Other Accounts	**6,141,724,575**	**6,453,043,861**
Mudaraba Savings Deposits	244,670,939	213,578,842
Mudaraba Term Deposits	4,400,541,786	4,820,570,641
Other Mudaraba Deposits	1,429,157,283	1,380,228,247
Al-Wadeeah Current and Other Deposit Accounts	56,219,910	35,329,634
Bills Payable	11,134,658	3,336,498
Other Liabilities	**320,300,670**	**381,593,340**
ABBPLC. General Account	**966,182,848**	**960,908,127**
Total Liabilities	**8,186,650,038**	**8,248,177,967**
Off-Balance Sheet Items		
Contingent Liabilities		
Letter of Guarantee	14,806,354	4,806,354
Irrevocable Letters of Credit	6,855,799	2,195,000
Total	**21,662,153**	**7,001,354**
Other Commitments	**-**	**-**
Total Off-Balance Sheet items including Contingent Liabilities	**21,662,153**	**7,001,354**

Annexure-F-1

AB Bank PLC.

Islamic Banking Division

Profit and Loss Account

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Investment Income	192,453,783	351,571,054
Profit paid on Deposits	613,862,258	484,976,678
Net Investment Income/(Loss)	**(421,408,475)**	**(133,405,624)**
Income from Investments in Shares/Securities	17,586,602	15,553,620
Commission, Exchange and Brokerage	3,444,550	6,064,899
Other Operating Income	156,917	278,817
Total Operating Income/(Loss)	**(400,220,406)**	**(111,508,289)**
Operating Expenses		
Salaries and Allowances	25,066,314	18,035,043
Rent, Taxes, Insurance, Electricity etc.	1,051,083	817,758
Postage, Stamps, Telecommunication etc.	252,815	248,185
Stationeries, Printing and Advertisement etc.	823,441	912,852
Shariah Supervisory Committee's Fees & Expenses	237,300	93,000
Depreciation and repair to Bank's Assets	3,395,710	2,145,007
Other Expenses	9,822,978	9,562,115
Total Operating Expenses	**40,649,641**	**31,813,961**
Operating Profit/(Loss)	**(440,870,047)**	**(143,322,249)**

Annexure-G

AB Bank PLC.

Islamic Banking Division

Profit paid on deposits

Profit and loss of Islamic Banking Division is calculated annually as of the financial position of 31st December in every year. More than 60% of investment income is distributed among the different types of Mudaraba depositors following the weightage system and the remaining portion is retained by the bank to meet administrative expenses and investment loss offsetting reserve. Provisional profit rates are applied to the different types of deposit A/Cs as decided by the Bank from time to time commensurate with weightage taking into consideration of the industry trend and that of the rates of other Islamic Banks in the Country.

In the year 2024 final profit has been paid to the depositors as per following weightage and rates:

Types of Deposit	Weightage	Provisional Profit Rate	Final Rate
1. Mudaraba Savings Deposits	0.33	4	4
2. Mudaraba Savings Deposits (School Banking)	0.5	6	6
3. Mudaraba Specialized Savings Deposit (Amani/Ilham)	0.42	5	5
4. Mudaraba Term Deposits (Core deposit)			
a. General	0.25	3	3
b. Inter - Bank	0.25-1.00	3.00-12.00	3.00-12.00
5. Mudaraba Term Deposits (Core deposit)			
24 Months	0.50-1.00	6.00-12.00	6.00-12.00
12 Months	0.54-1.04	6.50-12.50	6.50-12.50
9 Months			
6 Months	0.63-1.08	7.50-13.00	7.50-13.00
4 Months			
3 Months	0.60-1.04	7.25-12.50	7.25-12.50
1 Month	0.58-1.00	7.00-12.00	7.00-12.00
6. Mudaraba Hajj Deposit Scheme	0.54-1.00	6.50-12.00	6.50-12.00
7. Mudaraba Pension Deposit Scheme	0.50-1.00	6.00-12.00	6.00-12.00
8. Mudaraba Monthly Profit Payment Scheme	0.5-1.04	6.00-12.50	6.00-12.50
9. Mudaraba Cash WAQF Deposit	0.68-1.00	8.25-12.00	8.25-12.00

A competent Shariah Supervisory Committee consisting of Islamic scholars, Ulema, Fuqaha and Islamic bankers headed by **Mr. Justice Siddiqur Rahman Miah**, a prominent Islamic scholar guides the Islamic banking operations. Side by side Mr. Syed Mizanur Rahman, an expert banker who is the divisional head looking after the Islamic Banking Division. During the year 2024, Shariah Supervisory Committee met in 04 (Four) number of meetings and reviewed different operational issues. The Committee also audited the branch operations through it's Muraquib and reviewed the audit report in it's regular meeting. Shariah Supervisory Committee observed that both the officials and clients of the Branch have become more cautious about the compliance of Shariah Principles.

Independent Auditor's Report

To the Shareholders of AB Bank PLC. (Custodian wing)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AB Bank PLC. (Custodian Wing), which comprise the Statement of Financial Position (balance sheet) as at December 31, 2024, and the Statement of Profit or Loss and Other Comprehensive Income (profit and loss account) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the AB Bank PLC. (Custodian wing) as at December 31, 2024, and of its financial performance and for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and SEC (Security Custodial Service) Rules 2003 as explained in note # 3.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the AB Bank PLC. (Custodian Wing) in accordance with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report of AB Bank PLC., which includes the report of AB Bank PLC. (Custodian Wing) is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Securities and Exchange Commission (Securities Custodial Service) Rules, 2003, Depository (User) Regulations, 2003 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the AB Bank PLC. (Custodian Wing)' s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the AB Bank PLC. (Custodian Wing) or to cease operations or has no realistic alternative but to do so.

Those charged with the governance are responsible for overseeing the AB Bank PLC. (Custodian Wing)'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of AB Bank PLC. (Custodian Wing)'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the AB Bank PLC. (Custodian Wing)'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the AB Bank PLC. (Custodian Wing)'s Internal Control.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Name of Firm:	M M Rahman & Co. Chartered Accountants
Signature of the Auditor	
Name of the Auditor:	Syed Mahmud Ahmad FCA Senior Partner
Enrolment No.:	586
Firm's FRC Enlistment No.:	CAF-001-144
Dhaka, Date:	May 31, 2025

Annexure- H

AB Bank PLC.

Custodian Wing

Balance Sheet

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Total Non Current Assets	**-**	**-**
Current Assets		
Accounts Receivables	12,494,889	12,494,889
Total Current Assets	**12,494,889**	**12,494,889**
Total Assets	**12,494,889**	**12,494,889**
LIABILITIES		
Non-Current Liabilities	-	-
Current Liabilities		
Payable to AB Bank	5,352,806	5,352,806
Accounts Payable	7,092,083	7,092,083
Provision for Audit Fees	50,000	50,000
Total Current Liabilities	**12,494,889**	**12,494,889**
Total Liabilities	**12,494,889**	**12,494,889**

Annexure- H-1

Profit and Loss Account

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Operating Income		
Commission, exchange and brokerage	622,609	3,369,565
Total Operating Income	**622,609**	**3,369,565**
Operating Expenses		
Rent, taxes and insurance	115,000	115,000
Auditor's fees	57,500	50,000
Depreciation and repair of bank's assets	-	11,865
Other expenses	54,124	120,123
Total operating expenses	**226,624**	**296,988**
Operating Profit/(Loss)	**395,985**	**3,072,577**

Annexure-I

AB Bank PLC.

Off-Shore Banking Unit (OBU)

Balance Sheet

As at 31 December 2024

	31.12.2024 Taka	31.12.2024 USD	31.12.2023 Taka	31.12.2023 USD
PROPERTY AND ASSETS				
Cash	-	-	-	-
Balance with Other Banks and FIs'	**45,780,344**	**383,099**	**47,319,885**	**431,161**
In Bangladesh	105,171	880	76,852	700
Outside Bangladesh	45,675,173	382,219	47,243,032	430,460
Money at call and on short notice (Placement)	**1,090,437,500**	**9,125,000**	**1,585,887,500**	**14,450,000**
Investment	**2,308,147,280**	**19,315,040**	**2,119,825,640**	**19,315,040**
Loans and Advances:	**8,605,052,873**	**72,008,807**	**7,772,669,700**	**70,821,592**
Loans & Advances - Regular	4,021,636,079	33,653,857	2,444,809,927	22,276,173
Loans & Advances - Classified	4,583,416,794	38,354,950	5,327,859,773	48,545,419
Premises and Fixed Assets (WDV)	-	-	-	-
Other Assets:	**8,333,635**	**69,738**	**5,302,497**	**48,314**
Accrued Interest	7,383,506	61,787	4,509,142	41,086
Pre-paid Advances	950,129	7,951	793,354	7,229
Total Assets	**12,057,751,631**	**100,901,683**	**11,531,005,221**	**105,066,106**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowing from Bank & FIs'	**11,788,025,610**	**98,644,561**	**11,478,646,182**	**104,589,031**
In Bangladesh	11,788,025,610	98,644,561	11,478,646,182	104,589,031
Outside Bangladesh	-	-	-	-
Deposits and Other Accounts	**20,023,304**	**167,559**	**17,300,597**	**157,636**
Demand Deposits	17,118,885	143,254	14,630,245	133,305
Demand Deposits - Others	2,904,419	24,305	2,670,353	24,331
Other Liabilities	**268,745,497**	**2,248,917**	**246,818,563**	**2,248,916**
Total Liabilities	**12,076,794,410**	**101,061,037**	**11,742,765,342**	**106,995,584**
Capital and Shareholders' Equity				
Profit/(Loss)	(19,042,779)	(159,354)	(211,760,120)	(1,929,477)
Total Shareholders' Equity	**(19,042,779)**	**(159,354)**	**(211,760,120)**	**(1,929,477)**
Total Liabilities and Shareholders' Equity	**12,057,751,631**	**100,901,683**	**11,531,005,221**	**105,066,107**

Profit and Loss Account

For the year ended 31 December 2024

Annexure-I-1

	2024 Taka	2024 USD	2023 Taka	2023 USD
Interest income	233,273,314	2,007,513	198,164,833	1,843,082
Interest paid on deposits and borrowing etc.	23,206,413	202,527	20,538,925	189,785
Net Interest income	**210,066,901**	**1,804,986**	**177,625,908**	**1,653,298**
Commission, exchange and brokerage	(108,851)	(952)	74,589	696
Total operating income	**209,958,050**	**1,804,033**	**177,700,497**	**1,653,994**
Salaries and allowances	3,473,242	30,105	3,270,235	30,380
Rent, taxes, insurance, electricity etc.	19,381	166	5,050	47
Postage, stamps, telecommunication etc.	37,960	330	38,279	356
Stationeries, printing, advertisement etc.	29,282	258	47,463	442
Depreciation and repair of bank's assets	13,038	111	21,561	200
Other expenses	339,452	2,940	331,776	3,080
Total operating expenses	**3,912,355**	**33,910**	**3,714,363**	**34,505**
Operating Profit	**206,045,696**	**1,770,123**	**173,986,134**	**1,619,488**

Myanmar Representative Office

Annexure-J

Statement of Receipts and Payments

For the year ended 31 December 2024

Receipts	Total			Payments	Total		
	USD	Kyats	BDT		USD	Kyats	BDT
Opening Balance	60,553	10,418,375	4,524,522	Other Fees and Taxes	-	45,000	2,670
Received during the year	-	-	-	Other Allowances-Officers	-	9,984,000	605,449
				Internet	-	93,200	5,529
				Local Conveyance	-	57,000	3,381
				Electricity Bill	-	13,000	771
				Repair & Maintenance	-	58,000	3,441
				Mobile Bill	-	37,000	2,195
				Printing & Stationary	-	18,900	1,121
				Postage & Shipping	-	2,700	160
				Water and Sewerage	-	3,000	178
				Mis. Contract Service	-	15,000	890
				Office Rent	4,298	-	513,611
				Closing Balance	56,255	91,575	3,385,126
Total	**60,553**	**10,418,375**	**4,524,522**	**Total**	**60,553**	**10,418,375**	**4,524,522**

Independent Auditor's Report
To the Shareholders of AB Investment Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AB Investment Limited which comprise the Statement of Financial Position as at December 31, 2024, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2024, and of its financial performance and its cash flows for the year then ended under the International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit under the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company under the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities under these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on our audit for the period, we consider the below-mentioned matters as the key audit matters:

1. During our audit, we identified the need for a revaluation of the company's property, plant, and equipment (PPE) to reassess their current value and remaining estimated useful lives. We recommended that the management conduct a revaluation and take appropriate measures accordingly, such as adjusting depreciation rates as necessary, recognizing impairment for assets that have lost value, or disposing of assets that are no longer in use.
2. We noted that AB Investment Limited does not have a written policy for its Provident and Gratuity Funds. Instead, the company follows the policy of AB Bank Limited to make provisions for these funds.

Information Other than the Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with the Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements under IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with the governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted under ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit under ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

Under the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for our audit and made due verification thereof;
b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Dated, Dhaka

April 27, 2025

Haider Ahmed Khan FCA

Ahmed Khan & Co.

Chartered Accountants

Modhumita Building (1ST Floor)

160 Motijheel C/A, Dhaka-1000, Bangladesh.

DVC: 2504270576AS619490

AB Investment Limited

(A Subsidiary of AB Bank PLC.)

Statement of Financial Position

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
ASSETS		
Non-current assets	**485,525,450**	**513,300,197**
Property, Plant and Equipment	189,690,506	193,870,581
Investment Property	273,014,225	282,821,130
Deferred Tax Assets	22,820,719	36,608,486
Current Assets	**7,807,830,633**	**8,615,739,193**
Investment in shares	351,442,066	425,529,558
Loan to Clients & Others	6,688,742,956	6,917,843,597
Advances, Deposits and Prepayments	785,000	300,998,000
Receivable from Brokers	559,071,031	695,969,654
Advance Income Tax	135,718,887	229,287,124
Cash and Cash Equivalents	72,070,693	46,111,261
TOTAL ASSETS	**8,293,356,083**	**9,129,039,390**
EQUITY AND LIABILITIES		
Equity	**6,851,900,767**	**6,851,779,484**
Share Capital	6,456,899,810	6,456,899,810
Retained Earnings	395,000,957	394,879,674
Liabilities		
Non-current liabilities	**26,123,938**	**25,205,274**
Provident Fund and Gratuity Fund	26,123,938	25,205,274
Current liabilities	**1,415,331,379**	**2,252,054,632**
Borrowing from Banks	1,281,614,347	1,098,776,723
Liabilities for Expenses	427,534	502,788
Provision for Taxation	27,768,383	118,889,458
Provision for Diminution Value of Investment	76,825,699	1,010,337,721
Payable to Clients	28,695,416	23,547,942
Total liabilities	**1,441,455,317**	**2,277,259,906**
TOTAL EQUITY AND LIABILITIES	**8,293,356,083**	**9,129,039,390**

Annexure-K-1

AB Investment Limited

(A Subsidiary of AB Bank PLC.)

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Operating Income	**83,018,561**	**156,612,686**
Interest Income	98,386,566	116,349,359
Management Fee	2,960,623	3,356,511
Transaction/ Settlement Fee	9,086,085	15,001,557
Investment Income	(36,546,233)	12,329,914
Other Operating Income	15,000	458,825
Non-Operating Income	9,116,520	9,116,520
Operating Expenses	**64,214,637**	**61,099,660**
Salaries and Allowances	34,986,487	34,088,626
Audit and Consultancy Fees	308,100	244,850
Administrative Expenses	28,733,703	26,634,614
Financial Expenses	186,347	131,570
Profit before Provision and Tax	**18,803,924**	**95,513,026**
Provision for Margin Loans	-	80,000,000
Provision for Investment	-	-
Net Profit before Tax for the year	**18,803,924**	**15,513,026**
Income Tax Expenses	**18,682,641**	**7,202,117**
Current Tax	4,894,875	(107,882,595)
Deferred Tax	13,787,767	115,084,712
Net Profit after Tax for the year	**121,283**	**8,310,909**
Other Comprehensive Income	-	-
Total Comprehensive Income	**121,283**	**8,310,909**
Earnings Per Share (EPS)	**0.0002**	**0.0129**

Independent Auditor's Report

To the Shareholders of AB Securities Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of "AB SECURITIES LIMITED." Which comprise the financial position as on 31 December 2024, statement of Comprehensive Income, statement of changes in equity and statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the company as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the companies Act 1994 and Bangladesh Securities Exchange Commission Ordinance 1969,Bangladesh Security Exchange Commission Rules-2020 and other applicable laws and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing (ISAs) our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Reporting on other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial Statements and our auditor's report thereon. The Annual Report expected to be made available to us after the auditor's report.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in the financial statements of our knowledge obtained in the audit otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when is exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for on resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate

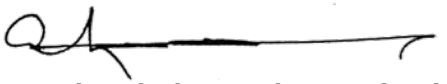
in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are requiring to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify
- our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement's information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identity during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and the communicated with them relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRS) the Companies Act 1994, and other applicable Laws, Rules and Regulations issued by the appropriate authority, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- The financial statements dealt with by the report are in agreement with the books of account.



Dated: 24 APR 2025

Place: Dhaka

Augustine Dipak Karmakar, Fca (989)
Shafiq Mizan Rahman & Augustine
Chartered Accountants
Dvc: 2504290989AS894363

Annexure-L

AB Securities Limited

Statement of Financial Position

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	10,075,524	2,859,834
Right- of- Use Assets	6,629,229	11,433,824
Deferred Tax Assets	4,186,793	1,873,894
Investments in Un-quoted Shares	89,474,275	100,192,600
Total Non-Current Assets	**110,365,821**	**116,360,152**
Current Assets		
Investments in Securities	107,496,771	75,228,121
Cash and Cash Equivalents	347,010,618	566,035,708
Advance, Deposit & Prepayments	2,971,005	2,463,717
Advance Income Tax	94,293,447	107,597,705
Account Receivables	15,218,451	5,715,859
Loans & Advance	804,718,273	763,232,129
Total Current Assets	**1,371,708,565**	**1,520,273,238**
Total Assets	**1,482,074,386**	**1,636,633,390**
EQUITY AND LIABILITIES		
Equity		
Share Capital	272,041,880	272,041,880
Revaluation Reserve	76,518,265	85,986,590
Retained Earnings	167,345,774	166,261,226
Capital reserve	355,563	280,024
Total Equity	**516,261,482**	**524,569,720**
Liabilities		
Non Current Liabilities		
Liabilities for Other Finance	125,000,000	130,000,000
Provision for Gratuity	9,200,106	8,177,054
Provision for Provident Fund	16,046,103	14,180,988
Lease Liabilities	270,614	5,390,423
Total Non Current Liabilities	**150,516,823**	**157,748,465**
Current Liabilities & Provisions		
Accounts Payable	234,685,588	410,459,861
Bank Overdraft	157,600,926	157,599,536
Liabilities for Expenses	3,631,361	2,316,348
Provision for Income Tax	129,680,529	124,060,660
Other Liabilities	284,190,954	254,533,292
Lease Liabilities- Short Term	5,506,723	5,345,509
Total Current Liabilities	**815,296,080**	**954,315,205**
Total Equity and Liabilities	**1,482,074,386**	**1,636,633,390**

Annexure-L-1

AB Securities Limited

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2024

	2024 Taka	2023 Taka
Income		
Brokerage Commission	51,802,324	53,065,614
Interest Income	48,783,993	37,420,820
Investment Income	21,440,155	17,000,830
Other Operating Income	10,743,499	2,494,052
Total Income	**132,769,972**	**109,981,315**
Expenditure		
Operating Expenses	57,001,791	59,280,349
Other Financial Expenses	1,562,314	2,747,724
Depreciation on Property, Plant & Equipment	7,842,515	7,763,648
Total Expenditure	**66,406,620**	**69,791,721**
Profit before Provision and Tax	**66,363,352**	**40,189,594**
Provision		
Provision for Diminution in Value of Investment and Loan	29,657,664	13,615,199
Capital Reserve	75,539	280,024
	29,733,203	**13,895,223**
Profit before Tax for the year	**36,630,149**	**26,294,371**
Income Tax Expenses	35,545,601	25,538,983
Net Profit after tax for the Year	**1,084,548**	**755,388**
Other Comprehensive Income	-	-
Total Comprehensive Income	**1,084,548**	**755,388**
Earnings Per Share (EPS)	**0.04**	**0.03**

Independent Auditor's Report

To the Shareholders of Cashlink Bangladesh Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Cashlink Bangladesh Limited ("the Company"), which comprise the Statement of Financial Position as at 31 December 2024 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the Financial Statements including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the Financial Position of the Company as at 31 December 2024 and of its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion. **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements is responsible for assessing the Company`s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company`s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor`s report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company`s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of managements use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainly exists related to events or conditions that may cast significant doubt on the company`s ability to continue as going concern. If we conclude that a material uncertainly exists, we are required to draw attention in our auditor`s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor`s report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Share money deposit lying without any adjustment is how far legal in question.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 we also report the following:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

2. In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

3. The company's financial position and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows dealt with by the report are in agreement with details furnished to us in statement form for audit purpose.



Razzaque & Co

Chartered Accountants

Enrollment Number: 422

DVC: 2504290422AS808165

Dated: 29 April 2025

Place: Dhaka, Bangladesh

Annexure-M

Cashlink Bangladesh Limited

Statement of Financial Position

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
ASSETS		
A. Current Assets		
Cash & Bank Balances	1,858,578	704,183
Investment in Fixed Deposit	50,285,000	46,507,428
Investment in Shares	1,000	1,000
Advance, Deposit & Prepayment	45,904,524	44,390,397
Other Receivable	502,850	1,790,608
	98,551,952	**93,393,616**
Total Assets	**98,551,952**	**93,393,616**
EQUITY AND LIABILITIES		
B. Equity		
Share Capital	238,000,000	238,000,000
Share Money Deposit	4,200,000	4,200,000
Retained Earnings	(154,590,856)	(159,749,192)
	87,609,144	**82,450,808**
C. Liabilities		
Current Liabilities		
Accrued Expenses	40,250	40,250
Provision for Taxation	10,902,557	10,902,557
	10,942,807	**10,942,807**
Total Liabilities	**10,942,807**	**10,942,807**
Total Equity and Liabilities (B+C)	**98,551,952**	**93,393,616**

Annexure-M-1

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Revenue	-	-
Less:General and Administration Expenses	259,245	190,225
Operating Loss	**(259,245)**	**(190,225)**
Add: Other Income	5,417,581	3,155,201
Profit Before Provision & Tax	**5,158,336**	**2,964,976**
Provision for taxation	-	815,368
Net Profit After Tax	**5,158,336**	**2,149,607**
Other Comprehensive Income	-	-
Total Comprehensive Income	**5,158,336**	**2,149,607**

INDEPENDENT AUDITOR'S REPORT

To The Member Of AB International Finance Limited

(incorporated in Hong Kong with limited liability)

Opinion

We have audited the financial statements of AB International Finance Limited (the "Company") set out on pages 6 to 18, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income and retained earnings, the statement of change in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Global Vision CPA Limited

Certified Public Accountants

Woo Yuen Fai

Practising Certificate Number: P06337

Hong Kong

Annexure-N

AB International Finance Limited

Statement of Financial Position

As at 31 December 2024

	31.12.2024 HK$	31.12.2023 HK$
NON-CURRENT ASSETS		
Property, plant and equipment	44,366	44,442
CURRENT ASSETS		
Discounted bills receivable	95,041,420	134,191,131
Deposits, prepayments and other receivable	5,199,223	5,348,198
Tax refundable	839,628	-
Cash and bank balances	5,484,423	2,512,266
	106,564,694	**142,051,595**
CURRENT LIABILITIES		
Accrued liabilities and other payables	3,828,196	4,556,483
Deferred interest income	1,563,355	1,583,887
Provision for long service payments	435,815	423,798
Amount due to ultimate holding company	70,992,500	112,420,999
Income tax payable	-	759,816
	76,819,866	**119,744,983**
NET CURRENT ASSETS	**29,744,828**	**22,306,612**
NET ASSETS	**29,789,194**	**22,351,054**
EQUITY		
Share capital	1,000,000	1,000,000
Retained earnings	20,227,235	12,289,095
Proposed final dividend	1,000,000	1,500,000
Capital reserve	7,561,959	7,561,959
	29,789,194	**22,351,054**

Annexure-N-1

Statement of Comprehensive Income and Retained Earnings

For the year ended 31 December 2024

	2024 HK$	2023 HK$
Interest income	9,726,835	10,264,933
Interest expenses	(4,784,175)	(1,833,777)
Net interest income	**4,942,660**	**8,431,156**
Other income	11,049,446	11,924,903
Administrative expenses	(5,486,164)	(4,726,436)
Profit before tax	**10,505,942**	**15,629,623**
Income tax expense	(1,567,802)	(2,404,432)
Profit for the year	**8,938,140**	**13,225,191**
Retained earnings at the beginning of the year	12,289,095	563,904
Dividend	(1,000,000)	(1,500,000)
Retained earnings at the end of the year	**20,227,235**	**12,289,095**

Independent Auditor's Report

To the Shareholders of Arab Bangladesh Bank Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Arab Bangladesh Bank Foundation,** which comprise the statement of financial position as on 31st December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory notes. In our opinion, the financial statements give true and fair view of the financial position of **Arab Bangladesh Bank Foundation** as of 31st December 2024 and of its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going Concern

The Foundation and its management have adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current resources and continued support from ultimate other resources to meet the present requirements of its existing business.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate

in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Foundation so far as it appeared from our examination of these books; and

c) the statements of financial position and statement of operating expenditure dealt with by the report are in agreement with the books of accounts.

Signed for & on behalf of
S.R Bose & Co
Chartered Accountants



Shishir Ranjan Bose, FCA
Principal & CEO
ICAB Enrollment no. 390
DVC: 2504220390AS597301

Place: Dhaka
Date: 22/04/25

Annexure- O

Arab Bangladesh Bank Foundation (ABBF)

Statement of Financial Position

As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
ASSETS		
Non Current Assets	**35,830,528**	**36,112,630**
Property, Plant & Equipment	35,829,528	36,111,630
Investment at cost in equity share of ABIL	1,000	1,000
Current Assets	**566,016,347**	**556,307,621**
Loan to ABSL	125,000,000	130,000,000
Investment in FDR	133,596,572	123,107,165
Accrued Income	49,814,103	43,032,097
Advance Tax	257,605,672	260,168,359
Cash and Cash Equivalents	260,168,359	238,792,541
TOTAL ASSETS	**601,846,874**	**592,420,251**
EQUITY AND LIABILITIES		
Shareholders' Equity	**550,149,392**	**543,883,688**
Share Capital	20,000,000	20,000,000
Retained Earnings	530,149,392	523,883,688
Non-Current Liabilities	**-**	**-**
Current Liabilities	**51,697,481**	**48,536,562**
Provision for Income Tax	50,509,130	48,420,562
Provision for Expenses	188,350	116,000
Other Payables	1,000,000	-
TOTAL EQUITY AND LIABILITIES	**601,846,874**	**592,420,251**

Annexure -O-1

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

	2024 Taka	2023 Taka
Income		
Operating Income	**29,648,159**	**24,751,747**
Interest Income	29,648,159	23,963,213
Rental Income	-	788,534
Less : Operating & Other Expenses	**21,293,887**	**1,170,820**
Operating expenses	21,293,887	1,170,820
Other expenses	-	-
Profit before Tax	**8,354,273**	**23,580,926**
Less: Provision for Tax	2,088,568	6,484,755
Profit carried forward	**6,265,705**	**17,096,172**

Annexure -P

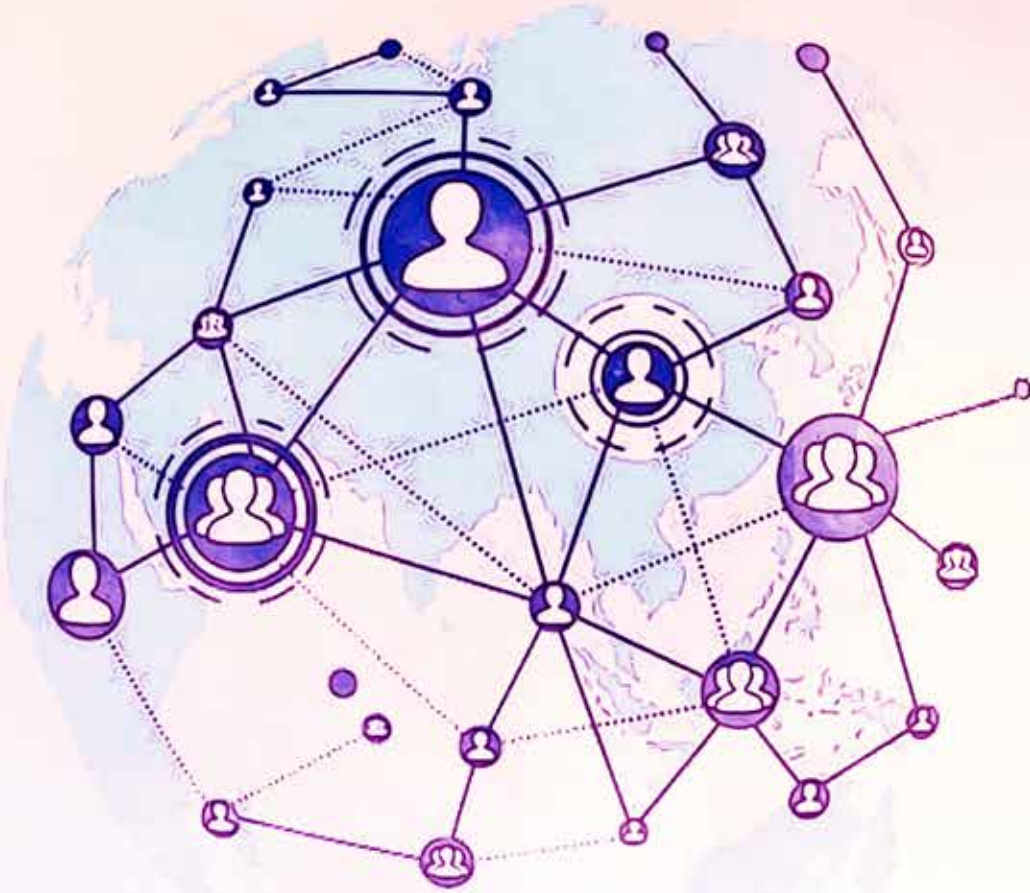
Name of the Directors and entities in which had interest as on December 31, 2024

Sl. No.	Name	Status	Name of Firms/Companies in which interested as proprietor/partner/director/managing agent/guarantor/employees etc.	
1	Barrister Khairul Alam Choudhury*	Chairman	1.	Choudhury and Law Firm, Proprietor
			2.	AB International Finance Ltd. Hong Kong, Director, Nominated by AB Bank PLC.
			3.	AB Bank Foundation, Chairman, Nominated by AB Bank PLC.
2	Mr. Feroz Ahmed	Vice Chairman	1.	Hexagon Chemical Complex Limited; Director
			2.	Elite Paint & Chemical Ind. Limited; Director
			3.	Elite International Limited; Managing Director
			4.	Ahmed Securities Services Limited; Managing Director
			5.	Bangladesh General Insurance Company Limited; Shareholder
			6.	AB Bank Foundation, Member, Nominated by AB Bank PLC.
3	Mr. Md. Fazlur Rahman	Vice Chairman	1.	Ironman Company Limited, Director
			2.	FARMm Corporation Limited, Director
			3.	AB Investment Limited, Chairman, Nominated by AB Bank PLC.
			4.	AB Securities Limited, Chairman, Nominated by AB Bank PLC.
4	Mr. Shajir Ahmed	Director	1.	Elite Paint & Chemical Industries Limited, Director
			2.	Super Refinery (Pvt.) Limited, Managing Director
			3.	Super Silica Bangladesh Limited, Managing Director
			4.	Super Share & Securities Limited, Managing Director
			5.	Elite Super Plastic Ind. (Pvt.) Limited, Managing Director
			6.	Super Sea Fish (Pvt.) Limited, Director
			7.	Super Tel Limited, Managing Director
			8.	Elite Properties Management Ltd., Managing Director
			9.	Aurora Décor Limited, Director
			10.	Broast Foods Ind (Pvt) Limited, Director
			11.	Elite Food Industries Limited, Director
			12.	Seafs Bangladesh Limited, Director
5	Mr. Shafiqul Alam	Independent Director	1.	AB International Finance Limited, Hong Kong, Director Nominated by AB Bank PLC.
			2.	AB Bank Foundation, Member, Nominated by AB Bank PLC.
6	Mr. Md. Eskandar Miah	Independent Director	1.	AB Securities Limited, Director, Nominated by AB Bank PLC.
			2.	AB Investment Limited, Director, Nominated by AB Bank PLC.
			3.	Cashlink Bangladesh Limited, Director, Nominated by AB Bank PLC.
7	Mr. Syed Mizanur Rahman	Managing Director & CEO	1.	AB Investment Limited, Director, Nominated by AB Bank PLC.
			2.	Cashlink Bangladesh Limited, Chairman, Nominated by AB Bank PLC.

*Resigned from the Board on its 811th Meeting held on April 30, 2025.

A B

NETWORK



BRANCH LOCATION

DHAKA DIVISION		
Austagram Mustari Bhaban, Jamtoli, Austagram Sadar, Kishoreganj	**Islami Banking Branch** 82, Kakrail, Ramna, Dhaka	**Narayanganj** 109 B.B. Road Narayangonj
Banani S. R. R Commercial Tower, House No. 50, Road No. 11, Block-C, Banani, Dhaka	**Jatrabari Branch** Mona Tower 16/A Shaheed Faruque Road, North Jatrabari, Dhaka	Nawabpur Road 198-202, Nawabpur Road (Nawabpur Tower), Nawabpur, Dhaka
Bandura Shahabuddin Market, Bandura Bazar, Bandura, Nawabganj, Dhaka	**Jinjira** Hazi Karim Market, Purba Aganagar, Gudara Ghat Road, Keranigonj, Dhaka	**New Elephant Road** Novera Square House 05, Road 02 Dhanmondi, Dhaka
Bashundhara Green Coronet, Plot No. 07, Block-A, Bashundhara Main Road, Dhaka	**Joypara** Joypara, Dohar, Dhaka	**North South Road** 9/1 North South Road (Bangshal), Dhaka
Bhairab Bazar 248(W) Tin Potty, Bhairab Bazar, Bhairab, Kishoregonj	**Kakrail** 81, VIP Road, Dhaka	**Pagla** Al-haj, Afsar Karim Bhaban DN Road, Pagla, Narayanganj
Bhulta Haji Shopping Complex, Bhulta, Golakandail, Rupgonj, Narayanganj	**Kalampur** Kalampur, Dhamrai, Dhaka.	**Paril** Paril Noadha, Boldhara, Singair, Manikganj
Board Bazar Ward No. 35, Gachha, Zone 02, Joydebpur Thana, Gazipur City Corporation, Gazipur	**Kalatiya** Sufiya Zaman Complex, Kalatiya Bazar Road, Shamsherpur, Kalatiya, Keraniganj, Dhaka	**Principal** 30-31, Dilkusha C/A, Dhaka
Chandra Alhaj Khabiruddin Super Market (1st floor), Kaliakoir Bazar, Poura Shava, Kaliakair, Gazipur	**Kamrangirchar Branch** Al-Madina Super Market 1201 West Rosulpur, Kamrangirchar, Dhaka	**Progati Sharani** N.R. Tower, 72 Progati Sharani Block: J, Baridhara, Dhaka
Dhanmondi Plot: 45 (new) 286/B (old), Road: 16 (new) 27 (old), Dhanmondi R/A, Dhaka	**Karwan Bazar** BSEC Bhaban 102 Kazi Nazrul Islam Avenue, Dhaka	**Rokeya Sharani** P.R Tower, 924/1 Begum Rokeya Sharani, Kafrul, Mirpur, Dhaka
Faridpur Faridpur A.R. City Center, 29 Haji Shariatullah Bazar Road, Kotwali, Faridpur	**Madhabdi** Parkashipur, Madhabdi Bazar, Narsingdi	**Savar** Palash Bari, Baipal, Savar, Dhaka
Garib-E-Newaz Avenue House Of VERITAS, 8 Garib-E-Newaz Avenue, Sector -13, Uttara West, Dhaka	**Malibagh** Advanced Melinda (Level-1), 72 Malibagh, Dhaka	**Shyamoli** Shyamoli Square, Holding # 24/1 & 24/2, Khilzi Road, Mohammadpur, Dhaka
Gulshan Ventura Avenue (1st & 2nd floor), Plot No. CWN(C)-8/B, Road No. 34, Gulshan Model Town, Dhaka	**Mirpur** Towhid Complex Holding: 14/15 & 26/1/A, Darus Salam Road, South Bishil, Mirpur-1, Dhaka	**Tangail** 841 Maitra Plaza, Boro Kalibari Road, Tangail Sadar, Tangail
Imamganj 40, Imamganj, Dhaka	**Motijheel** BDBL Building, 08, DIT Avenue, Dhaka	**Tongi** Sena Kalayan Commercial Complex, Plot No-9, Tongi, Gazipur
Islampur 38-39, Islampur, Dhaka	**Mohakhali** Pacific Centre (1st Floor), 14 Mohakhali C/A Dhaka	**Uttara** House 11, Road 14D, Sector 4 Uttara, Dhaka
MYMENSINGH DIVISION		
Mymensingh Alam Tower, 29, Congress Jubilee Road, Mymensingh	**Seed Store Bazar** Al-Madina Shopping Complex, Seed Store Bazar, Bhaluka, Mymensingh	

CHATTOGRAM DIVISION		
Agrabad BCIC Sadan 26, Agrabad C/A, Chattogram	**Chaturi** Amin Complex (1st Floor), Chaturi Chowmohony, Anowara, Chattogram	**Momin Road** CDPL-JM Levante, Holding 115, Jamal Khan Road, Chattogram
Ashuganj Kashem Plaza, Ashuganj Sadar, Brahmanbaria	**Cumilla** Moghultoli Super Market (1st floor), Moghultoli Road, Cumilla	**Nazu Meah Hat** Burischar, Kaptai Road, Hathazari, Chattogram
Anderkilla Universal Chamber (1st Floor) 7 Laldighi East, Anderkilla, Chattogram.	**Cox's Bazar** Digonta Complex (New Market), Bazar Ghata, Cox's Bazar	**Patherhat** Sha Amanat Market (1st floor) Noapara, kaptai Road, Raojan Chattogram
Bahaddarhat 4543, Bahaddarhat, Medina Hotel (1st floor), Chandgaon, Chattogram	**Dewanhat** 315, Dewan Chamber, Dewanhat, Doublemuring, Chattogram	**Port Connecting Road** 5, Port Connecting Road, Block G, Barapole, Halishahar, Chattogram
Brahmanbaria 1090/128, Court Road Brahmanbaria	**Export Processing Zone (EPZ)** South EPZ, Bay Shopping Centre, Halishahar, Chattogram	**Feni** Haque Plaza (1st floor) 193, SSK Road, Feni
Banshkhali Mohammed Meah Plaza, Ramdas Munshirhat, Kokdandi, Kalipur Union, Banshkhali, Chattogram	**Hathazari** Hajee Siddique Market (1st floor), Hathazari Bus Stand, Hathazari, Chattogram	**Chakaria** M. Rahman Complex (1st Floor), Chakaria, Cox's Bazar
Boalkhali TCCA Complex, Gomdandi (East), Boalkhali, Chattogram	**Jubilee Road** 175, Jubilee Road, Enayet Bazar, Chattogram	**Sandwip** Sandwip City Centre, Anam Nahar, Plot No: 22370 & 22371, Haramiah, Sandwip, Chattogram
CDA Avenue BMA Bhaban (Ground Floor), 1367 CDA Avenue, East Nasirabad, Chattogram.	**Khatunganj** 395, Khatunganj, Chattogram	**Station Road** "Equity Anitri", 32, H.S.S. Road, Kotwali, Chattogram
Chawk Bazar Moti Tower, 67/68 College Road, Chawkbazar, Chattogram	**Khulshi** Khulshi House, Bungalow No. 2, B-2, Road No. 1, P.S.: Khulshi, Chattogram	**Sitakunda** Aziz Shopping Complex, Mohadevpur, Chattogram
Chandpur 123/115 Kalibari Pouro New Market, Chandpur Sadar, Chandpur	**Pahartoli** Green Gulbahar Tower, Zakir Hossain Road, A.K. Khan Moor, Akbar Shah Chattogram	**Teknaf** Teknaf Main Road, Teknaf, Cox's Bazar
Chaumuhani Holding # 886, Feni Road, Chaumuhani, Begumganj, Noakhali	**Lohagara** "Mostafa City", Amirabad, Lohagara, Chattogram	
KHULNA DIVISION		
Benapole Hotel Haque International, 607, Local Bus Stand, Benapole, Jessore	**Jhenaidah Branch** Pushpoprangon 249 Sher-E-Bangla Road, Jhenaidah Sadar, Jhenaidah.	**Kushtia** 12-14 Nawab Serajuddowla Road, Boro Bazar, Kushtia
Jashore M.K. Road, Kotwali, Jashore	**Satkhira** 884/810, Abul Kashem Road, Satkhira	**Khulna** Mollick Shopping Complex Limited, 99 Jessore Road, Khulna
Jhikargacha Hanef Super Market, Holding No. 567, Jashore Benapole Road, Jhikargacha, Jashore		

RAJSHAHI DIVISION		
Bogura 324, Kazi Nazrul Islam Sarak Jhawtala, Bogra.	**Naogaon** Mozaffer Hossain Marketing Complex Main Road, Naogaon.	**Sirajganj** Friends Plaza (1st Floor), S. S. Road, Sirajganj
Chapai Nawabganj 16 Godagari Road Chapai Nawabganj	**Pabna** Biswash Commercial Complex 0790-001, Abdul Hamid Road, Pabna	**Rajshahi** 102-103 Shaheb Bazar, Rajshahi
SYLHET DIVISION		
Boroikandi Rongdhonu Biponi Bitan, 1st Floor, Central Bus Terminal Road, Verthokhola, Sylhet	**Uposhahar Branch** N. K. Trade Centre 3/3, Main Road, Block-D, Shahjalal Uposhahar, Sylhet	**Moulvibazar** Shamsher Nagar Road, Choumuhana, Moulvibazar
Chhatak Madaris Mansion, Bagbari, Chattak, Sunamganj	**Habiganj Branch** Shaistanagar, Habiganj-Shaistaganj Main Road, Habiganj	**Sreemongal** Aziz Super Market, Moulvibazar Road, Sreemongal, Moulvibazar
Dargahgate Raj Manjil, Dargahgate, Sylhet	**VIP Road Branch, Sylhet** Surma Tower, V.I.P. Road, Taltala, P.S. Kotwali, Sylhet	
Tajpur Haji Keramat Ali Super Market, Kadamtala, Tajpur, Sylhet	**Madhabpur** Munshi Tower (1st Floor), Madhabpur, Habiganj	
RANGPUR DIVISION		
Dinajpur 189 Zabed Super Market Bahadur Bazar, Dinajpur	**Lalmonirhat** 5/32 S, Puran Bazar, Lalmonirhat Sadar, Lalmonirhat	**Rangpur** 91-92, Central Road Kotowali, Rangpur
Saidpur 24, Nur Plaza (1st & 2nd floor), Shaheed Dr. Zikrul Haque Road, Saidpur, Nilphamari		
BARISHAL DIVISION		
Barishal Monsur Mansion, 101 Sadar Road, Barishal		
OVERSEAS BRANCH		
Mumbai, India Liberty Building, 41-42 Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400020, India		

SUB-BRANCH LOCATION

SL.NO.	Sub Branch Name	Sub Branch Address
Dhaka Division		
1	Banasree Sub Branch	Virtual Priti Valley, Plot: 10 & 11, Road: 1 & 2, Block-F, Banasree, Dhaka
2	Bhanga Sub Branch	Abdus Shobhan Complex, Holding No.-74, Bhanga Bazar, Kamala Ghat Sarak, Bhanga, Faridpur
3	Dhaka Uddan Sub Branch	Mitali Complex; Holding No.-5, Block-C, Haji Dil Mohammad Avenue, Dhaka
4	ECB Chattar Sub Branch	Wasi Tower, 572/K ECB Chattar, Mirpur DOHS Road, Dhaka Cantonment, Dhaka
5	Gopalganj Sub Branch	Gopalganj Poura New Market, 454 Bangabandhu Road, Gopalganj
6	Gulshan Sub Branch	The Skymark,18 Gulshan Avenue, Gulshan-1, Dhaka
7	Hemayetpur Sub Branch	Hazi Ashraf Shopping Complex & Tower, Holding No-251, Hemayetpur Road, Jadurchar Paschim Para, Tetuljhora Union, Hemayetpur, Savar, Dhaka
8	Kalihati Sub Branch	Setu Mansion, Holding No.-1302, Puraton Bhuapur Road, Kalihati, Alanga,Tangail
9	Kotalipara Sub Branch	Alhaz Zahurul Haq Vila, 138/3 Bujurgokona Road, Amtoli Union, Kotalipara, Gopalganj
10	Madhupur Sub Branch	Khan Complex, Holding No: 1804, Jamalpur Road, Madhupur, Tangail
11	Narsingdi Sub Branch	Bhuiyan Shopping Mall, Holding No.-3, Sadar Road, Narsingdi
12	Nawabganj Sub-Branch	Dewan Super Market, Galimpur College Road, Galimpur, Nawabganj, Dhaka
13	Pathrail Sub-Branch	Shaha Super Market, Pathrail Bazar, Delduar, Tangail
14	Salna Bazar Sub Branch	Monsur Ali Plaza, Holding No.- 246, Kathora Road, Gazipur Sadar, Gazipur
15	Shakhipur Sub Branch	Talukdar Complex, Holding No. -304, Shah Kamal Road, Shakhipur, Tangail
16	Shibchar Sub Branch	United Pharmacy Bhaban, Sadar Road, Shibchar, Madaripur
17	Tajmohal Road Sub Branch	Haque Tower, Holding: Z-20, Tajmohal Road, Mohammadpur, Dhaka
18	Tungipara Sub Branch	Poura Super Market, Dhaka-Tungipara Highway, Tungipara, Gopalganj
Chattogram Division		
19	Barura Sub-Branch	Haider Mansion, Holding: 304, College Road, Barura, Cumilla
20	BEPZA Economic Zone Sub-Branch	Zone Service Complex, Room No. 202, South Block, Mirsarai, Chattogram
21	Burichang Sub-Branch	Takwa Plaza, Holding: 166, Office Road, Burichang, Cumilla
22	Court Bazar Sub-Branch	Hakim Trade Center, Holding 1902, Main Road, Ukhiya, Cox's Bazar
23	Halishahar Sub Branch	Holding No.-7/A, Road No.01, Block-A, Halishahar Housing Estate, Halishahar, Chattogram
24	Kamal Bazar Sub Branch	Karnafully Center, 3049/4045, Kalurghat Bridge Sarak, Chandgaon, Chattogram
25	Lakshmipur Sadar Sub Branch	Serajul Islam Bhaban, Holding No.-150, Thana Road, Lakshmipur Sadar, Lakshmipur
26	Maijdee Court Sub Branch	Ratan Plaza, 194 Malek Ukil Sarak (Main Road), Maijdee Court, Noakhali
27	Muradpur Sub Branch	Eyman Tower, Holding No.-2/02, Muradpur Circle, Panchlaish, Chattogram
28	Raipur Sub Branch	Mojib Plaza,Holding No.-255, B K B Road, Raipur Lakshmipur
29	Ramganj Sub Branch	270 Kalabagan Road, Ramganj, Lakshmipur
30	Rangunia Sub Branch	Alam Shah Super Market, Ichakhali, Ghatchek, Rangunia, Chattogram
31	Sarail Sub Branch	Munshi Plaza-1, Mosjid Road, Sarail, Brahmanbaria
Barishal Division		
32	Bhola Sadar Sub Branch	K Jahan Shopping Complex, Holding No.- 677, Sadar Road, Bhola Sadar, Bhola
33	Borhanuddin Sub Branch	Banani House,161/01, Upazila Sharok, Borhanuddin, Bhola
34	Charfesson Sub Branch	Ali Akbar Super Market, Sadar Road, Charfesson, Bhola
35	Daulatkhan Bazar Sub Branch	Hazi Abdul Malek Mia Bhaban, Holding No- 128, Sadar Road, Daulatkhan, Bhola
36	Jhalokathi Sub Branch	Ma Villa, 62, Doctor Potti, Jhalokha138/3 Bujurgokona Road, Jhalokathi Sador, Jhalokathi
37	Lalmohon Bazar Sub Branch	Haji Rafiq Miya Plaza, Holding No: 766-767, Lalmohon, Bhola

SUB-BRANCH LOCATION

38	Natullahbad Sub Branch	Gani Bhaban, 1583, Natullahbad, B M College Road, Biman Bandar, Barishal
39	Patuakhali Sub Branch	Raza Badsha Somrat Bhaban, Holding No.-102, Natun Bazar, Sadar Road, Patuakhali Paurashava, Patuakhali
40	Rupatoli Sub Branch	Rayhan Monjil, House No. 5/9, Road No. 8, Rupatoli Housing, Barishal
Mymensingh Division		
41	Ishwargonj Sub Branch	Buchababu Complex,Holding No-155/1,Ishwargonj Bazar (Duttapara Notun Bazar), Ishwargonj, Mymensingh
Rangpur Division		
42	Birampur Sub Branch	Holding No.-0474-01, Main Road Puraton Bazar, Birampur, Dinajpur
43	Chirirbandar	Shawpna Villa, Ghughuratali, Abdulpur Union, Chirirbandar, Dinajpu
44	Mohimagonj	Zisan Plaza, Shahid Fazlul Haque Road, Mohimagonj Union, Gobindogonj, Gaibandha
45	Nilphamari Sub-Branch	Mahatab Golden City, Holding No. 195, Saidpur Sarak, Nilphamari
46	Pirgacha Sub-Branch	Nasir Plaza, Central Jame Masjid Road, Pirgacha, Rangpur
47	Pulhat Sub-Branch	Pulhat Sarak, Holding No-754/3055, Dinajpur
48	Thakurgaon Sub Branch	Hamid Super Market, Holding-823, Tatipara, Thakurgaon
49	Sathibari Sub-branch	Trade Point, Holding No- 164, Chhay Lane Rangpur-Dhaka Highway, Durgapur Union, Mithapukur, Rangpur
Sylhet Division		
50	Biswanath Sub Branch	Khurshed Ali Shopping Complex,Rampasha Road, Biswanath Paurashava, Sylhet
51	Islampur Sub-Branch	Aftab Tower, Tamabil Road, Khadimpara, Shahaporan, Sylhet
Khulna Division		
52	Kalaroa Sub Branch	Palash Chowdhury Market, Holding: 151, Satkhira-Jessore Highway, Kalaroa, Satkhira
53	Mongla Sea Port Sub Branch	Plot 105-P, Mongla Port Compound, Mongla Port, Bagerhat
Rajshahi Division		
54	Atgharia Sub Branch	S.B Complex, Holding No. 4/6, Tebuniya - Chatmohor Road, Debottor Bazar, Ward: 7, Atgharia, Pabna
55	Kansat Bazar Sub Branch	Seven Star Plaza, Holding- 2279, Kansat-Shyampur-Kansat Road, Kansat, Shibganj, Chapai Nawabganj
56	Kashinathpur Sub Branch	Abdur Rahman Complex, Kashinathpur Bazar Biswaroad, Kashinathpur, Sathia, Pabna
57	Rooppur Sub Branch	Moscow Tower, Holding 545/10, I.K. Road, Sahapur Union, Iswardi, Pabna

ATM BOOTH LOCATION

SL	Locations	Address
1	Bashundhara Branch	Green Coronet Plot No-07, Block-A, Bashundhara Main Road.
2	Jahaj Company More	Shop No:01 Muktijoddha Complex Bhaban, Station Road, Rangpur.
3	Kalurghat	Global Shirts 49 (NP) Kalurghat Heavy Industrial Area, Chattogram.
4	Mirpur-1 Branch	Towhid Complex, 14/15 & 26/1/A, Darus Salam Road, South Bishil, Mirpur-1, Dhaka-1216
5	Gulshan Avenue	155 Gulshan Avenue Road No 54 Dhaka
6	Siddeswari Road	Total Camelia, 49, Siddeswari Road, Dhaka.
7	Grand Hotel More	House no- 5543, Road No-1, New Senpara Road, Grand Hotel More, Rangpur.
8	Pran RFL-1	Rangpur Metal Industries Ltd, Murapara, Rupganj, Narayanganj.
9	Mohakhali (Wireless Gate)	G-37, Wireless Gate, Mohakhali, Dhaka
10	Rayer Bazar	15, Sultangonj. Rayer Bazar , Dhaka
11	Middle Badda	Gha-131/1, Middle Badda, Dhaka
12	Habiganj Branch	Shayestaganj Main Road Habiganj
13	Banasree Main Road	B/4,Block#B,Main Road,Banasree,Dhaka
14	Cox's Bazar Branch	Digonta Complex (New Market), Bazar Ghata, Cox's Bazar
15	Asad Avenue	Mohammadpur Housing Estate Plot No. 71/C, Block No. D, Mohammadpur, Dhaka.
16	West Panthapath (Shomorita Hospital)	89/2, West Panthapath, Dhaka 1215(Beside Shomorita Hospital)
17	Satmosjid Road	Block-E, Plot No. Gha/13, Mohammadpur Housing Estate, Mohammadpur, Dhaka
18	Malibag Chowdhury Para	577, Malibag Chowdhury Para, Dhaka
19	Training Academy	719 (old) Satmasjid Road, Dhanmondi R/A, Dhaka. 85/A (New) M R Akhtar Mukul Sarak, Dhanmondi R/A, Dhaka
20	Jhawtala Cumilla	333, Jhawtala, Cumilla
21	PC Culture Housing Society	H - 23, Road - 10, Block – Kha, PC Culture Housing Society, Mohammadpur, Dhaka
22	NICVD	NICVD, Sher-E-Bangla Nagar, Dhaka
23	Sadar Road	45, Sadar Road, Barishal
24	Doylar More	Muncipal Holding No. 1952, Chawk Enayet, Naogaon
25	Lucas More	115 West Nakhalpara, Tejgaon, Dhaka
26	Lake Drive Road	Plot No.19, Lake Drive Road, Sector -0 7 Uttara, Dhaka
27	Shahjahanpur	714/1, Uttar Shahjahanpur, Dhaka.
28	South Bashabo	445, South Bashabo, Sabujbagh, Dhaka
29	Sony Cinema	Crescent Homes, 150/1 Shah Ali bagh Mirpur-1, Dhaka
30	Tejturi bazar (Science College)	37 East Tejturi Bazar, Farmgate, Dhaka 1215
31	Nazim Uddin Road	1/2 Nazim Uddin Road, Dhaka
32	Gopibagh	1/A Gopibagh, 1st Lane, Dhaka - 1203
33	Nikunja-2	Plot No.06, Road No.01, Nikunja-02, Dhaka.
34	Shimanto Square	Shimanto Square Market Premises, Pilkhana, Dhaka.
35	Banani Branch	House#50, Road#11, Block-C, Banani, Dhaka
36	Adabar Bazar	H-32/1/A North Adabar, Mohammadpur, Dhaka
37	Darus Salam Road	59/D, Darus Salam, Mirpur Road, Dhaka
38	Ring Road	KPBL Chayapath, House No.16/A/6, Ring Road, Near By Japan Garden City/Suchona Community Center, Mohammadpur, Dhaka
39	Niketan	Block B, H-50, Road -3 Avenue Road – 1, Niketan , Gulshan - 1
40	Shashangacha Cumilla	SA Plot No. 634, Shashangacha, Badsha Miar Bazar, Kowtali, Cumilla
41	Sandwip Branch	Sandwip City Centre, Haramia, Sandwip, District - Chattogram.
42	Lalmatia	House# B/20, Block- E, Zakir Hossain Road, Lalmatia, Dhaka
43	Rupnagar	House#57, Road#22, Rupnagar R/A, Mirpur, Dhaka
44	Gulshan Link Road	TA-137/1, Gulshan Link Road, Dhaka
45	Tongi Branch	Sena Kalyan Commercial Complex, Plot No. 9/F, Tongi, Gazipur
46	Dhanmondi Takwa Masjid	Block-C, Plot No. 251/F, Road No. 22, at present Plot No. 60/A, Road No. 12/A, Dhanmondi R/A., Dhaka.
47	Bandar (South Halishahar)	RSA Complex, South Halishahar, BS Plot No. 8098, Bandar, Chattogram.
48	MDC Square	MDC Square, Chawkbazar
49	Segunbagicha	42/1Kha, Segunbagicha, Ramna, Dhaka
50	Kalachandpur	Ka/12, Kalachandpur, Baridhara, Gulshan, Dhaka
51	Lohagara Branch	Best Chowdhury Plaza, Amirabad, Lohagara, Chattogram

ATM BOOTH LOCATION

SL	Locations	Address
52	Chowmuhani Branch	Feni Road, Chowmuhani, Noakhali
53	Nawabganj	Kashimpur, Nawabganj, Bandura, (Nearer to Upazila Parisad), Dhaka
54	Notun Bazar	25, Kali Sankar Guha Road, Notun Bazar, Mymensingh
55	Uttara 10	Plot No. 05, Rana Bhola Road, Sector-10, Uttara, Dhaka
56	BRAC Shopping Centre	Shop No-111, Brac Shopping Centre, Faidabad, Azampur, Uttara, Dhaka
57	Navaron	Navaron Bazar, Sharsha , District - Jashore.
58	Uttara 7	Plot-89, Road-28, Sector # 07, Uttara, Dhaka
59	Mirpur #12 / Kalshi	Plot No. 17, Road No. 02, Block No. E, Section No. 12, Rupnagar R/A.,Mirpur Housing Estate, Mirpur, Dhaka.
60	Jublee Road Branch	175, Jubilee Road, Enayet Bazar, Chattogram
61	Ashkona	Hazi Supper Market, Holding No. 2522, Ashkona, Uttara, Dhaka.
62	Kochukhet	234/6,Kochukhet,Mirpur
63	PCR Road	Shah Amanat Shopping Complex, Plot No. 12/A, Block-G, Road No#1, Len-2, Hali Shahar Housing Estate, Holding No. 2113/A, Rampur, Chattogram
64	Paltan Tower	Shop No-11,Box Culvert Road Road, 87 Purna Paltan Road, Paltan Tower, Paltan, Dhaka
65	Boro Moghbazar	625 Boro Moghbazar (Nayatola)(Opposite Red Cr. Society)
66	Kaderabad Housing Society	41/A, Kaderabad Housing Society, Katasur, Mohammadpur, Dhaka
67	BRRI	Krishi Gobesona Institute, 58/1 58/2 Laksmipura, Chandra , Gazipur.
68	Kaliakair Super Market	Kaliakair Super Market, Kaliakair Bazar Bus Stand, P.O: Kaliakair Bazar, P.S: Kaliakair Dist: Gazipur
69	Al-Hasan Hotel	144, Sir Iqbal Raod, Khulna
70	United Tower	4 KDA, Khulna
71	VIP Tower	VIP Tower, Kazir Dewri, Chattogram
72	Tajpur Branch	Kazi Mansion, Dhaka-Sylhet High Way, Kadamtola, Po-Tajpur, Ps-Osmaninagar, Sylhet.
73	Grand Huq Tower	457-458, Grand Huq Tower, Mizan Road, Feni
74	Nathullabad	Nathullabad Bus Stand, Barishal
75	Launch Ghat	Barishal Launch Ghat, Barishal
76	Bar House	District Judge Court Bar Associatio (Bhaban No-1), Near Jashore Municipal Eid Ghah Moidan), Mudjib Sarak, Jashore
77	Ashuganj	SA Plot# 10&12, Main Road, Ashuganj City
78	Monipuripara -2	Lion's Shopping, Old Airport Road, Monipuripara, Dhaka
79	Gabtoli	86, 1st Colony, Mazar Road, Near of Cement House. Gabtoli, Mirpur, Dhaka
80	Mojumdar Market	Mojumdar Market, Sadar Hospital Road, Feni
81	Pabna	Latif Tower, Abdul Hamid Road, Pabna
82	Zigatola	House-43/3/2, Zigatola, Dhanmondi, Dhaka
83	Subid Bazar	Indiana Height, Subid Bazar, Sylhet
84	Baridhara -1	Baridhara Parishad Office, Baridhara DOHS, Road#5, Opposite to CSD, Dhaka
85	Baridhara -2	Baridhara Parishad Office, Baridhara DOHS, Road#5, Opposite to CSD Dhaka
86	Gowsul Azam	Gowsul Azam Avenue, House#57, Sec#14, Uttara, Dhaka 1230
87	Jhikargacha Branch	Hanif Super Market, Jhikargacha
88	Foy's Lake	Concord Amusement World, Foy's Lake, Khulshi, Chattogram
89	Rina Monjil	69, Central Jail Road, Jashore
90	Sitakunda Branch	Aziz Shopping Complex, Sitakunda, Chattogram
91	Pagla	DN Road Pagla, Fatullah, Narayanganj
92	Concord Arcadia	Dhanmondi(Concord Arcadia),Plot#122,Road#4,Dhanmondi, Dhaka.
93	Khilgoan	425/C, Khilgaon, Dhaka
94	Prince Plaza	4/2, Prince Plaza, Sobhanbag, Mirpur Road, Dhaka
95	Monipuripara	20/1, Monipuripara (Sangshad Avenue) Dhaka
96	Jhenaidah Road (Kushtia)	Jhenaidah Road , M. A Razzaq Kushtia
97	Saidabad	17/A,North Saidabad Jatrabari Dhaka
98	Patuatuli	28, Patuatuli, Hazi Nur Mohammad Road. - Old Town Dhaka
99	Zinda Bazar	Blue Water Shopping Complex, Zinda Bazar, Sylhet
100	Shi'ah Mosque	Shi'ah Mosque - House: 16, Road: 1, Mohammadpur, Dhaka-1207
101	Shewrapara	820,West Shewrapara, Rokeya Sharani Road, Dhaka
102	Uttara 3	House: 37, Road: 7, Sector: 3, Uttara, Dhaka-1230

ATM BOOTH LOCATION

SL	Locations	Address
103	Farmgate	71-75, Kazi Nazrul Islam Avenue, Farmgate, Dhaka 1215
104	Dewanbazar (Chawkbazar)	82,Nawab Sirajuddowla Road, Chawkbazar, Chattogram
105	Madhabpur Branch	Munshi Tower (1st Floor), Ward 7, Madhabpur, Habiganj
106	Chapai Nawabganj Branch	Chapai Nawabganj Branch Chapai Nawabganj
107	Feni Branch	Haque Plaza(1st Floor), 193 SSK Road, Feni
108	Royal More	Royal More, Khulna
109	Malibag Branch	Advanced Melinda (Level-1), 72 Malibag, Dhaka 1219
110	Shyamoli Branch	Shymoli Square, 23/8 - B & C, Block: B Khilji Road, Dhaka-1207
111	Naya Bazar	Nawab Yousuf Super Market , Naya Bazar - Old Town Dhaka
112	Chowhatta	Firoj Tower, Chowhatta Sylhet
113	Station Road	Kutum Bari, Station Road, Sreemongol
114	Wari	216,Nawab Street, Wari Dhaka
115	Sabujbagh	78(O),25(N),Sabujbagh, Biswa Road Dhaka
116	Mirpur # 1	House. 2, Road. 6, Block. F, Muktijoddah market- Mirpur, Dhaka
117	Proshika More	Plot. 33, Lane. 1, Block. B, Section-6, Mirpur Dhaka
118	Kushtia Branch	Serajuddowla Road , Al Amin Super Market, Kushtia
119	Dinajpur Branch	189 Zabed Super Market, Bahadur Bazar, Dinajpur
120	Mordern More	Modern More, Ganeshtala , Dinajpur
121	Arakan Road	957/1553,Arakan Road, Bahadarhaat
122	RDRS	91-92, Central Road, Kotowali, Rangpur (Opposite of Rangpur Bangladesh Bank)
123	Malibag	480,D.I.T Road, Malibag Dhaka
124	Tajmahal Rd.	3/4,Block - C, Taj Mahal Road, Mohammadpur Dhaka 1207
125	Shantinagar	Eastern Point, 8-9 Shantinagar Dhaka
126	Boalkhali Branch	TCCA Complex, Gomdandi (East), Boalkhali, Chattogram 4366
127	Khulshi Branch	Khulshi House, Bungalow No. 2, B-2, Road 1, P.S.: Khulshi, Chattogram 4000
128	Boroikandi Branch	Rongdhonu Biponi Bitan, 1st Floor, Central Bus Terminal Road, Verthokhola, Sylhet 3100
129	Dhanmondi Branch	Plot: 45 (new) 286/B (old), Road: 16 (new) 27 (old), Dhanmondi R/A, Dhaka 1209
130	Imamganj Branch	40, Imamganj, Dhaka 1211
131	Bandura Branch	Bandura Government Super Market, Nawabganj, Dhaka
132	Teknaf Branch	Teknaf Main Road, Teknaf, Cox's Bazar 4760
133	Sreemongol Branch	Aziz Super Market , Moulvibazar Road, Sreemongol, Moulvibazar 3210
134	Lohagara Padua	Sicho Shopping Complex, Padua, Lohagara, Chattogram 4397
135	Cumilla Branch	Mogholtooly Super Market, Mogholtooly Road, Cumilla 3500
136	Narayanganj Branch	109,B.B Road Narayanganj
137	Mymensingh Branch	52 Dr. Bipin Sen Road, Choto Bazar, Kotowali, Mymensingh - 2201
138	Pahartoli	825,Zakir Hossain Road, Amader Bari, Chattogram
139	Moulovi Bazar Branch	Shamsher Nagar Road, Choumuhana, Moulovibazar 3200
140	Rajshahi Branch	102-103 Shaheb Bazar, Rajshahi 6000
141	Saidpur Branch	24, Nur Plaza, Ward 12, Shaheed Dr. Zikrul Haque Road, Saidpur, Nilphamari 5310
142	Midtown Shopping Mall	Plot 22, Main Road 03, Section-7, Pallabi, Mirpur, Dhaka 1216
143	Jashore Branch	38 M. K. Road, Jashore 7400
144	Sirajganj Branch	Friends Plaza, S S Road, Ward 1, Sirajganj 6700
145	C-EPZ Branch	Bay Shopping Centre, P.O: EPZ, South Halishahar P.S. Bandar, Chattogram 4100
146	Chandpur Rupashi Market	Rupashi Market, J.M Sengupta Road, Chandpur
147	Satkhira Branch	884/810, Abul Kashem Road, Satkhira 7431
148	Naogaon Branch	Mozaffer Hossain Marketing Complex, Main Road, Naogaon 6500
149	Bhairab Bazar Branch	380, Tin Potti, Bhairab Bazar, Kishorgonj.
150	O.R. Nizam Road	862/A, O.R. Nizam Road, Goal Pahar Circle, Chattogram 4000
151	Brahmanbaria Branch	1090/128, Court Road, Brahmanbaria 3400
152	Benapole Branch	607 Benapole, Local Bus Stand, Benapole, Jashore 7431
153	Madhabdi Branch	Parkashipur, Madhabdi Bazar, Narsingdi 1604
154	Nazumeah Hat Branch	Burischar, Kaptai Road, Hatazari, Chattogram 4330

ATM BOOTH LOCATION

SL	Locations	Address
155	Khulna Branch	Mollick Shopping Complex Limited, 99 Khan A Sabur Road, Khulna 9100
156	Patherhat Branch	Khayez Shopping Center, Patherhat, Noyapara, Chattogram
157	Khatunganj Branch	395, Khatunganj, Chattogram 4000
158	Agrabad Branch	BCIC Sadan, 26, Agrabad C/A, Chattogram 4100
159	Progoati Sharani Branch	N.R. Tower, 72 Progati Sharani, Block: J, Baridhara Dhaka
160	Bahaddarhat	Bismillah Complex, Arakan Road, Bahaddarhat, Chattogram 4323
161	CDA Avenue Branch	BMA Bhaban, 1367 CDA Avenue, East Nasirabad, Chattogram 4000
162	Mohakhali Branch	Pacific Centre, 14 Mohakhali C/A, Dhaka 1212
163	Kawran Bazar Branch	BSEC Bhaban, 102 Kazi Nazrul Islam Avenue, Dhaka 1215
164	Kakrail Branch	81, VIP Road, Kakrail, Dhaka -1000
165	Elephant Road Branch	Novera Square, House 05, Road 02, Dhanmondi, Dhaka 1205
166	Uttara Branch	House 11, Road 14D, Sector 4, Uttara, Dhaka-1230
167	Principal Branch	BCIC Bhaban,30-31, Dilkusha C/A, Dhaka 1000
168	Tangail	702 Sabur Khan Tower, Kalibari Road, Tangail Sadar, Tangail 1900
169	Chattak Branch	Madaris Mansion, Bagbari, Chattak, Sunamganj 08723
170	Dargahgate Branch	Raj Manjil, Dargahgate, Sylhet 3100
171	Garden Tower	Bishwa Road, Shahjalal Uposhohor Point, Sylhet 3100
172	V.I.P Road Branch	Surma Tower, Plot - 6006(old), 27640(new), Ward 13, V.I.P. Road, Taltala, P.S:. Kotwali, Sylhet City Corporation, Sylhet 4112
173	Kakrail (Islami Br.)	82, V.I.P Road, Kakrail, Dhaka -1000
174	Bogura Branch	324, Kazi Nazrul Islam Sarak, Jhawtala, Bogura 5800
175	Gulshan Branch	Ventura Avenue, Plot No. CWN(C)-8, Road No. 34, Gulshan Model Town, Gulshan Dhaka
176	Joypara Branch	Joypara, Dohar, Dhaka-1300
177	Board Bazar Branch-1	Union: Gacha, PO: National University, PS: Gazipur Sadar, Gazipur-1704
178	AGB Colony	Shop No-13, Baitul Aman Jame Mosjeed Market, AGB Colony, Dhaka.
179	Pirerbagh	348/4, Pirerbagh, Mirpur, Dhaka
180	Sataish Road	10/11, Sataish Road, Gazipura, Gazipur.
181	Laila Tower	Laila Tower, 8, Gulshan Avenue, Dhaka
182	Agrabad Branch - 2	BCIC Sadan, 26, Agrabad C/A, Chattogram 4100
183	Gareeb-E-Newaz Branch	Plot No-8, Gareeb-E-Newaz Avenue, Sector-13, Uttara, Dhaka.
184	WW Tower	WW Tower, 68, Motijheel Commercial Area, Dhaka .
185	Sylhet Station Club	Sylhet Station Club Limited, Shahjalal Road, Sylhet.
186	Islamic University	Islamic University of Technology (IUT) Board Bazar, Gazipur
187	Kalampur Branch	Kalampur, Dhamrai,Dhaka.
188	Jurain	302/1, Jurain, Dhaka.
189	Chatterjee Lane Gandaria	6/3, Shashi Bhushan Chatterjee Lane, Dhupkhola,Gandaria, Dhaka.
190	Banani	House No-34,Road-10,Block-D Banani, Dhaka
191	Chaturi	Shop No-3, Alam Plaza, Chaturi, Anowara, Chattogram.
192	Paril Branch Branch	Paril Branch Booth at Paril Bazar, Singair, Manikganj.
193	Thengamara Medical College	Thengamara Medical College (TMSS) , Thengamara, Bogura
194	Kaptai Link Road	Kaptai Link Road, Mohara, Chandgaon, Chattogram
195	Lalmonirhat Branch	5/32-S, Puran Bazar, Lalmonirhat.
196	Faridpur Branch	Holding No-29, Faridpur AR City Center, Haji Shariatullah Bazar Road, Faridpur.
197	Raynagar (East Mirabazar)	Raynagar, Sonapara (East Mirabazar), Sylhet.
198	Board Bazar Branch-2	Union: Gacha, PO: National University, PS: Gazipur Sadar, Gazipur-1704
199	CDA Avenue Branch - 2	BMA Bhaban, 1367 CDA Avenue, East Nasirabad, Chattogram 4000
200	C-EPZ Branch -2	Bay Shopping Centre, P.O: EPZ, South Halishahar P.S. Bandar, Chattogram 4100
201	Bhulta Branch	Haji Shopping Complex, Bhulta, Rupganj, Narayanganj.
202	Station Road Branch	Equity Anitri , 32, H.S.S Road, under AB Bank Station Road Branch, Chattogram.
203	Ramna Bhaban	Shop No-13, Ramna Bhaban, Dhaka.
204	Seed Store Bazar Branch	Al- Madina Shopping Complex, Seed Store Bazar, Bhaluka, Mymensing
205	Dhap Lalkhuti	House No-187, Road No-01, Lalkhuti, Rangpur.
206	Austagram Branch	Mustari Bhaban, Jamtoli, Austagram Sadar, Kishoreganj

ATM BOOTH LOCATION

SL	Locations	Address
207	Kaliganj	RFL Industrial Park, Mulagaon, Kaliganj, Gazipur.
208	Jhenaidah Branch	Pospo Prangan, Holding No-249, Sher-e- Bangla Road, Jhenaidah.
209	Pran RFL-2	Rangpur Metal Industries Ltd, Murapara, Rupganj, Narayanganj.
210	Matikata	134/3, Matikata, Dhaka Cantonment, Dhaka.
211	Kamrangir Char Branch	Al-Madina Super Market, 1201 Rasulpur, Kamrangir Char, Dhaka.
212	Banshkhali Branch	Mohammed Meah Plaza, Ramdas Munshir Hat,Banshkhali, Chattogram
213	Jinjira	Shop No-06, Nupur Market, Keraniganj, Jinjira, Dhaka.
214	Signboard Bus Stand	251, Signboard Bus Stand, Board Bazar, Gazipur.
215	Nilphamari	Entrance of Uttara EPZ, Nilphamari, Saidpur.
216	Chaturi-2	Ittadi Shopping Complex, Bandar Community Center, Mohalkhan Bazar, Karnafully ,Chattogram
217	World Bank Biswa Colony	Plot No.239, Block-C, Road No.01, Koibulladam Residential Area, World Bank Biswa Colony, Chattogram
218	Umme Salma Tower	Umme Salma Tower, Kaliakair, Gazipur
219	Rangpur Branch	Baitus Sayed Super Market, 91-92 Central Road, Rangpur.
220	J.C Guha Road	15, J.C Guha Road, Nandankanon, Chattogram
221	Kalatiya	Nur Pur, Chourangi Bridge, Kalatiya Bazar, Keraniganj, Dhaka
222	Jamal Khan Road	42, Jamal Khan Road, Chattogram
223	Zigatola Main Road	21/3, Zigatola Main Road, Dhaka-1209
224	Collectorate School & College	Sirajganj Collectorate School & College, Sirajganj
225	Green road	148, Green Road, Dhaka
226	BSCIC Industrial Area	Fabian Group Corporate Office, Plot: B-18 (part), Block: A, BSCIC Industrial Area, Sagorika Road, Chattogram
227	Gulshan-Sub Branch-1	Corporate Office, The Skymark, 18, Gulshan Avenue, Dhaka.
228	Gulshan-Sub Branch-2	Corporate Office, The Skymark, 18, Gulshan Avenue, Dhaka.
229	Pan Pacific Sonargaon	Pan Pacific Sonargaon Dhaka, Hotel Lobby, 107 Kazi Nazrul Islam Ave, Dhaka 1215
230	Brahmanbaria Medical College Hospital	Brahmanbaria Medical College Hospital Ltd , Ghatura, Brahmanbaria.
231	Motijheel Branch	Motijheel Branch, BDBL Building , 08, DIT Avenue, Dhaka
232	Azim Group Kalurghat	SAVAR SWATTERS, AZIM GROUP, KALURGHAT
233	New Chakaria	Hossen Market, Chiringa, Chakaria, Cox's Bazar
234	Abul Khair Group (West Nasirabad)	Holding No. 2334/2606, Bacha Meah Road, West Nasirabad, Chattogram
235	AKHTAR Group	Fordnagar-Singair Road, in front of factory premises of Akhter Group, Dhalla, PS-Singair, District-Manikganj.
236	Momo Inn-Bogura	Momo Inn Hotel & Resort, Nawdapara, Rangpur Road, Bogura 5800
237	Jatrabari Branch	Mona Tower , 16/A, Shohid Faruk Sorok, North Jatrabari, Dhaka-1204
238	Hathazari Branch	Hajee Siddique Market (1st floor), Hathazari Bus Stand, Hathazari, Chattogram
239	Nandanpur Cumilla	Warda Building (Ground Floor), Nandanpur, Halima Nagar, Sadar South, Cumilla.
240	PCR Branch	5, Port Connecting Road, Block-G, Barapole, Halishahar R/A, Chattogram.
241	BEPZA Economic Zone	BEPZA Economic Zone, Mirsarai, Chattogram
242	Borhangonj Bazar	Borhangonj Bazar, Borhanuddin, Bhola
243	Kunjerhat	Kunjerhat, Borhanuddin, Bhola
244	Borhanuddin Bazar	Borhanuddin Bazar,Bhola
245	CTG DOHS	Cantonment DOHS, Main Gate, Chattogram
246	Super Specialized Hospital (BSMMU)	Super Specialized Hospital, Bangabandhu Sheikh Mujib Medical University, Shahbag, Dhaka-1000
247	Islamic University-2	Islamic University of Technology (IUT) Board Bazar, Gazipur
248	Daudpur (Bandura)	Daudpur ATM (Kandabarillah, P.O.: Daudpur, Police Station: Nawabganj: Dhaka-1332)
249	Lalmohon (Bhola)	Yakub Hazi Bari, Char Sokina, Lalmohon, Bhola
250	Ramada By Wyndham Cox's Bazar	Hotel IBIS Ltd. at Marine Drive, Kolatoli, Cox's Bazar
251	Rooppur Pabna	Moscow Tower, (Ground Floor) Holding No#545/10, IK Road, Sahapur Union, Ishwardi, Pabna
252	Jaleswaritola New	Jaleswaritola, Bogura Sadar, Bogura
253	Bhola Sadar	K Jahan Market, Bhola Sadar, Bhola

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
SL.	Outlet Name ABS	District	Full Address
1	Mridha Traders	Dhaka	Kartikpur Bazar, Kusumhati, Dohar, Dhaka.
2	H.R Trade International	Gazipur	Konabari, Gazipur City Corporation, Gazipur Sadar, Gazipur.
3	Bhai Bhai Traders	Habiganj	Montola Bazar, Bohora, Madhabpur, Habiganj.
4	M/S. Purbachal Traders	Brahmanbaria	Amtoli Bazar, Chandura, Bijoynagar,
5	M/S. L.R Traders	Coxsbazar	Ukhiya Bazar, Rajapalong, Ukhiya Upazilla, Cox'S Bazar
6	Zahir Enterprise	Kishoreganj	Kuliarchar Bazar, Kuliarchar Pauroshava, Kishorganj.
7	Labony Decorator	Dhaka	Sadapur Bazar, Bandura, Nawabganj, Dhaka.
8	M/S. Khan Construction	Brahmanbaria	Islampur Bazar, Budhonti, Bijoynagar, Brahmanbaria.
9	Parmisha Traders-Mirpur	Dhaka	Prashika Mour, Mirpur, Dhaka-1216
10	M/S. Arafat Enterprise-Feni	Feni	Gudam Quarter Road, Feni Sadar, Feni
11	Shotorupa Enterprise-Sirajgonj	Sirajganj	Pauro Super Market, Kazipur Paurosova, Sirajganj
12	Oyan Thai Aluminium & Glass House-Paril	Manikganj	South Jamsha Bazar, Singair, Manikganj.
13	M/S. Tangail Traders	Tangail	Adabari Bazar, Mohera, Mirzapur, Tangail
14	Nishat Commercial Center	Barishal	Chakhar Bazar, Banaripara, Barishal
15	Akota Traders-Bolirhat,Ctg	Chattogram	Bolirhat, Chandgaon Thana, Chattogram City Corporation, Chattagram
16	Vai Vai Traders- Gorpara, Sharsha, Jessore	Jashore	Gorpara Bazar, Nizampur, Sharsha, Jashore.
17	Jewel Digital Studio & Telecom, Shymol Bazar, Sunamgonj	Sunamganj	Shyamol Bazar, Mannargao, Doara Bazar, Sunamganj
18	M/S Alhaz Ibrahim Ali & Sons-Dohalia Bazar, Sunamgonj	Sunamganj	Dohalia Bazar, Doara Bazar, Sunamganj
19	Amar Kulaura-Kulaura,Moulvibazar	Moulvibazar	Muktihoddha Complex, Dakshin Bazar, Kulaura, Moulvi Bazar, Sylhet
20	Bondhu Mahal Sarbik Gram Unnayan Somobay Samitee Ltd.-Monirapur,Jashore	Jashore	Dhakuriya Bazar, Monirampur, Jashore
21	Zara & Zara Dairy Farm-Pallabi, Mirpur	Dhaka	Paris Road Mour, Mirpur-11, Dhaka
22	Rudra Enterprise-Halima Nagar, Cumilla	Cumilla	Nandanpur Bazar, Halimanagar, Sadar Dakkhin, Cumilla
23	Super Speed Shipping Lines-Meghula, Dohar	Dhaka	Meghula Bazar, Narisha, Dohar, Dhaka.
24	Afia Medical House-Harinaraynpur,Kushtia	Kushtia	Harinarayanpur Bazar Hall Mour, Kushtia Sadar, Kushtia
25	M/S. Shan-A Garangia Enterprise-Moheshkhali, Cox'S Bazar	Coxsbazar	Matarbari, Moheshkhali, Cox'S Bazar
26	Prochesta Enterprise-Dogachi Bazar, Pabna	Pabna	Dogachi Bazar, Dogachi Union, Pabna Sadar, Pabna.
27	Shankar Mistanna Vander-Sreepur, Gazipur	Gazipur	Sreepur Bazar, Sreepur Pauroshava, Gazipur
28	Swapno Traders-Daudpur, Nawabganj	Dhaka	Daudpur Bazar, Shikaripara, Nawabganj, Dhaka.
29	A.M. CORPORATION-Shikaripara,Nawabganj	Dhaka	Shikaripara Bazar, Nawabganj, Dhaka.
30	A.K. Enterprise-Baliakandi, Rajbari	Rajbari	Baliakandi Haat, Upz: Baliakandi, Dist: Rajbari
31	Ayan Trading-Bakra Bazar, Jhikargacha	Jashore	Bakra Bazar, Jhikargacha, Jashore
32	Erfan Pharmacy-Kamalapur Bazar, Kushtia	Kushtia	Komlapur, Bagulat, Kumarkhali, Kushtia
33	Vai Bon Garments & Bastralay-Rajganj,Manirampur, Jessore	Jashore	Rajganj Bazar, Jhampa, Monirampur, Jashore.
34	Jony Enterprise-Bahubal, Habiganj	Habiganj	Debpara Bazar, Nabiganj, Habiganj
35	M/S Tamanna Enterprise, Kalinagar, Chapai Nawabganj	C.Nawabganj	Kalinagar Bazar, Sundarpur, Chapai Nawabganj Sadar, Chapai Nawabganj.
36	Shamlapur Ideal Academy- Shamlapur, Savar	Dhaka	Shamlapur, Vakurta, Savar, Dhaka
37	Brothers Trade-Parulia, Debhata, Satkhira	Satkhira	Debhata Bazar, Debhata, Satkhira
38	M/S. Mohammad Wazir Hasan Khan- Chatihati Bazar, Kalihati, Tangail.	Tangail	Chatihati Bazar, Paikora, Kalihati, Tangail
39	M/S Allar Dan Poultry & Fish Feed- Valuka Chandpur, Satkhira	Satkhira	Bhaluka Chandpur Bazar, Dhulihar, Satkhira Sadar, Satkhira
40	Rowshan Enterprise-Pouro Bazar, Maijdee Court, Noakhali	Noakhali	Maijdee Pauro Bazar, Maijdee Court, Noakhali Sadar, Noakhali.
41	Lopa Enterprise-Zalmoliya Bazar, Putia, Rajshahi	Rajshahi	Zalmoliya Bazar, Jeopara, Puthia, Rajshahi
42	Mm Enterprise-Hospital Road, Bheramara, Kushtia	Kushtia	Hospital Road, Bheramara Pauroshava, Kushtia

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
43	S B S Enterprise-Baliyashisha Bazar, Mirpur, Kushtia	Kushtia	Baliyashisha Bazar, Chitalia, Mirpur, Kushtia
44	Maisha Mahi Enterprise-Horipur Bazar, Sadar, Kushtia	Kushtia	Hatas Haripur Bazar, Hatas Haripur, Kushtia Sadar, Kushtia
45	Nayan Moni Enterprise-Noudapara Bazar, Rajshahi	Rajshahi	Noudapara Bazar, Rajshahi City Corporation, Rajshahi
46	Mim Traders-Alalpur, Nawabganj, Dhaka	Dhaka	Alalpur Bazar, Baruakhali, Nawabganj, Dhaka
47	Ocean Agro-Charvodrason, Faridpur	Faridpur	Char Haziganj, Charbhadrasan, Faridpur
48	Tasmim Air International-Tambulkhana, Faridpur	Faridpur	Tambulkhana Bazar, Faridpur Sadar, Faridpur
49	Shamim Trade-Laksham, Cumilla	Cumilla	S.K Saha Tower, Chouddogram Road, Bypass, Laksham, Cumilla
50	Abedin Electronics	Coxsbazar	Ab Market, Hnila Bazar, Hnila. Teknaf, Cox'S Bazar
51	M/S. Tama Enterprise-Field-Er-Hat, Chapai Nawabganj	C.Nawabganj	Field Er Haat, Moharajpur, Sadar, Chapai Nawabganj.
52	Purbasha Trading- Ishwardi, Pabna	Pabna	I K Road, Boroichara, Solimpur, Ishwardi, Pabna
53	Babu Electronic- Zajor, National University, Gazipur	Gazipur	Zajor Bazar, Gazipur City Corporation, Gazipur Sadar, Gazipur
54	New Bismillah Electric House-Bhairob Bazar, Moulvibazar	Moulvibazar	Bhairabgonj Bazar, Kalapur, Sreemangal, Moulvi Bazar.
55	Khan Enterprise-Philipnagar, Kushtia	Kushtia	Philipnagar Bazar, Philipnagar, Daulatpur, Kushtia
56	Taslima Enterprise-Kumarkhali, Kushtia	Kushtia	Alauddin Nagar Bazar, Nondolalpur, Kumarkhali, Kushtia, Khulna
57	Mayer Doa Enterprise-Jhaudia Bazar, Kushtia	Kushtia	Jhaudia Bazar, Jhaudia, Kushtia Sadar, Kushtia
58	M/S Khaleda Agro Farm-Noyani Bazar, Sherpur	Sherpur	2 No Word, Noyani Bazar, Sherpur Sadar, Sherpur
59	M/S. S. Alam Traders-Hazratpur Bazar, Keranigonj	Dhaka	Hazratpur Bazar, Hazratpur, Keraniganj, Dhaka.
60	M/S. Bebortan Store, Betua Bazar, Shokhipur, Tangail	Tangail	Betua Bazar, Boheratoil, Shakhipur, Tangail
61	M/S. Bebortan Store-Hoteya Bazar, Shokhipur, Tangail	Tangail	Hoteya Bazar, Hatibandha, Shakhipur, Tangail
62	M/S Bebortan Store- Girls School Road, Sokhipur, Tangail	Tangail	Girls School Road, Shokipur, Tangail
63	Aklam Store-Mominkhola, South Surma, Sylhet	Sylhet	Mominkhola, Ward-25, Sylhet City Corporation, Sylhet
64	H. S Enterprise-Beanibazar,Sylhet	Sylhet	Charkhai Poschim Bazar, Biani Bazar, Sulhet
65	M/S Bhai Bhai Store- Boroshala, Sadar, Sylhet	Sylhet	Boroshola, Khadimnagar,Sylhet Sadar,Sylhet
66	Shobuz Shohag Telecom- Gorar Para, Kushtia	Kushtia	Gorar Para, Pragpur, Daulatpur, Kushtia
67	M/S. Sheikh Enterprise - Ilashpur Bazar, Balaganj, Sylhet	Sylhet	Hazi Abul Kalam Complex, Lalabazar, South Surma, Sylhet
68	M/S. Adnan Traders- Poolhat, Dinajpur	Dinajpur	Daliar Mor, Auliapur, Dinajpur Sadar, Dinajpur
69	S. H Enterprise- Binodpur, Rajshahi	Rajshahi	Kazla Binodpur Bazar, Motihar, Rajshahi City Corporation, Rajshahi
70	Notun Jibon Chandpur Community Society - Raldiya, Chandpur	Chandpur	Raldiya, Ashikati, Chandpur Sadar, Chandpur
71	Lake Bazar, Vatara, Dhaka	Dhaka	Ka-62/A, Kuril Chowrasta, Vatara, Dhaka
72	Kafi Enterprise, Bagmara, Rajshahi	Rajshahi	Taherpur Bazar, Bagmara, Rajshahi
73	Kafi Enterprise, Katakhali, Rajshahi	Rajshahi	Katakhali Bazar, Katakhali, Rajshahi
74	Kafi Enterprise, Durgapur, Rajshahi	Rajshahi	Amgachi Bazar, Durgapur, Rajshahi
75	Kafi Enterprise, Charghat, Rajshahi	Rajshahi	Nondan Gachi Bazar, Charghat, Rajshahi
76	Kafi Enterprise- Mohanganj Bazar, Durgapur, Rajshahi	Rajshahi	Nowhata Bazar, Poba, Rajshahi
77	Mahin Enterprise-Doara Bazar, Sunamganj	Sunamganj	Bogla Bazar, Dowarabazar, Sunamganj
78	Asiya Enterprise, Muradnagar, Cumilla	Cumilla	Jahangir Super Market, Palasuta Chowmuhani Bazar, Muradnagar, Cumilla
79	M/S. Allardan Enterprise, Kalijong, Jhenaidah	Jhenaidah	Damodarpur Bazar, Kalijong, Jhenaidah
80	M/S. A Baki Traders, Nandigram, Bogra	Bogura	Pondit Pukur Bazar, Po-Kumira Ponditpukur, Nandigram, Bogra-5860.
81	Maa Digital Studio & Mobile Mela, Chirirbandar, Dinajpur.	Dinajpur	Chakaisob, Debigonj Bazar, Chirirbandar, Dinajpur.
82	Chowdhuri Mobile & Telecom, Gangachara, Rangpur	Rangpur	Chowdhury Market, Baraibare Bazar, Gangachara, Rangpur.
83	Easy Internet Tecnology, North Badda, Dhaka	Dhaka	Cha-83/2, Uttar Badda, Daka-1212.
84	Features International Limited , Lalmonirhat Sadar	Lalmonirhat	Solaiman Mansion, Mission Mor, Lalmonirhat Sadar, Lalmonirhat
85	Antuna Enterprise Comission Agent-Ghosail Bazar	Dhaka	Ghoshal Bazar, Kathuri, Nawabganj
86	Prochesta Enterprise, Komorpur Bazar, Pabna	Pabna	Komorpurbazar, Pabna Sadar , Pabna
87	Ayan Enterprise- Vai Vai Market, Feni	Feni	Vai Vai Market 2Nd Floor,Besidemohipal Flyover, Mohipal, Feni

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
88	New Jubel Pagri- Modina Market, Sylhet	Sylhet	Madina Market, Sylhet City Corporation, Sylhet
89	101 Bd Tech, Panchbari, Jamalpur	Jamalpur	Panchbari, Kamrabad, Sarishabari, Jamalpur, Mymensingh
90	Master Agro-College Bazar,Akkelpur,Joypurhat	Joypurhat	College Bazar, Akkelpur, Joypurhat, Rajshahi
91	Sara Enterprise-Dowra Bazar,Sunamganj	Sunamganj	Banglabazar, Dowara Bazar, Sunamganj
92	M/S. Shafi Traders- Kakiladoh Bazar, Kushtia	Kushtia	Kakiladoh Bazar, Mirpur, Kushtia
93	Cheers Properties & Management-Chattogram	Chattogram	Barasat (Kali Bari), Anowara, Chattogram
94	Star Fabrics, Zinda Bazar, Sylhet	Sylhet	26, Al Marjan Shopping Center, Zinda Bazar, Sylhet City Corporation, Sylhet
95	M. M. F Packaging-Shorisha Bari,Jamalpur	Jamalpur	Pingana,Gram Nikhai, Garadoba, Sarishabari, Jamalpur.
96	Faysal Enterprise-Bohuli Bazar,Sirajganj	Sirajganj	Bohuli Bazar,Sirajganj Sadar,Sirajganj
97	Tasnim & Tanvir Traders-Kamdiya,Gaibandha	Gaibandha	Pachbibi Road,Kamdia,Gobindaganj,Gaibandha,Rangpur
98	J. S Kutir Shilpo-Kamal Market, Madina Ghat, Hathazari, Chattogram	Chattogram	1 No Goli,Kamal Market,Madina Ghat,Hathazari,Chattogram
99	M/S. Imam Hossen Store-Modhukhli Bazar, Modhukhli, Faridpur	Faridpur	Madhukhali Bazar,Madhukali,Faridpur,Dhaka
100	M/S. Mobile Corner-Kaniyal Khata, Nilphamari	Nilphamari	Kaniyal Khata,Nilphamari Sadar,Nilphamari,Rangpur
101	Sahaji S. A Enterprise- Al Amin Baria Kamil Madrass Songlogno, Bahir Signal, Chandangon, Chittagong	Chattogram	Al Amin Baria Kamil Madrasa Songlogno,Bahir Signal,Chandangon,Chattogram
102	Reliance Enterprise-Anondobabur Pul, Jaldhaka Sarak, Nilphamari	Nilphamari	Anondo Babulgur,Itkhola,Joldhaka Sorok,Nilphamari
103	101 Bd Tech-Station Road, Islampur, Jamalpur	Jamalpur	Pachbaria,Islampur,Jamalpur,Mymensingh
104	Faysal Enterprise- Chhongacha Bazar, Sirajganj Sadar, Sirajganj.	Sirajganj	Chongacha Bazar, Sirajganj Sadar, Sirajganj,Rajshahi
105	M/S. Shahin Brothers- Dewhata Bazar, Mirzapur, Tangail	Tangail	Dewhata Bazar,Bhatram, Mirzapur, Tangail, Dhaka
106	Abc Corporation- Kansat Bazar, Shibganj, Chapai Nawabganj	C.Nawabganj	Kansart Bazar, Shibganj, Chapai Nawabganj, Rajshahi
107	A G Enterprise- Bhabaniganj, Bagmara, Rajshahi	Rajshahi	Bhabaniganj, Baghmara, Rajshahi
108	M/S. Nur Enterprise- Bodorkhali Bazar, Chakaria, Cox'S Bazar	Coxsbazar	Badarkhali, Chakoriya, Cox'S Bazar, Chattogram
109	Alim Business Center- College Road, Harua, Kishoreganj Sadar, Kishoreganj	Kishoreganj	Holding No-901, Beside Of Sonali Bank , Haruya College Road, Kishoreganj Sadar,Kishoreganj, Dhaka
110	M/S. Anam Tiles And Sanitary- New Bypass, Sheikh Hasina Medical College Road, Jamalpur	Jamalpur	New Bypass, Sheikh Hasina Medical College Road, Jamalpur Sadar, Mymensingh
111	M/S. Z Enterprise- Jasim Market, Bishawa Colony, Akbar Shah, Pahartali, Chattagram	Chattogram	Jasim Market,Kaibalyadham Residential Area, Bishawa Colony, Akbar Shah, Chattagram
112	R. K Business Center- Chandra Mor, Kaliakair, Gazipur	Gazipur	Chondra Mor, Kaliakair, Gazipur, Dhaka
113	Khorshed Telecom- Hulain, Panchuriya, Patiya, Chattogram	Chattogram	Ahmed And Ambia Market, Hulain, Panchuriya,Habilasandwip, Patiya, Chattagram
114	Bs Computer And Varietics- Chini Kuthi Bazar, Kanialkhata, Nilphamari Sadar, Nilphamari	Nilphamari	Chini Kuthi Bazar, Kaniyalkhata,Itakhola, Nilphamari Sadar, Nilphamari, Rangpur
115	A G Enterprise- Durgapur, Rajshahi	Rajshahi	Durgapur, Rajshahi
116	Lopa Enterprise-Shilmaria, Puthia, Rajshahi	Rajshahi	Shilmaria, Puthiya, Rajshahi
117	Chattogram It Village- Zam Zam Shopping Complex, Shantirhat, Patiya, Chattogram	Chattogram	Jhom Jhom Shopping Complex, 1St Floor, Shantirhat, Kusumpura,Patiya, Chattogram
118	Ag Enterprise- Hat Gangopara, Bagmara, Rajshahi	Rajshahi	Hat Gangopara,Maria, Bagmara, Rajshahi
119	M/S. Maa Baba Enterprise-Joydharkandi Bazar, Sarail, Brahmanbaria	Brahmanbaria	Joydhar Kandi Bazar, Sarail, Brahmanbaria
120	Rashaan Tech-Bazra Tarakandi Bus Stand, Kuliarchar, Kishorganj	Kishoreganj	Bazra Tarakandi Bus Stand, Kuliarchar, Kishorganj
121	Mivvan L. L. C-Ghat Majir Hat, Gasua, Sandwip, Chattogram	Chattogram	Ghat Majir Hat, Gasua, Sandwip, Chattogram
122	Mashfika Enterprise-Kanda Para, Kacharibari Road, Shahjadpur, Sirajganj	Sirajganj	Kandapara, Kacharibari Road, Shahjadpur, Sirajganj

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
123	Rofia Abidin Enterprise-Pachanga Bazar, Mohichail, Chandina, Cumilla	Cumilla	Porchanga Mohichail, Chandina Cumilla
124	Liton Computer Center- Sonatala Natun Bondor, Upazela Road, Sonatala, Bogura	Bogura	Sonatala Natun Bondor, Upazela Road, Sonatala, Bogura, Rajshahi
125	R. It Home- Shah Kabir Mazar Road, Chalabon, Dakshinkhan, Dhaka	Dhaka	Shah Kabir Mazar Road, Chalabon, Dakshinkhan, Dhaka
126	Chattogram It Village- Kashiaish, Nayahat, Patiya, Chattogram	Chattogram	Kashiaish, Nayahat, Patiya, Chattogram
127	Ariyan Telecom- Sambari Bazar, Brahmanbaria	Brahmanbaria	Sambari Bazar, Brahmanbaria
128	Mirza Homoeo Hall- Baliya Pukur, Chotobottolla, Rajshahi	Rajshahi	299, Baliya Pukur, Chotobottolla, Rajshahi
129	Abir Engineering Workshop- Narayanpur Bazar, Belabo, Narsingdi	Narsingdi	Narayanpur Bazar, Belabo, Narsingdi
130	Sindid Enterprise- Chandpur, Paghachang, Brahmanbaria	Brahmanbaria	Chandpur, Paghachang, Brahmanbaria
131	Maa Garments- Palsha Bazar, Palsha, Chapai Nawabganj	C.Nawabganj	Palsha Bazar, Palsha, Chapainawabgong
132	Porimol Enterprise- Alauddin Siddiqui College Market, Kalihati, Tangail	Tangail	Alauddin Siddiqui College Market, Kalihati, Tangail
133	Sanjida Enterprise- Dhainagar, Shibganj, Chapainawabganj	C.Nawabganj	Dhainagar, Shibganj, Chapainawabganj
134	Shahajada Talukdar- Kunjerhat Bazar, Borhanuddin, Bhola	Bhola	Kunjerhat Bazar, Borhanuddin, Bhola
135	M/S. Chowdhury & Brothers- Borhanganj Bazar, Borhanuddin, Bhola	Bhola	Borhanganj Bazar, Borhanuddin, Bhola
136	Asiya Enterprise- Shushunda Bazar,Bakhrabad Road, Jahapur, Murad Nagar, Cumilla	Cumilla	Shushunda Bazar, Bakhrabad Road, Jahapur, Muradnagar, Cumilla
137	M/S. M.L.T Traders- Harta Bazar, Harta, Ujirpur, Barisal	Barishal	Harta Bazar, Harta, Ujirpur, Barisal
138	M/S. Bismilla Traders- Kismot Khulna, Noihati, Sreerampur, Rupsha, Khulna	Khulna	Kismot Khulna, Noihati, Sreerampur, Rupsha, Khulna
139	Unicom Multi System- Station Road, Ishwardi, Pabna	Pabna	Station Road, Ishwardi, Pabna
140	Mahmuda Enterprise- Hasem Miazi Dorja, Raipur, Laxmipur	Lakshmipur	Hasem Miazi Dorja, Raipur, Laxmipur.
141	Saifi Enterprise- Alukdia Bazar, Akundobaria, Chuadanga	Chuadanga	Alukdia Bazar, Akundobaria, Chuadanga
142	Satrong- Sahid Rafique Sarak, Manikganj	Manikganj	Shahid Rafique Sarak, Manikganj
143	Africa Digital Photographers- Sonar Bangla Market, Rupnagar Residential Area, Dhaka-1216	Dhaka	Sonar Bangla Market, Rupnagar Residential Area, Dhaka 1216
144	Provath Telecommunication-3- Plot-02, Chairman Bari Market , Chairman Bari, Dakshinkhan, Dhaka-1230	Dhaka	Plot-2, Chairman Bari Market, , Chairman Bari, Dakshinkhan, Dhaka
145	M/S. Faruk Enterprise- Alipur Bazar, Durgapur, Rajshahi	Rajshahi	Alipur Bazar, Durgapur, Rajshahi
146	M/S. Razia Chaul Mill- Court Horogram Bazar, Rajshahi	Rajshahi	Court Horogram Bazar, Rajshahi
147	Rasel Telecom- Paikpara Bazar, Bonbariya Sirajganj Sadar, Sirajganj	Sirajganj	Paikpara Bazar, Bonbariya, Sirajganj Sadar, Sirajganj
148	Venus Computer & Digital Studio- Mujib Sarak, Sirajganj Sadar, Sirajganj	Sirajganj	Mujib Sarak, Sirajganj Sadar, Sirajganj.
149	Mayer Doya Enterprise- Chandipur Board Bazar, Naogaon Sadar, Naogaon	Naogaon	Chandipur Board Bazar, Naogaon Sadar, Naogaon
150	Akondo computer & digital studio- Biyara Ghat, Bonbariya, Sirajganj Sadar, Sirajganj	Sirajganj	Biyara Ghat, Bonbariya, Sirajganj Sadar, Sirajganj
151	Allahr Dan Store- Kadir Hanif, Noakhali Sadar, Noakhali	Noakhali	Kadir Hanif, Noakhali Sadar, Noakhali
152	M/S Noborag- Shahid Nazmul Shoroni, Satkhira	Satkhira	Shahid Nazmul Shoroni, Satkhira
153	Alif Telecom- Kazir Mor, Main Road, Naogaon	Naogaon	Kazir Mor, Main Road, Naogaon
154	S R Enterprise- Proshadpur Bazar, Manda, Naogaon	Naogaon	Proshadpur Bazar, Manda, Naogaon
155	Bokul Phone Fax & Digital Studio- Lokhaijani Bazar, Hapaniya, Naogaon	Naogaon	Lokhaijani Bazar, Hapaniya, Naogaon
156	M/S ALI SARKAR ELECTRONICS- ZADOBPUR BAZAR, HAT ZADOBPUR, MOHESPUR, JHENAIDAH	Jhenaidah	Jadobpur Bazar, Hat Jadobpur, Moheshpur, Jhenaidah

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
157	M/S Galib Enterprise- Moheshpur Bazar, Thana Road, Moheshpur, Jhenaidah	Jhenaidah	Moheshpur Bazar, Thana Road, Moheshpur, Jhenaidah
158	Sumon Enterprise - Jinnah Nagar Bazar, Moheshpur, Jhenaidah	Jhenaidah	Jinnah Nagar Bazar, Moheshpur, Jhenaidah
159	Anis Enterprise- Adampur Bazar, Biddadhorpur, Moheshpur, Jhenaidah	Jhenaidah	Adampur Bazar, Biddadhorpur, Moheshpur, Jhenaidah
160	Bishojit Telecom- Baliadanga Bazar, Kaligonj, Jhenaidah	Jhenaidah	Baliadanga Bazar, Kaliganj, Jhenaidah
161	Esha Verities Store- Golaidanga Bazar, Singair, Manikganj	Manikganj	Golaidanga Bazar, Singair, Manikganj
162	Nirob Fashion- Shahrail Bazar, Singair, Manikganj	Manikganj	Sahrail Bazar, Singair, Manikganj
163	M/S. Anika Enterprise- Lalmia Shopping Complex, Juktikhola Bazar, Lalmai, Cumilla	Cumilla	Lalmia Shopping Complex, Juktikhola Bazar, Lalmai, Cumilla
164	Digital Service Point- Shahbazpur Bazar, Shahbazpur, Sarail, Brahmanbaria	Brahmanbaria	Shahbazpur Bazar, Shahbazpur, Sarail, Brahmanbaria
165	Raha Enterprise- Kadomtala Bazar, Talbaria, Mirpur, Kushtia	Kushtia	Kadomtala Bazar, Talbaria, Mirpur, Kushtia
166	M/S Sufala Traders- Horitokidanga Bazar, Dhamoirhat, Naogaon	Naogaon	Horitokidanga Bazar, Dhamoirhat, Naogaon
167	M/S. Molla Rice Agency- Nawjor Bazar, Bason, Gazipur	Gazipur	Nawjor Bazar, Bason, Gazipur
168	Arwa Digital- Kuliya Bazar, Gurugram, Debhata, Satkhira.	Satkhira	Kuliya Bazar, Gurugram, Debhata, Satkhira
169	M/S. Seven Star Enterprise- Mazgram, Silaidaha, Kumarkhali, Kushtia	Kushtia	Mazgram, Silaidah, Kumarkhali, Kushtia
170	Selim Art & Computer Media- Abdullah Miar Hat, Kabirhat, Noakhali	Noakhali	Abdullah Miar Hat, Kabirhat, Noakhali
171	M/S. Taki Traders- Vatoi Bazar, Shailkupa, Jhenaidah	Jhenaidah	Vatoi Bazar, Shailkupa, Jhenaidah
172	Shimu Traders- Pandar Gao, Dowara Bazar, Sunamgonj	Sunamganj	Pandar Gao Notun Bazar, Doara Bazar, Sunamgonj
173	Datta Brother'S Fishery And Dairy Farm- Nasirnagar Sadar, Nasirnagar, Brahmanbaria	Brahmanbaria	Nasirnagar Sadar, Nasirnagar, Brahmanbaria
174	Albina Beauty Parlour & Training Institute- Rahima Plaza, Tomaltola, Jamalpur	Jamalpur	Rahima Plaza, Tomaltola, Jamalpur
175	M/S. Joynal Traders- Chatalpar Baro Bazar, Nasirnagor, Brahmanbaria	Brahmanbaria	Chatalpar Baro Bazar, Nasirnagor, Brahmanbaria
176	S. K. Enterprise- Islamnagor Bazar, Singair, Manikganj	Manikganj	Islamnagor Bazar, Singair, Manikganj
177	Anan Motsho Khamar- Bagdha Bazar, Agailjhara, Barisal-8242	Barishal	Bagdha Bazar, Agailjhara, Barisal
178	Arif Enterprise- Mazar Road, Kaptan Bazar, Cumilla-3500	Cumilla	Mazar Road, Kaptan Bazar, Cumilla
179	N.S Nayen Enterprise- Raybazar, Atharobari, Ishwargonj, Mymensingh	Mymensingh	Raybazar, Atharobari, Ishwargonj, Mymensingh
180	Bismillah Store- Burundi Bazar, Manikganj Sadar, Manikganj	Manikganj	Burundi Bazar, Manikganj Sadar, Manikganj
181	Mahitur Dot Com- Pakshiya Bazar, Sharsha, Jashore	Jashore	Pakshiya Bazar, Sharsha, Jashore
182	M/S. Shamrat Enterprise- High School Para, Jibonnagar, Chuadanga	Chuadanga	High School Para, Jibonnagar, Chuadanga
183	M/S Hassan & Hossen Enterprise- Israil Mor (Beside Pourashava) Shibgonj, Chapainawabgonj	C.Nawabganj	Israil Mor (Beside Pourashava), Shibgonj, Chapainawabgonj
184	M/S Shadid Enterprise- Charbagdanga Puraton Bazar, Chapainawabganj	C.Nawabganj	Charbagdanga Puraton Bazar, Chapainawabganj
185	Agomon Traders- Bokultola Bazar, West Chandipur, Ramganj, Lakshmipur	Lakshmipur	Bokultola Bazar, West Chandipur, Ramganj, Lakshmipur
186	M/S Shikder Traders- Shahjadapur Bazar, West Para, Sarail, Brahmanbaria	Brahmanbaria	Shahjadapur Bazar, West Para, Sarail, Brahmanbaria
187	M/S. Kuri Agro Food- Khajura Bazar, Bagharpara, Jashore	Jashore	Telidhannopura, Gournagar, Bagharpara, Jashore
188	Fakir Traders- Dakkhin Bazar, Kawkhali, Pirojpur.	Pirojpur	Dakkhin Bazar, Kawkhali, Pirojpur
189	Zihad Telecom & Medicine Hall- Moddho Jirtoli, Begumganj, Noakhali	Noakhali	Moddho Jirtoli, Begumganj, Noakhali

AGENT LOCATION

SL	Outlet Name	District	Outlet Address
190	M/S. M.L.T Traders- Harta Bazar, Uttorpar, Harta, Wazirpur, Barishal.	Barishal	Harta Bazar, Uttorpar, Harta, Wazirpur, Barishal.
191	Mate Corporation- Bangla Bazar, Shilakotha, Dohar, Dhaka	Dhaka	Bangla Bazar, Shilakotha, Dohar, Dhaka
192	Jobear Traders And Agro Farm- Raipur Bazar, Raipur, Bagharpara, Jashore	Jashore	Krishnonagor Purbopara Bazar, Raipur, Bagharpara, Jashore
193	M/S Maayer Dua Enterprise- Moddho Bazar, Sreebordi, Sherpur	Sherpur	Moddho Bazar, Sreebordi, Sherpur
194	Pathan Computer- Soudia City, Chairman Ghat, Chandpur	Chandpur	Bishnudi Road, Ward No: 15, Post: Chandpur, Chandpur Sadar.
195	M/S. Sifat Hardware & Mobile Banking- Purapara Bazar, Chaugachha, Jashore	Jashore	Makapur, Shukhpukira, Chaugachha, Jashore-7410
196	Decent Enterprise- Hayatmor, Islampur, Chapainawabganj Sadar, Chapainawabganj	C.Nawabganj	Hayatmor, Islampur, Chapainawabganj Sadar, Chapainawabganj
197	M/S. Toyaha Enterprise- Bhadughar Bazar, Brahmanbaria Sadar, Brahmanbaria	Brahmanbaria	Bhadughor Khadempara, Brahmanbaria Sadar-3400, Brahmanbaria
198	New Modern- Raghunathpur Bazar, Kaliganj, Jhenaidah	Jhenaidah	Raghunathpur Bazar, Kaliganj, Jhenaidah
199	M/S. Bhuiyan Telecom- Aruail Bazar, Aruail, Sarail, Brahmanbaria	Brahmanbaria	Aruail Bazar, Aruail, Sarail, Brahmanbaria
200	M/S. SK Karim Enterprise- Dhulauri Hat, Debinagar, Chapainawabganj	C.Nawabganj	Dhulauri Hat, Debinagar, Chapainawabganj
201	Rudra Trade International- Farida Tower, Salmanpur, Sadar Daksin, Cumilla	Cumilla	Farida Tower, Salmanpur, Sadar Dakshin, Cumilla.
202	Loveli Computer- Jadurhat Bazar, Nilphamari Sadar, Nilphamari	Nilphamari	Jadurhat Bazar, Nilphamari Sadar, Nilphamari
203	M/s. G.M. Traders- Main Road, Moulavi Bazar, Mohora, Chattogram	Chattogram	Main Road, Moulavi Bazar, Mohora, Chattogram
204	Tabassum International Air Travels- Baira Bazar, Baira, Singair, Manikganj	Manikganj	Baira Bazar, Baira, Singair, Manikganj
205	New Mir Enterprise- Balarampur Bazar, Kaliganj, Jhenaidah	Jhenaidah	Balarampur Bazar, Kaliganj, Jhenaidah
206	Khan Constructing Solution - DSC Annex Building, Motijheel, Dhaka	Dhaka	DSC Annex Building, Motijheel, Dhaka
207	Hairat Overseas Limited- Purana Paltan, Paltan, Dhaka	Dhaka	Purana Paltan, Paltan, Dhaka
208	M/S. Universe Corporation- Bagachra Bazar, Sharsha, Jashore	Jashore	Bagachra Bazar, Sharsha, Jashore
209	M/S. Jannat Traders- High School Road, Sakoa Bazar, Boda, Panchagarh	Panchagarh	High School Road, Sakoa Bazar, Boda, Panchagarh
210	H. Khan Trading- Caulpotti, Dilalpur, Pabna	Pabna	Caulpotti, Dilalpur, Pabna
211	M/S Ratul Enterprise- Dumrakanda Bazar, Dumrakanda, Kuliarchar, Kishoreganj	Kishoreganj	Dumrakanda Bazar, Dumrakanda, Kuliarchar, Kishoreganj

AB Bank

AB Bank PLC.; Registered Office: The Skymark, 18 Gulshan Avenue, Gulshan-1, Dhaka-1212, www.abbl.com

NOTICE OF THE 43RD (FORTY-THIRD) ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 43rd (Forty-Third) Annual General Meeting (AGM) of **AB Bank PLC.** will be held on **August 05, 2025 (Tuesday) at 10:00 A.M. (BST) through hybrid system** in combination of Physical presence and connection of Digital Platform of Shareholders to transact the following business:

AGENDA

1. To receive, consider and adopt Financial Statements of the Bank for the year ended December 31, 2024, and the Reports of the Directors' and the Auditors' thereon.
2. To declare Dividend for the year ended December 31, 2024 as recommended by the Board of Directors.
3. To elect/re-elect Director.
4. To approve the appointment of Independent Director.
5. To appoint the Statutory Auditor(s) for the year 2025 and to fix their remuneration.
6. To appoint Auditor for certification on compliance on the Corporate Governance Code for the year 2025 and to fix their remuneration.

Dated: July 14, 2025

By order of the Board
Sd/-
Md. Jasim Uddin, FCS
Company Secretary

NOTES:

i) The '**Record Date**' in lieu of Book Closure will be on **June 26, 2025 (Thursday)**. The Shareholders whose names appeared in the Members/Depository Register under Central Depository System (CDS) on Record Date would be eligible to attend/participate and vote at the Annual General Meeting (AGM).

ii) The Board of Directors has recommended Nil Dividend.

iii) Pursuant to the Bangladesh Securities and Exchange Commission's directive No. BSEC/CMRRCD/2009-193/08 dated March 10, 2021, and No. BSEC/ICAD/SRIC/2024/318/09 dated January 16, 2024 the AGM will be held through Hybrid System in combination of Physical Presence at **Kurmitola Golf Club, Dhaka Cantonment, Dhaka 1206** and connection of Digital Platform of Shareholders which will be conducted via live webcast.

iv) Link of the Meeting and login details will be notified to the respective Shareholders email address. Full login/participation process for the Digital Platform Meeting will also available at the Bank's website: **www.abbl.com**

v) Pursuant to the Bangladesh Securities and Exchange Commission (BSEC) Notification BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, the soft copies of the Annual Report 2024, will be sent to the email addresses of the shareholders available in the respective Beneficial Owner (BO) Accounts maintained with the Depository Participants (DPs) in time. The Annual Report 2024, will also be available at the bank's website: http://abbl.com/investor-relations/

vi) A shareholder is eligible to attend and vote at the Annual General Meeting (AGM), may appoint a proxy to attend and vote in his/her stead. A copy of "Proxy Form" duly signed affixed with requisite revenue stamp must be sent to the AB Bank PLC. Share Division or may send scanned copies of the proxies with requisite stamps, as per stamp Act, to cs@abbl.com, no later than 72 hours before commencement of the AGM.

N.B. As per BSEC Circular No. SEC/CMRRCD/2009-193/154 dated 24.10.2013, "No benefit in cash or kind, other than in the form of cash dividend or stock dividend, shall be paid to the holders of equity securities," in the ensuing 43rd AGM of the Bank.

AB Bank

Head Office, "The Skymark", 18 Gulshan Avenue, Gulshan – 1, Dhaka-1212.

PROXY FORM

I/We .....of .....

..... being a Member of AB Bank PLC. and entitled to vote, do hereby appoint Mr./Mrs. ..... of .... as my/our proxy to attend and vote on my/our behalf at the 43rd Annual General Meeting of the Company to be held on August 05, 2025 (Tuesday) at. 10:00 a.m. through Hybrid System.

Singed this ..... day of .....(Month) 2025.

.....
Signature of Shareholder(s)

.....
Signature of PROXY

.....

Affix Revenue Stamp
Tk.100.00

Folio No.				-			

or

BO ID No.															

No. of Shares held on Record date (June 26, 2025) .....

Note:

A Member entitled to attend and vote the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. The scanned copy of "Proxy Form", duly signed and affixed with BDT 100 revenue stamp must be sent through email to AB Bank Company Secretary at cs@abbl.com no later than 72 hours before commencement of the AGM, Signature of the Shareholder/s should agree with the specimen signature registered with the Company Register Office / Depository Participant(s).

CORPORATE INFORMATION

NAME OF THE COMPANY

AB Bank PLC.

Legal Form: Public Limited Company

Date of Incorporation
31st December 1981

Commencement of Business
27th February 1982

Registered Office
The Skymark, 18 Gulshan Avenue
Gulshan-1, Dhaka-1212, Bangladesh
GPO Box: 3522

Telephone: +88-09678555000

SWIFT Code: ABBLBDDH

E-mail: info@abbl.com
cs@abbl.com

Web page: www.abbl.com

ISLAMI BANKING BRANCH

82 Kakrail, Ramna, Dhaka-1000
Tel: +8802 833 2235
Fax: +8802 833 2236
E-mail: ibb@abbl.com

CUSTODIAN SERVICES

The Skymark, 18 Gulshan Avenue
Gulshan-1, Dhaka-1212, Bangladesh
Tel: +8802 9678555668
SWIFT: ABBLBDDH005
E-mail: custodian@abbl.com

OFF-SHORE BANKING UNIT (OBU)

EPZ Branch
Bay Shopping Centre
P.O. EPZ, South Halishahar
P.S. Bandar Chattogram-4223
Tel: +88031 740604
Fax: +88031 741150

OVERSEAS BRANCH

MUMBAI BRANCH
Liberty Building
41-42, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai 400020, India
Tel: +91 22 22005392-3
Fax: +91 22 22005391
SWIFT: ABBLINBB
E-mail: mumbai@abbl.com

SUBSIDIARY COMPANIES

AB International Finance Limited (ABIFL)
Silvercord Tower: 01, Unit: 08, Floor: 16
30, Canton Road Tsim Sha Tsui
Kowloon West Hong Kong
Tel: +852 2866 8094
Fax: +852 2527 7298
SWIFT: ABFLHKHH
E-mail: abifl@abbl.com
abhk@abbl.com
tayseer@abbl.com

AB Investment Limited (ABIL)
WW Tower (7th Floor), 68 Motijheel C/A
Dhaka 1000, Bangladesh
Tel: +88029569732 9571265
Fax: +8802 7160592
E-mail: abil@abbl.com

AB Securities Limited (ABSL)
WW Tower (6th Floor), 68 Motijheel C/A
Dhaka 1000, Bangladesh
Tel: +8802 9566266
Fax: +8802 9568937
E-mail: absl@abbl.com

Cashlink Bangladesh Limited (CBL)
The Skymark, 18 Gulshan Avenue
Gulshan-1, Dhaka-1212, Bangladesh
Tel: +8802 9678555113
E-mail: info@cashlinkbd.com

Arab Bangladesh Bank Foundation (ABBF)
The Skymark, 18 Gulshan Avenue
Gulshan-1, Dhaka-1212, Bangladesh
Tel: +8802 9678555637
E-mail: abbf@abbl.com

As on December 31, 2024

Authorized Capital: Tk. 1,500 crore

Paid-up Capital: Tk. 896 crore

Number of Shareholders: 58,811

Total Asset (Conso): Tk. 41,208 crore

Earnings per Share (EPS) (Conso): Tk. (21.28)

Net Asset Value per Share (Conso): Tk. 7.19

Market Capitalization: Tk. 690 crore

Total Manpower: 2,444

Number of Branches: **105**
Number of Sub-Branch: **57**
Number of Agent Banking Outlet: **210**

AUDITOR

M M Rahman & Co.
Chartered Accountants

RATING AGENCY

ARGUS Credit Rating Services Limited (ACRSL)

For any Clarifications on this Report

Please Write to:

The Company Secretary
AB Bank PLC.
Head Office
The Skymark, 18 Gulshan Avenue
Gulshan-1, Dhaka-1212, Bangladesh
E-mail: cs@abbl.com



AB Bank PLC.
The Skymark, 18 Gulshan Avenue
Gulshan1, Dhaka 1212, Bangladesh
Phone: +88-09678555000
Email: info@abbl.com
Website: www.abbl.com